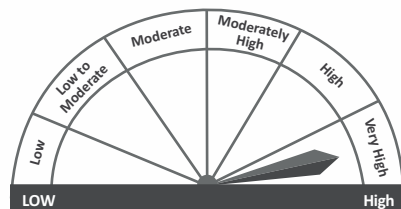
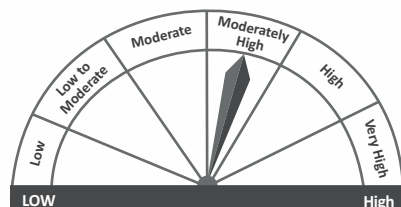
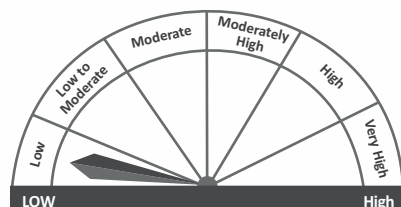
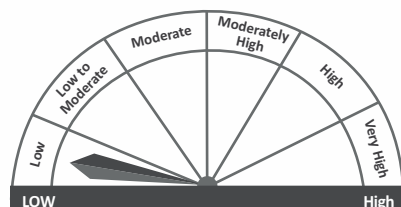


# KEY INFORMATION MEMORANDUM & APPLICATION FORMS

Continuous offer of Units at applicable NAV



| Name of Scheme   | This product is suitable for investors who are seeking* | Riskometer   |
|--|---|--|
| <b>Kotak Bluechip Fund</b> (Formerly known as "Kotak Mahindra 50 Unit Scheme") - An open ended equity scheme predominantly investing in large cap stocks - Scheme Re-opened on January 21, 1999 • Long term capital growth • Investment in portfolio of predominantly equity & equity related securities of large cap companies  |   |  <p>Investors understand that their principal will be at very high risk</p>   |
| <b>Kotak Equity Hybrid</b> (Formerly known as "Kotak Balance") - An open ended hybrid scheme investing predominantly in equity and equity related instruments - Scheme Re-opened on November 29, 1999 • Long term capital growth • Investment in equity & equity related securities balanced with income generation by investing in debt & money market instruments                          |   |  |
| <b>Kotak Equity Opportunities Fund</b> (Formerly known as "Kotak Opportunities") - An open ended equity scheme investing in both large cap and mid cap stocks - Scheme Re-opened on September 10, 2004 • Long term capital growth • Investment in portfolio of predominantly equity & equity related securities of large & midcap companies  |   |  |
| <b>Kotak Small Cap Fund</b> (Formerly known as "Kotak Mid-Cap") - An open ended equity scheme predominantly investing in small cap stocks - Scheme Re-opened on February 25, 2005 • Long term capital growth • Investment in equity & equity related securities predominantly in small cap stocks  |   |  |
| <b>Kotak India EQ Contra Fund</b> (Formerly known as "Kotak Classic Equity Scheme") - An open ended equity Scheme following contrarian investment strategy - Scheme Re-opened on July 27, 2005 • Long term capital growth • Investment in portfolio of predominantly equity & equity related securities  |   |  |
| <b>Kotak Flexicap Fund</b> (Formerly known as "Kotak Standard Multicap Fund") - An open ended equity scheme investing across large cap, mid cap, small cap stocks - Scheme Re-opened on September 11, 2009 • Long term capital growth • Investment in portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation |   |  |
| <b>Kotak Emerging Equity Scheme</b> - An open ended equity scheme predominantly investing in mid cap stocks - Scheme converted to an open ended scheme on March 31, 2010 • Long term capital growth • Investment in equity & equity related securities predominantly in mid cap companies  |   |  |
| <b>Kotak Tax Saver</b> - An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefits - Scheme Re-opened on November 25, 2005 • Long term capital growth with a 3 year lock in • Investment in portfolio of predominantly equity & equity related securities   |   |  |
| <b>Kotak Global Emerging Market Fund</b> - An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets - Scheme converted to an open ended scheme on September 28, 2010 • Long term capital growth • Investment in overseas mutual fund schemes that invest in a diversified portfolio of securities in global emerging markets         |   |  |
| <b>Kotak Infrastructure &amp; Economic Reform Fund</b> - An open ended equity scheme following Infrastructure & Economic Reform theme - Scheme Re-opened on February 25, 2008 • Long term capital growth • Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India                |   |  |
| <b>Kotak Pioneer Fund</b> - An open ended equity scheme investing in pioneering innovation theme. • Long term capital growth • Investment in equity and equity related securities of companies operating with pioneering innovations theme without any market capitalisation and sector bias.  |   |  <p>Investors understand that their principal will be at very high risk</p> |
| <b>Kotak Focused Equity Fund</b> - An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category). • Long term capital growth • Investment in equity & equity related securities across market capitalisation in maximum 30 stocks.  |   |  |
| <b>Kotak Balanced Advantage Fund</b> - An open ended dynamic asset allocation fund • This product is suitable for investors who are seeking* • Wealth creation over a long period of time Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation   |   |  <p>Investors understand that their principal will be at very high risk</p> |
| <b>Kotak Equity Savings Fund</b> - An open ended scheme investing in equity, arbitrage and debt - Scheme Re-opened on October 17, 2014 • Income from arbitrage opportunities in the equity market & long term capital growth • Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities             |   |  |
| <b>Kotak Equity Arbitrage Scheme</b> - An open ended scheme investing in arbitrage opportunities - Scheme Re-opened on October 3, 2005 • Income from arbitrage opportunities in the equity market • Investment in arbitrage opportunities in the cash & derivatives segment of the equity market   |   |  <p>Investors understand that their principal will be at very high risk</p> |

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**THE SPONSOR:** Kotak Mahindra Bank Ltd., 27 BKC, C-27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

**THE TRUSTEE:** Kotak Mahindra Trustee Co. Ltd.,

27 BKC, C-27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. **CIN: U65990MH1995PLC090279**

**THE ASSET MANAGEMENT COMPANY:** Kotak Mahindra Asset Management Co. Ltd.,

27 BKC, C-27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. **CIN: U65991MH1994PLC080009**

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the Scheme(s) / Mutual Fund, Due diligence certificate by the AMC, Key Personnel, Investors rights & services, Risk Factors, Penalties & Pending Litigations, Associate Transactions, etc. investors should, before investment, refer to the Schemes Information Document and Statement of Additional Information available free of cost at any of the Official Acceptance Points or distributors or from the website kotakmf.com.**

The Scheme(s) particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The Units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

**THE DATE OF THIS KEY INFORMATION MEMORANDUM IS MARCH 31, 2021**

## OFFICIAL COLLECTION CENTRES (FOR FRESH PURCHASES & SWITCH-INS)

### KMAMC AUTHORISED COLLECTION CENTRES

**Agra:** Shop No. G-4, Ground Floor, U-Pee Tower, Block No.53/4, Sanjay Place, Agra - 282002. **Ahmedabad:** 305, 3rd Floor, Siddhivinayak Complex, Near Shivrangani Cross Road, Satellite, Ahmedabad - 380015. **Ajmer:** 1st Fl, India Heights, Kutchary Road, India Motor Circle, Ajmer - 305001. **Aligarh:** 1st Floor, Omeshwar Plaza, C1 Omeshwar Plaza, Plot No.3/243, Laxmi Bai Marg, Marri Road, Aligarh - 202001. **Allahabad:** Upper Ground Floor UG-7, Vashishtha Vinayak Tower, 38-1, Taskand Marg, Civil Lines, Allahabad - 211001. **Amritsar:** 2nd Floor, SCO-32, Pal Plaza, Distt. Shopping Complex, Block-B, Ranjit Avenue, Amritsar - 143001. **Aurangabad:** 3rd Floor, Block No. D 28/29, Motiwala Trade Centre, Opp HDFC Bank, Nirla Bazar, Aurangabad - 431001. **Ambala:** Bldg No.5396, First Floor, Punjabi Mohalla, Nicholson Road, Above Haryana Beauty Parlour, Ambala Cantt, Ambala - 133001. **Anand:** 201, 2nd Floor Krishna Galleria, Opp. Big Bazar, Besides H.P. Petrol Pump, Anand - Vidhyanagar Road, Anand - 388001. **Bangalore:** 5th Fl, 506, North Block, Manipal Centre, Dickenson Road, Bangalore-560042. **Belgaum:** 2nd Floor, Amar Empire, Office No.10, Near Basaveshwar Circle, Goavess Khanapur Road, Belgaum - 590001, Karnataka. **Bhavnagar:** 303, 3rd Fl Krishna Darshan, Waghawadi Road, Parimal Chowk, Bhavnagar - 364002. **Bhopal:** Office No.MF-10, First Floor, Above Sony Service Centre, Mansarovar Complex, Hoshangabad Road, Bhopal 462011. **Bhubaneswar:** 2nd Floor, Building No.24, SCR Janpath, Bapujinagar, Bhubaneswar - 751009. **Bhuj:** Shop No.7, Gr. Fl, "Ramyakala" Nr Poojan Hospital, Hospital Road, Bhuj - 370001. **Bareilly:** 1st Floor, Singh Complex, 167-A, Civil Lines, Station Road, Bareilly - 243001. **Bhilai:** Shop No.22, Commercial Complex, Nehru Nagar [E], Bhilai - 490006. **Calicut:** 5th Floor, Parco Complex, Near KDC Bank, Kallai Road, Calicut - 673012. **Chandigarh:** 1st Floor, SCO 2475-76, Sector 22-C, Chandigarh - 160022. **Chennai:** 1-E, 1st Floor, Eldorado Building, No.112 Nungambakkam High Road, Chennai - 600034. **Coimbatore:** S. S. Complex, 554B/1, 2nd Floor, D.B. Road, R S Puram, Coimbatore - 641002. **Cuttack:** 3rd Fl, City Mart, Above Vishal Megha Mart, Bajrakbati Road, Cuttack - 753001. **Dehradun:** Office No. 247/2, 1st Floor, Swaraj Plaza, Above Cafe Coffee day, Rajpur Road, Dehradun - 248001. **Dhanbad:** 2nd Floor, Room No.215, Shriram Plaza, Bank More, Dhanbad - 826001. **Durgapur:** 2nd Fl, Amantran, Urbashi Commercial Place, Bengal Ambuja, City Centre, Durgapur - 713216. **Goa:** 3rd Floor, Mathias Plaza, 18th June Road, Panaji, Goa - 403001. **Gorakhpur:** 1st Floor, Shop No. 6, Cross Road The Mall, Agrasen Chowk, Bank Road, Gorakhpur - 273001 (UP). **Gurgaon:** Unit no. 214, 2nd floor, Vipul Agora Building, Sector no.28, M G Road, Gurgaon - 122001. **Guwahati:** Uma Abhaya Complex, 2nd Floor, Opp. Ulubari High School, Bora Service, G.S Road, Guwahati - 781007. **Gwalior:** 2nd Floor "Sai Pawar Building" 300, Tulsi Vihar Colony, City Centre, Gwalior - 474011. **Hyderabad:** 201, 2nd Floor Legend Estate, Rajbhavan Road, Somajiguda, Hyderabad - 500 082 (Telangana). **Hubli:** Office No.201, 1st Floor, Kundgol Complex, Court Circle, Hubli - 580029. **Indore:** 2nd Floor, Starlit Tower, Plot No.29/1, Yashwant Niwas Road, Indore - 452001. **Jabalpur:** 290-C, Ground Floor, Scientex Building, Opp. Spandhan Hospital, Near Bhawartal Park, Sudarshan Motors Chowk, Jabalpur Hospital to Shastri Bridge Road, Napier Town, Jabalpur - 482001 (M.P.). **Jaipur:** Office no. 105-106, D-38A, 1ST Fl, The Landmark Bldg, Subhash Marg, Ahinsa Circle, C-Scheme, Jaipur - 302001. **Jalandhar:** Office No. 18, 3rd Floor, City Square Building, Eh-19/7, Civil Lines, GT Road, Jalandhar -144001, Punjab. **Jamnagar:** Neo Square, 1st Floor, Office No. 131&136, Pandit Nehru Marg, Nr. Amber Cinema, Jamnagar - 361001. **Jamshedpur:** 2nd Floor, Bharat Business Centre, Rear Wing, Ram Mandir Area, Bistupur, Jamshedpur - 831001. **Jalgaon:** Shiv Priya Chambers, 2nd Floor, 1st Part, Main Chitra Square, Plot No.72, Jilha Peth, Jalgaon - 425001 (Maharashtra). **Jammu:** Shop no.21, A-2, South Block, Ground Floor, Bahu Plaza, Jammu - 180001. **Jodhpur:** 106, 1st Floor, Modi Arcade, Near Bombay Motor Circle, Chopasani Road, Jodhpur - 342001. **Kanpur:** Office No. 108/109, 1st Floor, KAN Chambers, 14/113, Civil Lines, Kanpur - 208001. **Kochi:** Door No.65/877, 1st Fl, Chammany Complex, Kaloor Kadavanthara Road, Kochi - 682017. **Kolhapur:** Office No. 6, 1st Floor, Vasant Prabha Chambers, Sykes Extension, Near Parikh Pool, Railway Gate, Kolhapur - 416001. **Kolkata - Dalhousie:** Room No-302B, 2, Church Lane, Kolkata - 700001. **Kolkata:** 3rd Fl, The Millennium,, 235/2A, AIC Bore Road, Kolkata - 700020. **Kota:** Office No. 4, 3rd Floor, Kewal Sudesh Tower, 19, Vallabh Nagar, Kota - 324007 (Rajasthan). **Kottayam:** Shop No.273/4/G3G4, 1st Floor, Pulimootil Arcade, K K Road, Muttambalam P O, Kanjikuzhy, Kottayam - 686004. **Lucknow:** 2nd Floor, Aryan Business Park, 90, M.G.Road [Exchange Cottage], Off: Park Road, Hajratganj, Lucknow - 226001. **Ludhiana:** SCO 16-17, 3rd Floor, Fortune Chambers, Opp: Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana - 141001. **Madurai:** 272/273, Suriya Towers, 2nd Floor, Goodshed Street, Madurai - 625001. **Mangalore:** D.No. 5-4-169/21, 3rd Floor, Lalbagh Towers, Ballalbhag Circle, Near Kalyan Jewellers, M.G.Road, Mangalore - 575003. **Meerut:** 1st Floor, Office No.106, "Om Plaza" Bldg., Begum Bridge Road, Sothiganj, Meerut - 250001. **Moradabad:** Krishna Complex, 1st Fl, Near Raj Mahal Hotel, Civil Lines, Moradabad - 244001. **Mumbai [Borivali-W]:** 3rd Floor, 309, Jalarum Business Centre, Above Axis bank, Near Chamunda Circle, Borivali (West), Mumbai-400092. **Mumbai [Goregaon]:** 6th Floor, Zone IV, Kotak Infinity, Bldg No.21, Infinity Park, Off Western Express Highway, General A K Vaidya Marg, Malad[E], Mumbai - 400097. **Mumbai [Nariman Point]:** Bakhtawar, 229, 2nd Floor, Nariman Point, Mumbai - 400021. **Mysore:** 1st Floor, Office no.23, 24 & 25, Prashanth Plaza, CH 16, 5th Cross, 4th Main Road, Chamaraja Mohalla, Saraswathipuram, Mysore - 570009. **Nagpur:** 302, 3rd Fl Shalwak Manor, East High Court Road, Opp. Dr.Jay Deshmukh's Hospital, Ramdaspath, Nagpur - 440011. **Nasik:** Office No. 11, Mezzanine Floor, Sharada Niketan, GCK Avenue, Tilakwadi, Opp. Hotel City Pride, Sharanpur Road, Nashik - 422002 (Maharashtra). **New Delhi:** Unit Number 1101, 1103 & 1104, 11TH Floor, Kailash Building. 26, Kasturba Gandhi Marg, New Delhi - 110001. **Panipat:** Lower Ground Floor, Jawa Complex, Near Vijaya Bank, Opp:Bhatak Chowk, G.T.Road, Panipat - 132103. **Patiala:** SCO-130, 1ST Floor, New Leela Bhawan, Near Punjab National Bank, Patiala - 147001. **Patna:** 3rd Floor, Office No. 306, Grand Plaza, Frazer Road, Patna - 800001 (Bihar). **Pune:** Office No 10/11, 3rd Floor, Aditya Centeegra, F C Road, Near Dyneshwar Paduka Chowk, Next to Kotak Mahindra Bank, Shivajinagar, Pune - 411005. **Pondicherry:** Jayalakshmi Complex, 1st Fl, 114-116, Thiruvalluvar Salai, Pillaithottam, Pondicherry - 605013. **Raipur:** Office No.T-15, 3rd Floor, Raheja Tower, Jail Road, Raipur - 492001. **Rajkot:** 4th Floor, Star Plaza, Office No.429, Near Pulchhab Chowk, Rajkot - 360001. **Ranchi:** 3rd Fl, Satya Ganga, Lalji Hirji Road, Main Road, Ranchi - 834001. **Rohtak:** Lower Gr Floor, Office No.3, "Bank Square" Building, Opp: Myna Tourist Complex, 120-121 Civil Lines, Rohtak - 124001. **Rourkela:** 2nd Floor, Plot No. : 304, Holding No. : 72, Opp: Old Court, Main Road, Uditnagar, Above Yes Bank & Corporation Bank, Rourkela - 769012. **Saharanpur:** 1st Floor, Krishna Complex, Opp. Hathi Gate Court Road, Saharanpur - 247001. **Salem:** 2nd Floor, Kandaswarnna Shopping Mall, 1/194/2, Saradha College Road, Fairlands, Salem - 636016. **Silliguri:** Nanak Complex, Lower Gr Floor, Plot No. 8598/8599, Sevoke Road, Siliguri - 734001. **Shimla:** 1st, Floor, Bhagra Niwas, Near Lift Road, The Mall, Shimla - 171001. **Surat:** Office no.b-129, 1st Floor, International Trade, Centre [ITC] Building, Majura Gate Crossing, Ring Road, Surat - 395002. **Thane [Mumbai]:** Shop No.2 Gr.Fl, Ram Rao Sahani Sadan, Kaka Sohni Path, Naupada, Thane (West) : 400602. **Trichy:** 1st Floor, Vignesh Aradhana, No.16, GF4, Shop no.4, Shastri Road, Tiruchirapalli, Trichy - 620017. **Trivandrum:** Gr. Fl, "Blossom" Bldg, TC No. 9/1020-3 (New TC No.22/901), Opp. NSS Karayogam, Sashtamangalam Village PO, Trivandrum 695 010. **Thrissur:** 2nd Fl, Trichur Trade Centre, Kuruppam Road, Thrissur - 680001 [Kerala]. **Udaipur:** 1st Floor, Moomal Tower, 22/16, Saheli Marg, Udaipur - 313001. **Vadodara:** Unit No.202, 2nd Floor, Gold Croft, Jetapur Road, Alkapuri, Vadodara -390007 (Gujarat). **Vapi:** Shop No.TA9, 3rd Floor, Solitaire Business Center, Opp. DCB Bank, Vapi-Silvassa Road, Vapi - 396191. **Varanasi:** Shop No. 54, 1st Floor, "Kuber Complex", D-58/2, Rathayatra Crossings, Varanasi - 221010 (Uttar Pradesh). **Vijayawada:** DN: 39-14-1, 1st Floor, Uttam Towers, Above Vodafone Store, Opp. The Gateway Hotel, M.G. Road, Labbipet, Vijayawada - 520010. **Visakhapatnam:** 1st Floor, Door No.47-10-10, Rednam Regency, 2nd Lane, Dwarkanagar, Visakhapatnam - 530016.

## OFFICIAL COLLECTION CENTRES (FOR FRESH PURCHASES & SWITCH-INS)

### I. AMMAGC MANAGEMENT SERVICES PRIVATE LIMITED (CAMS) - INVESTOR SERVICE CENTRES

**Ahmedabad:** 111-113, 1st Floor, Devpath Building, Off C G Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad - 380006. **Bangalore:** Trade Centre, 1st Floor, 45, Dikensen Road, (Next to Manipal Centre), Bangalore - 560042. **Bhubaneswar:** 3rd Floor, Plot No - 111, Varaha Complex Building, Station Square, Kharvel Nagar, Unit 3, Bhubaneswar - 751001. **Chandigarh:** Deepak Tower, SCO 154-155, 1st Floor, Sector 17-C, Chandigarh - 160017. **Chandrapur:** Opp Mustafa décor, Behind, Bangalore, Bakery Kasturba, Road, Chandrapur - 442402 (Maharashtra). **Chennai:** No 178/10, M G R Salai, Nungambakkam, Chennai - 600034. **Coimbatore:** No 1334; Thadagam Road, Thirumoorthy Layout, R.S. Puram, Behind Venkateswara Bakery, Coimbatore - 641002. **Durgapur:** Plot No.3601, Nazrul Sarani, City Centre, Durgapur - 713216. **Goa:** Office No. 103, 1st Floor, Unitech City Centre, M.G. Road, Panaji Goa, Goa - 403 001. **Guntur:** D No 31-13-1158, 1st Floor, 13/1 Arundelpet, Ward No. 6, Guntur - 522002 (AP). **Hyderabad:** 208, 2nd Floor, Jade Arcade, Paradise Circle, Secunderabad - 500003. **Indore:** 101, Shalimar Corporate Centre, 8-B, South tukogunj, Opp.Greenpark, Indore - 452001. **Jaipur:** R-7, Yudhisthir Marg, C-Scheme, Behind Ashok Nagar Police Station, 63/2, The Mall, Jaipur - 302001. **Kanpur:** 1st Floor, 106 to 108, City Centre, Phase II, 63/2, The Mall, Kanpur - 208001. **Kochi:** Modayil, Door No. 39/2638 DJ, 2nd Floor, 2A, M.G. Road, Kochi - 682016. **Korba:** Shop No 6, Shriram Commercial Complex, Infront of Hotel Blue Diamond Ground Floor, T.P. Nagar, Korba - 495677, Chhattisgarh. **Kolkata:** Kankaria Centre, 2/1, Russell Street (2nd Floor), Kolkata - 700071. **Korba:** Shop No 6, Shriram Commercial Complex, Infront of Hotel Blue Diamond Ground Floor, T.P. Nagar, Korba - 495677 (West Bengal). **Lucknow:** Office No. 107, 1st Floor, Vaishali Arcade Building, Plot No. 11, 6 Park Road, Lucknow - 226001. **Ludhiana:** U/ GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, Ludhiana - 141002. **Madurai:** Shop No 3, 2nd Floor, Suriya Towers, 272/273 - Goodshed Street, Madurai -625001, Tamil Nadu. **Mandi Gobindgarh:** Opp. Bank of Bikaner & Jaipur, Harchand Mill Road, Motia Khan, Mandi Gobindgarh - 147301 (Punjab). **Mangalore:** No. G 4 & G 5, Inland Monarch, Opp. Karnataka Bank, Kadri Main Road, Kadri, Mangalore - 575003. **Mumbai:** Rajabhadur Compound, Ground Floor, Opp Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, Mumbai - 400023. **Murshidabad:** No.107/1, A C Road, Ground Floor, Berhampore, Murshidabad - 742103. West Bengal. **Nadia:** R. N. Tagore Road, In front of Kotawali P.S. Krishnanagar, Nadia - 741101. West Bengal. **Nagpur:** 145 Lendra, New Ramdaspath, Nagpur - 440010. **New Delhi:** 7-E, 4th Floor, Deen Dyaal Research Institute Building, Swami Ram Tirath Nagar, Near Videcon Tower, Jhandewalan Extension, New Delhi - 110055. **Patna:** G-3, Ground Floor, Om Vihar Complex, SP Verma Road, Patna - 800001. **Pune:** Vartak Pride, 1st floor, Survey No 46, City Survey No 1477, Hingne Budruk, D. P Road, Behind Dinanath Mangeshkar Hospital, Karvenagar, Pune - 411 052. **Seerampur:** 47/5/1, Raja Rammohan Roy Sarani PO, Mallickpara, Dist. Hoogly, Seerampur-712203. West Bengal. **Surat:** Shop No-G-5, International Commerce Center, Nr.Kadiwalia School, Majura Gate, Ring Road, Surat - 395002. **Vadodara:** 103 Aries Complex, BPC Road, Off R.C. Dutt Road, Alkapuri, Vadodara - 390007. **Vijayawada:** 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M.G Road, Labbipet, Vijayawada - 520010. **Visakhapatnam:** Door No 48-3-2, Flat No 2, 1st Floor, Siddhi Plaza, Near Visakha Library, Srinagar, Visakhapatnam- 530 016. **Wardha:** Opp. Raman Cycle Industries, Krishna Nagar, Wardha - 442001 (Maharashtra).

### II. COMPUTER AGE MANAGEMENT SERVICES PRIVATE LIMITED (CAMS) - TRANSACTION POINT

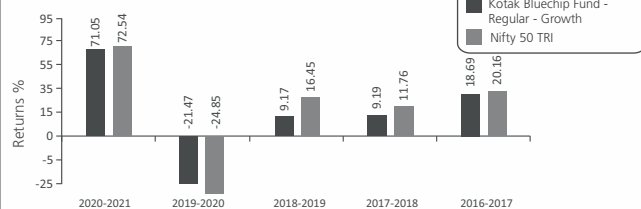
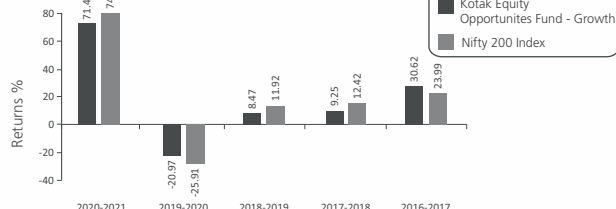
**Agartala:** Advisor Chowmuhan, (Ground Floor), Krishnanagar, Agartala - 799001. **Agra:** No.8, 2nd Floor, Maruti Tower, Sanjay Place, Agra - 282002. **Ahmednagar:** Office No. 3, 1st Floor, Shree Parvati, Plot No. 1/175, Opp. Mauli Sabhagruh, Zopadi Canteen, Savedi, Ahmednagar - 414 003. **Ajmer:** AMC No. 423/30, New Church Brahmapuri, Opp T B Hospital, Jaipur Road, Ajmer - 305001. **Akola:** Opp. RLT Science College, Civil Lines, Akola - 444001. **Aligarh:** City Enclave, Opp. Kumar Nursing Home, Ramghat Road, Aligarh - 202001. **Allahabad:** 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad - 211001. **Alleppey:** Doctor's Tower Building, Door No. 14/2562, 1st floor, North of Iorn Bridge, Near Hotel Arcadia Regency, Allppey - 688 001. **Alwar:** 256A, Scheme No 1, Arya Nagar, Alwar - 310011. **Amaravati:** 81, Gulsham Tower, 2nd Floor, Near Panchsheel Talkies, Amaravati - 444601. **Ambala:** Opposite PEER, Bal Bhawan Road, Ambala - 134003. **Amritsar:** SCO - 18J, 'C' BLOCK RANJIT AVENUE, Amritsar - 140001. **Anand:** 101, A P Tower, Behind Sardhar Gunj, Next to Nathwani Chambers, Anand - 388001. **Anantapur:** 15-57/3, I Floor Pallavi Towers, Subash Road, Opp:Canara Bank Anantapur - 515 001 Andhra Pradesh. **Ankleshwar:** G-34, Ravi Complex, Valia Char Rasta, G I D C, Bharuch, Ankleshwar - 393002. **Asansol:** Block - G, 1st Floor, P C Chatterjee Market Complex, Rambandhu Talab, P O Ushagram, Asansol - 713303. **Aurangabad:** 2nd Floor, Block No. D-21-D-22 Motiwala Trade Center, Nirla Bazar New Samarth Nagar, Opp. HDFC Bank, Aurangabad - 431001. **Balasore:** B C Sen Road, Balasore - 756001. **Bankura:** Cinema Road, Nutanganj, Beside Mondal Bakery, PO & District, Bankura - 722 101. **Bareilly:** F-62-63, Second Floor, Butler Plaza, Civil Lines, Bareilly - 243001,



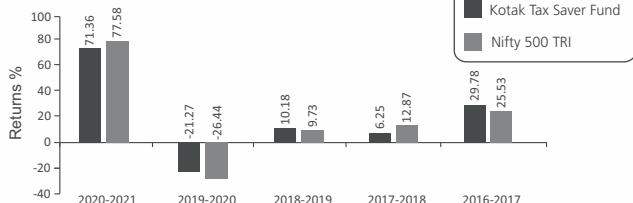
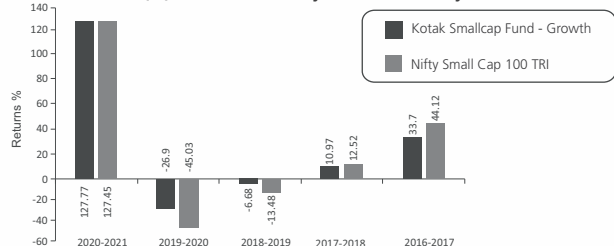
## II. COMPUTER AGE MANAGEMENT SERVICES PRIVATE LIMITED (CAMS) - TRANSACTION POINT (Cont.)

UP. **Basti:** Office No. 3, 1st Floor, Jamia Shopping Complex, (Opposite Pandey School), Station Road, (Uttar Pradesh), Basti - 272002. **Belgaum:** Classic Complex, Block no 104, 1st Floor, Saraf Colony, Khanapur Road, Tilakwadi, Belgaum - 590 006. **Bellary:** 18/47/A, Govind Nilaya, Ward 20, Sangankal Moka Road, Gandhinagar, Bellary I - 583102. **Bengaluru:** First Floor, 17/1, (-272) 12th Cross Road, Wilson Garden, Bengaluru 5600027. **Berhampur:** Kalika Temple Street, Ground Floor, Beside SBI Bazar Branch, Berhampur - 760 002 (Odisha). **Bhagalpur:** Krishna, 1st Floor, Near Mahadev Cinema, R D P Road, Bhagalpur - 812002. **Bharuch** (Parent: Ankleshwar TP) : A-111, First Floor, R K Casta, Behind Patel Super Market, Station Road, Bharuch - 392001. **Bhatinda:** 2907 GH, GT Road, Near Zila Parishad, Bhatinda - 151001. **Bhavnagar:** 305-306, Sterling Point, Waghawadi Road, OPP. HDFC Bank, Bhavnagar - 364002. **Bhilai:** First Floor, Plot No. 3, Block No. 1, Priyadarshini Parisar West, Behind IDBI Bank, Nehru Nagar, Bhilai - 490020. **Bhilwara:** Indraprastha Tower, 2nd Floor, Shyam Ki Sabji Mandi Near Mukulji Garden, Bhilwara - 311001. **Bhopal:** Plot no 10, 2nd Floor, Alankar Complex, Near ICICI Bank, MP Nagar, Zone II, Bhopal - 462 011. **Bhuj:** Office No. 4-5, First Floor, RTO Relocation Commercial Complex - 8, Opp. Fire Station, Near RTO Circle, Bhuj-Kutch - 370001. **Bhusawal** (Parent: Jalgaon TP) : 3, Adelaide Apartment, Christain Mohala, Behind Gulshan-E-Iran Hotel, Amardeep Talkies Road, Bhusawal - 425201. **Bikaner:** F/4/5, Bothra Complex, Modern Market, Bikaner - 334001. **Bilaspur:** Shop No. B - 104, First Floor, Narayan Plaza, Link Road, Bilaspur - 495001. **Bokaro:** Mazzanine Floor, F-4, City Centre, Sector-4, Bokaro Steel City Bokaro - 827004. **Burdwan:** 399, G T Road, Basement of Talk of the Town, Burdwan - 713101. **C.R.Avenue** (Parent: Kolkata ISC) : 33, C R Avenue, 2nd Floor, Room No.13, Kolkata - 700012. **Calicut:** 29/97G, 2nd Floor, Gulf Air Building, Mavoro Road, Arayidathupalam, Calicut - 673016. **Chandrapur:** Opp Mustafa Decor, Near Bangalore Bakery, Kasturba Road, Chandrapur - 442 402 Maharashtra. **Chennai:** 3rd Floor, B R Complex, No. 66, Door No. 11A, Ramakrishna Iyer Street, Opp. National Cinema Theatre, West Tambaram, Chennai 600045. **Chennai:** 158, Rayala Towers, Ground Floor, Chennai - 600002. **Chinchwad:** Harshal Heights, Shop no 29, Basement, Opp. Gawade Petrol Pump, Link Road, Chinchwad - 411033. **Chhindwara:** 2nd Floor, Parasara Road, Near Surya Lodge, Sood Complex, Above Nagpur CT Scan, Chhindwara - 480001 (Madhya Pradesh). **Chittorgarh:** 3 Ashok Nagar, Near Heera Vatika, Chittorgarh - 312001. **Coochbehar:** N. N. Road, Power House, Choupathi, Coochbehar - 736101. **Cuttack:** Near Indian Overseas Bank, Cantonment Road, Mata Math, Cuttack - 753001. **Darbhanga:** Shahi Complex, 1st Floor, Near R B Memorial Hospital, V I P Road, Benta, Laheriasarai, Darbhanga 846001. **Davenegere:** 13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P J Extension, Davengere - 577002. **Dehradun:** 204/121, Nari Shilp Mandir Marg, Old Connaught Place, Dehradun - 248001. **Deoghar:** S S M Jalan Road, Ground Floor, Opp Hotel Ashoke, Caster Town, Deoghar - 814112. **Dewas:** 11 Ram Nagar, 1st Floor, A. B. Road, Near Indian - Allahabad Bank, Dewas - 455001, MP. **Dhanbad:** Urmila Towers, Room No. 111, 1st Floor, Bank More, Dhanbad - 242001. **Dharmapuri:** 16A/63A, Pidamaneri Road, Near Indoor Stadium, Dharmapuri - 636701. **Dhule:** H.No. 1793 / A, J B Road, Near Tower Garden, Dhule - 424001. **Erode:** 197, Seshaiyer Complex, Agraharam Street, Erode - 638001. **Faizabad:** Amar Deep Building, 3/20/14, 2nd Floor, Niyawan, Faizabad-224001. **Faridabad:** B-49, 1st Floor, Nehru Ground, Behind Anupam Sweet House, NIT, Faridabad - 121001. **Firozabad:** 53, 1st Floor, Shastri Market, Sadar Bazar, Firozabad - 283 203. **Gandhidham:** Shyam Sadan, 1st Floor, Plot No. 120, Sector 1/A, Gandhidham - 370201, Gujarat. **Gandhinagar:** 507, 5th Floor, Shree Ugati Corporate Park, Opposite Pratik Mall, Near HDFC Bank, Kudasana, Gandhinagar - 382421. **Gaya:** North Bisar Tank, Upper Ground Floor, Near I.M.A. Hall, Gaya 823001, Bihar. **Ghaziabad:** FF - 26, Konark Building, 1st Floor, RDC - Rajnagar, Ghaziabad - 201002. **Goa:** No DU 8, Upper Ground Floor, Behind Technoclean Clinic, Suvidha Complex Near ICICI Bank, Vasco, Goa - 403802. **Gondal:** A/177 Kailash Complex Opp. Khedut Decor GONDAL - 360311. **Goarakhpur:** Shop No. 5 & 6, 3rd Floor, Cross Road The Mall, A D Tiraha, Bank Road, Goarakhpur - 273001. **Gulbarga:** Pal Complex, 1st Floor, Opp City Bus Stop, Super Market, Gulbarga - 585101. **Guntur:** Door No 5-38-44, 5/1 BRODIPET, Near Ravi Sankar Hotel, Guntur - 522002. **Gurgaon:** SCO - 17, 3rd Floor, Sector-14, Gurgaon - 122001. **Guwahati:** Piyali Phukan Road K. C. Path House No - 1 Rehabori Guwahati - 781008. **Gwalior:** G-6, Global Apartment Phase - II, Opposite Income Tax Office, Kailash Vihar City Centre, Gwalior - 474011. **Haldia:** J. L. No. 126, Mouza-Basudevpur, Haldia Municipality Ward No. 10, Durgachak, Purba Medinipur, Haldia - 721602. West Bengal. **Haldwani:** Durga City Centre, Nainital Road, Haldwani - 263139. **Haridwar:** F - 3, Hotel Shaurya, New Model Colony, Haridwar - 249408. **Hazaribagh:** Municipal Market, Annada Chowk, Hazaribagh - 825301. **Himmatnagar:** D-78, 1st Floor, New Durga Bazar, Near Railway Crossing, Himmatnagar - 383001. **Hisar:** 12, Opp HDFC Bank, Red Square Market, Hisar - 125001. **Hoshiarpur:** Near Archies Gallery, Shilma Pahari Chowk, Hoshiarpur - 146001. **Hosur:** Survey No.25/204, Attibele Road, HCF Post, Mathigiri, Above Time Kids School, Opposite to Kuttys Frozen Foods, Hosur - 635 110 (Tamil Nadu). **Hubli:** 206 & 207, 1st Floor, A-Block, Kundagol Complex, Opp Court, Club road, Hubli - 580029. **Jabalpur:** 8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town, Jabalpur - 482001. **Jalandhar:** 144, Vijay Nagar, Near Capital Small Finance Bank, Football Chowk, Jalandhar City - 144001, Punjab. **Jalgaon:** Rustomji Infotech Services, 70, Navipeth, Opp old Bus Stand, Jalgaon - 425001. **Jalna:** (Parent ISC - Aurangabad): Shop No. 11, 1st Floor, Ashoka Plaza, Opp Magistic Talkies, Subhash Road, Jalna - 431203. **Jalpaiguri:** Babu Para, Beside Meenaar Apartment, Ward No VIII, Kotwali Police Station, PO & Dist. Jalpaiguri - 735101. **Jamnagar:** 207, Manek Centre, P N Marg, Jamnagar - 361001. **Jamshedpur:** Millennium Tower, Room No. 15, 1st Floor, R - Road, Bistupur, Jamshedpur - 831001. **Jaunpur:** Gopal Katra, 1st Floor, Fort Road, Jaunpur - 222001. **Jhansi:** Babu Lal Karkhana Compound, Opp SBI Credit Branch, Gwalior Road, Jhansi - 284001. **Jodhpur:** 1/5, Nirmal Tower, 1st Chopasani Road, Jodhpur - 342003. **Jammu:** JRDS Heights, Lane Opp. S&S Computers, Near RBI Building, Sector 14, Nanak Nagar Jammu - 180004. **Junagadh:** Circle Chowk, Near Choksi Bazar Kaman, Gujarat Junagadh - 362001. **Kadapa:** Door No: 217/598, Palempapalaiah Street, Near Ganjikunta Pandurangaiah Dental Clinic, 7 Road Circle, Kadapa - 516001. **Kakinada:** No.33-1, 44 Sri Sathya Complex, Main Road, Kakinada - 533 001. **Kalyani:** A - 1/50, Block - A, Dist Nadia Kalyani - 741235. **Kangra:** College Road Kangra, Dist. Kangra - 176001 (Himachal Pradesh). **Kannur:** Room No.14/435, Casa Marina Shopping Centre, Talap, Kannur - 670004. **Karimnagar:** H N. 7-1-257, Upstairs S B H, Mangammthota, Karimnagar - 505001. **Karnal:** 29 Avtar Colony, Behind Vishal Mega Mart, Karnal - 132001. **Karur:** 126 GVP Towers, Kovai Road, Basement of Axis Bank, Karur - 639002. **Katni:** NH 7, Near LIC, Jabalpur Road, Bargawan, Katni - 483501. **Kestopur:** S. D. Tower, Sreeparna Apartment, AA-101, Prafulla Kannan (West) Shop No - 1M, Block - C (Ground Floor), Kestopur, - 700101. **Khammam:** 1st Floor, Shop No 11 - 2 - 31/3, Phelpis Complex, Balajinagar, Wyra Road, Near Baburao Petrol Bunk, Khammam - 507001. **Kharagpur:** "Silver Palace" OT Road, Inda - Kharagpur G.P. Barakola P.S. Kharagpur Local - 721305. **Kolhapur:** AMD Sofex Office No.7, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur - 416001. **Kolkata:** 2A, Ganesh Chandra Avenue Room No.3A, Commerce House (4th Floor), Kolkata - 700013. **Kollam:** Uthram Chambers (Ground Floor), Thamarakulam, Kollam - 691 006. **Kota:** B-33, Kalyan Bhawan, Triangle Part, Vallabh Nagar, Kota - 324007. **Kottayam:** Shop No.273/4/G3G4, 1st Floor, Pulimootil Arcade, K K Road, Mutumbalam P O, Kanjikkuzhy, Kottayam - 686004. **Kukatpally:** No. 15-31-2M/1-1/4 1st Floor, 14-A, MIG KPHB Colony, Kukatpally - 500072. **Kumbakonam:** Jailani Complex, 47, Mutt Street, Kumbakonam - 612001. **Kurnool:** Shop Nos. 26 and 27, Door No. 39/265A and 39/265B, Second Floor, Skanda Shopping Mall, Old Chad Talkies, Vaddageri, 39th Ward, Kurnool - 518001. **Malda:** Daxhinapan Abasan, Opp Lane of Hotel Kalinga, S M Pally, Malda - 732101. **Mandi:** 328/12 Ram Nagar, 1st Floor, Above Ram Traders, Mandi - 175001 (Punjab). **Manipal:** Shop No A2, Basement Floor, Academy Tower, Opp. Corporation Bank, Manipal - 576104. **Mapusa** (Parent ISC : Goa) : Office No.CF-8, 1st Floor, Business Point, Above Bicholim Urban Co-op Bank, Angod, Mapusa - 403507. **Margao:** F4- Classic Heritage, Near Axis Bank, Opp. BPS Club Pajifond, Margao - 403601. **Mathura:** 159/160, Vikas Bazar, Mathura - 281001. **Meerut:** 108, 1st Floor, Shivam Plaza, Opp Eves Cinema, Hapur Road, Meerut - 250002. **Mehsana:** 1st Floor, Subhadra Complex, Urban Bank Road, Mehsana - 384002. **Mirzapur:** Ground Floor, Canara Bank Building, Dhundhi Katra, Mirzapur. Uttar Pradesh - 231001. **Moga:** Gandhi Road, Opp Union Bank of India, Moga - 142001. **Moradabad:** H21-22, 1st Floor, Ram Ganga Vihar Shopping Complex, Opposite Sale Tax Office, Moradabad - 244001. **Mumbai (Andheri):** 351, Icon, 501, 5th Floor, Western Express Highway, Andheri (East), Mumbai - 400069. **Mumbai (Borivali West):** Hirji Heritage, 4th Floor, Office No.402, L.T.Road, Borivali West, Mumbai - 400092. **Mumbai (Ghatkoper-E):** Platinum Mall, Office No.307, 3rd floor, Jawahar Road, Ghatkoper East, Mumbai 400 077, Maharashtra. **Muzaffarnagar:** F26/27-Kamadheni Market, Opp. LIC Building Ansari Road, Muzaffarnagar - 251 001. **Muzzafarpur:** Brahman Toli, Durga Asthan Gola Road, Muzaffarpur - 842001. **Mysore:** No.1, 1st Floor, CH.26 7th Main, 5th Cross, (Above Trishakthi Medicals), Saraswati Puram, Mysore - 570009. **Namakkal:** 156A / 1, First Floor, Lakshmi Vilas Building, Opp. To District Registrar Office, Trichy Road, Namakkal - 637001 (Tamil Nadu). **Nanded:** Shop No. 8, 9 Cellar, 'Raj Mohammed Complex', Main Road, Sri Nagar, Nanded - 431605. **Nadiad:** F 142, First Floor, Gantakaran Complex, Gunj Bazar, Nadiad - 387001. **Nalgonda:** Adj. to Maisaiah Statue, Clock Tower Center, Bus Stand Road, Nalgonda - 508001. **Nashik:** 1st Floor, "Shraddha Niketan", Tilak Wadi, Opp. Hotel City Pride, Sharanapur Road, Nashik - 422 002. **Navsari:** Dinesh Vasani & Associates, 103 - Harekrishna Complex, above IDBI Bank, Near Vasant Talkies, Chinnabai Road, Navasari - 396445. **Nellore:** 97/56, 1st Floor, Immadiyetti Towers, Ranganayakulapet Road, Santhapet, Nellore - 524001. **New Delhi:** Flat no.512, Narian Manzil, 23 Barakhamba Road, Connaught Place, New Delhi - 110001. **New Delhi:** 306, 3rd Floor, DDA - 2 Building District Centre, Janakpuri, New Delhi 110058. **New Delhi:** Aggarwal Cyber Plaza-II, Commercial Unit No-371, 3rd Floor, Plot No C-7, Netaji Subhash Palace, Pitampura, New Delhi - 110034. **Noida:** E-3, Ground Floor, Sector 3, Near Fresh Food Factory, Noida - 201301, UP. **Palakkad:** 10 / 688, Sreedevi Residency, Mettupalayam Street, Palakkad - 678001. **Palanpur:** Gopal Trade Center, Shop No. 13-14, 3rd Floor, Nr. BK Mercantile Bank, Opp. Old Gunj, Palanpur - 385001, Gujarat. **Panipat:** 83, Devi Lal Shopping Complex, Opp ABN Amro Bank, G T Road, Panipat 132103. **Pathankot:** 13 - A, 1st Floor, Gurjeet Market Dhangu Road, Pathankot - 145 001. **Patiala:** 35, New Lal Bagh, Opposite Polo Ground, Patiala - 147001. **Pondicherry:** S-8, 100, Jawahar Lal Nehru Street, (New Complex, Opp. Indian Coffee House), Pondicherry - 605001. **Rai Bareilly:** 17, Anand Nagar Complex, Rai Bareilly - 229001. **Rae Bareilly:** 17, Anand Nagar Complex Opposite Moti Lal Nehru Stadium, SAI Hostel Jail Road, Rae Bareilly - 229001 (Uttar Pradesh). **Raipur:** HIG, C-23, Sector - 1, Devendra Nagar, Raipur - 492004. **Rajahmundry:** Cabin 101, D No. 7-27-4, 1st Floor, Krishna Complex, Baruvuri Street, T Nagar, Rajahmundry - 533101. **Rajkot:** Office 207 - 210, Everest Building, Harihar Chowk, Opp Shastri Maidan Limda Chowk Rajkot - 360001. **Ranchi:** 4, HB Road, No: 206, 2nd Floor Shri Lok Complex, Ranchi - 834 001. **Rajapalayam:** No 59 A/1, Railway Feeder Road, (Near Railway Station), Rajapalayam - 626117 (Tamil Nadu). **Ratlam:** Daffria & Co., 18, Ram Bagh, Near Scholar's Schoo, Ratlam - 457001. **Ratnagiri:** Orchid Tower, Gr/Floor, Gala No 06, S.V.No.301/Paiki 1/2, Nachane Municipality, Aat, Arogya Mandir, Nachane Link Road, At, Post, Tal. Ratnagiri, Dist. Ratnagiri - 415612 (Maharashtra). **Rohtak:** SCO 06, Ground Floor, MR Complex, Near Sonipat Stand Delhi Road, Rohtak-124 001 (Haryana). **Roorkee:** 22 Civil Lines, Ground Floor, Hotel Krish Residence Roorkee - 247667. **Rourkela:** J B S Market Complex, 2nd Floor, Udit Nagar, Rourkela - 769012. **Sagar:** Opp. Somani Automobiles, Bhagwananj, Sagar - 470002. **Sahanrapur:** 1st Floor, Krishna Complex, Opp. Hathi Gate, Court Road, Sahanrapur - 247001. **Salem:** No. 2, 1st Floor, Vivekananda Street, New Fairlands, Salem - 636016. **Sambalpur:** C/o Raj Tibrewal & Associates, Opp. Town High School, Sansarak, Sambalpur - 768001. **Sangli:** Jiveshwar Krupa Bldg, Shop. NO.2, Ground Floor, Tilak Chowk, Harbhat Road, Sangli - 416416. **Satara:** 117 / A / 3 / 22, Shukrawar Peth, Sargam Apartment, Satara - 415002. **Shahajanpur:** Bijlipura, Near Old Dist Hospital, Shahajanpur - 242001. **Shillong:** 3rd Floor, RPG COMPLEX, Keating Road, Shillong, Meghalaya - 793 001. **Shimla:** 1st Floor, Opp Panchayat Bhawan Main Gate, Bus Stand, Shimla - 171001. **Shimoga:** Nethravathi, Near Gutti Nursing Home, Kuvempu Road, Shimoga - 577201. **Siliguri:** 78, Haren Mukherjee Road 1st floor Beside SBI Hakimpara Siliguri - 734001. **Sirsa:** Gali No.1, Old Court Road, Near Railway Station Crossing, Sirsa - 125055. **Sitapur:** Arya Nagar Near Arya Kanya School, Sitapur - 261001, (Uttar Pradesh). **Solan:** 1st Floor, Above Sharma General Store, Near Sanki Rest house, The Mall, Solan - 173212. **Solapur:** Flat No 109, 1st Floor, A Wing, Kalyani Tower, 126 Siddheshwar Peth, Near Pangal High School, Solapur - 413001. **Sonepat:** 1st Floor, Pawan Plaza, Atlas Road, Subhash Chowk, Sonepat - 131001, Haryana. **Sriganganagar:** 18 L Block, Sri Ganganagar - 335001. **Srikakulam:** Door No 4-4-96, First Floor, Vijaya Ganapathi Temple Back Side, Nanubala Street, Srikakulam - 532001. **Sultanpur:** 967, Civil Lines, Near Pant Stadium, Sultanpur - 228001. **Surat:** Plot No.629, 2nd Floor, Office No.2-C/2-D, Mansukhlal Tower, Beside Seventh Day Hospital, Opp.Dhiraj Sons, Athwalines, Surat - 395001. **Surendranagar:** Shop No. 12, M.D.Residency, Swastik Cross Road, Surendranagar - 363001. **Tezpur Sonitpur:** Kanak Tower 1st Floor, Opposite IDBI Bank/ICICI Bank, C.K.Das Road, Tezpur Sonitpur, Assam - 784001. **Thane:** Dev Corpora, 1st floor, Office no. 102, Cadbury Junction, Eastern Expressway, Thane (West) - 400 601. **Thiruppur:** 1(1), Binny Complex, 2nd Street, Kumaran Road, Thiruppur - 641601. **Thiruvalla:** 1st Floor, Room No - 61(63) International Shopping Mall, Opp. St. Thomas Evangelical Church, Above Thomson Bakery, Manjady, Thiruvalla - 689105 (Kerala). **Tinsukia:** Sanairan Lohia Road, 1st Floor, Tinsukia - 786125. **Tirunelveli:** No. F4, Magnem Surakasa Apartments, Tiruvananthapuram Road, Tamil Nadu, Tirunelveli - 627 002. **Tirupathi:** Shop No : 6, Door No : 19-10-8, (Opp to Passport Office), AIR Bypass Road, Tirupathi - 517501. **Trichur:** Room No. 26 & 27, Dee Pee Plaza, Kokkalai, Trichur - 680001. **Trichy:** No 8, 1st Floor, 8th Cross West Extn, Thillainagar, Trichy - 620018. **Trivandrum:** R S Complex, Opposite of LIC Building, Pattom PO, Trivandrum - 695004. **Tuticorn:** 1 - A / 25, 1st Floor, Eagle Book Centre Complex, Chidambaram Nagar Main, Palayamkottai Road, Tuticorn - 628008. **Udaipur:** 32, Ahinsapuri, Fatehpura circle, Udaipur - 313001. **Ujjain:** 123, 1st Floor, Siddhi Vinayaka Trade Centre, Saheed Park, (Madhya Pradesh), Ujjain - 456010. **Unjha:** (Parent: Mehsana) : 10/11, Maruti Complex, Opp. B R Marbles, Highway Road, Mehsana, Unjha - 384170. **Valsad:** Gita Niwas, 3rd Floor, Opp. Head Post Office, Halar Cross Lane, Valsad - 396001. **Vapi:** 208, 2nd Floor HEENA ARCADE, Opp. Tirupati Tower, Near G.I.D.C. Char Rasta, Vapi - 396195. **Varanasi:** Office no 1, Second floor, Bhawani Market, Building No. D-58/2-A1, Rathyatra, Beside Kuber Complex, Varanasi - 221010. **Vashi:** BSEL Tech Park, B-505, Plot no 39/5 & 39/5A, Sector 30A, Opp. Vashi Railway Station, Vashi, Navi Mumbai - 400705. **Vellore:** AKT Complex 2nd floor, No 1.3 New Sankaranpalayam Road, Tolgate, Vellore - 632001 (Tamil Nadu). **Warangal:** A.B.K Mall, Near Old Bus Depot road, F-7, 1st Floor, Ramnagar, Hanamkonda, Warangal - 506001. **Yamuna Nagar:** 124-B/R Model Town, Yamunanagar - 135001. **Yavatmal:** Pushpam, Tilakwadi, Opp Dr Shrotri Hospital, Yavatmal - 445001.

## KEY INFORMATION MEMORANDUM

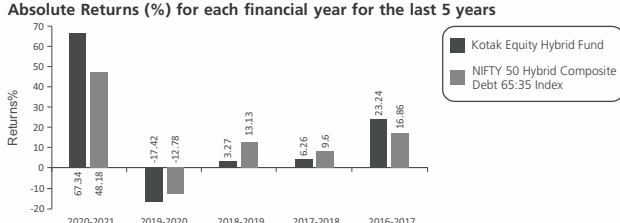
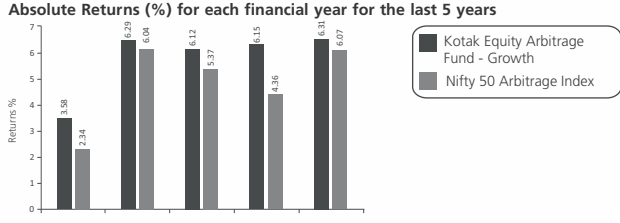
| Scheme Name  |                     | KOTAK BLUECHIP FUND  |   |   |                     | KOTAK EQUITY OPPORTUNITES FUND  |   |   |                |
|--|---------------------|--|---|---|---------------------|---|---|---|----------------|
|  |                     | Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks   |   |   |                     | Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks  |   |   |                |
| Investment Objective of the Scheme   |                     | The investment objective of the Scheme is to generate capital appreciation from a portfolio of predominantly equity and equity related securities falling under the category of Large Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.   |   |   |                     | The investment objective of the Scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The Scheme will invest predominantly in a mix of large and mid cap stocks from various sectors, which look promising, based on the growth pattern in the economy. There is no assurance that the investment objective of the Scheme will be achieved.  |   |   |                |
| Asset Allocation Pattern of the Scheme                                     |                     | The asset allocation under the Scheme, under normal circumstances, will be as follows:   |   |   |                     | The asset allocation under the Scheme, under normal circumstances, will be as follows:  |   |   |                |
|  |                     | Asset Class  | Investments   | Indicative allocation   | Risk profile        | Asset Class   | Investments   | Indicative allocation   | Risk profile   |
|  |                     | A  | Equity and equity related securities  | 80% to 100%   | Medium to High      | A   | Equity and Equity Related Securities  | 70% to 100%   | Medium to High |
|  |                     | A1   | Investments in equity and equity related securities of large cap companies <sup>3</sup> | 80% to 100%   | Medium to High      | A1  | Investments in equity and equity related securities of large cap companies <sup>3</sup>                 | 35% to 65%  | Medium to High |
|  |                     | A2   | investments in equity and equity related securities of other than large cap companies   | 0% to 20%   | Medium to High      | A2  | Investments in equity and equity related securities of mid cap companies <sup>3</sup>                   | 35% to 65%  | Medium to High |
|  |                     | B  | Debt and Money Market Instruments*  | 0% to 20%   | Low to Medium       | A3  | investments in equity and equity related securities of Companies other than large and mid cap companies | 0% to 30%   | Medium to High |
|  |                     | C  | Units issued by REITs & InvITs  | 0% to 10%   | Medium to High      | B   | Debt and Money Market Instruments*  | 0% to 30%   | Low to Medium  |
|  |                     | *Please refer to page 23 for details.  |   |   |                     | *Please refer to page 23 for details.   |   |   |                |
| Risk Profile of the Scheme   |                     | Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page 12   |   |   |                     |   |   |   |                |
| Plans & Options  |                     | <b>Plan:</b> A) Regular Plan B) Direct Plan (Please refer to page 28 for details)<br><b>Option:</b> Payout of Income Distribution cum Capital Withdrawal option (IDCW), Reinvestment of Income Distribution cum Capital Withdrawal (applicable for all plans)  |   |   |                     |   |   |   |                |
| Applicable NAV (after the scheme opens for repurchase & sale)              |                     | Please refer to page 27 for details.   |   |   |                     |   |   |   |                |
| Minimum Application Amount/ Number of Units                                |                     | <b>Initial Investment:</b> Rs. 5000/- and in multiples of Re. 1 for purchases and for switches.<br><b>Additional Investment (Non-SIP):</b> Rs. 1000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches.<br><b>SIP Investment:</b> Rs. 1000/- (Subject to a minimum of 6 SIP instalments of Rs. 1000/- each).<br><b>Redemption:</b> If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.<br>The number of Units of the respective Plan(s)/ Option(s), the specified amount will be considered the definitive request. In case the value / number of available units held in the Unit holder's folio / account under the Plan / Option of the Scheme is less than the amount / number of units specified in the redemption / switch-out request, then the available units/ amount available in the respective Scheme(s)/ Plan(s)/ Option(s) transaction shall be processed. |   |   |                     | <b>Initial Investment:</b> Rs. 5000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches.<br><b>Additional Investment:</b> Rs. 1000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches.<br><b>SIP Investment:</b> Rs. 1000/- (Subject to a minimum of 6 SIP instalments of Rs. 1000/- each).<br><b>Redemption:</b> Rs. 1,000 or 100 units, If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/ units will be redeemed from the Scheme.<br>The number of Units of the respective Plan(s)/ Option(s), the specified amount will be considered the definitive request. In case the value / number of available units held in the Unit holder's folio / account under the Plan / Option of the Scheme is less than the amount / number of units specified in the redemption / switch-out request, then the available units/ amount available in the respective Scheme(s)/ Plan(s)/ Option(s) transaction shall be processed. |   |   |                |
| Despatch of Repurchase (Redemption) Request                                |                     | Within 10 working days of the receipt of the valid redemption request at the official acceptance centres of the Kotak Mutual Fund.   |   |   |                     |   |   |   |                |
| Benchmark Index  |                     | Nifty 50 TRI   |   |   |                     | Nifty 200 TRI   |   |   |                |
| IDCW Policy  |                     | Trustee's Discretion. Please refer to page 27 for details.   |   |   |                     |   |   |   |                |
| Name of the Fund Manager(s) & Tenure of Managing the Scheme                |                     | Mr. Harish Krishnan is the Fund manager of this scheme. He has been managing the fund since January 1, 2018. Mr. Arjun Khanna is appointed as the dedicated fund manager for investments in foreign securities.  |   |   |                     | Mr. Harsha Upadhyaya is the Fund manager of this scheme. He has been managing the fund since August 4, 2012. Mr. Arjun Khanna is appointed as the dedicated fund manager for investments in foreign securities.   |   |   |                |
| Name of the Trustee Company  |                     | Kotak Mahindra Trustee Company Limited   |   |   |                     | Kotak Mahindra Trustee Company Limited  |   |   |                |
| Performance as on March 31, 2021   |                     | Compounded Annualised Growth Returns   |   |   |                     | Compounded Annualised Growth Returns  |   |   |                |
|  |                     | Kotak Bluechip Fund - Growth   |   | Nifty 50 TRI  |                     | Kotak Equity Opportunities Fund - Growth  |   | Nifty 200 TRI   |                |
| Since Inception  |                     | 19.67%   |   | 17.20%  |                     | 18.37%  |   | 15.36%  |                |
| Last 1 Year  |                     | 71.05%   |   | 72.54%  |                     | 71.44%  |   | 74.61%  |                |
| Last 3 Years   |                     | 13.49%   |   | 14.58%  |                     | 13.57%  |   | 12.99%  |                |
| Last 5 Years   |                     | 13.65%   |   | 15.12%  |                     | 15.91%  |   | 15.01%  |                |
| Inception Date   |                     | December 29, 1998  |   |   |                     | September 9, 2004   |   |   |                |
|  |                     | <b>Absolute Returns (%) for each financial year for the last 5 years</b><br>  |   |   |                     | <b>Absolute Returns (%) for each financial year for the last 5 years</b><br>  |   |   |                |
|  |                     | <b>*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Past Performance may or may not be sustained in future.</b>  |   |   |                     |   |   |   |                |
| Expenses of the scheme<br><br>(i) Load Structure                           |                     | <b>Continuous Offer</b><br><b>Entry Load:</b> Nil<br><b>Exit Load:</b><br>•For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.<br>•If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%<br>•If units are redeemed or switched out on or after 1 year from the date of allotment: NIL<br>Any exit load charged (net off Goods and Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.   |   |   |                     | <b>Continuous Offer</b><br><b>Entry Load:</b><br><b>Exit Load:</b> Nil<br>For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.<br>If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%<br>If units are redeemed or switched out on or after 1 year from the date of allotment: NIL<br>Any exit load charged (net off Goods and Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.   |   |   |                |
|  |                     | Please refer to page 29 for details.   |   | Actual expenses for the previous Financial Year ended March 31, 2021 (Weekly Average TER):<br>i) Regular Plan - 2.33% P.A.<br>ii) Direct Plan - 0.92% P.A.<br>Note: Does not include additional charged (if any) towards GST on investment and advisory fees & inflows from beyond top 30 cities. |                     | Please refer to page 29 for details.  |   | Actual expenses for the previous Financial Year ended March 31, 2021 (Weekly Average TER):<br>i) Regular Plan - 1.98% P.A.<br>ii) Direct Plan - 0.70% P.A.<br>Note: Does not include additional charged (if any) towards GST on investment and advisory fees & inflows from beyond top 30 cities. |                |
| (ii) Recurring expenses (% of weekly average net assets)                   |                     |  |   |   |                     |   |   |   |                |
| Waiver of Load for Direct Applications:                                    |                     | Not applicable. Please refer to page 27 for details.   |   |   |                     |   |   |   |                |
| Tax Treatment for the investors:   |                     | Investor is advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.  |   |   |                     |   |   |   |                |
| Daily Net Asset Value (NAV) Publication:                                   |                     | Please refer to page 27 for details.   |   |   |                     |   |   |   |                |
| For Investor Grievances please contact:                                    |                     | Please refer to page 27 for details.   |   |   |                     |   |   |   |                |
| Unitholders' Information:  |                     | Please refer to page 27-28 for details.  |   |   |                     |   |   |   |                |
| AAUM (as on March 31, 2021)  | Rs. 2,215.47 Crores | Folio (as on March 31, 2021)   | 1,28,704  | AAUM (as on March 31, 2021)   | Rs. 5,097.68 Crores | Folio (as on March 31, 2021)  | 2,11,950  |   |                |
| Investment Strategy & Risk Measures: Please refer to pages 12 for details. |                     |  |   |   |                     |   |   |   |                |
| Portfolio Details (As on March 31, 2021)                                   |                     | For schemes portfolio holdings viz top 10 holdings by issuer and fund allocation towards various sectors refer to page 18 for details.   |   |   |                     |   |   |   |                |

## KEY INFORMATION MEMORANDUM

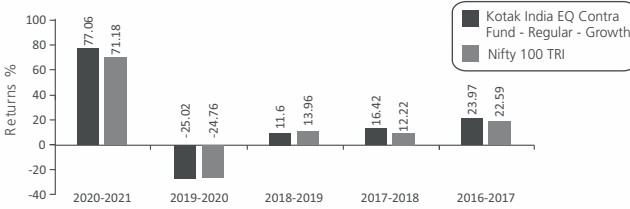
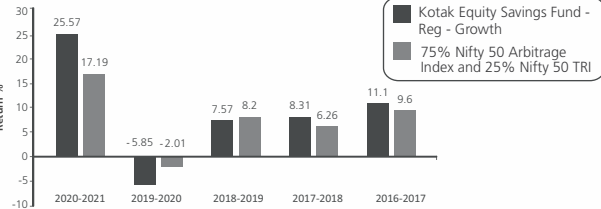
| KOTAK TAX SAVER  |   |                       |                              | KOTAK SMALL CAP FUND   |   |                              |              |
|--|---|-----------------------|------------------------------|--|---|------------------------------|--------------|
| Scheme Name  | An Open-Ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefits  |                       |                              | Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks   |   |                              |              |
| Investment Objective of the Scheme   | The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time. However, there is no assurance that the objective of the scheme will be realized.  |                       |                              | The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities by investing predominantly in small cap companies. There is no assurance that the investment objective of the Scheme will be achieved.   |   |                              |              |
| Asset Allocation Pattern of the Scheme   | The asset allocation under the Scheme, under normal circumstances, will be as follows:  |                       |                              | The asset allocation under the Scheme, under normal circumstances, will be as follows:   |   |                              |              |
|  | Investments   | Indicative allocation | Risk profile                 | Asset Class  | Investments   | Indicative allocation        | Risk profile |
|  | Equity and equity related securities  | 80% to 100%           | Medium to High               | A  | Equity and Equity related instruments   | 65% to 100%                  | High         |
|  | Debt and Money Market Securities*   | 0% to 20%             | Low                          | A1   | Investments in equity and equity related securities of small cap companies                      | 65% to 100%                  | High         |
|  |   |                       |                              | A2   | Investments in equity and equity related securities of Companies other than small cap companies | 0 to 35%                     | High         |
|  |   |                       |                              | B  | Debt and Money Market Securities  | 0 to 35%                     | Low          |
|  |   |                       | C                            | Units issued by REITs & InvITs   | 0-10%   | Medium to High               |              |
|  | *Please refer to page 23 for details.   |                       |                              | *Please refer to page 23 for details.  |   |                              |              |
| Risk Profile of the Scheme   | Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page 12  |                       |                              |  |   |                              |              |
| Plans & Options  | Plan: (a) Regular Plan (b) Direct Plan (Please refer to page 28 for details)<br>Option: Payout of Income Distribution cum Capital Withdrawal option (IDCW), Reinvestment of Income Distribution cum Capital Withdrawal (applicable for all plans)   |                       |                              |  |   |                              |              |
| Applicable NAV (after the scheme opens for repurchase & sale)  | Please refer to page 27 for details.  |                       |                              |  |   |                              |              |
| Minimum Application Amount/ Number of Units  | Initial Investment: Rs. 500/- and in multiples of Rs. 500.<br>Additional Investment: Rs. 500/- and in multiples of Rs. 500.<br>SIP Investment: Rs. 500/- and in multiples of Rs. 500.<br>Redemption: If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme. (After expiry of lock in period of 3 years).<br>The number of Units of the respective Plan(s)/ Option(s), the specified amount will be considered the definitive request. In case the value / number of available units held in the Unit holder's folio / account under the Plan / Option of the Scheme is less than the amount / number of units specified in the redemption / switch-out request, then the available units/ amount available in the respective Scheme(s)/ Plan(s)/ Option(s) transaction shall be processed. |                       |                              | Initial Investment: Rs. 5000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches.<br>Additional Investment: Rs. 1000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches.<br>SIP Investment: Rs. 1000/- (Subject to a minimum of 6 SIP instalments of Rs. 1000/- each).<br>Redemption: If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.<br>The number of Units of the respective Plan(s)/ Option(s), the specified amount will be considered the definitive request. In case the value / number of available units held in the Unit holder's folio / account under the Plan / Option of the Scheme is less than the amount / number of units specified in the redemption / switch-out request, then the available units/ amount available in the respective Scheme(s)/ Plan(s)/ Option(s) transaction shall be processed. |   |                              |              |
| Despatch of Repurchase (Redemption) Request  | Within 10 working days of the receipt of the valid redemption request at the official acceptance centres of the Kotak Mutual Fund.  |                       |                              |  |   |                              |              |
| Benchmark Index  | Nifty 500 TRI   |                       |                              | Nifty Small Cap 100 TRI  |   |                              |              |
| IDCW Policy  | Trustee's Discretion. Please refer to page 27 for details.  |                       |                              |  |   |                              |              |
| Name of the Fund Manager(s) & Tenure of Managing the Scheme  | Mr. Harsha Upadhyaya is the Fund manager of this scheme. He has been managing the fund since August 4, 2012. Mr. Arjun Khanna is appointed as the dedicated fund manager for investments in foreign securities.   |                       |                              | Mr. Pankaj Tibrewal is the Fund manager of this scheme. He has been managing the fund since January 21, 2010. Mr. Arjun Khanna is appointed as the dedicated fund manager for investments in foreign securities.   |   |                              |              |
| Name of the Trustee Company  | Kotak Mahindra Trustee Company Limited  |                       |                              | Kotak Mahindra Trustee Company Limited   |   |                              |              |
| Performance as on March 31, 2021   | Compounded Annualised Growth Returns  |                       |                              | Compounded Annualised Growth Returns   |   |                              |              |
|  | Kotak Tax Saver Fund - Growth   |                       | Nifty 500 TRI                | Kotak Smallcap Fund - Growth   |   | Nifty Small Cap 100 TRI      |              |
| Since Inception  | 12.26%  |                       | 13.03%                       | 16.66%   |   | 12.72%                       |              |
| Last 1 Year  | 71.36%  |                       | 77.58%                       | 127.77%  |   | 127.45%                      |              |
| Last 3 Years   | 14.00%  |                       | 12.61%                       | 15.66%   |   | 2.46%                        |              |
| Last 5 Years   | 15.38%  |                       | 15.15%                       | 18.10%   |   | 11.77%                       |              |
| Inception Date   | November 23, 2005   |                       |                              | February 24, 2005  |   |                              |              |
|  | Absolute Returns (%) for each financial year for the last 5 years   |                       |                              | Absolute Returns (%) for each financial year for the last 5 years  |   |                              |              |
|  |    |                       |                              |    |   |                              |              |
|  | *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Past Performance may or may not be sustained in future.  |                       |                              |  |   |                              |              |
| Expenses of the scheme   | Continuous Offer  |                       |                              | Continuous Offer   |   |                              |              |
| (i) Load Structure   | Entry Load: Nil<br>Exit Load: Nil   |                       |                              | Entry Load: Nil<br>Exit Load:<br>1) For redemptions / switch outs (including SIP/STP) within 1 year from the date of allotment of units, irrespective of the amount of investment: 1%<br>2) For redemptions / switch outs (including SIP/STP) after 1 year from the date of allotment of units, irrespective of the amount of investment: NIL<br>3) Where units are allotted upon Reinvestment of IDCW: NIL<br>4) Any exit load charged (net off GST, if any) shall be credited back to the Scheme.  |   |                              |              |
| (ii) Recurring expenses (% of weekly average net assets)   | Please refer to page 29 for details.  |                       |                              | Please refer to page 29 for details.   |   |                              |              |
|  | Actual expenses for the previous Financial Year ended March 31, 2021 (Weekly Average TER):<br>i) Regular Plan - 2.32% P.A.<br>ii) Direct Plan - 0.85% P.A.<br>Note: Does not include additional charged (if any) towards GST on investment and advisory fees & inflows from beyond top 30 cities.   |                       |                              | Actual expenses for the previous Financial Year ended March 31, 2021 (Weekly Average TER):<br>i) Regular Plan - 2.2% P.A.<br>ii) Direct Plan - 0.6% P.A.<br>Note: Does not include additional charged (if any) towards GST on investment and advisory fees & inflows from beyond top 30 cities.  |   |                              |              |
| Waiver of Load for Direct Applications: Not applicable. Please refer to page 27 for details.   |   |                       |                              |  |   |                              |              |
| Tax Treatment for the investors: Investor is advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor. |   |                       |                              |  |   |                              |              |
| Daily Net Asset Value (NAV) Publication: Please refer to page 27 for details.  |   |                       |                              |  |   |                              |              |
| For Investor Grievances please contact: Please refer to page 27 for details.   |   |                       |                              |  |   |                              |              |
| Unitholders' Information: Please refer to page 27-28 for details.  |   |                       |                              |  |   |                              |              |
| AAUM (as on March 31, 2021)  | Rs. 1,667.67 Crores   |                       | Folio (as on March 31, 2021) | 2,37,120   |   | AAUM (as on March 31, 2021)  | Rs. 2,893.54 |
|  |   |                       |                              |  |   | Folio (as on March 31, 2021) | 1,19,451     |
| Investment Strategy & Risk Measures: Please refer to pages 12 for details.   |   |                       |                              |  |   |                              |              |
| Portfolio Details (As on March 31, 2021)   | For schemes portfolio holdings viz top 10 holdings by issuer and fund allocation towards various sectors refer to page 19 for details.  |                       |                              |  |   |                              |              |



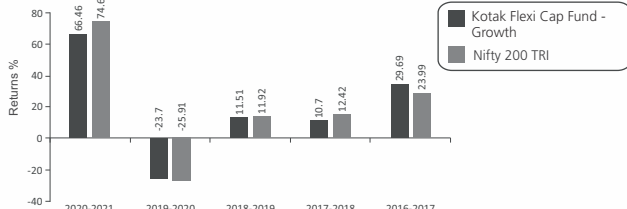
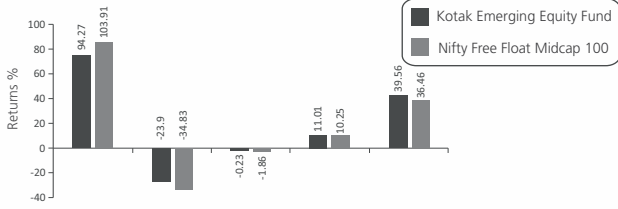
## KEY INFORMATION MEMORANDUM

| KOTAK EQUITY HYBRID  |  |  |  | KOTAK EQUITY ARBITRAGE FUND   |                             |  |                      |                              |        |
|--|--|--|--|---|-----------------------------|--|----------------------|------------------------------|--------|
| Scheme Name  |  | An open ended hybrid scheme investing predominantly in equity and equity related instruments   |  | An open ended scheme investing in arbitrage opportunities   |                             |  |                      |                              |        |
| Investment Objective of the Scheme   |  | The investment objective of the Scheme is to achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.   |  | The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments. However, there is no assurance that the objective of the scheme will be realized.  |                             |  |                      |                              |        |
| Asset Allocation Pattern of the Scheme   |  | The asset allocation under the Scheme, under normal circumstances, will be as follows:   |  | The asset allocation under the Scheme, under normal circumstances, will be as follows:  |                             |  |                      |                              |        |
|  |  | Investments  | Indicative allocation                      | Risk profile  |                             |  |                      |                              |        |
|  |  | Equity and Equity related instruments  | 65% - 80%                                  | Medium to High  |                             |  |                      |                              |        |
|  |  | *Debt and Money Market instruments   | 20% - 35%                                  | Low to Medium   |                             |  |                      |                              |        |
|  |  | Units issued by REITs & InvITs   | 0-10%                                      | Medium to High  |                             |  |                      |                              |        |
|  |  |  |  |   |                             |  |                      |                              |        |
|  |  | *Please refer to page 23-24 for details.   |  | *Please refer to page 25-26 for details.  |                             |  |                      |                              |        |
| Risk Profile of the Scheme   |  | Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page 13   |  |   |                             |  |                      |                              |        |
| Plans & Options  |  | <b>Plan:</b> (a) Regular Plan (b) Direct Plan (Please refer to page 28 for details)<br><b>Option:</b> Payout of Income Distribution cum Capital Withdrawal option (IDCW), Reinvestment of Income Distribution cum Capital Withdrawal (applicable for all plans)  |  |   |                             |  |                      |                              |        |
| Applicable NAV (after the scheme opens for repurchase & sale)  |  | Please refer to page 27 for details.   |  |   |                             |  |                      |                              |        |
| Minimum Application Amount/ Number of Units  |  | Initial Investment: Rs. 5000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches. Additional Investment: Rs. 1000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches. SIP Investment: Rs. 1000/- (Subject to a minimum of 6 SIP instalments of Rs. 1000/- each). Redemption: If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme. The number of Units of the respective Plan(s)/ Option(s), the specified amount will be considered the definitive request. In case the value / number of available units held in the Unit holder's folio / account under the Plan / Option of the Scheme is less than the amount / number of units specified in the redemption / switch-out request, then the available units/ amount available in the respective Scheme(s)/ Plan(s)/ Option(s) transaction shall be processed. |  | Initial Investment: Rs. 5000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches. Additional Investment: Rs. 1000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches. SIP Investment: Rs.500/- (Subject to a minimum of 10 SIP instalments of Rs.500/- each). Redemption: If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme. The number of Units of the respective Plan(s)/ Option(s), the specified amount will be considered the definitive request. In case the value / number of available units held in the Unit holder's folio / account under the Plan / Option of the Scheme is less than the amount / number of units specified in the redemption / switch-out request, then the available units/ amount available in the respective Scheme(s)/ Plan(s)/ Option(s) transaction shall be processed. |                             |  |                      |                              |        |
|  |  |  |  |   |                             |  |                      |                              |        |
| Despatch of Repurchase (Redemption) Request  |  | Within 10 working days of the receipt of the valid redemption request at the official acceptance centres of the Kotak Mutual Fund.   |  |   |                             |  |                      |                              |        |
| Benchmark Index  |  | Nifty 50 Hybrid Composite Debt 65:35 Index   |  | Nifty 50 Arbitrage Index  |                             |  |                      |                              |        |
| IDCW Policy  |  | Half yearly (25th of March/ September)   |  | Forth-nightly (every alternate Monday from the first record date), Monthly (Monday preceding the last Thursday of the month), Bimonthly (Monday preceding the last Thursday of the following months - Jan, Mar, May, Jul, Sep, Nov)   |                             |  |                      |                              |        |
| Name of the Fund Manager(s) & Tenure of Managing the Scheme  |  | Mr. Abhishek Bisen has been managing the fund since April 15, 2008. Mr. Pankaj Tibrewal has been managing the fund since August 25, 2015. Mr. Arjun Khanna is appointed as the dedicated fund manager for investments in foreign securities.   |  | Mr. Hiten Shah, is the Fund manager of this scheme. He has been managing the fund since December 23, 2019. Mr. Arjun Khanna is appointed as the dedicated fund manager for investments in foreign securities.   |                             |  |                      |                              |        |
| Name of the Trustee Company  |  | Kotak Mahindra Trustee Company Limited   |  | Kotak Mahindra Trustee Company Limited  |                             |  |                      |                              |        |
| Performance as on March 31, 2021   |  | Compounded Annualised Growth Returns   |  | Compounded Annualised Growth Returns  |                             |  |                      |                              |        |
|  |  | Kotak Equity Hybrid Fund - Growth  | NIFTY 50 Hybrid Composite Debt 65:35 Index | Kotak Equity Arbitrage Fund - Growth  |                             | Nifty 50 Arbitrage Index   |                      |                              |        |
| Since Inception  |  | 10.69%   |  | 7.12%   |                             | NA   |                      |                              |        |
| Last 1 Year  |  | 67.34%   |  | 3.58%   |                             | 2.34%  |                      |                              |        |
| Last 3 Years   |  | 12.48%   |  | 5.31%   |                             | 4.57%  |                      |                              |        |
| Last 5 Years   |  | 13.28%   |  | 5.69%   |                             | 4.83%  |                      |                              |        |
| Inception Date   |  | November 25, 1999  |  | September 29, 2005  |                             |  |                      |                              |        |
|  |  | <b>Absolute Returns (%) for each financial year for the last 5 years</b><br>  |  | <b>Absolute Returns (%) for each financial year for the last 5 years</b><br>  |                             |  |                      |                              |        |
|  |  |  |  |   |                             | *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Past Performance may or may not be sustained in future. |                      |                              |        |
| Expenses of the Scheme   |  | Continuous Offer   |  | Continuous Offer  |                             |  |                      |                              |        |
| (i) Load Structure   |  | Entry Load: Nil Exit Load: 1) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil. 2) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1% 3) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil. Any exit load charged (net off Goods and Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.   |  | Entry Load: Nil Exit Load: 1) For redemptions/ switch outs (including STP/ SWP) within 30 days from the date of allotment of units, irrespective of the amount of investment: 0.25%. 2) For redemptions/ switch outs (including STP/ SWP) after 30 days from the date of allotment of units, irrespective of the amount of investment: Nil. 3) Any exit load charged (net off GST, if any) shall be credited back to the Scheme. 4) Units issued on reinvestment of IDCW shall not be subject to exit load (applicable for all plans)   |                             |  |                      |                              |        |
| (ii) Recurring expenses (% of weekly average net assets)   |  | Please refer to page 29 for details.   |  | Please refer to page 29 for details.  |                             |  |                      |                              |        |
|  |  | Actual expenses for the previous Financial Year ended March 31, 2021 (Weekly Average TER): i) Regular Plan - 2.23% P.A. ii) Direct Plan - 0.92% P.A. Note: Does not include additional charged (if any) towards GST on investment and advisory fees & inflows from beyond top 30 cities.   |  | Actual expenses for the previous Financial Year ended March 31, 2021 (Weekly Average TER): i) Regular Plan - 1.00% P.A. ii) Direct Plan - 0.41% P.A. Note: Does not include additional charged (if any) towards GST on investment and advisory fees & inflows from beyond top 30 cities.  |                             |  |                      |                              |        |
| Waiver of Load for Direct Applications: Not applicable. Please refer to page 27 for details.   |  |  |  |   |                             |  |                      |                              |        |
| Tax Treatment for the investors: Investor is advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor. |  |  |  |   |                             |  |                      |                              |        |
| Daily Net Asset Value (NAV) Publication: Please refer to page 27 for details.  |  |  |  |   |                             |  |                      |                              |        |
| For Investor Grievances please contact: Please refer to page 27 for details.   |  |  |  |   |                             |  |                      |                              |        |
| Unitholders' Information: Please refer to page 27-28 for details.  |  |  |  |   |                             |  |                      |                              |        |
| AAUM (as on March 31, 2021)  |  | Rs. 1,339.73 Crores  | Folio (as on March 31, 2021)               | 34,265  | AAUM (as on March 31, 2021) |  | Rs. 16,159.79 Crores | Folio (as on March 31, 2021) | 41,749 |
| Investment Strategy & Risk Measures: Please refer to pages 13 for details.   |  |  |  |   |                             |  |                      |                              |        |
| Portfolio Details (As on March 31, 2021)   |  | For schemes portfolio holdings viz top 10 holdings by issuer and fund allocation towards various sectors refer to page 19-20 for details.  |  |   |                             |  |                      |                              |        |

## KEY INFORMATION MEMORANDUM

| KOTAK INDIA EQ CONTRA FUND   |  |                              |                | KOTAK EQUITY SAVINGS FUND  |   |  |                |
|--|--|------------------------------|----------------|--|---|--|----------------|
| Scheme Name  | An open ended equity Scheme following contrarian investment strategy   |                              |                | An open ended scheme investing in equity, arbitrage and debt   |   |  |                |
| Investment Objective of the Scheme   | The investment objective of the Scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instrument. However, there is no assurance that the objective of the scheme will be realized.   |                              |                | The investment objective of the Scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and enhance returns with a moderate exposure in equity & equity related instruments.   |   |  |                |
| Asset Allocation Pattern of the Scheme   | The asset allocation under the Scheme, under normal circumstances, will be as follows:   |                              |                | The asset allocation under the Scheme, under normal circumstances, will be as follows:   |   |  |                |
|  | Investments  | Indicative allocation        | Risk profile   | Asset Class  | Investments   | Indicative allocation                      | Risk profile   |
|  | Equity and equity related securities   | 65% to 100%                  | Medium to High | A  | Equity & Equity Related instruments including derivatives             | 65% to 90%                                 | Medium to High |
|  | Debt and Money Market Securities*  | 0% to 35%                    | Low            | A1   | Of which Cash-futures arbitrage*                                      | 15% to 80%                                 | Low to Medium  |
|  |  |                              |                | A2   | of which Net long equity exposure**                                   | 10 to 50%                                  | High           |
|  |  |                              |                | B  | Debt & Money market Instruments (including margin for derivatives)*** | 10 to 35%                                  | Low            |
|  |  |                              |                | C  | Units issued by REITs & InvITs  | 0-10%                                      | Medium to High |
|  | *Please refer to page 24 for details.  |                              |                | *Please refer to page 23-24 for details.   |   |  |                |
| Risk Profile of the Scheme   | Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page 13-14  |                              |                |  |   |  |                |
| Plans & Options  | Plan: (a) Regular Plan (b) Direct Plan (Please refer to page 28 for details)<br>Option: Payout of Income Distribution cum Capital Withdrawal option (IDCW), Reinvestment of Income Distribution cum Capital Withdrawal (applicable for all plans)  |                              |                |  |   |  |                |
| Applicable NAV (after the scheme opens for repurchase & sale)  | Please refer to page 27 for details.   |                              |                |  |   |  |                |
| Minimum Application Amount/ Number of Units  | Initial Investment: Rs. 5000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches.<br>Additional Investment: Rs. 1000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches.<br>SIP Investment: Rs. 1000/- (Subject to a minimum of 6 SIP instalments of Rs. 1000/- each).<br>Redemption: If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.<br>The number of Units of the respective Plan(s)/ Option(s), the specified amount will be considered the definitive request. In case the value / number of available units held in the Unit holder's folio / account under the Plan / Option of the Scheme is less than the amount / number of units specified in the redemption / switch-out request, then the available units/ amount available in the respective Scheme(s)/ Plan(s)/ Option(s) transaction shall be processed. |                              |                | Initial Investment: Rs. 5000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches.<br>Additional Investment: Rs. 1000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches.<br>SIP Investment: Rs. 1000/- (Subject to a minimum of 6 SIP instalments of Rs. 1000/- each).<br>Redemption: If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.<br>The number of Units of the respective Plan(s)/ Option(s), the specified amount will be considered the definitive request. In case the value / number of available units held in the Unit holder's folio / account under the Plan / Option of the Scheme is less than the amount / number of units specified in the redemption / switch-out request, then the available units/ amount available in the respective Scheme(s)/ Plan(s)/ Option(s) transaction shall be processed. |   |  |                |
| Despatch of Repurchase (Redemption) Request  | Within 10 working days of the receipt of the valid redemption request at the official acceptance centres of the Kotak Mutual Fund.   |                              |                |  |   |  |                |
| Benchmark Index  | Nifty 100 TRI  |                              |                | 75% of Nifty 50 Arbitrage Index & 25% in Nifty 50 TRI  |   |  |                |
| IDCW Policy  | Trustee's Discretion . Please refer to page 27 for details.  |                              |                |  |   |  |                |
| Name of the Fund Manager(s) & Tenure of Managing the Scheme  | Ms. Shibani Kurian is the Fund manager of this scheme. She has been managing the fund since May 9, 2019. Mr. Arjun Khanna is appointed as the dedicated fund manager for investments in foreign securities.  |                              |                | Mr. Abhishek Bisen has been managing the fund since October 13, 2014. Mr. Harish Krishnan has been managing the fund since May 9, 2019. Mr. Hiten Shah has been managing the fund since October 3, 2019. Mr. Arjun Khanna is appointed as the dedicated fund manager for investments in foreign securities.  |   |  |                |
| Name of the Trustee Company  | Kotak Mahindra Trustee Company Limited   |                              |                | Kotak Mahindra Trustee Company Limited   |   |  |                |
| Performance as on March 31, 2021   | Compounded Annualised Growth Returns   |                              |                | Compounded Annualised Growth Returns   |   |  |                |
|  | Kotak India EQ Contra Fund - Growth  |                              | Nifty 100 TRI  | Scheme Returns - Growth Option - Regular Plan  |   | 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI^ |                |
| Since Inception  | 13.18%   |                              | 14.07%         | 8.33%  |   | 7.21%                                      |                |
| Last 1 Year  | 77.06%   |                              | 71.18%         | 25.57%   |   | 17.19%                                     |                |
| Last 3 Years   | 13.86%   |                              | 13.50%         | 8.30%  |   | 7.47%                                      |                |
| Last 5 Years   | 16.35%   |                              | 15.03%         | 8.87%  |   | 7.66%                                      |                |
| Inception Date   | February 24, 2005  |                              |                | October 13, 2014   |   |  |                |
|  | Absolute Returns (%) for each financial year for the last 5 years  |                              |                | Absolute Returns (%) for each financial year for the last 5 years  |   |  |                |
|  |   |                              |                |    |   |  |                |
|  | *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Past Performance may or may not be sustained in future.   |                              |                |  |   |  |                |
| Expenses of the scheme   | Continuous Offer   |                              |                | Continuous Offer   |   |  |                |
| (i) Load Structure   | Entry Load: Nil<br>Exit Load:<br>1) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.<br>2) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%<br>3) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL<br>Any exit load charged (net off Goods and Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.  |                              |                | Entry Load: Nil<br>Exit Load:<br>1) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.<br>2) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%<br>3) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL<br>Any exit load charged (net off Goods and Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.   |   |  |                |
| (ii) Recurring expenses (% of weekly average net assets)   | Please refer to page 29 for details.   |                              |                | Please refer to page 29 for details.   |   |  |                |
|  | Actual expenses for the previous Financial Year ended March 31, 2021 (Weekly Average TER):<br>i) Regular Plan - 2.35% P.A.<br>ii) Direct Plan - 1.03% P.A.<br>Note: Does not include additional charged (if any) towards GST on investment and advisory fees & inflows from beyond top 30 cities.  |                              |                | Actual expenses for the previous Financial Year ended March 31, 2021 (Weekly Average TER):<br>i) Regular Plan - 2.21% P.A.<br>ii) Direct Plan - 1.26% P.A.<br>Note: Does not include additional charged (if any) towards GST on investment and advisory fees & inflows from beyond top 30 cities.  |   |  |                |
| Waiver of Load for Direct Applications: Not applicable. Please refer to page 27 for details.   |  |                              |                |  |   |  |                |
| Tax Treatment for the investors: Investor is advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor. |  |                              |                |  |   |  |                |
| Daily Net Asset Value (NAV) Publication: Please refer to page 27 for details.  |  |                              |                |  |   |  |                |
| For Investor Grievances please contact: Please refer to page 27 for details.   |  |                              |                |  |   |  |                |
| Unitholders' Information: Please refer to page 27-28 for details.  |  |                              |                |  |   |  |                |
| AAUM (as on March 31, 2021)  | Rs. 927.36 Crores  | Folio (as on March 31, 2021) | 51,378         | AAUM (as on March 31, 2021)  | Rs. 1,380.68 Crores   | Folio (as on March 31, 2021)               | 14,789         |
| Investment Strategy & Risk Measures: Please refer to pages 13-14 for details.  |  |                              |                |  |   |  |                |
| Portfolio Details (As on March 31, 2021)   | For schemes portfolio holdings viz top 10 holdings by issuer and fund allocation towards various sectors refer to page 20 for details.   |                              |                |  |   |  |                |

## KEY INFORMATION MEMORANDUM

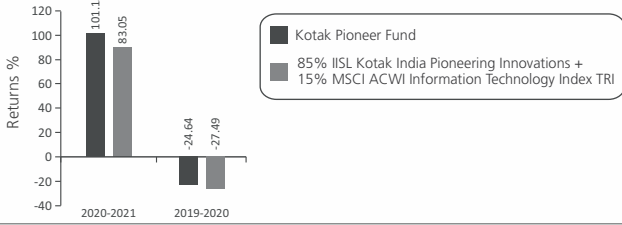
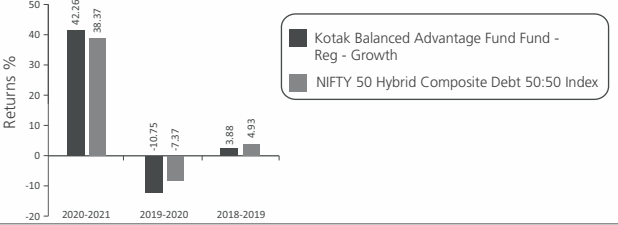
| KOTAK FLEXICAP FUND  |   |                                      |   | KOTAK EMERGING EQUITY SCHEME  |   |                              |                |
|--|---|--------------------------------------|---|---|---|------------------------------|----------------|
| Scheme Name  | Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks  |                                      |   | Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks  |   |                              |                |
| Investment Objective of the Scheme   | The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the investment objective of the Scheme will be Realised.  |                                      |   | The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in Debt and Money Market Instruments, as per the asset allocation table. There is no assurance that the investment objective of the Scheme will be achieved.   |   |                              |                |
| Asset Allocation Pattern of the Scheme   | The asset allocation under the Scheme, under normal circumstances, will be as follows:  |                                      |   | The asset allocation under the Scheme, under normal circumstances, will be as follows:  |   |                              |                |
|  | Investments   | Indicative allocation                | Risk profile  | Asset Class   | Investments   | Indicative allocation        | Risk profile   |
|  | Equity and equity related securities  | 65% to 100%                          | Medium to High  | A   | Equity & Equity related Securities  | 65% to 100%                  | Medium to High |
|  | Debt & Money Market Instruments*  | 0% to 35%                            | Low   | A1  | Investments in equity and equity related securities of mid cap companies\$  | 65% to 100%                  | Medium to High |
|  | Units issued by REITs & InvITs  | 0-10%                                | Medium to High  | A2  | Investments in equity and equity related securities of Companies other than mid cap companies   | 0% to 35%                    | Medium to High |
|  |   |                                      |   | B   | Debt & Money Market Instruments *   | 0% to 35%                    | Low            |
|  |   |                                      |   | C   | Units issued by REITs & InvITs  | 0-10%                        | Medium to High |
|  | * Please refer to page 24-25 for details.   |                                      |   | * Please refer to page 25 for details.  |   |                              |                |
| Risk Profile of the Scheme   | Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page 14  |                                      |   |   |   |                              |                |
| Plans & Options  | Plan: (a) Regular Plan (b) Direct Plan (Please refer to page 28 for details)<br>Option: Payout of Income Distribution cum Capital Withdrawal option (IDCW), Reinvestment of Income Distribution cum Capital Withdrawal (applicable for all plans)   |                                      |   |   |   |                              |                |
| Applicable NAV (after the scheme opens for repurchase & sale)  | Please refer to page 27 for details.  |                                      |   |   |   |                              |                |
| Minimum Application Amount/ Number of Units  | Initial Investment: Rs. 5000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches.<br>Additional Investment: Rs. 1000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches.<br>SIP Investment: Rs. 500/- (Subject to a minimum of 10 SIP instalments of Rs. 500/- each).<br>Redemption: If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.<br>The number of Units of the respective Plan(s)/ Option(s), the specified amount will be considered the definitive request. In case the value / number of available units held in the Unit holder's folio / account under the Plan / Option of the Scheme is less than the amount / number of units specified in the redemption / switch-out request, then the available units/ amount available in the respective Scheme(s)/ Plan(s)/ Option(s) transaction shall be processed. |                                      |   | Initial Investment: Rs. 5000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches.<br>Additional Investment: Rs. 1000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches.<br>SIP Investment: Rs. 500/- (Subject to a minimum of 10 SIP instalments of Rs. 500/- each).<br>Redemption: If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.<br>The number of Units of the respective Plan(s)/ Option(s), the specified amount will be considered the definitive request. In case the value / number of available units held in the Unit holder's folio / account under the Plan / Option of the Scheme is less than the amount / number of units specified in the redemption / switch-out request, then the available units/ amount available in the respective Scheme(s)/ Plan(s)/ Option(s) transaction shall be processed. |   |                              |                |
| Despatch of Repurchase (Redemption) Request  | Within 10 working days of the receipt of the valid redemption request at the official acceptance centres of the Kotak Mutual Fund.  |                                      |   |   |   |                              |                |
| Benchmark Index  | Nifty 200 TRI   |                                      |   | Nifty Free Float Midcap 100   |   |                              |                |
| IDCW Policy  | Trustee's Discretion. Please refer to page 27 for details.  |                                      |   |   |   |                              |                |
| Name of the Fund Manager(s) & Tenure of Managing the Scheme  | Mr. Harsha Upadhyaya is the Fund manager of this scheme. He has been managing the fund since August 4, 2012. Mr. Arjun Khanna is appointed as the dedicated fund manager for investments in foreign securities.   |                                      |   | Mr. Pankaj Tibrewal is the Fund manager of this scheme. He has been managing the fund since May 27, 2010. Mr. Arjun Khanna is appointed as the dedicated fund manager for investments in foreign securities.  |   |                              |                |
| Name of the Trustee Company  | Kotak Mahindra Trustee Company Limited  |                                      |   | Kotak Mahindra Trustee Company Limited  |   |                              |                |
| Performance as on March 31, 2021   | Compounded Annualised Growth Returns  |                                      |   | Compounded Annualised Growth Returns  |   |                              |                |
|  | Kotak Flexi Cap Fund - Growth   |                                      | Nifty 200 TRI   | Kotak Emerging Equity Fund - Growth   |   | Nifty Free Float Midcap 100  |                |
| Since Inception  | 13.89%  |                                      | 11.57%  | 13.28%  |   | 13.38%                       |                |
| Last 1 Year  | 66.46%  |                                      | 74.61%  | 94.27%  |   | 103.91%                      |                |
| Last 3 Years   | 12.17%  |                                      | 12.99%  | 13.69%  |   | 9.09%                        |                |
| Last 5 Years   | 15.19%  |                                      | 15.01%  | 17.91%  |   | 14.34%                       |                |
| Inception Date   | September 11, 2009  |                                      |   | March 30, 2007  |   |                              |                |
|  | <b>Absolute Returns (%) for each financial year for the last 5 years</b><br>   |                                      |   | <b>Absolute Returns (%) for each financial year for the last 5 years</b><br>  |   |                              |                |
| * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Past Performance may or may not be sustained in future.      |   |                                      |   |   |   |                              |                |
| Expenses of the Scheme (i) Load Structure  | Continuous Offer<br>Entry Load: Nil<br>Exit Load:<br>1) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil<br>2) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%<br>3) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL<br>Any exit load charged (net off Goods and Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.  |                                      |   | Continuous Offer<br>Entry Load: Nil<br>Exit Load:<br>1) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil<br>2) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%<br>3) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL<br>Any exit load charged (net off Goods and Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.  |   |                              |                |
|  | (ii) Recurring expenses (% of weekly average net assets)  | Please refer to page 29 for details. | Actual expenses for the previous Financial Year ended March 31, 2021 (Weekly Average TER):<br>i) Regular Plan - 1.63% P. A.<br>ii) Direct Plan - 0.61% P. A.<br>Note: Does not include additional charged (if any) towards GST on investment and advisory fees & inflows from beyond top 30 cities. | Please refer to page 29 for details.  | Actual expenses for the previous Financial Year ended March 31, 2021 (Weekly Average TER):<br>i) Regular Plan - 1.85% P. A.<br>ii) Direct Plan - 0.55% P. A.<br>Note: Does not include additional charged (if any) towards GST on investment and advisory fees & inflows from beyond top 30 cities. |                              |                |
| Waiver of Load for Direct Applications: Not applicable. Please refer to page 27 for details.   |   |                                      |   |   |   |                              |                |
| Tax Treatment for the investors: Investor is advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor. |   |                                      |   |   |   |                              |                |
| Daily Net Asset Value (NAV) Publication: Please refer to page 27 for details.  |   |                                      |   |   |   |                              |                |
| For Investor Grievances please contact: Please refer to page 27 for details.   |   |                                      |   |   |   |                              |                |
| Unitholders' Information: Please refer to page 27-28 for details.  |   |                                      |   |   |   |                              |                |
| AAUM (as on March 31, 2021)  | Rs. 34,756.60 Crores  | Folio (as on March 31, 2021)         | 14,45,172   | AAUM (as on March 31, 2021)   | Rs. 10,093.69 Crores  | Folio (as on March 31, 2021) | 4,37,836       |
| Investment Strategy & Risk Measures: Please refer to pages 14 for details.   |   |                                      |   |   |   |                              |                |
| Portfolio Details (As on March 31, 2021)   | For schemes portfolio holdings viz top 10 holdings by issuer and fund allocation towards various sectors refer to page 21 for details.  |                                      |   |   |   |                              |                |



# KEY INFORMATION MEMORANDUM

| Scheme Name  | KOTAK GLOBAL EMERGING MARKET FUND  |                            |                                | KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND  |   |                   |        |
|--|--|----------------------------|--------------------------------|--|---|-------------------|--------|
|  | An open Ended Fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets   |                            |                                | An open ended equity scheme following Infrastructure & Economic Reform theme   |   |                   |        |
| Investment Objective of the Scheme   | The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets. However, there is no assurance or guarantee that the objective of the scheme will be achieved.  |                            |                                | The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities of companies involved in economic development of India as a result of potential investments in infrastructure and unfolding economic reforms. However, there is no assurance that the investment objective of the Scheme will be Realized.   |   |                   |        |
| Asset Allocation Pattern of the Scheme   | The asset allocation under the Scheme, under normal circumstances, will be as follows:   |                            |                                | The asset allocation under the Scheme, under normal circumstances, will be as follows:   |   |                   |        |
|  | Investments  | Indicative allocation      | Risk profile                   | Under normal circumstances the asset allocation will be as under:-   |   |                   |        |
|  | Units of Emerging Markets Equity Mutual Fund Schemes*  | 95%- 100%                  | High                           | Investments  | Indicative allocation                                 | Risk profile      |        |
|  | Debt and Money market Securities**   | 0% to 5%                   | Low                            | Equity and equity related securities of companies involved in economic development of India as a result of potential investments in infrastructure and unfolding economic reforms  | 80% to 100%   | High              |        |
|  |  |                            |                                | Equity and equity related securities of companies other than those involved in economic development of India as a result of potential investments in infrastructure and unfolding economic reforms   | 0% to 20%   | Medium to High    |        |
|  |  |                            |                                | Debt & money market securities/instruments/funds*  | 0% to 20%   | Low to Medium     |        |
|  |  |                            | Units issued by REITs & InvITs | 0% to 10%  | Medium to High  |                   |        |
|  | *Please refer to page 25 for details.  |                            |                                | *Please refer to page 25 for details.  |   |                   |        |
| Risk Profile of the Scheme   | Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page 14-15  |                            |                                | The SID carefully for details on risk factors before investment. Scheme specific Risk Factors  |   |                   |        |
| Plans & Options  | Plan: (a) Regular Plan (b) Direct Plan (Please refer to page 28 for details)<br>Option: Payout of Income Distribution cum Capital Withdrawal option (IDCW), Reinvestment of Income Distribution cum Capital Withdrawal (applicable for all plans)  |                            |                                |  |   |                   |        |
| Applicable NAV (after the scheme opens for repurchase & sale)  | Please refer to page 27 for details.   |                            |                                |  |   |                   |        |
| Minimum Application Amount/ Number of Units  | Initial Investment: Rs. 5000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches.<br>Additional Investment: Rs. 1000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches.<br>SIP Investment: Rs.1000/- (Subject to a minimum of 6 SIP instalments of Rs.1000/- each).<br>Redemption: If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.<br>The number of Units of the respective Plan(s)/ Option(s), the specified amount will be considered the definitive request. In case the value / number of available units held in the Unit holder's folio / account under the Plan / Option of the Scheme is less than the amount / number of units specified in the redemption / switch-out request, then the available units/ amount available in the respective Scheme(s)/ Plan(s)/ Option(s) transaction shall be processed. |                            |                                | Initial Investment: Rs. 5000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches.<br>Additional Investment: Rs. 1000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches.<br>SIP Investment: Rs. 1000/- (Subject to a minimum of 6 SIP instalments of Rs. 1000/- each).<br>Redemption: If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.<br>The number of Units of the respective Plan(s)/ Option(s), the specified amount will be considered the definitive request. In case the value / number of available units held in the Unit holder's folio / account under the Plan / Option of the Scheme is less than the amount / number of units specified in the redemption / switch-out request, then the available units/ amount available in the respective Scheme(s)/ Plan(s)/ Option(s) transaction shall be processed. |   |                   |        |
| Despatch of Repurchase (Redemption) Request  | Within 10 working days of the receipt of the valid redemption request at the official acceptance centres of the Kotak Mutual Fund.   |                            |                                |  |   |                   |        |
| Benchmark Index  | MSCI Emerging Market Index   |                            |                                | India Infrastructure Index – customised index prepared by IISL   |   |                   |        |
| IDCW Policy  | Trustee's Discretion Please refer to page 27 for details.  |                            |                                |  |   |                   |        |
| Name of the Fund Manager(s) & Tenure of Managing the Scheme  | Mr. Abhishek Bisen has been managing the fund since September 28, 2010. Mr. Arjun Khanna is the dedicated fund manager for overseas investments & he has been managing the fund since May 9, 2019 and He is also appointed as the dedicated fund manager for investments in foreign securities.  |                            |                                | Mr. Harish Krishnan is the Fund manager of this scheme. He has been managing the fund since January 31, 2015. Mr. Arjun Khanna is appointed as the dedicated fund manager for investments in foreign securities.   |   |                   |        |
| Name of the Trustee Company  | Kotak Mahindra Trustee Company Limited   |                            |                                | Kotak Mahindra Trustee Company Limited   |   |                   |        |
| Performance as on March 31, 2021   | Compounded Annualised Growth Returns   |                            |                                | Compounded Annualised Growth Returns   |   |                   |        |
|  | Kotak Global Emerging Market Fund - Growth   | MSCI Emerging Market index |                                | Kotak Infrastructure and Economic Reform Fund - Growth   | India Infrastructure Index (Customised Index by IISL) |                   |        |
| Since Inception  | 3.63%  | 8.33%                      |                                | 7.28%  | 1.34%   |                   |        |
| Last 1 Year  | 61.75%   | 54.26%                     |                                | 82.92%   | 72.62%  |                   |        |
| Last 3 Years   | 10.76%   | 11.32%                     |                                | 5.66%  | 4.08%   |                   |        |
| Last 5 Years   | 12.65%   | 14.76%                     |                                | 11.18%   | 8.29%   |                   |        |
| Inception Date   | September 26, 2007   |                            |                                | February 25, 2008  |   |                   |        |
|  |  |                            |                                |  |   |                   |        |
|  | *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Past Performance may or may not be sustained in future.   |                            |                                |  |   |                   |        |
| Expenses of the Scheme   | Continuous Offer   |                            |                                | Continuous Offer   |   |                   |        |
|  | Entry Load: Nil Exit Load:<br>1) For exit within 1 year from date of allotment of units: 1%<br>2) For exit after 1 year from the date of allotment of units: Nil<br>Any exit load charged (net off GST, if any) shall be credited back to the Scheme.  |                            |                                | Entry Load: Nil Exit Load:<br>1) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil<br>2) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%<br>3) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil<br>Any exit load charged (net off Goods and Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.  |   |                   |        |
| (ii) Recurring expenses (% of weekly average net assets)   | Please refer to page 29 for details.   |                            |                                | Please refer to page 29 for details.   |   |                   |        |
|  | Actual expenses for the previous Financial Year ended March 31, 2021 (Weekly Average TER):<br>i) Regular Plan - 1.64% P. A.<br>ii) Direct Plan - 1.16% P. A.<br>Note: Does not include additional charged (if any) towards GST on investment and advisory fees & inflows from beyond top 30 cities.  |                            |                                | Actual expenses for the previous Financial Year ended March 31, 2021 (Weekly Average TER):<br>i) Regular Plan - 2.5% P. A.<br>ii) Direct Plan - 1.31% P. A.<br>Note: Does not include additional charged (if any) towards GST on investment and advisory fees & inflows from beyond top 30 cities.   |   |                   |        |
| Waiver of Load for Direct Applications: Not applicable. Please refer to page 27 for details.   |  |                            |                                |  |   |                   |        |
| Tax Treatment for the investors: Investor is advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor. |  |                            |                                |  |   |                   |        |
| Daily Net Asset Value (NAV) Publication: Please refer to page 27 for details.  |  |                            |                                |  |   |                   |        |
| For Investor Grievances please contact: Please refer to page 27 for details.   |  |                            |                                |  |   |                   |        |
| Unitholders' Information: Please refer to page 27-28 for details.  |  |                            |                                |  |   |                   |        |
| AAUM (as on March 31, 2021)  | Rs. 127.48 Crores  |                            | Folio (as on March 31, 2021)   | 20,976   | AAUM (as on March 31, 2021)                           | Rs. 313.13 Crores |        |
| Investment Strategy & Risk Measures: Please refer to pages 14 -15 for details.   |  |                            |                                | Folio (as on March 31, 2021)   |   |                   | 20,709 |
| Portfolio Details (As on March 31, 2021)   | For schemes portfolio holdings viz top 10 holdings by issuer and fund allocation towards various sectors refer to page 21 for details.   |                            |                                |  |   |                   |        |

# KEY INFORMATION MEMORANDUM

| Scheme Name  |  | KOTAK PIONEER FUND   |                             |  | KOTAK BALANCED ADVANTAGE FUND  |  |  |                              |          |
|--|--|--|-----------------------------|--|--|--|--|------------------------------|----------|
|  |  | An open ended equity scheme investing in pioneering innovation theme   |                             |  | An open ended dynamic asset allocation fund  |  |  |                              |          |
| Investment Objective of the Scheme   |  | The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity, equity related instruments and units of global mutual funds which invests into such companies that utilize new forms of production, technology, distribution or processes which are likely to challenge existing markets or value networks, or displace established market leaders, or bring in novel products and/or business models. However, there can be no assurance that the investment objective of the Scheme will be realized.   |                             |  | The investment objective of the scheme is to generate capital appreciation by investing in a dynamically balanced portfolio of equity & equity related securities and debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved  |  |  |                              |          |
| Asset Allocation Pattern of the Scheme   |  | The asset allocation under the Scheme, under normal circumstances, will be as follows:   |                             |  | The asset allocation under the Scheme, under normal circumstances, will be as follows:   |  |  |                              |          |
|  |  | Investments  | Indicative allocation       | Risk profile   | Investments  | Indicative allocation                  | Risk profile                               |                              |          |
|  |  | Equity and Equity Related Securities of companies having pioneering innovations theme*   | 80%-100%                    | High   | Equity & Equity related securities   | 65%-100%                               | High                                       |                              |          |
|  |  | Equity and Equity Related Securities of companies other than having pioneering innovations theme*  | 0%- 20%                     | Medium to High   | Equity Derivatives   | 0%- 45%                                | High                                       |                              |          |
|  |  | Debt and Money Market Securities   | 0%-20%                      | Low to Medium  | Debt Securities & Money Market instruments   | 0%-35%                                 | Low to Medium                              |                              |          |
|  |  | Units of REITs & InvTs   | 0-10%                       | Medium to High   | Units of REITs & INVITs  | 0-10%                                  | Medium to High                             |                              |          |
|  |  | *Please refer to page 26 for details.  |                             |  | *Please refer to page 26 for details.  |  |  |                              |          |
| Risk Profile of the Scheme   |  | Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page 15   |                             |  |  |  |  |                              |          |
| Plans & Options  |  | <b>Plan:</b> (a) Regular Plan (b) Direct Plan (Please refer to page 28 for details)<br><b>Option:</b> Payout of Income Distribution cum Capital Withdrawal option (IDCW), Reinvestment of Income Distribution cum Capital Withdrawal (applicable for all plans)  |                             |  |  |  |  |                              |          |
| Applicable NAV (after the scheme opens for repurchase & sale)  |  | Please refer to page 27 for details.   |                             |  |  |  |  |                              |          |
| Minimum Application Amount/ Number of Units  |  | <b>Initial Investment:</b> Rs. 5000/- and in multiples of Re. 1 for purchases and for switches.<br><b>Additional Investment (Non-SIP):</b> Rs. 1000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches.<br><b>SIP Investment:</b> Rs. 1000/- (Subject to a minimum of 6 SIP instalments of Rs. 1000/- each).<br><b>Redemption:</b> If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.<br>The number of Units of the respective Plan(s)/ Option(s), the specified amount will be considered the definitive request. In case the value / number of available units held in the Unit holder's folio / account under the Plan / Option of the Scheme is less than the amount / number of units specified in the redemption / switch-out request, then the available units/ amount available in the respective Scheme(s)/ Plan(s)/ Option(s) transaction shall be processed. |                             |  | <b>Initial Purchase (Non- SIP):</b> Rs. 1000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches.<br><b>Additional Purchase (Non- SIP):</b> Rs. 1000/- and in multiples of Re. 1 for purchases and of Re. 0.01 for switches.<br><b>SIP Purchase:</b> Rs. 100/- (Subject to a minimum of 10 SIP installments of Rs. 100/- each).<br><b>Redemption:</b> The redemption or repurchase proceeds shall be dispatched to the unit holders within 10 working days from the date of redemption or repurchase.<br>The number of Units of the respective Plan(s)/ Option(s), the specified amount will be considered the definitive request. In case the value / number of available units held in the Unit holder's folio / account under the Plan / Option of the Scheme is less than the amount / number of units specified in the redemption / switch-out request, then the available units/ amount available in the respective Scheme(s)/ Plan(s)/ Option(s) transaction shall be processed. |  |  |                              |          |
|  |  | Within 10 working days of the receipt of the valid redemption request at the official acceptance centres of the Kotak Mutual Fund.   |                             |  | Within 10 working days of the receipt of the redemption request at the authorised centre of the Kotak Mutual Fund.   |  |  |                              |          |
| Benchmark Index  |  | 85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI   |                             |  | Nifty 50 Hybrid Composite Debt 50:50 Index which is based on 50% Nifty 50 TRI and 50% of Nifty Composite Debt Index  |  |  |                              |          |
| IDCW Policy  |  | Trustee's Discretion Please refer to page 27 for details.  |                             |  |  |  |  |                              |          |
| Name of the Fund Manager(s) & Tenure of Managing the Scheme  |  | Mr. Harish Krishnan will be the Fund Manager for the Scheme. Mr. Arjun Khanna will be the Dedicated Fund Manager for investments in foreign securities.  |                             |  | Mr. Harish Krishnan, Mr. Hiten Shah, Mr. Abhishek Bisen and Mr. Arjun Khanna   |  |  |                              |          |
| Name of the Trustee Company  |  | Kotak Mahindra Trustee Company Limited   |                             |  | Kotak Mahindra Trustee Company Limited   |  |  |                              |          |
| Performance as on March 31, 2021   |  | Compounded Annualised Growth Returns   |                             |  | Compounded Annualised Growth Returns   |  |  |                              |          |
|  |  |  | Kotak Pioneer Fund - Growth | 85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI |  | Kotak Balanced Advantage Fund - Growth | NIFTY 50 Hybrid Composite Debt 50:50 Index |                              |          |
|  |  | Since Inception  | 34.14%                      | 22.13%   | Since Inception  | 10.93%                                 | 11.76%                                     |                              |          |
|  |  | Last 1 Year  | 101.15%                     | 83.05%   | Last 1 Year  | 42.26%                                 | 38.37%                                     |                              |          |
|  |  | Last 3 Years   | NA                          | NA   | Last 3 Years   | NA                                     | NA   |                              |          |
|  |  | Last 5 Years   | NA                          | NA   | Last 5 Years   | NA                                     | NA   |                              |          |
| Inception Date   |  | October 31, 2019   |                             |  | August 3, 2020   |  |  |                              |          |
|  |  | <b>Absolute Returns (%) for each financial year for the last 5 years</b><br>  |                             |  | <b>Absolute Returns (%) for each financial year for the last 5 years</b><br>   |  |  |                              |          |
|  |  | *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. <b>Past Performance may or may not be sustained in future.</b>  |                             |  |  |  |  |                              |          |
| Expenses of the Scheme   |  | Continuous Offer   |                             |  | Continuous Offer   |  |  |                              |          |
| (i) Load Structure   |  | <b>Entry Load:</b> Nil <b>Exit Load:</b><br>1) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil<br>2) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%<br>2) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil<br>Any exit load charged (net off GST, if any) shall be credited back to the Scheme.   |                             |  | <b>Entry Load:</b> Nil <b>Exit Load:</b><br>1) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil<br>2) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%<br>3) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil<br>Any exit load charged (net off GST, if any) shall be credited back to the Scheme.  |  |  |                              |          |
| (ii) Recurring expenses (% of weekly average net assets)   |  | Please refer to page 29 for details  |                             |  | Please refer to page 29 for details  |  |  |                              |          |
|  |  | Actual expenses for the previous Financial Year ended March 31, 2021 (Weekly Average TER):<br>I) Regular Plan - 2.36% P. A.<br>ii) Direct Plan - 0.44% P. A.<br>Note: Does not include additional charged (if any) towards GST on investment and advisory fees & inflows from beyond top 30 cities.  |                             |  | Actual expenses for the previous Financial Year ended March 31, 2021 (Weekly Average TER):<br>I) Regular Plan - 2.02% P. A.<br>ii) Direct Plan - 0.65% P. A.<br>Note: Does not include additional charged (if any) towards GST on investment and advisory fees & inflows from beyond top 30 cities.  |  |  |                              |          |
| Waiver of Load for Direct Applications: Not applicable. Please refer to page 27 for details.   |  |  |                             |  |  |  |  |                              |          |
| Tax Treatment for the investors: Investor is advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor. |  |  |                             |  |  |  |  |                              |          |
| Daily Net Asset Value (NAV) Publication: Please refer to page 27 for details.  |  |  |                             |  |  |  |  |                              |          |
| For Investor Grievances please contact: Please refer to page 27 for details.   |  |  |                             |  |  |  |  |                              |          |
| Unitholders' Information: Please refer to page 27-28 for details.  |  |  |                             |  |  |  |  |                              |          |
| AAUM (as on March 31, 2021)  |  | Rs. 861.05 Crores  |                             | Folio (as on March 31, 2021)   | 37,758   | AAUM (as on March 31, 2021)            | Rs. 6,721.29 Crores                        | Folio (as on March 31, 2021) | 1,51,226 |
| Investment Strategy & Risk Measures: Please refer to pages 15 for details.   |  |  |                             |  |  |  |  |                              |          |
| Portfolio Details (As on March 31, 2021)   |  | For schemes portfolio holdings viz top 10 holdings by issuer and fund allocation towards various sectors refer to page 22 for details.   |                             |  |  |  |  |                              |          |

# KEY INFORMATION MEMORANDUM

| Scheme Name  |  | KOTAK FOCUSED EQUITY FUND  |   |
|--|--|--|---|
|  |  | An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category  |   |
| Investment Objective of the Scheme   |  | The investment objective of the scheme is to generate long term capital appreciation/income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be realized.  |   |
| Asset Allocation Pattern of the Scheme   |  | The asset allocation under the Scheme, under normal circumstances, will be as follows:   |   |
|  |  | Investments  | Indicative allocation Risk profile  |
|  |  | Equity and Equity related Instruments*   | 65% - 100% Medium - High  |
|  |  | Debt & Money Market Instruments*   | 0% - 35% Low - Medium   |
|  |  | Units issued by REITs and InvITs   | 0% - 10% Medium - High  |
|  |  | *Please refer to page 26-27 for details.   |   |
| Risk Profile of the Scheme   |  | Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page 15   |   |
| Plans & Options  |  | <b>Plan:</b> (a) Regular Plan (b) Direct Plan (Please refer to page 28 for details)<br><b>Option:</b> Payout of Income Distribution cum Capital Withdrawal option (IDCW), Reinvestment of Income Distribution cum Capital Withdrawal (applicable for all plans)  |   |
| Applicable NAV (after the scheme opens for repurchase & sale)  |  | Please refer to page 27 for details.   |   |
| Minimum Application Amount/ Number of Units  |  | <b>Initial Investment:</b> Rs. 5000/- and in multiples of Re. 1 for purchases and for switches.<br><b>Additional Investment (Non-SIP):</b> Rs. 1000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches.<br><b>SIP Investment:</b> Rs. 1000/- (Subject to a minimum of 6 SIP instalments of Rs. 1000/- each).<br><b>Redemption:</b> If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.<br>The number of Units of the respective Plan(s)/ Option(s), the specified amount will be considered the definitive request. In case the value / number of available units held in the Unit holder's folio / account under the Plan / Option of the Scheme is less than the amount / number of units specified in the redemption / switch-out request, then the available units/ amount available in the respective Scheme(s)/ Plan(s)/ Option(s) transaction shall be processed. |   |
| Despatch of Repurchase (Redemption) Request  |  | Within 10 working days of the receipt of the valid redemption request at the official acceptance centres of the Kotak Mutual Fund.   |   |
| Benchmark Index  |  | Nifty 200 TRI  |   |
| IDCW Policy  |  | Trustee's Discretion Please refer to page 27 for details.  |   |
| Name of the Fund Manager(s) & Tenure of Managing the Scheme  |  | Ms. Shibani Kurian and Mr. Harish Krishnan will be the Fund Managers for the Scheme. Mr. Arjun Khanna will be the Dedicated Fund Manager for investments in foreign securities.  |   |
| Name of the Trustee Company  |  | Kotak Mahindra Trustee Company Limited   |   |
| Performance as on March 31, 2021   |  | <b>Compounded Annualised Growth Returns</b>  |   |
|  |  | Kotak Pioneer Fund - Growth  | 85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI  |
|  |  | Since Inception  | 19.46% 16.37%   |
|  |  | Last 1 Year  | 70.09% 74.61%   |
|  |  | Last 3 Years   | NA NA   |
|  |  | Last 5 Years   | NA NA   |
| Inception Date   |  | July 16, 2019  |   |
|  |  | <b>Absolute Returns (%) for each financial year for the last year</b>  |   |
|  |  | *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV.   |   |
| Expenses of the Scheme   |  | <b>Continuous Offer</b><br><b>Entry Load:</b> Nil <b>Exit Load:</b>  |   |
| (i) Load Structure   |  | 1) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil<br>2) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%<br>2) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil<br>Any exit load charged (net off GST, if any) shall be credited back to the Scheme.   |   |
| (ii) Recurring expenses (% of weekly average net assets)   |  | Please refer to page 29 for details  | Actual expenses for the previous Financial Year ended March 31, 2021 (Weekly Average TER):<br>i) Regular Plan - 2.19% P. A.<br>ii) Direct Plan - 0.35% P. A.<br>Note: Does not include additional charged (if any) towards GST on investment and advisory fees & inflows from beyond top 30 cities. |
| Waiver of Load for Direct Applications: Not applicable. Please refer to page 27 for details.   |  |  |   |
| Tax Treatment for the investors: Investor is advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor. |  |  |   |
| Daily Net Asset Value (NAV) Publication: Please refer to page 27 for details.  |  |  |   |
| For Investor Grievances please contact: Please refer to page 27 for details.   |  |  |   |
| Unitholders' Information: Please refer to page 27-28 for details.  |  |  |   |
| AAUM (as on March 31, 2021)  | Rs.1,839.32 Crores   | Folio (as on March 31, 2021)   | 73,056  |
| Investment Strategy & Risk Measures: Please refer to pages 15 for details.   |  |  |   |
| Portfolio Details (As on March 31, 2021)   | For schemes portfolio holdings viz top 10 holdings by issuer and fund allocation towards various sectors refer to page 22 for details. |  |   |



# INVESTMENT STRATEGIES & RISK MEASURES

## **Kotak Bluechip Fund:**

### **Investment Strategy**

The investment strategy of the AMC is directed to investing in stocks, which, in the opinion of the Investment Manager, are priced at a material discount to their intrinsic value. Such intrinsic value is a function of both past performance and future growth prospects. The process of discovering the intrinsic value is through in-house research supplemented by research available from other sources.

For selecting particular stocks as well as determining the potential value of such stocks, the AMC is guided, inter alia, by one or more of the following considerations:

1. The financial strength of the companies, as indicated by well recognised financial parameters;
2. Reputation of the management and track record;
3. Companies that are relatively less prone to recessions or cycles, either because of the nature of their businesses or superior strategies followed by their management;
4. Companies which pursue a strategy to build strong brands for their products or services and those which are capable of building strong franchises; and
5. Market liquidity of the stock.

Risk is managed by adequate diversification by spreading investments over a range of industries.

The Scheme may invest in listed/unlisted and/or rated/unrated debt or money market securities, provided the investments are within the limits indicated in the Asset Allocation Pattern Table. Investment in unrated debt securities is made with the prior approval of the Board of the AMC, provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above, approval of the Boards of both the AMC and the Trustee is taken before making the investment.

The scheme may invest in companies coming out with the IPO and whose post issue market cap (based on the issue price) would fall under above-mentioned criteria.

The scheme may invest in another scheme of the Kotak Mahindra Mutual Fund or any other Mutual Fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the management of Kotak Mahindra Asset Management Company Limited or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of Kotak Mahindra Mutual Fund.

### **Risk control measures for investment strategy**

The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored and necessary action would be taken on the portfolio if required. Attribution analysis is done to monitor the under or overperformance vis a vis the benchmark and the reasons for the same.

### **Risk mitigation measures for portfolio volatility**

The overall volatility of the portfolio would be maintained in line with the objective of the scheme. The portfolio would be adequately diversified to mitigate volatility. Volatility would be monitored with respect to the benchmark and peer set.

### **Risk mitigation measures for managing liquidity**

The scheme predominantly invests in large cap stocks which are actively traded and thereby liquid. The fund manager may also keep some portion of the portfolio in debt and money market instruments and/or cash within the specified asset allocation framework for the purpose of meeting redemptions. The liquidity would be monitored and necessary action would be taken on the portfolio if required. Stock turnover is monitored at regular intervals. The debt/money market instruments that are invested by the fund will have a short term duration.

## **Kotak Equity Opportunities Fund:**

### **Investment Strategy**

The Scheme will invest across sectors based on performance and potential of companies within the sectors. It will invest predominantly in a mix of large cap and mid cap stocks. This portfolio diversification is with a view to derive superior performance compared to other diversified equity schemes.

Allocations between asset classes as well as the portfolio mix between large cap and mid cap stocks will be driven by the overall macro economic situation. The portfolio construction will be based on bottom up investment ideas.

The Scheme may invest in listed/unlisted equity shares as per the extant SEBI (Mutual Funds) Regulations, 1996 and amended by SEBI from time to time. The Scheme may invest in listed/unlisted and/or rated/unrated debt or money market securities, provided the investments are within the limits indicated in the asset allocation pattern. Investment in unrated debt securities would be made with the prior approval of the Board of the AMC, provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above, approval of the Boards of both the AMC and the Trustee would be taken before making the investment.

The scheme may invest in companies coming out with the IPO and whose post issue market cap (based on the issue price) would fall under above-mentioned criteria.

The scheme may invest in another scheme of the Kotak Mahindra Mutual Fund or any other Mutual Fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the management of Kotak Mahindra Asset Management Company Limited or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of Kotak Mahindra Mutual Fund.

### **Risk control measures for investment strategy**

The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored and necessary action would be taken on the portfolio if required. Attribution analysis is done to monitor the under or overperformance vis a vis the benchmark and the reasons for the same.

### **Risk mitigation measures for portfolio volatility**

The overall volatility of the portfolio would be maintained in line with the objective of the scheme. The portfolio would be adequately diversified to mitigate volatility. Volatility would be monitored on with respect to the benchmark and peer set

### **Risk mitigation measures for managing liquidity**

A significant part of the scheme is invested in large cap stocks which are actively traded and thereby liquid. The fund manager may also keep some portion of the portfolio in debt and money market instruments and/or cash within the specified asset allocation framework for the purpose of meeting redemptions. The liquidity would be monitored and necessary action would be taken on the portfolio if required. Stock turnover is monitored at regular intervals. The debt/money market instruments that are invested by the fund will have a short term duration.

## **Kotak Tax Saver:**

### **Investment Strategy**

The investment policies shall be in accordance with SEBI (Mutual Funds) Regulations, 1996 and rules and guidelines for ELSS - 1992 scheme (including any modification to them) and within the following guidelines:

1. The funds collected under the scheme shall be invested in equities, cumulative convertible preference shares and fully convertible debentures and bonds of companies. Investment may

also be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of 12 months.

2. It shall be ensured that funds of the scheme shall remain invested to the extent of at least 80 percent in securities specified in clause (1). The scheme shall strive to invest their funds in the manner stated above within a period of 6 months from the date of closure. In exceptional circumstances, this requirement may be dispensed with by the scheme, in order that the interests of the investors are protected.
3. Pending investment of funds of the scheme in the required manner, the scheme may invest the funds in short-term money market instruments or other liquid instruments or both. After three years of the date of allotment of the units, the scheme may hold upto 20 percent of net assets of the plan in short-term money market instruments and other liquid instruments to enable them to redeem investment of those unitholders who would seek to tender the units for repurchase.

The scheme will endeavour to generate superior return by investing in equity and equity linked instruments across the market capitalisations. The scheme will use bottom-up stock selection to build its portfolio. Risk will be managed by adequate diversification by spreading investments over a range of industries and companies.

The investment strategy of the AMC is directed to investing in stocks, which, in the opinion of the Investment Manager, are priced at a material discount to their intrinsic value. Such intrinsic value is a function of both past performance and future growth prospects. The process of discovering the intrinsic value is through in-house research supplemented by research available from other sources.

The Scheme may invest in GDRs/ADRs, if and in the manner permitted by SEBI/RBI. Such investments will be in conformity with the investment objectives of the Scheme and the prevailing guidelines and Regulations. The Scheme may also use various derivatives from time to time, in a manner permitted by SEBI to reduce the risk of the portfolio.

For selecting particular stocks as well as determining the potential value of such stocks, the AMC is guided, inter alia, by one or more of the following considerations:

1. The financial strength of the companies, as indicated by well recognised financial parameters;
2. Reputation of the management and track record;
3. Companies that are relatively less prone to recessions or cycles, either because of the nature of their businesses or superior strategies followed by their management;
4. Companies which pursue a strategy to build strong brands for their products or services and those which are capable of building strong franchises; and
5. Market liquidity of the stock.

The Scheme is not restrained from investing in listed/unlisted and/or rated/unrated debt or money market securities, provided the investments are within the limits indicated in the Asset Allocation Pattern Table. Investment in unrated debt securities is made with the prior approval of the Board of the AMC, provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above, approval of the Boards of both the AMC and the Trustee is taken before making the investment.

The Scheme may invest in GDRs/ADRs, if and in the manner permitted by SEBI/RBI. Such investments will be in conformity with the investment objectives of the Scheme and the prevailing guidelines and Regulations. The Scheme may also use various derivatives from time to time, in a manner permitted by SEBI to reduce the risk of the portfolio.

### **Risk control measures for investment strategy**

The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored and necessary action would be taken on the portfolio if required. Attribution analysis is done to monitor the under or overperformance vis a vis the benchmark and the reasons for the same.

### **Risk mitigation measures for portfolio volatility**

The overall volatility of the portfolio would be maintained in line with the objective of the scheme. The portfolio would be adequately diversified to mitigate volatility. Volatility would be monitored with respect to the benchmark and peer set.

### **Risk mitigation measures for managing liquidity**

A lock-in period for the scheme enables better liquidity management. A significant part of the scheme is invested in large cap stocks which are actively traded and thereby liquid. The fund manager may also keep some portion of the portfolio in debt and money market instruments and/or cash within the specified asset allocation framework for the purpose of meeting redemptions. The liquidity would be monitored and necessary action would be taken on the portfolio if required. Stock turnover is monitored at regular intervals. The debt/money market instruments that are invested by the fund will have a short term duration.

## **Kotak Smallcap Fund:**

### **Investment Strategy**

The Scheme will invest predominantly (atleast 65%) in stocks of small cap companies.

On defensive consideration, the Scheme may also invest in debt and money market instruments.

In order to build a diversified portfolio of investments, the Scheme will make investments across sectors. The Scheme will normally invest in companies, which have the following characteristics:

- Proven products and services,
- Record of above average earnings growth and have potential to sustain such growth,
- Stock prices that appear to undervalue their growth prospects, and
- Companies, which are in their early and more dynamic stage of the life cycle, but are no more considered new or emerging.

The Scheme may invest in listed/unlisted and/or rated/unrated debt or money market securities, provided the investments are within the limits indicated in the asset allocation pattern. Investment in unrated debt securities would be made with the prior approval of the Board of the AMC provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above, approval of the Boards of both the AMC and the Trustee would be taken before making the investment.

The scheme may invest in companies coming out with the IPO and whose post issue market cap (based on the issue price) would fall under above-mentioned criteria.

The Scheme may invest in listed/unlisted equity shares as per the extant SEBI (Mutual Funds) Regulations, 1996 and amended by SEBI from time to time.

The scheme may invest in another scheme of the Kotak Mahindra Mutual Fund or any other Mutual Fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the management of Kotak Mahindra Asset Management Company Limited or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of Kotak Mahindra Mutual Fund.

### **Risk control measures for investment strategy**

The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored at and necessary action would be taken on the portfolio if required. Attribution analysis is done to monitor the under or overperformance vis a vis the benchmark and the reasons for the same.

# INVESTMENT STRATEGIES & RISK MEASURES (contd.)

## Risk mitigation measures for portfolio volatility

The overall volatility of the portfolio would be maintained in line with the objective of the scheme. The portfolio would be adequately diversified to mitigate volatility. Volatility would be monitored with respect to the benchmark and peer set.

## Risk mitigation measures for managing liquidity

Since this is a mid cap oriented fund, liquidity risk may be higher than schemes which have a larger proportion of large cap stocks. The fund manager may also keep some portion of the portfolio in debt and money market instruments, large cap stocks and/or cash within the specified asset allocation framework for the purpose of meeting redemptions. The liquidity would be monitored and necessary action would be taken on the portfolio if required. Stock turnover is monitored at regular intervals. The debt/money market instruments that are invested by the fund will have a short term duration.

## Kotak Equity Hybrid:

### Investment Strategy

#### Balancing Equity and Debt Risk:

The investment strategy is aimed at exploiting the potential for capital appreciation of equity and the stable returns of debt while balancing the risks of equity with the comparative safety of debt. Emphasis is given to choosing securities, which, in the opinion of the Fund Manager, are less prone to market risk and default risk, while bearing in mind the liquidity needs arising out of the open-ended nature of the Scheme.

**Equity Portion:** The investment strategy of the AMC is directed to investing in stocks, which, in the opinion of the Fund Manager, are priced at a material discount to their intrinsic value and are less prone to market risk. Such intrinsic value is a function of both past performance and future growth prospects. The process of discovering the intrinsic value is through in-house research, supplemented by research available from other sources. For selecting particular stocks as well as determining the potential value of such stocks, the AMC will be guided, inter alia, by the following considerations:

- (i) The financial strength of the companies, as indicated by well recognised financial parameters;
- (ii) The reputation of the management and its track record;
- (iii) Companies that are relatively less prone to recessions or cycles, either because of the nature of their businesses or superior strategies followed by their management;
- (iv) Companies which are generally believed to be a good credit risk;
- (v) Companies which pursue a strategy to build strong brands for their products or services and those which are capable of building strong franchises; and
- (vi) The market capitalisation on, volatility and liquidity of the stock.

The Scheme may invest in listed/unlisted equity shares as per the extant SEBI (Mutual Funds) Regulations, 1996 and amended by SEBI from time to time.

Risk is distributed by spreading investments over a range of industries/sectors.

**Debt Portion:** The Scheme may invest in listed/unlisted and/or rated/unrated debt or money market instruments/securities, Gilts/Government Securities, securities issued/guaranteed by the Central/State Governments, securities issued by public sector companies, financial institutions and/or money market instruments such as commercial paper, certificates of deposit, permitted securities under a repo agreement etc., provided the investment is within the limits indicated in the asset allocation pattern. Investment in unrated debt securities is made with the prior approval of the Board of the AMC, provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above, approval of the Boards of both the AMC and the Trustee is taken before making the investment. The maturity profile of debt instruments is selected in accordance with the Fund Manager's view regarding market conditions, interest rate outlook and stability of rating.

The Scheme may invest in call money / term money market in terms of RBI guidelines in this respect.

The scheme may invest in companies coming out with the IPO and whose post issue market cap (based on the issue price) would fall under above-mentioned criteria.

The scheme may invest in another scheme of the Kotak Mahindra Mutual Fund or any other Mutual Fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the management of Kotak Mahindra Asset Management Company Limited or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of Kotak Mahindra Mutual Fund.

#### Risk control measures for investment strategy

The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored and necessary action would be taken on the portfolio if required. Attribution analysis is done to monitor the under or overperformance vis a vis the benchmark and the reasons for the same.

#### Risk mitigation measures for portfolio volatility

The overall volatility of the portfolio would be maintained in line with the objective of the scheme. The portfolio would be adequately diversified to mitigate volatility. Volatility would be monitored on with respect to the benchmark and peer set.

#### Risk mitigation measures for managing liquidity

The fund invests a significant part of its portfolio in debt and money market instruments which are actively traded and thereby liquid for the purpose of meeting redemptions. The liquidity would be monitored and necessary action would be taken on the portfolio if required. Stock turnover is monitored at regular intervals. The debt/money market instruments that are invested by the fund will contain an adequate portion to help manage the liquidity needs of the fund.

## Kotak Equity Arbitrage Fund:

### Investment Strategy

The scheme will endeavor to invest predominantly in arbitrage opportunities between spot and futures prices of exchange traded equities and the arbitrage opportunities available within the derivative segment. If suitable arbitrage opportunities are not available in the opinion of the Fund Manager, the scheme may predominantly invest in debt and money market securities.

The fund manager will evaluate the difference between price of a stock in the futures market and in the spot market. If the price of a stock in the futures market is higher than in the spot market, after adjusting for cost and taxes, the scheme may buy the stock in the spot market and sell the same stock in equal quantity in the futures market simultaneously.

For example, on 29-05-2015, the scheme buys 10,000 shares of XYZ Ltd. on spot @ Rs.144.40/- and at the same time sells 10,000 XYZ Ltd. futures for June 2015 expiry @ Rs.145.70. The scheme thus enters into a fully hedged transaction by selling the equity position in the futures market for expiry on 25-06-2015. If the scheme holds this position till expiry of the futures, the scheme earns an annualised net return (after adjusting brokerage, service tax and STT) of 9.03%, irrespective of what is the price of XYZ Ltd. on the date of expiry. On the date of expiry, if the price differential between the spot and futures position of the subsequent month maturity still persists, the scheme may rollover\* the futures position and hold onto the position in the spot market. In case such an opportunity is not available, the scheme would liquidate the spot position and settle the futures position simultaneously.

\* Rolling over of the futures transaction means,

- Unwinding the short position in the futures and simultaneously buying futures of the subsequent month maturity, and
- Holding onto the spot position.

There could also be instances of unwinding both the spot and the future position before the expiry of the current-month future to increase the base return or to meet redemption. Return enhancement through the use of arbitrage opportunity would depend primarily on the availability of such opportunities.

Disclaimer: XYZ Ltd. is a hypothetical name used only for the purpose of providing illustration. It does not refer to any company actually in existence.

#### Risk control measures for investment strategy

The fund will comply with the prescribed SEBI limits. In addition to the SEBI prescribed limits, the fund will comply with the limits prescribed in the Scheme Information Document. These limits are monitored on a daily basis and necessary corrective action is taken, if required.

#### Risk mitigation measures for portfolio volatility

The overall volatility of the portfolio would be maintained in line with the objective of the scheme. As the scheme is involved only in cash-futures arbitrage, the portfolio volatility depends on the spread between the cash and the futures prices.

#### Risk mitigation measures for managing liquidity

A major part of the scheme is invested in liquid stocks. The fund manager may also keep some portion of the portfolio in debt and money market instruments and/or cash within the specified asset allocation framework for the purpose of meeting redemptions. Stock turnover is monitored at regular intervals.

## Kotak India EQ Contra Fund:

### Investment Strategy

While investing in stocks of companies across the range of market capitalisation, the Scheme will follow a bottom up approach to identify the universe of companies. Bottom up approach deemphasizes the relative significance of economic and market cycles, focusing instead on the analysis of individual stocks.

Of the universe so defined, the Scheme's stock picking will broadly be guided by the following criteria: The companies which,

- i) Are fundamentally sound and have long term growth potential, and
- ii) Have attractive valuations, which is the difference between the estimated intrinsic value of the business and its current market price.

While estimating the intrinsic value of a company, some or all of the following factors will be considered:

The future growth potential of the company, acquisition values of similar companies in comparable times, its range of products and services, its competitive position in the industry, strength of its management, its financials, etc.

The attractive valuation could be a result of an early identification of positive fundamental changes in the underlying company, such as significant cost cutting, launch of new products, expanding distribution network, consolidation in the industry, etc.

In an endeavour to preserve capital in bearish market conditions, the Fund Manager may invest in money or debt market securities upto 35% of the portfolio.

The Scheme may invest in listed/unlisted and/or rated/unrated debt or money market securities, provided the investments are within the limits indicated in the Asset Allocation Pattern Table. Investment in unrated debt securities is made with the prior approval of the Board of the AMC, provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above, approval of the Boards of both the AMC and the Trustee is taken before making the investment.

To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI.

To avoid duplication of portfolios and to reduce expenses, the Scheme may invest in any other scheme of the Fund to the extent permitted by the Regulations. In such an event, the AMC cannot charge management fees on the amounts of the Schemes so invested, unless permitted by the Regulations.

Subject to the maximum amount permitted from time to time, the Scheme may invest in GDRs/ADRs, in the manner allowed by SEBI/RBI. Such investments will be in conformity with the investment objectives of the Scheme and the guidelines and Regulations prevailing at the time.

#### Risk control measures for investment strategy

The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored and necessary action would be taken on the portfolio if required. Attribution analysis is done to monitor the under or overperformance vis a vis the benchmark and the reasons for the same.

#### Risk mitigation measures for portfolio volatility

The overall volatility of the portfolio would be maintained in line with the objective of the scheme. The portfolio would be adequately diversified to mitigate volatility. Volatility would be monitored with respect to the benchmark and peer set.

#### Risk mitigation measures for managing liquidity

A significant part of the scheme is invested in large cap stocks which are actively traded and thereby liquid. The fund manager may also keep some portion of the portfolio in debt and money market instruments and/or cash within the specified asset allocation framework for the purpose of meeting redemptions. The liquidity would be monitored and necessary action would be taken on the portfolio if required. Stock turnover is monitored at regular intervals. The debt/money market instruments that are invested by the fund will have a short term duration.

## Kotak Equity Savings Fund:

### Investment Strategy

The investment strategy is aimed at generating income by investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and in debt securities and at the same time attempting to enhance returns through long exposure in equity and equity related instruments. If suitable arbitrage opportunities are not available in the opinion of the Fund Manager, the scheme may predominantly invest in debt and money market securities.

#### Income from Arbitrage Positions:

The fund manager will evaluate the difference between price of a stock in the futures market and in the spot market. If the price of a stock in the futures market is higher than in the spot market, after adjusting for cost and taxes, the scheme may buy the stock in the spot market and sell the same stock in equal quantity in the futures market simultaneously. For example, on 29-05-2016, the scheme buys 10,000 shares of XYZ Ltd. on spot @ Rs.144.40/- and at the same time sells 10,000 XYZ Ltd. futures for June 2016 expiry @ Rs.145.70. The scheme thus enters into a fully hedged transaction by selling the equity position in the futures market for expiry on 25-06-2016. If the scheme holds this position till expiry of the futures, the scheme earns an annualised net return (after

# INVESTMENT STRATEGIES & RISK MEASURES (contd.)

adjusting brokerage, service tax and STT) of 9.03%, irrespective of what is the price of XYZ Ltd. on the date of expiry. On the date of expiry, if the price differential between the spot and futures position of the subsequent month maturity still persists, the scheme may rollover\* the futures position and hold onto the position in the spot market. In case such an opportunity is not available, the scheme would liquidate the spot position and settle the futures position simultaneously.

\* Rolling over of the futures transaction means, Unwinding the short position in the futures and simultaneously buying futures of the subsequent month maturity, and Holding onto the spot position.

There could also be instances of unwinding both the spot and the future position before the expiry of the current-month future to increase the base return or to meet redemption.

## **Enhance returns through Unhedged Equity:**

The scheme would look to enhance returns through a moderate exposure in unhedged equity positions. The long equity exposure may comprise of equity stocks or equity derivatives such as equity index options & futures or a combination of both. A combination of top-down & bottom up approach would be used to select scrips which have the potential to provide growth at reasonable valuations.

## **Risk control measures for investment strategy**

The fund will comply with the prescribed SEBI limits on exposure. In addition the fund will also comply with all internal risk management guidelines specified from time to time by the Investment Committee. Risk would be monitored at periodic intervals and the portfolio would be rebalanced within the specified time period in case of any deviations.

## **Risk mitigation measures for portfolio volatility**

Portfolio volatility will be managed in line with the objective of scheme. As the scheme is involved only in cash futures arbitrage, the portfolio volatility depends on the spread between cash & futures prices.

## **Risk mitigation measures for managing liquidity**

A major part of the scheme is invested in liquid stocks. The fund manager may also keep some portion of the portfolio in debt & money market instruments and/or cash within the specified asset allocation framework for the purpose of meeting redemptions. Stock turnover is monitored at regular intervals.

## **Kotak Standard Multicap Fund:**

### **Investment Strategy**

To achieve the investment objective, the scheme will invest in equity and equity linked instruments across market capitalization viz. Large cap, mid cap and small companies as defined under SEBI circular no. SEBI/HO/IM/DF3/CI/RP/2017/114 dated October 6, 2017 and as may be amended by SEBI from time to time. Currently the large cap companies are the 1st-100th, mid cap companies are 101st -250th and small cap companies are 251st company onwards in terms of full market capitalisation. The list of stocks would be as per the list published by AMFI in accordance with the said circular and updated on half yearly basis.

However, the Fund Manager will generally invest in a few selected sectors, which in the opinion of the fund manager have potential to grow.

The selection of sectors would be driven primarily by the growth prospects and valuations of the businesses over a medium to long term as per the discretion of the fund manager.

The investment strategy of the AMC is directed to investing in stocks, which, in the opinion of the Investment Manager, are priced at a material discount to their intrinsic value. Such intrinsic value is a function of both past performance and future growth prospects. The process of discovering the intrinsic value is through in-house research supplemented by research available from other sources.

For selecting particular stocks as well as determining the potential value of such stocks, the AMC is guided, inter alia, by one or more of the following considerations:

1. The financial strength of the companies, as indicated by well recognised financial parameters;
2. Reputation of the management and track record;
3. Companies that are relatively less prone to recessions or cycles, either because of the nature of their businesses or superior strategies followed by their management;
4. Companies which pursue a strategy to build strong brands for their products or services and those which are capable of building strong franchises; and
5. Market liquidity of the stock.

In an endeavour to preserve capital in bearish market conditions, the Fund Manager may invest in debt and money market instruments upto 35% of the portfolio.

The Scheme may invest in listed/unlisted equity shares as per the extant SEBI (Mutual Funds) Regulations, 1996 and amended by SEBI from time to time. The scheme may also invest in listed/unlisted and/or rated/unrated debt or money market securities, provided the investments are within the limits indicated in the asset allocation pattern. Investment in unrated debt securities is made with the prior approval of the Board of the AMC, provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above but within the limits prescribed under SEBI mutual fund regulations, approval of the Boards of both the AMC and the Trustee is taken before making the investment.

The scheme may invest in another scheme of the Kotak Mahindra Mutual Fund or any other Mutual Fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the management of Kotak Mahindra Asset Management Company Limited or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of Kotak Mahindra Mutual Fund.

## **Risk control measures for investment strategy**

The fund invests in a few select sectors which in the opinion of the fund manager are expected to grow. The selection of the sectors is primarily driven by growth prospects and valuations of the business over the medium to long term. The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored and necessary action would be taken on the portfolio if required. Attribution analysis is done to monitor the under or overperformance vis a vis the benchmark and the reasons for the same.

## **Risk mitigation measures for portfolio volatility**

The overall volatility of the portfolio would be maintained in line with the objective of the scheme. The portfolio would be adequately diversified to mitigate volatility. Volatility would be monitored on with respect to the benchmark and peer set.

## **Risk mitigation measures for managing liquidity**

A significant part of the scheme is invested in large cap stocks which are actively traded and thereby liquid. The fund manager may also keep some portion of the portfolio in debt and money market instruments and/or cash within the specified asset allocation framework for the purpose of meeting redemptions. The liquidity would be monitored and necessary action would be taken on the portfolio if required. Stock turnover is monitored at regular intervals. The debt/money market instruments that are invested by the fund will have a short term duration.

## **Kotak Emerging Equity Scheme:**

### **Investment Strategy**

The scheme will use bottom-up stock selection and invest across sectors and companies. To achieve

the investment objective, the scheme will predominantly invest in equity and equity linked instruments of small cap companies.

The universe would also include those companies coming with the IPO and whose post issue market cap (based on the issue price) would fall under above-mentioned criteria.

The investment strategy of the AMC is directed to investing in stocks, which, in the opinion of the Fund Manager, are priced at a material discount to their intrinsic value. Such intrinsic value is a function of both past performance and future growth prospects. The process of discovering the intrinsic value is through in-house research supplemented by research available from other sources.

For selecting particular stocks as well as determining the potential value of such stocks, the AMC is guided, inter alia, by one or more of the following considerations:

- a) The financial strength of the companies, as indicated by well-recognised financial parameters;
- b) Reputation of the management and track record;
- c) Companies that are relatively less prone to recessions or cycles, either because of the nature of their businesses or superior strategies followed by their management;
- d) Companies which pursue a strategy to build strong brands for their products or services and those which are capable of building strong franchises; and
- e) Market liquidity of the stock.

In an endeavour to preserve capital in bearish market conditions, the Fund Manager may invest in debt and money market instruments upto 35% of the portfolio.

The Scheme may invest in listed/unlisted equity shares as per the extant SEBI (Mutual Funds) Regulations, 1996 and amended by SEBI from time to time. The Scheme may invest in listed/unlisted and/or rated/unrated debt or money market securities, provided the investments are within the limits indicated in the Investment Pattern Table. Investment in unrated debt securities is made with the prior approval of the Board of the AMC, provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above, approval of the Boards of both the AMC and the Trustee is taken before making the investment.

The scheme may invest in another scheme of the Kotak Mahindra Mutual Fund or any other Mutual Fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the management of Kotak Mahindra Asset Management Company Limited or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of Kotak Mahindra Mutual Fund.

## **Risk control measures for investment strategy**

The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored and necessary action would be taken on the portfolio if required. Attribution analysis is done to monitor the under or overperformance vis a vis the benchmark and the reasons for the same.

## **Risk mitigation measures for portfolio volatility**

The overall volatility of the portfolio would be maintained in line with the objective of the scheme. The portfolio would be adequately diversified to mitigate volatility. Volatility would be monitored on with respect to the benchmark and peer set.

## **Risk mitigation measures for managing liquidity**

Since this is a mid cap oriented fund, liquidity risk may be higher than schemes which have a larger proportion of large cap stocks. The fund manager may also keep some portion of the portfolio in debt and money market instruments, large cap stocks and/or cash within the specified asset allocation framework for the purpose of meeting redemptions. The liquidity would be monitored and necessary action would be taken on the portfolio if required. Stock turnover is monitored at regular intervals. The debt/money market instruments that are invested by the fund will have a short term duration.

## **Kotak Global Emerging Market Fund:**

### **Investment Strategy**

The Scheme will invest predominantly in overseas mutual fund/collective investment scheme(s) primarily investing in equity and equity related instruments in globally emerging markets. Kotak Mutual Fund is currently invested in the 'MGF ASIAN SMALL EQUITY FUND CLASS I and iShares MSCI Emerging Markets ETF.

## **Risk control measures for investment strategy**

The overseas schemes into which investments would be made would be selected by doing research based on quantitative and qualitative parameters. Due diligence would also be exercised on the schemes thus selected. The performance of overseas mutual funds will be regularly monitored and decision to redeem or further invest in specific schemes will be determined based on the performance of the overseas mutual fund scheme.

## **Risk mitigation measures for portfolio volatility**

Portfolio volatility will be managed by ensuring reasonable diversification. First level of diversification would be at the geography level, where the fund would endeavour to invest in multiple economies thereby reducing country specific risk. The second level of diversification would be that of choosing underlying schemes which would have a reasonably diversified portfolio at the stock level.

## **Risk mitigation measures for managing liquidity**

Asset allocation of the fund allows upto 10% of its assets to be invested in debt and money market instruments in order to meet redemption requirement and to that extent avoid redemption in the underlying investments. Further the redemption period is kept as T+6 days to account for delay in receipt of redemption proceeds from the underlying scheme.

## **Kotak Infrastructure & Economic Reform Fund:**

### **Investment Strategy**

India's rapid economic development and urbanization has led to an ever-increasing need to provide basic infrastructure - particularly power, telecom, water, housing, sanitation, solid waste management, roads and urban transport including airports, ports, waterways etc. Urban roads are inadequate to meet growing traffic requirements. The number of vehicles in India has increased 80-fold over the last 40 years but road length has increased by only 5%#. Efficient roadway and urban transit networks are integral to the country's continued economic development. The housing shortage in India is estimated to be in the range of nearly 40 million dwelling units. India faces chronic power shortages due to underdeveloped generation capacity as well as a porous and inefficient transmission and distribution network. Teledensity in spite of recent strides in increasing subscriber population still is low compared to the developed world.

# According to Mr. M Rajamani, Joint Secretary to the government of India, Ministry of Urban Development, at the 2nd Conference on financing municipalities and sub-national governments, Washington DC, September 2004.

India has embarked upon an ambitious economic reform program aimed at correcting these imbalances and ensuring a balanced growth for all sections of the population on a sustained basis. Economic reform has also led to increased requirements of various goods and services essential for the sustained growth envisaged by various estimates of GDP growth.

The financial resources required to expand these basic amenities are enormous, resulting in a significant resource gap that cannot be met from traditional central and state government grants and loans. Recognition of this funding gap has resulted in a near-universal acceptance that the



# INVESTMENT STRATEGIES & RISK MEASURES

private sector can and should play a larger role in the financing of infrastructure in partnership with the public sector.

This growing area will potentially throw up a vast array of opportunities for investors. Kotak Infrastructure & Economic Reform Fund will invest primarily in equity and equity related instruments either through primary or secondary purchases of companies involved in this development as a result of such potential investments in infrastructure and unfolding economic reform to take advantage of this opportunity as it appears on the economic landscape of India.

Under normal market conditions and depending on the fund manager's views, the assets of the Scheme would be invested across stocks that represent a broad range of sectors of the economy as mentioned below in order to ensure adequate portfolio diversification:

- i) Infrastructure: Infrastructure companies operating in but not limited to power, oil and gas, telecom, water, housing, real estate, construction, roads, ports, airports, shipping & ship building, logistics, etc. and sectors that will benefit from the development in infrastructure such as but not limited to cement, metals, capital goods and banking and financial services.
- ii) Economic reform oriented: Companies in sectors that will benefit from the on-going liberalization in the Indian economy including relaxation in foreign exchange controls, FDI in banking and financial services and any other industry or sector where there is a trend to moving toward a freer market based model like retail, media and entertainment, mining, etc.

The fund manager may use selective derivative strategies with a view to optimize the overall performance of the Scheme.

The Scheme may invest in listed/unlisted equity shares as per the extant SEBI (Mutual Funds) Regulations, 1996 and amended by SEBI from time to time.

The scheme may invest in companies coming out with the IPO and whose post issue market cap (based on the issue price) would fall under above-mentioned criteria.

The scheme may invest in another scheme of the Kotak Mahindra Mutual Fund or any other Mutual Fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the management of Kotak Mahindra Asset Management Company Limited or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of Kotak Mahindra Mutual Fund.

## **Risk control measures for investment strategy**

The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored at and necessary action would be taken on the portfolio if required. Attribution analysis is done to monitor the under or overperformance vis a vis the benchmark and the reasons for the same.

## **Risk mitigation measures for portfolio volatility**

The overall volatility of the portfolio would be maintained in line with the objective of the scheme. The portfolio would be adequately diversified to mitigate volatility. Volatility would be monitored with respect to the benchmark and peer set.

## **Risk mitigation measures for managing liquidity**

The fund manager may keep some portion of the portfolio in debt and money market instruments and/or cash within the specified asset allocation framework for the purpose of meeting redemptions. The liquidity would be monitored and necessary action would be taken on the portfolio if required. Stock turnover is monitored at regular intervals. The debt/money market instruments that are invested by the fund will have a short term duration.

## **Kotak Pioneer Fund:**

### **Investment Strategy**

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity, equity related instruments and units of global mutual funds which invests into such companies that utilize new forms of production, technology, distribution or process which are likely to significantly challenge existing markets and value networks, displace established market operators, products and/or business models.

Definition of Pioneering Innovations as a theme:

The underlying investment philosophy of this fund would be to invest in such companies that have the potential to bring in sustained higher growth and change the competitive business environment due to their ability to:

Produce a new thing (a new product/service) or A New way of making a thing (a New Process) or A New way of using a Thing (New consumer Value or behavior) A New way of reaching out to Customer either by disintermediating intermediaries or leveraging technology A technological innovation which results into new or improved product or service to the consumer. The fund seeks to invest in such companies, that utilize technological and/or procedural ability to operate and create large value for customers, government, and society by way of either time savings, cost savings, enable better engagement or make them more productive. Such pioneering companies are typically uninhibited in utilizing new technologies within their field of operation; adapt new and audacious strategies; may be indifferent to their size vis-à-vis the competition; and many a times would not even be classifiable as an operant in any particular sector or market cap segment. The business activity of such companies creates competitive advantage which proves to be difficult for the competitors to surmount, meet or replicate.

The pioneering companies can also utilize existing technologies and provide mundane services but their method, or their product or their business model makes them a peculiar and a potentially pioneering player within their business segment. Thus given India's developing status, we may see early disruption cycle and a resultant investment opportunity, even in mundane sectors and businesses, which otherwise may be considered as sunset sectors in developed nations. As an example, the domestic equity portfolio may invest in companies that are creating or utilizing patents, processes or products that will disrupt the business of their competitors. Or such companies that have developed new process to manufacture an old molecule, metal, car, building etc.

Likewise, this fund will consider such companies to be pioneering that bring new technology/materials/processes that disrupt the way the things are manufactured, or services are being rendered, or new ways are being found that may delight the customers.

This fund would also seek to invest in such companies that may be servicing, or partnering or may be benefitting from the pioneering companies, globally and/or in overseas mutual funds investing in such companies.

The fund would also seek to invest in unlisted equities of companies as permitted from SEBI from time to time that are in line with the said theme and may be operating to disrupt the competitive landscape of the Indian industry. Through the mutual funds route, this fund will seek to invest in global funds that invest in companies inventing or utilizing innovative technologies such as, but not limited to, artificial intelligence, cloud computing, robotics, energy renewables, energy storage, advanced materials, 3D printing, autonomous and near autonomous vehicles, internet of things, knowledge work automation, nanotechnology, advanced genomics, augmented reality, advanced energy exploration and distribution, mobile internet etc.

The portfolio construction will be based on thematic and a balanced approach between top-down and bottom up stock picking using the Business, Management and valuation (BMV) model. The Fund Manager will evaluate the business environment that a company operates in, the capability of the management to execute and scale up the business and valuation of the company based on fundamentals like discounted cash flows and PE ratios, etc.

## **Risk control measures for investment strategy**

The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored and necessary action would be taken on the portfolio if required. Attribution analysis is done to monitor the under

or over performance vis a vis the benchmark and the reasons for the same.

## **Risk mitigation measures for portfolio volatility**

The overall volatility of the portfolio would be maintained in line with the objective of the scheme. The portfolio would be adequately diversified to mitigate volatility. Volatility would be monitored on with respect to the benchmark and peer set.

## **Risk mitigation measures for managing liquidity**

The fund manager may keep some portion of the portfolio in debt and money market instruments.

## **Kotak Balance Advantage Fund :**

### **Investment Strategy**

The equity & debt exposure in the portfolio will be dynamically managed in the portfolio so as to minimize the risk and optimize returns for a long term investor. The extent of equity exposure will be dependent on the fund manager's outlook of the overall economic scenario in the country, global events, market conditions, valuation factors of the equity market in general such as Price to Earnings (PE), Price to Book Value (P/B), Earnings Yield etc. of the broader market, momentum factors, interest rate factors such as 10 year gilt yield, 1 year treasury bill yields etc. Within equity allocation the portfolio construction will be based on thematic approach to bottom up stock picking using the Business, Management and valuation (BMV) model. The Fund Manager will evaluate the business environment that a company operates in, the capability of the management to execute and scale up the business and valuation of the company based on fundamentals like discounted cash flows and PE ratios, etc.

## **Risk control measures for investment strategy**

The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored and necessary action would be taken on the portfolio if required.

## **Risk mitigation measures for portfolio volatility**

The fund will be adequately diversified across stocks & sectors and would also reduce exposure to equity for defensive considerations.

## **Risk mitigation measures for managing liquidity**

Reasonable investments would be made in money market instruments for liquidity purposes.

## **Kotak Focused Equity Fund:**

### **Investment Strategy**

To achieve the investment objective, the scheme will invest in equity and equity linked instruments of up to 30 companies across market capitalization viz. Large cap, mid cap and small companies as defined under SEBI circular no. SEBI/HO/IM/DF3/CIR/P/2017/114 dated October 6, 2017 and as may be amended by SEBI from time to time. Currently the large cap companies are the 1st-100th, mid cap companies are 101st - 250th and small cap companies are 251st company onwards in terms of full market capitalisation. The list of stocks would be as per the list published by AMFI in accordance with the said circular and updated on half yearly basis.

The portfolio construction will be based on thematic approach to bottom up stock picking using the Business, Management and valuation (BMV) model. The Fund Manager will evaluate the business environment that a company operates in, the capability of the management to execute and scale up the business and valuation of the company based on fundamentals like discounted cash flows and PE ratios, etc.

The Scheme may invest in listed/unlisted equity shares as per the extant SEBI (Mutual Funds) Regulations, 1996 and amended by SEBI from time to time. The scheme may also invest in listed/unlisted and/or rated/unrated debt or money market securities, provided the investments are within the limits indicated in the asset allocation pattern. Investment in unrated debt securities is made with the prior approval of the Board of the AMC, provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above but within the limits prescribed under SEBI mutual fund regulations, approval of the Boards of both the AMC and the Trustee is taken before making the investment.

## **Risk control measures for investment strategy**

The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored and necessary action would be taken on the portfolio if required. Attribution analysis is done to monitor the under or over performance vis a vis the benchmark and the reasons for the same.

## **Risk mitigation measures for portfolio volatility**

The overall volatility of the portfolio would be maintained in line with the objective of the scheme. The portfolio would be adequately diversified to mitigate volatility. Volatility would be monitored with respect to the benchmark and peer set.

## **Risk mitigation measures for managing liquidity**

The scheme predominantly invests in across market capitalisation which are actively traded and thereby liquid. The fund manager may also keep some portion of the portfolio in debt and money market instruments and/or cash within the specified asset allocation framework for the purpose of meeting redemptions. The liquidity would be monitored and necessary action would be taken on the portfolio if required. Stock turnover is monitored at regular intervals. The debt/money market instruments that are invested by the fund will have a short term duration.

# SCHEME SPECIFIC RISK FACTOR (contd.)

## Kotak Bluechip Fund:

The portfolio of Kotak Bluechip Fund will comprise predominantly of Equity and Equity Related instruments and there would be Moderate to High risk on account of Price Fluctuations and Volatility. Since this is not a sector scheme and plans to invest generally in upto 50 scrips but not exceeding 59 stocks, the Concentration and Sector Risks are low. The Liquidity risks are also expected to be low. Some investments may also be made in Equity based derivatives such as Options and Futures, in which case, the risks associated with such Derivatives would be also be applicable.

## Kotak Equity Opportunities Fund:

a) The portfolio of Kotak Opportunities will comprise predominantly of Equity and Equity Related instruments and there would be Moderate to High risk on account of Price Fluctuations and Volatility. The Scheme can have concentrated exposure to some sectors (weightages may be different from benchmark index). Hence the performance of the Scheme can be different from the performance of the benchmark and the Concentration / Sector Risks are moderate. b) The Scheme can have at a particular time significant exposure to mid-cap companies. Due to this, the beta of the Scheme could be higher vis-a-vis benchmark index. The liquidity risk is moderate as the liquidity in some of the mid cap stocks is low and may impact the Scheme if there is sudden large redemption. c) The Liquidity risks are also expected to be low. Some investments may also be made in Equity based derivatives such as Options and Futures, in which case, the risks associated with such Derivatives would also be applicable. d) Since some portion of the portfolio may be invested in Debt and Money market securities, there would be Moderate Credit Risk and Moderate to Low Interest rate/Price risk. e) The Scheme has the flexibility to invest upto 35% in money market instruments and debt securities, and if there is a sharp upward movement in the market, the Scheme can under perform the benchmark index.

## Kotak Tax Saver:

Liquidity aspect of investments in the Scheme : The amount invested in the Scheme shall be subject to a lock-in of 3 years, irrespective of whether the investment would be eligible for tax benefit or not. The above does not constitute an advice or a representation. Investors are requested to seek professional advice in this regard. The portfolio of the scheme will comprise predominantly of Equity and Equity Related instruments and there would be Moderate to High risk on account of Price Fluctuations and Volatility. Since this is not a sector scheme and plans to invest generally in stocks across the market capitalisation, the Concentration and Sector Risks are low. The Liquidity risks of the portfolio are also expected to be low, however, there being a 3-year lock in period, the investors will not be allowed any redemption during this period. Some investments may also be made in Equity based derivatives such as Options and Futures, in which case, the risks associated with such Derivatives would also be applicable.

## Kotak Smallcap Fund:

The portfolio of Kotak Small Cap Fund will comprise predominantly of Small Cap equity stocks and there would be Moderate to High risk on account of Price Fluctuations and Volatility. The ability of the Small Cap companies to withstand the changes in business cycle is limited, which may also lead to higher volatility in the stock prices of such Small Cap stocks. Since this is not a sector scheme and plans to invest across sectors, the Concentration and Sector Risks are low. Since the liquidity of Small Cap stocks is relatively lower than large cap stocks, the Liquidity risks are also expected to be relatively higher. Some investments may also be made in Equity based derivatives such as Options and Futures, in which case, the risks associated with such Derivatives would also be applicable. Since some portion of the portfolio may be invested in Debt and Money market securities, there would be Moderate Credit Risk and Moderate to Low Interest rate/Price risk.

## Kotak Equity Hybrid:

The portfolio of Kotak Equity Hybrid Fund will comprise predominantly of Equity and Equity Related instruments and there would be Moderate to High risk on account of Price Fluctuations and Volatility. Since this is not a sector scheme, the Concentration and Sector Risks are low. The Liquidity risks are also expected to be low. Some investments may also be made in Equity based derivatives such as Options and Futures, in which case, the risks associated with such Derivatives would be also be applicable. Since upto 49% of the portfolio may be invested in Debt and Money market securities, there would be Moderate Credit Risk and Moderate to Low Interest rate/Price risk.

## Kotak Equity Arbitrage Fund:

a) In case of a large redemption, the scheme may need to reverse the spot-futures transaction before the date of futures' settlement. This eventuality may lead to the basis risk. b) While reversing the spot-futures transaction on the Futures & Options settlement day on the National Stock Exchange, there could be a risk of volume-weighted-average-price of the market being different from the price at which the actual reversal is processed. This may result in basis risk.

## Kotak India EQ Contra Fund:

The portfolio of Kotak India EQ Contra Fund will comprise predominantly of Equity and Equity Related instruments and there would be Moderate to High risk on account of Price Fluctuations and Volatility. The Scheme can have concentrated exposure to some sectors (weightage may be different from benchmark index). Hence the performance of the Scheme can be different from the performance of the benchmark and the Concentration / Sector Risks are moderate. The scheme shall face the risk of misjudging the prospectus and valuations of a company. Since the Scheme will invest in companies, which are fundamentally sound having attractive valuations, the liquidity risk is moderate and may impact the Scheme if there is sudden large redemption. Some investments may also be made in Equity based derivatives such as Options and Futures, in which case, the risks associated with such Derivatives would be also be applicable. Since some portion of the portfolio may be invested in Debt and Money market securities, there would be Moderate Credit Risk and Moderate to Low Interest rate/Price risk. The Scheme has the flexibility to invest upto 35% in money market instruments and debt securities, and if there is a sharp upward movement in the market the Scheme can under perform the benchmark index.

## Kotak Equity Savings Fund:

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. The value of investments may be affected, inter-alia, by changes in the market, interest rates, changes in credit rating, trading volumes, settlement periods and transfer procedures; the NAV is also exposed to Price/Interest-Rate Risk and Credit Risk and may be affected inter-alia, by government policy, volatility and liquidity in the money markets and pressure on the exchange rate of the rupee.
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme.
- Kotak Equity Savings Fund is only name of the scheme does not in any manner indicate either the quality of the scheme or its future prospects and returns.
- The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 2,50,000 made by it towards setting up the Fund.

- The present scheme is not a guaranteed or assured return scheme.

## Key Scheme specific Risks:

- In case of a large redemption, the scheme may need to reverse the spot-futures transaction before the date of futures settlement. This eventuality may lead to the basis risk.
- While reversing the spot-futures transaction on the Futures & Options settlement day on Exchanges, there could be a risk of volume-weighted-average-price of the market being different from the price at which the actual reversal is processed. This may result in basis risk.
- Since the scheme would also invest in equity & equity related instruments there would be moderate to high risk on account of price fluctuations & volatility.
- Liquidity risk is moderate as the liquidity in some midcap stocks is low and may impact the scheme if there is a sudden large redemption.
- Since investments would be made in equity based derivatives such as options & futures, the risks associated with such derivatives would also be applicable.
- Since some portion of the portfolio may be invested in debt & money market securities, there would be moderate credit risk and moderate to low interest rate / price risk.

## Kotak Standard Multicap Fund:

- Kotak Standard Multicap Fund may invest substantially in equity and equity related securities and to a lesser extent in debt and money market securities. Liquidity in these investments may be affected by low trading volumes, settlement periods and delay on transfer procedures. These factors may also affect the Scheme's ability to make the intended purchases/sales, cause potential losses to the Scheme and result in the Scheme missing certain investment opportunities.
- The level of concentration of sectors and stocks in this Fund is likely to be higher than a well-diversified equity fund. The risks associated with such a strategy, are likely to be higher than in a well-diversified equity fund. As the fund will be invested in a limited number of sectors the movement of the NAV may be more volatile than in the case of a diversified equity fund. Since the scheme follows a concentrated sector strategy, in case the chosen sector does not perform it could adversely impact the returns of the scheme.
- Some investments may also be made in equity-based derivatives such as Options and Futures in which case, the risk associated with such derivatives would also be applicable.
- Different types of securities in which the scheme would invest as given in the offer document carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment Pattern. The Scheme may invest in corporate bonds. Corporate bonds carry higher amount of risk than government securities. Further, even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated.
- The scheme may from time to time invest in domestic securitised debt, for instance, in asset backed securities or mortgage-backed securities. Typically, investments in securitised debt carry credit risk (where credit losses in the underlying pool exceed credit enhancement provided) and the reinvestment risk (which is higher as compared to the normal corporate or sovereign debt). The underlying assets in securitised debt are receivables arising from automobile loans, personal loans, loans against consumer durables, loans backed by mortgage of residential /commercial properties, etc.
- The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.
- The scheme investments are generally guided by AMFI sector classification. Portfolio disclosure in factsheet and at other places may use industry classification of the stock. Due to this difference, though the scheme may not have focus in select sectors, the disclosures may not represent such focus.

## Kotak Emerging Equity Scheme:

- The portfolio of Kotak Emerging Equity Scheme will comprise predominantly of equity and equity related securities and there could be Moderate to High risk on account of Price Fluctuations and volatility. The ability of the mid & small cap companies to withstand the change in the business cycle is limited, which may also lead to higher volatility in stock prices.
- Mid and small cap companies may lack depth of management, be unable to generate funds necessary for growth or development, or be developing or marketing new products or services for which the markets are not well established and may never become established. They could also suffer from disadvantages such as suboptimal technologies, lack of bargaining power with suppliers, low entry barriers, inadequate transparency & corporate governance, limited resilience to withstand shocks of business / economic cycles etc.
- Since this is a not a sector scheme and plans to invest across sectors, the concentration and sector risk is low.
- Since the liquidity in the stocks of mid & small cap companies is relatively lower than the stocks of large companies, the liquidity risk is also expected to be relatively higher. However, the diversification and flexibility to invest up to 35% in other companies (large companies) reduces the overall volatility and liquidity risk of the portfolio.
- Some investments may also be made in equity-based derivatives such as Options and Futures in which case, the risk associated with such derivatives would also be applicable.
- Different types of securities in which the scheme would invest as given in the SID carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment Pattern. The Scheme may invest in corporate bonds. Corporate bonds carry higher amount of risk than government securities. Further, even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated.
- The scheme may from time to time invest in domestic securitised debt, for instance, in asset backed securities or mortgage-backed securities. Typically, investments in securitised debt carry credit risk (where credit losses in the underlying pool exceed credit enhancement provided) and the reinvestment risk (which is higher as compared to the normal corporate or sovereign debt). The underlying assets in securitised debt are receivables arising from automobile loans, personal loans, loans against consumer durables, loans backed by mortgage of residential / commercial properties, etc.

## Kotak Global Emerging Market Fund:

The Scheme may invest predominantly in the units of overseas mutual fund(s), which invest in equity or equity related or debt securities of companies in globally emerging markets. Any change in the investment policies or the fundamental attributes of the underlying schemes could affect the performance of the Scheme.

The Scheme will primarily invest in overseas mutual funds. For every such investment, the risk factors of the underlying schemes will be relevant and must be treated as risk factors of Kotak Global Emerging Market Fund. The risks in such underlying schemes may relate to factors such as performance of underlying stocks, bonds, derivative instruments, offshore investments, interest rates risks, and exchange risks, to name a few.

To the extent the assets of the Scheme are invested in overseas funds, the performance, risk profile and liquidity of the Scheme will be directly related to those of the underlying funds.

The funds in which the Scheme invests may not perform in line with the market and may also not

## SCHEME SPECIFIC RISK FACTOR (contd.)

achieve its investment objective. In such a situation, the performance of the Scheme could be affected and its ability to achieve its investment objective may be impaired.

The following are the significant risks mentioned in the prospectus of MGF Asian Small Equity Fund Class I and iShares MSCI Emerging Markets ETF, into which the scheme is currently invested.

1. As with any investment, you could lose all or part of your investment in the Fund, and the Fund's performance could trail that of other investments. The Fund is subject to the principal risks noted below, any of which may adversely affect the Fund's NAV, trading price, yield, total return and ability to meet its investment objective.
2. Asset Class Risk. Securities in the Underlying Index or in the Fund's portfolio may underperform in comparison to the general securities S-3 markets, a particular securities market or other asset classes.
3. Commodity Risk. The Fund invests in economies that are susceptible to fluctuations in certain commodity markets. Any negative changes in commodity markets could have an adverse impact on those economies.
4. Concentration Risk. The Fund may be susceptible to an increased risk of loss, including losses due to adverse occurrences affecting the Fund more than the market as a whole, to the extent that the Fund's investments are concentrated in the securities of a particular issuer or issuers, country, group of countries, region, market, industry, group of industries, sector or asset class.
5. Currency Risk. Because the Fund's NAV is determined in U.S. dollars, the Fund's NAV could decline if the currency of a non-U.S. market in which the Fund invests depreciates against the U.S. dollar.
6. Custody Risk. Less developed markets are more likely to experience problems with the clearing and settling of trades and the holding of securities by local banks, agents and depositories.
7. Energy Sector Risk. The value of securities issued by companies in the energy sector may decline for many reasons, including, among others, changes in energy prices, government regulations, energy conservation efforts and potential civil liabilities.
8. Equity Securities Risk. Equity securities are subject to changes in value and their values may be more volatile than those of other asset classes. Financials Sector Risk. Performance of companies in the financials sector may be adversely impacted by many factors, including, among others, government regulations, economic conditions, credit rating downgrades, changes in interest rates, and decreased liquidity in credit markets. This sector has experienced significant losses in the recent past, and the impact of more stringent capital requirements and of recent or future regulation on any individual financial company or on the sector as a whole cannot be predicted.
9. Geographic Risk. A natural or other disaster could occur in a geographic region in which the Fund invests, which could affect the economy or particular business operations of companies in the specific geographic region, causing an adverse impact on the Fund's investments in the affected region.
10. Index-Related Risk. There is no guarantee that the Fund will achieve a high degree of correlation to the Underlying Index and therefore achieve its investment objective. Market disruptions and regulatory restrictions could have an adverse effect on the Fund's ability to adjust its exposure to the required levels in order to track the Underlying Index. Errors in the construction of the Underlying Index in accordance with its methodology may occur from time to time and may not be identified and corrected by the Index Provider for a period of time, which may have an adverse impact on the Fund and its shareholders. Information Technology Sector Risk. Information technology companies face intense competition and potentially rapid product obsolescence. They are also heavily dependent on intellectual property rights and may be adversely affected by the loss or impairment of those rights. S-4 Issuer Risk. Fund performance depends on the performance of individual securities to which the Fund has exposure. Changes the financial condition or credit rating of an issuer of those securities may cause the value of the securities to decline.
11. Management Risk. As the Fund may not fully replicate the Underlying Index, it is subject to the risk that BFA's investment strategy may not produce the intended results.
12. Market Risk. The Fund could lose money over short periods due to short-term market movements and over longer periods during market downturns. Market
13. Trading Risk. The Fund faces numerous market trading risks, including the potential lack of an active market for Fund shares, losses from trading in secondary markets, periods of high volatility and disruption in the creation/redemption process of the Fund. ANY OF THESE FACTORS, AMONG OTHERS, MAY LEAD TO THE FUND'S SHARES TRADING AT A PREMIUM OR DISCOUNT TO NAV. Non-U.S.
14. Securities Market Risk. Non-U.S. securities markets may trade a small number of securities and may be unable to respond effectively to increases in trading volume, potentially making prompt liquidation of the Fund's holdings difficult or impossible at times. Non-U.S.
15. Passive Investment Risk. The Fund is not actively managed and BFA does not attempt to take defensive positions under any market conditions, including declining markets. Privatization Risk. Some countries in which the Fund invests have privatized, or have begun the process of privatizing, certain entities and industries. Privatized entities may lose money or be renationalized.
16. Trading Partners Risk. The Fund invests in countries whose economies are heavily dependent upon trading with key partners. Any reduction in this trading may have an adverse impact on the Fund's investments. Through its portfolio companies' trading partners, the Fund is specifically exposed to Asian Economic Risk, Central and South American Economic Risk, European Economic Risk and U.S.
17. Economic Risk. Risk of Investing in Emerging Markets. The Fund's investments in emerging market issuers may be subject to a greater risk of loss than investments in issuers located or operating in more developed markets. Emerging markets may be more likely to experience inflation, political turmoil and rapid changes in economic conditions than more developed markets. Emerging markets often have less uniformity in accounting and reporting requirements, less reliable securities valuation and greater risk associated with custody of securities than developed markets. Risk of Investing in India. Investments in Indian issuers involve risks that are specific to India, including legal, S-5 regulatory, political and economic risks. Political and legal uncertainty, greater government control over the economy, currency fluctuations or blockage, and the risk of nationalization or expropriation of assets may result in higher potential for losses. The securities markets in India are relatively underdeveloped and may subject the Fund to higher transaction costs or greater uncertainty than investments in more developed securities markets. Risk of Investing in Russia. Investing in Russian securities involves significant risks, including legal, regulatory and economic risks that are specific to Russia. In addition, investing in Russian securities involves risks associated with the settlement of portfolio transactions and loss of the Fund's ownership rights in its portfolio securities, as a result of the system of share registration and custody in Russia. Securities Lending Risk. The Fund may engage in securities lending. Securities lending involves the risk that the Fund may lose money because the borrower of the loaned securities fails to return the securities in a timely manner or at all. The Fund could also lose money in the event of a decline in the value of the collateral provided for loaned securities or a decline in the value of any investments made with cash collateral. These events could also trigger adverse tax consequences for the Fund.
18. Security Risk. Some countries and regions in which the Fund invests have experienced security concerns. Incidents involving a country's or region's security may cause uncertainty in these markets and may adversely affect their economies and the Fund's investments. Structural Risk. The countries in which the Fund invests may be subject to considerable degrees of

economic, political and social instability.

19. Tracking Error Risk. Tracking error is the divergence of the Fund's performance from that of the Underlying Index. Tracking error may occur because of differences between the securities held in the Fund's portfolio and those included in the Underlying Index, pricing differences (including differences between a security's price at the local market close and the intrinsic value of a security at the time of calculation of the NAV), transaction costs, the Fund's holding of cash, differences in timing of the accrual of IDCW, changes to the Underlying Index or the need to meet various new or existing regulatory requirements. This risk may be heightened during times of increased market volatility or other unusual market conditions.

Tracking error also may result because the Fund incurs fees and expenses, while the Underlying Index does not. FUNDS THAT TRACK INDICES WITH SIGNIFICANT WEIGHT IN EMERGING MARKETS ISSUERS MAY EXPERIENCE HIGHER TRACKING ERROR THAN OTHER INDEX EXCHANGE-TRADED FUNDS ("ETFs") THAT DO NOT TRACK SUCH INDICES.

Treaty/Tax Risk: The Fund and the Subsidiary rely on the Double Tax Avoidance Agreement between India and Mauritius ("DTAA") for relief from certain Indian taxes. Treaty renegotiation (particularly to introduce a limitation on benefits clause) or future legislative or regulatory changes or other administrative or legal developments may result in the Fund withdrawing from the Subsidiary, which S-6 may result in higher taxes and/or lower returns for the Fund. Valuation Risk: The sale price the Fund could receive for a security may differ from the Fund's valuation of the security and may differ from the value used by the Underlying Index, particularly for securities or assets that trade in low volume or volatile markets or that are valued using a fair value methodology. In addition, the value of the securities or assets in the Fund's portfolio may change on days when shareholders will not be able to purchase or sell the Fund's shares.

### Kotak Infrastructure & Economic Reform Fund:

- The Scheme will focus on companies which will benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing investments in infrastructure, both by the public and private sector. It is possible that such policies may not fructify or crystallize in a manner commensurate with expectations thereby affecting the prospects of companies held in the portfolio of the Scheme. Since, the NAV of the scheme is linked to the share price performance of such companies, they may outperform or underperform the benchmark index (S&P BSE 100) and/or the constituents of the said benchmark index.
- The value of the Scheme's investments may be affected by factors affecting the securities market such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in law/policies of the Government, taxation laws and political, economic or other developments which may have an adverse bearing on individual securities, a specific sector or all sectors. Consequently, the NAV of the Units of the Scheme may be affected.
- Equity securities and equity related securities are volatile and prone to price fluctuations on a daily basis. The liquidity of investments made in the Scheme may be restricted by trading volumes and settlement periods. Settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolio may result, at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme's portfolio.
- Investments in equity and equity related securities involve a degree of risk and investors should not invest in the Scheme unless they can afford to take the risk of losing their investment.
- The liquidity and valuation of the Scheme's investments due to its holdings of unlisted securities may be affected if they have to be sold prior to the target date of disinvestment.
- Investments in money market instruments involve a moderate credit risk i.e. risk of an issuer's ability to meet the principal payments. Additionally, money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is finally sold.
- Money market instruments may also be subject to price volatility due to factors such as changes in interest rates, general level of market liquidity and market perception of credit worthiness of the issuer of such instruments.
- The NAV of the Scheme's Units, to the extent that the Scheme is invested in fixed income securities, will be affected by changes in the general level of interest rates. When interest rates decline, the value of a portfolio of fixed income securities can be expected to rise. Conversely, when interest rates rise, the value of a portfolio of fixed income securities can be expected to decline.
- The tax benefits described in this Scheme Information Document are as available under the prevailing taxation laws. Investors / Unit Holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit Holder is advised to consult his / her / their own professional tax advisor.
- The liquidity of the scheme is inherently restricted by trading volumes in securities in which it invests.
- Securities which are not quoted on the stock exchanges are inherently illiquid in nature and carry a larger liquidity risk in comparison with securities that are listed on the exchanges or offer other exit options to the investors, including put options. The AMC may choose to invest in unlisted securities that offer attractive yields within the regulatory limit. This may however increase the risk of the portfolio.
- Investment decisions made by the Investment Manager may not always be profitable.

### Kotak Pioneer Fund:

The scheme will focus on companies that utilize new forms of production, technology, distribution or process which are likely to significantly challenge existing markets and value networks, displace established market operators, products and/or business models. It is possible that such challenges are short term and/or do not crystallize in a manner commensurate with expectations thereby affecting the prospects of companies held in the portfolio of the Scheme. Even if the disruption materializes, there may be changes in laws & regulations adversely impacting the conduct of business of the underlying company.

The investments under the Scheme are predominantly oriented towards equity/equity related instruments of Companies engaged in challenging existing markets and value networks, displace established market operators, products and/or business models and hence will be affected by risks associated with such companies.

Further, amongst the pioneering innovations theme, the majority of the equity/ equity oriented investments could be under a single theme. Hence if the theme does not perform positively as expected by the Fund Manager of the Scheme, the Scheme's performance may be adversely affected due to a risk associated with non-diversification and thus could affect the value of investments. Given that the Scheme seeks to invest in equity/ equity related instruments of the Companies evolving around pioneering innovations theme and that the investment concentration may be high in certain companies belonging to the said theme, the volatility and/or performance of the said theme and/or of the scrips belonging to this theme can have a material adverse bearing on the performance of the Scheme.



## SCHEME SPECIFIC RISK FACTOR

Since the scheme may invest in overseas Mutual Funds schemes / ETFs with similar investment objective or strategy / Foreign securities having pioneering innovations theme, risk pertaining to share price and currency volatility may be generally higher.

### Kotak Balance Advantage Fund :

- In case of a large redemption, the scheme may need to reverse the spot-futures transaction before the date of futures settlement. This eventuality may lead to the basis risk.
- The value of the Scheme's investments may be affected by factors affecting the securities. While reversing the spot-futures transaction on the Futures & Options settlement day on Exchanges, there could be a risk of volume-weighted-average-price of the market being different from the price at which the actual reversal is processed. This may result in basis risk.
- Since the scheme would also invest in equity & equity related instruments there would be moderate to high risk on account of price fluctuations & volatility.
- Liquidity risk is moderate as the liquidity in some midcap stocks is low and may impact the scheme if there is a sudden large redemption.
- Since investments would be made in equity based derivatives such as options & futures, the risks associated with such derivatives would also be applicable.
- Since some portion of the portfolio may be invested in debt & money market securities, there would be moderate credit risk and moderate to low interest rate / price risk.
- The scheme endeavours to dynamically allocate the assets in accordance with the view of the fund manager between equity and debt asset classes. It is possible that the markets may not play out in accordance with the said view.

### Kotak Focused Equity Fund:

The scheme being an open ended scheme, it is expected that there would be frequent subscriptions and redemptions. Hence, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio. If trading is done frequently, there may be an increase in transaction cost such as brokerage paid etc. The fund manager will endeavor to optimize portfolio turnover to maximize gains and minimize risks keeping in mind the cost associated with it. The Scheme has no specific target relating to portfolio turnover.

Portfolio Turnover Ratio: Not Applicable (Since the scheme is a new fund to be launched, the said ratio is Not Applicable). In case of an upward movement in the market, the Scheme can under perform the benchmark index.

## INFORMATION COMMON TO SCHEMES (as applicable)

### Portfolio Details (as on March 31, 2021)

#### Kotak Bluechip Fund

##### Portfolio - Top 10 holdings (Issuer-wise)

| Issuer                         | % to NAV |
|--------------------------------|----------|
| Reliance Industries Ltd.       | 8.17     |
| HDFC Bank Ltd.                 | 7.8      |
| Infosys Ltd.                   | 7.72     |
| ICICI Bank Ltd.                | 7.57     |
| Tata Consultancy Services Ltd. | 5.28     |
| Hindustan Unilever Ltd.        | 4.14     |
| AXIS Bank Ltd.                 | 2.9      |
| HDFC Ltd.                      | 2.87     |
| Kotak Mahindra Bank Ltd.       | 2.76     |
| Larsen and Toubro Ltd.         | 2.54     |

##### Sector Allocation (% of Net Assets)

| Sector   | % to NAV |
|--|----------|
| Financial Services                                       | 31.97    |
| It   | 15.44    |
| Oil And Gas  | 12.55    |
| Consumer Goods   | 10.81    |
| Automobile   | 4.67     |
| Cement & Cement Products                                 | 4.17     |
| Construction   | 3.83     |
| Pharma   | 3.79     |
| Services   | 2.67     |
| Triparty repo on Government securities or treasury bills | 2.40     |
| Telecom  | 1.98     |
| Industrial Manufacturing                                 | 1.92     |
| Textiles   | 1.16     |
| Healthcare Services                                      | 1.04     |
| Fertilisers & Pesticides                                 | 0.83     |
| Chemicals  | 0.82     |
| Consumer Services  | 0.77     |
| Media, Entertainment & Publication                       | 0.01     |
| Net Current Assets                                       | -0.83    |

**Note:** Reverse Repo includes Corporate Bond Repo (if any).

**Portfolio Turnover Ratio-Last 1 year: 46.68% (Period from April 1, 2020 to March 31, 2021)**

**Note:** For complete details and latest monthly portfolio, investors are requested to visit [kotakmf.com/forms & essentials/information/ portfolios](https://kotakmf.com/forms&essentials/information/portfolios).

#### Kotak Equity Opportunites Fund

##### Portfolio - Top 10 holdings (Issuer-wise)

| Issuer   | % to NAV |
|--|----------|
| ICICI Bank Ltd.  | 6.02     |
| Infosys Ltd.   | 5.46     |
| Tata Consultancy Services Ltd.                           | 4.04     |
| HDFC Bank Ltd.   | 3.8      |
| Reliance Industries Ltd.                                 | 3.45     |
| State Bank Of India.                                     | 3.44     |
| Triparty repo on Government securities or treasury bills | 3.36     |
| Jindal Steel & Power Ltd                                 | 3.24     |
| SRF Ltd.   | 3.04     |
| Larsen and Toubro Ltd.                                   | 2.83     |

##### Sector Allocation (% of Net Assets)

| Sector   | % to NAV |
|--|----------|
| Financial Services                                       | 22.04    |
| Industrial Manufacturing                                 | 13.03    |
| It   | 9.50     |
| Oil And Gas  | 8.95     |
| Cement & Cement Products                                 | 8.80     |
| Pharma   | 5.32     |
| Chemicals  | 4.91     |
| Consumer Goods   | 4.25     |
| Construction   | 3.86     |
| Triparty repo on Government securities or treasury bills | 3.36     |
| Metals   | 3.24     |
| Fertilisers & Pesticides                                 | 2.67     |
| Automobile   | 2.56     |
| Healthcare Services                                      | 2.21     |
| Telecom  | 1.97     |
| Textiles   | 1.65     |
| Consumer Services  | 1.32     |
| Power  | 0.62     |
| Mutual Fund Units  | 0.18     |
| Media, Entertainment & Publication                       | 0.01     |
| Net Current Assets                                       | -0.47    |

**Note:** Reverse Repo includes Corporate Bond Repo (if any).

**Portfolio Turnover Ratio - Last 1 year: 155.65% (Period from April 1, 2020 to March 31, 2021)**

**Note:** For complete details and latest monthly portfolio, investors are requested to visit [kotakmf.com/forms & essentials/information/ portfolios](https://kotakmf.com/forms&essentials/information/portfolios).

# INFORMATION COMMON TO SCHEMES (as applicable)

## Portfolio Details (as on March 31, 2021)

### Kotak Tax Saver

#### Portfolio - Top 10 holdings (Issuer-wise)

| Issuer   | % to NAV |
|--|----------|
| ICICI Bank Ltd.  | 7.98     |
| Infosys Ltd.   | 6.0      |
| Triparty repo on Government securities or treasury bills | 4.64     |
| Tata Consultancy Services Ltd.                           | 3.92     |
| HDFC Bank Ltd.   | 3.69     |
| State Bank Of India.                                     | 3.4      |
| Reliance Industries Ltd.                                 | 3.3      |
| SRF Ltd.   | 2.97     |
| AXIS Bank Ltd.   | 2.77     |
| Ultratech Cement Ltd.                                    | 2.77     |

#### Sector Allocation (% of Net Assets)

| Sector   | % to NAV |
|--|----------|
| Financial Services                                       | 23.94    |
| It   | 11.01    |
| Industrial Manufacturing                                 | 9.35     |
| Cement & Cement Products                                 | 7.22     |
| Oil And Gas  | 6.87     |
| Pharma   | 6.15     |
| Chemicals  | 6.12     |
| Consumer Goods   | 5.43     |
| Triparty repo on Government securities or treasury bills | 4.64     |
| Automobile   | 4.59     |
| Construction   | 4.15     |
| Telecom  | 2.55     |
| Metals   | 2.54     |
| Services   | 2.21     |
| Fertilisers & Pesticides                                 | 1.70     |
| Textiles   | 1.04     |
| Power  | 0.83     |
| Services Sector  | 0.56     |
| Media, Entertainment & Publication                       | 0.01     |
| Net Current Asset  | -0.91    |

**Note:** Reverse Repo includes Corporate Bond Repo (if any).

**Portfolio Turnover Ratio - Last 1 year: 44.28% (Period from April 1, 2020 to March 31, 2021)**

**Note:** For complete details and latest monthly portfolio, investors are requested to visit [kotakmf.com/forms & essentials/information/ portfolios](http://kotakmf.com/forms & essentials/information/ portfolios).

### Kotak Small Cap Fund

#### Portfolio - Top 10 holdings (Issuer-wise)

| Issuer   | % to NAV |
|--|----------|
| Century Plyboards (India) Ltd.                           | 4.56     |
| Triparty repo on Government securities or treasury bills | 4.33     |
| Sheela Foam Ltd  | 3.88     |
| Carborundum Universal Ltd.                               | 3.76     |
| Supreme Industries Limited                               | 3.61     |
| Persistent Systems Limited                               | 3.07     |
| JK Cement Ltd.   | 3.06     |
| Ratnamani Metals & Tubes Ltd.                            | 3.05     |
| Galaxy Surfactants Ltd.                                  | 2.86     |
| APL Apollo Tubes Ltd.                                    | 2.84     |

#### Sector Allocation (% of Net Assets)

| Sector   | % to NAV |
|--|----------|
| Consumer Goods   | 24.51    |
| Industrial Manufacturing                                 | 16.09    |
| Chemicals  | 9.54     |
| Metals   | 5.88     |
| Financial Services                                       | 5.59     |
| It   | 5.16     |
| Cement & Cement Products                                 | 4.63     |
| Construction   | 4.37     |
| Triparty repo on Government securities or treasury bills | 4.33     |
| Services   | 3.73     |
| Automobile   | 3.72     |
| Fertilisers & Pesticides                                 | 3.00     |
| Textiles   | 2.65     |
| Services Sector  | 2.48     |
| Pharma   | 2.15     |
| Consumer Services  | 1.40     |
| Oil And Gas  | 0.56     |
| Manufacturing Sector                                     | 0.32     |
| Media, Entertainment & Publication                       | 0.26     |
| Net Current Assets                                       | -0.40    |

**Note:** Reverse Repo includes Corporate Bond Repo (if any).

**Portfolio Turnover Ratio - Last 1 year: 33.62% (Period from April 1, 2020 to March 31, 2021)**

**Note:** For complete details and latest monthly portfolio, investors are requested to visit [kotakmf.com/forms & essentials/information/ portfolios](http://kotakmf.com/forms & essentials/information/ portfolios).

### Kotak Equity Hybrid

#### Portfolio - Top 10 holdings (Issuer-wise)

| Top 10 Issuer Name                                       | % NAV |
|--|-------|
| Triparty repo on Government securities or treasury bills | 9.27  |
| Government Sector  | 7.55  |
| Infosys Ltd.   | 5.27  |
| ICICI Bank Ltd.  | 4.77  |
| HDFC Bank Ltd.   | 4.4   |
| Reliance Industries Ltd.                                 | 3.23  |
| Tata Consultancy Services Ltd.                           | 3.09  |
| Thermax Ltd.   | 2.8   |
| Century Plyboards (India) Ltd.                           | 2.64  |
| JK Cement Ltd.   | 2.64  |

#### Sector Allocation (% of Net Assets)

| Sector Name  | % NAV |
|--|-------|
| Financial Services                                       | 23.35 |
| It   | 9.99  |
| Consumer Goods   | 9.36  |
| Triparty repo on Government securities or treasury bills | 9.27  |
| Government Sector  | 7.55  |
| Pharma   | 7.17  |
| Industrial Manufacturing                                 | 6.69  |
| Construction   | 6.42  |
| Cement & Cement Products                                 | 5.82  |
| Oil And Gas  | 5.60  |
| Chemicals  | 3.25  |
| Automobile   | 2.97  |
| Fertilisers & Pesticides                                 | 1.55  |
| Net Current Assets                                       | 1.19  |
| Services   | 1.06  |
| Power  | 0.95  |
| Textiles   | 0.53  |
| Net Derivatives Exposure                                 | -2.72 |

**Note:** Reverse Repo includes Corporate Bond Repo (if any).

**Portfolio Turnover Ratio-Last 1 year: 44.07% (period from April 1, 2020 to March 31, 2021)**

**Note:** For complete details and latest monthly portfolio, investors are requested to visit [kotakmf.com/forms & essentials/information/ portfolios](http://kotakmf.com/forms & essentials/information/ portfolios).

# INFORMATION COMMON TO SCHEMES (as applicable) (Contd.)

## Portfolio Details (as on March 31, 2021)

### Kotak Equity Arbitrage Scheme

#### Portfolio - Top 10 holdings (Issuer-wise)

| Issuer   | % to NAV |
|--|----------|
| Kotak Mahindra Mutual Fund                               | 24.47    |
| Triparty repo on Government securities or treasury bills | 7.62     |
| Bharti Airtel Ltd.                                       | 3.26     |
| Adani Ports and Special Economic Zone Limited            | 2.82     |
| ICICI Bank Ltd.  | 2.77     |
| Infosys Ltd.   | 1.92     |
| Sun Pharmaceutical Industries Ltd.                       | 1.83     |
| Grasim Industries Ltd.                                   | 1.8      |
| State Bank Of India.                                     | 1.62     |
| Tata Consultancy Services Ltd.                           | 1.61     |

#### Sector Allocation (% of Net Assets)

| Sector   | % to NAV |
|--|----------|
| Net Current Assets                                       | -1.29    |
| Mutual Fund Units  | 24.47    |
| Financial Services                                       | 13.53    |
| Triparty repo on Government securities or treasury bills | 7.62     |
| Oil And Gas  | 6.54     |
| It   | 6.21     |
| Metals   | 6.12     |
| Consumer Goods   | 6.07     |
| Pharma   | 5.24     |
| Automobile   | 4.61     |
| Services   | 4.08     |
| Telecom  | 3.73     |
| Construction   | 2.63     |
| Cement & Cement Products                                 | 2.49     |
| Power  | 1.62     |
| Consumer Services  | 1.31     |
| Industrial Manufacturing                                 | 1.21     |
| Fertilisers & Pesticides                                 | 1.14     |
| Media, Entertainment & Publication                       | 1.04     |
| Chemicals  | 1.02     |
| Healthcare Services                                      | 0.40     |
| Textiles   | 0.22     |

**Note:** Reverse Repo includes Corporate Bond Repo (if any). Total Net Derivative Exposure as at 31 May 2020 (-66.08)%

**Portfolio Turnover Ratio-Last 1 year: 459.71% (Period from April 1, 2020 to March 31, 2021)**

**Note:** For complete details and latest monthly portfolio, investors are requested to visit [kotakmf.com/forms & essentials/information/ portfolios](http://kotakmf.com/forms & essentials/information/ portfolios).

### Kotak India EQ Contra Fund

#### Portfolio - Top 10 holdings (Issuer-wise)

| Issuer                         | % to NAV |
|--------------------------------|----------|
| ICICI Bank Ltd.                | 7.88     |
| Infosys Ltd.                   | 7.18     |
| Reliance Industries Ltd.       | 6.48     |
| HDFC Bank Ltd.                 | 6.34     |
| Ultratech Cement Ltd.          | 4.0      |
| State Bank Of India.           | 3.93     |
| AXIS Bank Ltd.                 | 3.33     |
| Tata Consultancy Services Ltd. | 2.94     |
| Larsen and Toubro Ltd.         | 2.91     |
| Supreme Industries Limited     | 2.68     |

#### Sector Allocation (% of Net Assets)

| Sector   | % to NAV |
|--|----------|
| Financial Services                                       | 31.94    |
| It   | 12.92    |
| Oil And Gas  | 11.18    |
| Consumer Goods   | 9.42     |
| Cement & Cement Products                                 | 7.14     |
| Automobile   | 5.18     |
| Pharma   | 4.59     |
| Construction   | 3.97     |
| Industrial Manufacturing                                 | 3.78     |
| Telecom  | 2.55     |
| Metals   | 1.49     |
| Chemicals  | 1.41     |
| Power  | 1.21     |
| Triparty repo on Government securities or treasury bills | 1.09     |
| Fertilisers & Pesticides                                 | 0.89     |
| Services   | 0.79     |
| Consumer Services  | 0.66     |
| Media, Entertainment & Publication                       | 0.13     |
| Net Current Assets                                       | -0.32    |

**Note:** Reverse Repo includes Corporate Bond Repo (if any).

**Portfolio Turnover Ratio - Last 1 year: 56.59% (Period from April 1, 2020 to March 31, 2021)**

**Note:** For complete details and latest monthly portfolio, investors are requested to visit [kotakmf.com/forms & essentials/information/ portfolios](http://kotakmf.com/forms & essentials/information/ portfolios).

### Kotak Equity Savings Fund

#### Portfolio - Top 10 holdings (Issuer-wise)

| Top 10 Issuer Name                                       | % NAV |
|--|-------|
| Kotak Mahindra Mutual Fund                               | 17.86 |
| Triparty Repo on Government Securities or Treasury Bills | 10.63 |
| Grasim Industries Ltd.                                   | 8.99  |
| Adani Enterprises Ltd                                    | 6.36  |
| ICICI Bank Ltd.  | 5.22  |
| Reliance Industries Ltd.                                 | 4.78  |
| Infosys Ltd.   | 3.3   |
| HDFC Bank Ltd.   | 3.06  |
| Steel Authority of India Ltd.                            | 2.83  |
| Tata Consultancy Services Ltd.                           | 2.4   |

#### Sector Allocation (% of Net Assets)

| Sector Name  | % NAV |
|--|-------|
| Net Current Assets                                       | -0.22 |
| Financial Services                                       | 18.21 |
| Mutual Fund Units  | 17.86 |
| Metals   | 12.33 |
| Triparty Repo on Government Securities or Treasury Bills | 10.63 |
| Cement & Cement Products                                 | 9.68  |
| IT   | 6.93  |
| Oil And Gas  | 6.13  |
| Consumer Goods   | 4.22  |
| Services   | 3.20  |
| Construction   | 2.87  |
| Automobile   | 2.18  |
| Pharma   | 2.15  |
| Telecom  | 1.46  |
| Media, Entertainment & Publication                       | 0.88  |
| Power  | 0.50  |
| Consumer Services  | 0.41  |
| Media & Entertainment                                    | 0.28  |
| Chemicals  | 0.21  |
| Industrial Manufacturing                                 | 0.09  |

**Note:** Reverse Repo includes Corporate Bond Repo (if any). Total Net Derivative Exposure as at 31 Mar 2021 (-43.19)%

**Portfolio Turnover Ratio - Last 1 year: 92.86% (Period April 1, 2020 to March 31, 2021)**

**Note:** For complete details and latest monthly portfolio, investors are requested to visit [kotakmf.com/forms & essentials/information/ portfolios](http://kotakmf.com/forms & essentials/information/ portfolios).



# INFORMATION COMMON TO SCHEMES (as applicable) (Contd.)

## Portfolio Details (as on March 31, 2021)

### Kotak Standard Multicap Fund

#### Portfolio - Top 10 holdings (Issuer-wise)

| Issuer                         | % to NAV |
|--------------------------------|----------|
| ICICI Bank Ltd.                | 7.53     |
| Infosys Ltd.                   | 6.29     |
| Reliance Industries Ltd.       | 6.04     |
| HDFC Bank Ltd.                 | 5.97     |
| Ultratech Cement Ltd.          | 5.86     |
| Tata Consultancy Services Ltd. | 5.39     |
| AXIS Bank Ltd.                 | 3.81     |
| Larsen and Toubro Ltd.         | 3.67     |
| Hindustan Unilever Ltd.        | 3.25     |
| State Bank Of India            | 2.93     |

#### Sector Allocation (% of Net Assets)

| Sector   | % to NAV |
|--|----------|
| Financial Services                                       | 29.37    |
| It   | 11.68    |
| Oil And Gas  | 11.02    |
| Cement & Cement Products                                 | 10.81    |
| Consumer Goods   | 6.92     |
| Automobile   | 4.86     |
| Industrial Manufacturing                                 | 3.99     |
| Construction   | 3.67     |
| Chemicals  | 3.19     |
| Pharma   | 3.13     |
| Services   | 3.03     |
| Metals   | 2.17     |
| Consumer Services  | 1.51     |
| Triparty repo on Government securities or treasury bills | 1.16     |
| Telecom  | 1.04     |
| Power  | 0.97     |
| Textiles   | 0.93     |
| Fertilisers & Pesticides                                 | 0.60     |
| Mutual Fund Units  | 0.15     |
| Media, Entertainment & Publication                       | 0.01     |
| Net Current Assets                                       | -0.19    |

**Note:** Reverse Repo includes Corporate Bond Repo (if any).

**Portfolio Turnover Ratio: 20.85% (Period from March 31, 2021)**

**Note:** For complete details and latest monthly portfolio, investors are requested to visit [kotakmf.com/forms & essentials/information/ portfolios](http://kotakmf.com/forms & essentials/information/ portfolios).

### Kotak Emerging Equity Scheme

#### Portfolio - Top 10 holdings (Issuer-wise)

| Issuer                           | % to NAV |
|----------------------------------|----------|
| Supreme Industries Limited       | 5.81     |
| The Ramco Cements Ltd .          | 3.84     |
| Coromandel International Limited | 3.52     |
| Schaeffler India Ltd .           | 3.40     |
| Thermax Ltd.                     | 3.18     |
| Persistent Systems Limited       | 2.88     |
| Sheela Foam Ltd .                | 2.85     |
| P I Industries Ltd .             | 2.82     |
| AU Small Finance Bank Ltd.       | 2.62     |
| Atul Ltd.                        | 2.49     |

#### Sector Allocation (% of Net Assets)

| Sector   | % to NAV |
|--|----------|
| Industrial Manufacturing                                 | 18.49    |
| Consumer Goods   | 15.25    |
| Financial Services                                       | 13.95    |
| Cement & Cement Products                                 | 7.33     |
| Fertilisers & Pesticides                                 | 6.34     |
| Chemicals  | 6.19     |
| Automobile   | 5.61     |
| Metals   | 5.48     |
| Pharma   | 5.48     |
| Textiles   | 3.63     |
| It   | 2.88     |
| Construction   | 2.80     |
| Triparty repo on Government securities or treasury bills | 1.81     |
| Healthcare Services                                      | 1.79     |
| Oil And Gas  | 1.72     |
| Services Sector  | 0.84     |
| Power  | 0.58     |
| Media, Entertainment & Publication                       | 0.10     |
| Net Current Assets                                       | -0.27    |

**Note:** Reverse Repo includes Corporate Bond Repo (if any).

**Portfolio Turnover Ratio - Last 1 year: 31.07% (Period from April 1, 2020 to March 31, 2021)**

**Note:** For complete details and latest monthly portfolio, investors are requested to visit [kotakmf.com/forms & essentials/information/ portfolios](http://kotakmf.com/forms & essentials/information/ portfolios).

### Kotak Global Emerging Market Fund

#### Portfolio - Top 10 holdings (Issuer-wise)

| Issuer  | % to NAV |
|---|----------|
| CI INSTITUTIONAL ASSET MANAGEMENT                             | 98.33    |
| Collateralized Borrowing and Lending Obligation/ Reverse Repo | 2.08     |

#### Sector Allocation (% of Net Assets)

| Sector  | % to NAV |
|---|----------|
| Mutual Fund   | 97.16    |
| Collateralized Borrowing and Lending Obligation/ Reverse Repo | 2.68     |
| Net Current Assets  | 0.16     |

**Note:** Reverse Repo includes Corporate Bond Repo (if any).

### Kotak Infrastructure & Economic Reform Fund

#### Portfolio - Top 10 holdings (Issuer-wise)

| Issuer                              | % to NAV |
|-------------------------------------|----------|
| Reliance Industries Ltd.            | 5.57     |
| Larsen and Toubro Ltd.              | 5.19     |
| Solar Industries India Limited      | 5.07     |
| Ultratech Cement Ltd.               | 4.93     |
| Bharti Airtel Ltd.                  | 4.85     |
| Schaeffler India Ltd                | 4.78     |
| Thermax Ltd.                        | 4.72     |
| Shree Cement Ltd.                   | 4.53     |
| Container Corporation of India Ltd. | 4.12     |
| Gujarat Gas Company Ltd.            | 4.02     |

#### Sector Allocation (% of Net Assets)

| Sector   | % to NAV |
|--|----------|
| Industrial Manufacturing                                 | 22.42    |
| Construction   | 20.66    |
| Oil And Gas  | 14.20    |
| Cement & Cement Products                                 | 12.55    |
| Services   | 7.72     |
| Chemicals  | 5.07     |
| Telecom  | 4.85     |
| Power  | 4.15     |
| Metals   | 3.88     |
| Consumer Goods   | 2.71     |
| Triparty repo on Government securities or treasury bills | 2.05     |
| Net Current Assets                                       | -0.25    |

**Note:** Reverse Repo includes Corporate Bond Repo (if any).

**Portfolio Turnover Ratio - Last 1 year: 42.56% (Period from April 1, 2020 to March 31, 2021)**

**Note:** For complete details and latest monthly portfolio, investors are requested to visit [kotakmf.com/forms & essentials/information/ portfolios](http://kotakmf.com/forms & essentials/information/ portfolios).

# INFORMATION COMMON TO SCHEMES (as applicable) (Contd.)

## Portfolio Details (as on March 31, 2021)

### Kotak Pioneer Fund

#### Portfolio - Top 10 holdings (Issuer-wise)

| Issuer   | % to NAV |
|--|----------|
| CI Institutional Asset Management                        | 19.35    |
| Reliance Industries Ltd.                                 | 8.67     |
| HDFC Bank Ltd.   | 7.11     |
| Titan Company Ltd.                                       | 4.18     |
| Persistent Systems Limited                               | 3.79     |
| Bajaj Finance Ltd.                                       | 3.38     |
| SBI Cards & Payment Services Pvt. Ltd.                   | 3.25     |
| Maruti Suzuki India Limited                              | 3.0      |
| Triparty repo on Government securities or treasury bills | 2.94     |
| Motherson Sumi Systems Ltd.                              | 2.65     |

#### Sector Allocation (% of Net Assets)

| Sector   | % to NAV |
|--|----------|
| Mutual Fund  | 19.35    |
| Financial Services                                       | 17.36    |
| Oil And Gas  | 10.16    |
| Automobile   | 8.86     |
| Industrial Manufacturing                                 | 8.42     |
| Consumer Goods   | 8.22     |
| Pharma   | 5.57     |
| Services   | 4.95     |
| It   | 4.37     |
| Triparty repo on Government securities or treasury bills | 2.94     |
| Consumer Services  | 2.29     |
| Metals   | 2.14     |
| Chemicals  | 1.49     |
| Construction   | 1.25     |
| Textiles   | 1.16     |
| Fertilisers & Pesticides                                 | 0.94     |
| Media, Entertainment & Publication                       | 0.87     |
| Net Current Assets                                       | -0.35    |

**Note:** Reverse Repo includes Corporate Bond Repo (if any).

**Portfolio Turnover Ratio - Last 1 year: 29.83% (Period from April 1, 2020 to March 31, 2021)**

**Note:** For complete details and latest monthly portfolio, investors are requested to visit [kotakmf.com/forms & essentials/information/ portfolios](http://kotakmf.com/forms&essentials/information/portfolios).

### KOTAK BALANCED ADVANTAGE FUND

#### Portfolio - Top 10 holdings (Issuer-wise)

| Issuer   | % to NAV |
|--|----------|
| Kotak Mahindra Mutual Fund                               | 12.11    |
| Government Sector  | 9.64     |
| Triparty repo on Government securities or treasury bills | 7.48     |
| Reliance Industries Ltd.                                 | 3.83     |
| ICICI Bank Ltd.  | 3.73     |
| Adani Ports and Special Economic Zone Limited            | 3.4      |
| Infosys Ltd.   | 3.32     |
| Bharti Airtel Ltd.                                       | 2.97     |
| Tata Consultancy Services Ltd.                           | 2.67     |
| HDFC Bank Ltd.   | 2.57     |

#### Sector Allocation (% of Net Assets)

| Sector   | % to NAV |
|--|----------|
| Net Current Assets                                       | 33.03    |
| Financial Services                                       | 21.19    |
| Mutual Fund Units  | 12.11    |
| Government Sector  | 9.64     |
| It   | 8.22     |
| Triparty repo on Government securities or treasury bills | 7.48     |
| Metals   | 7.22     |
| Oil And Gas  | 5.82     |
| Consumer Goods   | 5.49     |
| Services   | 4.80     |
| Automobile   | 3.85     |
| Cement & Cement Products                                 | 3.48     |
| Telecom  | 2.97     |
| Construction   | 2.40     |
| Pharma   | 2.36     |
| Industrial Manufacturing                                 | 0.96     |
| Fertilisers & Pesticides                                 | 0.46     |
| Chemicals  | 0.44     |
| Media, Entertainment & Publication                       | 0.40     |
| Textiles   | 0.33     |
| Healthcare Services                                      | 0.32     |
| Power  | 0.16     |
| Consumer Services  | 0.01     |
| Net Derivatives Exposure                                 | -33.15   |

**Note:** Reverse Repo includes Corporate Bond Repo (if any).

**Portfolio Turnover Ratio-Last 1 year: 80.95% (period from April 1, 2020 to March 31, 2021)**

**Note:** For complete details and latest monthly portfolio, investors are requested to visit [kotakmf.com/forms & essentials/information/ portfolios](http://kotakmf.com/forms&essentials/information/portfolios).

### KOTAK FOCUSED EQUITY FUND

#### Portfolio - Top 10 holdings (Issuer-wise)

| Issuer                         | % to NAV |
|--------------------------------|----------|
| ICICI Bank Ltd.                | 8.47     |
| Infosys Ltd.                   | 8.01     |
| HDFC Bank Ltd.                 | 7.0      |
| Reliance Industries Ltd.       | 6.8      |
| State Bank Of India.           | 5.25     |
| Shree Cement Ltd.              | 4.33     |
| Supreme Industries Limited     | 3.63     |
| Tata Consultancy Services Ltd. | 3.61     |
| Mahindra & Mahindra Ltd.       | 3.48     |
| Bharti Airtel Ltd.             | 3.43     |

#### Sector Allocation (% of Net Assets)

| Sector  | % to NAV |
|---|----------|
| Financial Services  | 31.88    |
| Consumer Goods  | 13.66    |
| It  | 11.63    |
| Oil And Gas   | 9.44     |
| Cement & Cement Products                                      | 7.56     |
| Automobile  | 6.22     |
| Industrial Manufacturing                                      | 5.10     |
| Telecom   | 3.43     |
| Construction  | 3.35     |
| Pharma  | 2.73     |
| Chemicals   | 2.50     |
| Fertilisers & Pesticides                                      | 1.70     |
| Collateralized Borrowing and Lending Obligation/ Reverse Repo | 1.04     |
| Net Current Assets  | -0.24    |

**Note:** Reverse Repo includes Corporate Bond Repo (if any).

**Portfolio Turnover Ratio-Last 1 year: 71.00% (period from April 1, 2020 to March 31, 2021)**

**Note:** For complete details and latest monthly portfolio, investors are requested to visit [kotakmf.com/forms & essentials/information/ portfolios](http://kotakmf.com/forms&essentials/information/portfolios).

# ASSET ALLOCATION PATTERN OF THE SCHEME

## **Kotak Bluechip Fund:**

<sup>1</sup>Large cap companies would be those companies as defined under SEBI circular no. SEBI/HO/IM/DF3/CIR/P/2017/114 dated October 6, 2017 and as may be amended by SEBI from time to time. Currently the large cap companies are the 1st-100th in terms of full market capitalisation. The list of stocks would be as per the list published by AMFI in accordance with the said circular and updated on half yearly basis.

\*Debt securities/instruments are deemed to include securitised debt and investment in securitised debt will not exceed 50% of debt portion of the Scheme.

\*Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time;

The Scheme will invest upto a maximum of 20% of its net assets in foreign securities as specified in the SEBI Circular – SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05, 2020 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. Scheme may invest in GDRs/ADRs including overseas markets in GDRs/ ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.

To reduce the risk of the portfolio, the Scheme may use various derivative and hedging products from time to time, in the manner permitted by SEBI.

Subject to the Regulations and the applicable guidelines issued by SEBI, the Trustee may permit the Fund to engage in securities lending and borrowing and short selling. At present, since only lending is permitted, the Fund may temporarily lend securities held with the Custodian to reputed counter-parties or on the exchange, for a fee, subject to prudent limits and controls for enhancing returns. The Fund, as per the current regulations is allowed to lend securities subject to a maximum of 50%, in aggregate, of the net assets of the Scheme and 50% of the net assets of the Scheme in the case of a single intermediary.

The scheme may participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.

## **Portfolio Rebalancing:**

Subject to SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions may vary depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. In case of any deviation, the AMC will achieve a normal asset allocation pattern in a maximum period of 30 days. Where the portfolio is not rebalanced within 30 Days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. The Investment committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objective of the Scheme.

## **Kotak Equity Opportunites Fund:**

<sup>1</sup>Large cap and mid cap companies would be those companies as defined under SEBI circular no. SEBI/HO/IM/DF3/CIR/P/2017/114 dated October 6, 2017 and as may be amended by SEBI from time to time. Currently the large cap companies are the 1st-100th and mid cap companies are 101st -250th in terms of full market capitalisation. The list of stocks would be as per the list published by AMFI in accordance with the said circular and updated on half yearly basis.

\*Debt instruments shall be deemed to include securitised debts (excluding foreign securitised debt) and investment in securitised debts shall not exceed 50% of Debt and Money Market instruments.

Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time;

The Scheme will invest upto a maximum of 30% of its net assets in foreign securities as specified in the SEBI circular- SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and SEBI Circular – SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05, 2020 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. Scheme may invest in GDRs/ADRs including overseas markets in GDRs/ ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.

To reduce the risk of the portfolio, the Scheme may use various derivative and hedging products from time to time, in the manner permitted by SEBI.

Subject to the Regulations and the applicable guidelines issued by SEBI, the Trustee may permit the Fund to engage in securities lending and borrowing and short selling. At present, since only lending is permitted, the Fund may temporarily lend securities held with the Custodian to reputed counter-parties or on the exchange, for a fee, subject to prudent limits and controls for enhancing returns. The Fund, as per the current regulations is allowed to lend securities subject to a maximum of 50%, in aggregate, of the net assets of the Scheme and 50% of the net assets of the Scheme in the case of a single intermediary.

The scheme may participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.

## **Portfolio Rebalancing:**

Subject to SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions may vary depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. In case of any deviation, the AMC will achieve a normal asset allocation pattern in a maximum period of 30 days. Where the portfolio is not rebalanced within 30 Days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. The Investment committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objective of the Scheme.

## **Kotak Tax Saver:**

\*Debt securities shall be deemed to include securitised debts (excluding foreign securitised debt) and investment in securitised debts shall not exceed 50% of the debt component of the Scheme. Investments may be made in foreign debt securities not exceeding 20% of the debt component of the Scheme. However, investments made in foreign debt securities would not include investment in foreign securitised debt.

Investments may be made in GDRs/ADRs not exceeding 20% of the net assets scheme. The Scheme may engage in stock lending not exceeding 20% of the net assets of the Scheme.

The above percentages will be reckoned at the time of investment and the above allocation is based on a steady state situation.

Note: The asset allocation shown above is indicative and may vary according to circumstances at the sole discretion of the Fund Manager, on defensive consideration. Review and rebalancing will be conducted when the asset allocation falls outside the range indicated above. If the exposure falls outside the above range, it will be restored within Seven Working Days.

## **Kotak Small Cap Fund:**

<sup>1</sup>Small cap companies would be those companies as defined under SEBI circular no. SEBI/HO/IM/DF3/CIR/P/2017/114 dated October 6, 2017 and as may be amended by SEBI from time to time. Currently the small cap companies are 251st onwards in terms of full market capitalisation. The list of stocks would be as per the list published by AMFI in accordance with the said circular and updated on half yearly basis.

\*Debt instruments shall be deemed to include securitised debts (excluding foreign securitised debt) and investment in securitised debts shall not exceed 50% of Debt and Money Market instruments.

\*Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time;

The Scheme will invest upto a maximum of 35% of its net assets in foreign securities as specified in the SEBI circular- SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and SEBI Circular – SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05, 2020 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. Scheme may invest in GDRs/ADRs including overseas markets in GDRs/ ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.

To reduce the risk of the portfolio, the Scheme may use various derivative and hedging products from time to time, in the manner permitted by SEBI.

Subject to the Regulations and the applicable guidelines issued by SEBI, the Trustee may permit the Fund to engage in securities lending and borrowing and short selling. At present, since only lending is permitted, the Fund may temporarily lend securities held with the Custodian to reputed counter-parties or on the exchange, for a fee, subject to prudent limits and controls for enhancing returns. The Fund, as per the current regulations is allowed to lend securities subject to a maximum of 50%, in aggregate, of the net assets of the Scheme and 50% of the net assets of the Scheme in the case of a single intermediary.

The scheme may participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.

## **Portfolio Rebalancing:**

Subject to SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions may vary depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. In case of any deviation, the AMC will achieve a normal asset allocation pattern in a maximum period of 30 days. Where the portfolio is not rebalanced within 30 Days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. The Investment committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objective of the Scheme.

## **Kotak Equity Hybrid:**

\*Debt securities/instruments are deemed to include securitised debt and investment in securitised debt will not exceed 50% of the debt portion.

\*Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money,



## ASSET ALLOCATION PATTERN OF THE SCHEME (Contd.)

certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time;

The Scheme will invest upto a maximum of 35% of its net assets in foreign securities as specified in the SEBI circular- SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and SEBI Circular – SEBI/HO/ IMD/DF3/CIR/P/2020/225 dated November 05, 2020 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. Scheme may invest in GDRs/ADRs including overseas markets in GDRs/ ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.

To reduce the risk of the portfolio, the Scheme may use various derivative and hedging products from time to time, in the manner permitted by SEBI.

Subject to the Regulations and the applicable guidelines issued by SEBI, the Trustee may permit the Fund to engage in securities lending and borrowing and short selling. At present, since only lending is permitted, the Fund may temporarily lend securities held with the Custodian to reputed counter-parties or on the exchange, for a fee, subject to prudent limits and controls for enhancing returns. The Fund, as per the current regulations is allowed to lend securities subject to a maximum of 50%, in aggregate, of the net assets of the Scheme and 50% of the net assets of the Scheme in the case of a single intermediary

The scheme may participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.

### Portfolio Rebalancing:

Subject to SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions may vary depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. In case of any deviation, the AMC will achieve a normal asset allocation pattern in a maximum period of 30 days. Where the portfolio is not rebalanced within 30 Days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. The Investment committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objective of the Scheme.

### Kotak India EQ Contra Fund:

\$\*Debt securities/instruments are deemed to include securitised debt and investment in securitised debt will not exceed 50% of the debt portion.

Note: The asset allocation shown above is indicative and may vary according to circumstances at the sole discretion of the Fund Manager, on defensive consideration. Review and rebalancing will be conducted when the asset allocation falls outside the range indicated above. If the exposure falls outside the above range, it will be restored within Seven Business Days.

### Kotak Equity Savings Fund:

\*This denotes only hedged equity positions by investing in arbitrage opportunities in the equity market. The fund manager in the above case can therefore take exposure to equivalent stock/ index futures & create completely covered positions. Eg. The scheme invests 65% in equity stocks/index basket in the cash market and takes short position in futures market for relevant stocks/ index to the extent of exactly 65% to avail arbitrage between spot & futures market. Thus the entire position is used to lock arbitrage profit.

\*\*This denotes only net long equity exposures aimed to gain from potential capital appreciation of these positions. Thus it is a directional equity exposure which is not hedged.

\*\*\*Debt instruments shall be deemed to include securitised debts (excluding foreign securitised debt) and investment in securitised debts shall not exceed 50% of Debt and Money Market instruments.

Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time;

The cumulative gross exposure through debt, equity and derivative positions shall not exceed 100% of the net assets of the scheme in accordance with SEBI Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010.

If the debt/ money market instruments offer better returns than the arbitrage opportunities available in cash and derivatives segments of equity markets then the investment manager may choose to have a lower equity exposure. In such defensive circumstances the asset allocation will be as per the below table:

| Asset Class | Investments   | Indicative allocation | Risk profile   |
|-------------|---|-----------------------|----------------|
| A           | Equity & Equity Related instruments including derivatives             | 30% to 65%            | Medium to High |
| A1          | of which Cash-futures arbitrage*                                      | 15% to 20%            | Low to Medium  |
| A2          | of which Net long equity exposure**                                   | 10% to 50%            | High           |
| B           | Debt & Money market Instruments (including margin for derivatives)*** | 35% to 70%            | Low            |
| C           | Units issued by REITs & InvTs   | 0 to 10%              | Medium to High |

\*This denotes only hedged equity positions by investing in arbitrage opportunities in the equity market. The fund manager in the above case can therefore take exposure to equivalent stock/ index futures & create completely covered positions.

\*\*This denotes only net long equity exposures aimed to gain from potential capital appreciation of these positions. Thus it is a directional equity exposure which is not hedged.

\*\*\*Debt instruments shall be deemed to include securitised debts (excluding foreign securitised debt) and investment in securitised debts shall not exceed 50% of Debt and Money Market instruments.

Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time;

The Scheme will invest upto a maximum of 35% of its net assets in foreign securities as specified in the SEBI circular- SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. Scheme may invest in GDRs/ADRs including overseas markets in GDRs/ ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.

To reduce the risk of the portfolio, the Scheme may use various derivative and hedging products from time to time, in the manner permitted by SEBI.

Subject to the Regulations and the applicable guidelines issued by SEBI, the Trustee may permit the Fund to engage in securities lending and borrowing and short selling. At present, since only lending is permitted, the Fund may temporarily lend securities held with the Custodian to reputed counter-parties or on the exchange, for a fee, subject to prudent limits and controls for enhancing returns. The Fund, as per the current regulations is allowed to lend securities subject to a maximum of 50%, in aggregate, of the net assets of the Scheme and 50% of the net assets of the Scheme in the case of a single intermediary.

The scheme may participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.

### Portfolio Rebalancing:

Subject to SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions may vary depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. In case of any deviation, the AMC will achieve a normal asset allocation pattern in a maximum period of 30 days. Where the portfolio is not rebalanced within 30 Days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. The Investment committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objective of the Scheme.

### Kotak Flexicap Fund:

\*Debt instruments shall be deemed to include securitised debts (excluding foreign securitised debt) and investment in securitised debts may be up to 50% of Debt and Money Market instruments. This will also include margin money for derivative transactions.

\*Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time;

From time to time the Scheme may hold cash for the following reasons:

- To meet the redemption requirements
- Due to lag in deal date and value date of acquiring an asset
- If in opinion of the Fund Manager it is in interest of unit holders to hold cash.

The scheme may invest in companies coming out with the IPO and whose post issue market cap (based on the issue price) would fall under above-mentioned criteria.

## ASSET ALLOCATION PATTERN OF THE SCHEME (Contd.)

The Scheme will invest upto a maximum of 35% of its net assets in foreign securities as specified in the SEBI circular- SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and SEBI Circular – SEBI/HO/ IMD/DF3/CIR/P/2020/225 dated November 05, 2020 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. Scheme may invest in GDRs/ADRs including overseas markets in GDRs/ ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.

To reduce the risk of the portfolio, the Scheme may use various derivative and hedging products from time to time, in the manner permitted by SEBI.

Subject to the Regulations and the applicable guidelines issued by SEBI, the Trustee may permit the Fund to engage in securities lending and borrowing and short selling. At present, since only lending is permitted, the Fund may temporarily lend securities held with the Custodian to reputed counter-parties or on the exchange, for a fee, subject to prudent limits and controls for enhancing returns. The Fund, as per the current regulations is allowed to lend securities subject to a maximum of 50%, in aggregate, of the net assets of the Scheme and 50% of the net assets of the Scheme in the case of a single intermediary.

The scheme may participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.

### **Portfolio Rebalancing:**

Subject to SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions may vary depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. In case of any deviation, the AMC will achieve a normal asset allocation pattern in a maximum period of 30 days. Where the portfolio is not rebalanced within 30 Days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. The Investment committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objective of the Scheme. The Investment committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objective of the Scheme.

### **Kotak Emerging Equity Scheme:**

\$Mid cap companies would be those companies as defined under SEBI circular no. SEBI/HO/IM/DF3/CIR/P/2017/114 dated October 6, 2017 and as may be amended by SEBI from time to time. Currently the mid cap companies are 101st -250th in terms of full market capitalisation. The list of stocks would be as per the list published by AMFI in accordance with the said circular and updated on half yearly basis.

\*Debt instruments shall be deemed to include securitised debts and investment in such securitised debts shall not exceed 50% of the net assets of the scheme. The total investment value of equity, debt instruments and notional value of Investment in derivatives shall not exceed 100% of the net assets of the scheme.

\*Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time;

From time to time the Scheme may hold cash.

The scheme may invest in companies coming out with the IPO and whose post issue market cap (based on the issue price) would fall under above-mentioned criteria.

The Scheme will invest upto a maximum of 35% of its net assets in foreign securities as specified in the SEBI circular- SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and SEBI Circular – SEBI/HO/ IMD/DF3/CIR/P/2020/225 dated November 05, 2020 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. Scheme may invest in GDRs/ADRs including overseas markets in GDRs/ ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.

To reduce the risk of the portfolio, the Scheme may use various derivative and hedging products from time to time, in the manner permitted by SEBI.

Subject to the Regulations and the applicable guidelines issued by SEBI, the Trustee may permit the Fund to engage in securities lending and borrowing and short selling. At present, since only lending is permitted, the Fund may temporarily lend securities held with the Custodian to reputed counter-parties or on the exchange, for a fee, subject to prudent limits and controls for enhancing returns. The Fund, as per the current regulations is allowed to lend securities subject to a maximum of 50%, in aggregate, of the net assets of the Scheme and 50% of the net assets of the Scheme in the case of a single intermediary

The scheme may participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.

### **Portfolio Rebalancing:**

Subject to SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions may vary depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. In case of any deviation, the AMC will achieve a normal asset allocation pattern in a maximum period of 30 days. Where the portfolio is not rebalanced within 30 Days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. The Investment committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objective of the Scheme.

### **Kotak Global Emerging Market Fund:**

\* Currently the investments of the scheme are in Units of MGF ASIAN SMALL EQUITY FUND CLASS I and ishares MSCI Emerging Markets ETF.

Trustees, at their discretion and in the interest of unitholders, may decide to shift full or part of the investments made in the above schemes to any other overseas emerging markets equity mutual fund scheme, consistent with the investment objective of the scheme.

\*\*Pending deployment of funds the scheme may invest in fixed deposits of scheduled commercial banks as per the guidelines given in SEBI Circular no. SEBI/IMD/CIR No. 1/91171/07 dated April 16, 2007. Till the investments are made in accordance with the investment objective, the scheme may invest in Liquid / Floater schemes of Kotak Mahindra Mutual Fund, not exceeding the limits specified in Clause 4 of Schedule VII of the Regulations.

The remittance of investment to the underlying scheme will be in foreign currency.

### **Kotak Infrastructure & Economic Reform Fund:**

\*Debt instruments shall be deemed to include Securitized debts (excluding foreign Securitized debt) and investment in Securitized debts shall not exceed 50% of Debt and Money Market instruments.

\*Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time;

The Scheme will invest upto a maximum of 35% of its net assets in foreign securities as specified in the SEBI circular- SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and SEBI Circular – SEBI/HO/ IMD/DF3/CIR/P/2020/225 dated November 05, 2020 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. Scheme may invest in GDRs/ADRs including overseas markets in GDRs/ ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.

To reduce the risk of the portfolio, the Scheme may use various derivative and hedging products from time to time, in the manner permitted by SEBI.

Subject to the Regulations and the applicable guidelines issued by SEBI, the Trustee may permit the Fund to engage in securities lending and borrowing and short selling. At present, since only lending is permitted, the Fund may temporarily lend securities held with the Custodian to reputed counter-parties or on the exchange, for a fee, subject to prudent limits and controls for enhancing returns. The Fund, as per the current regulations is allowed to lend securities subject to a maximum of 50%, in aggregate, of the net assets of the Scheme and 50% of the net assets of the Scheme in the case of a single intermediary

The scheme may participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.

### **Portfolio Rebalancing:**

Subject to SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions may vary depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. In case of any deviation, the AMC will achieve a normal asset allocation pattern in a maximum period of 30 days. Where the portfolio is not rebalanced within 30 Days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. The Investment committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objective of the Scheme.

### **Kotak Equity Arbitrage Scheme:**

a. The asset allocation under normal circumstances will be as follows:

| Investments   | Indicative allocation | Risk profile  |
|---|-----------------------|---------------|
| Equity and equity related instruments including derivatives                                     | 65% to 90%            | Low to Medium |
| Debt and money market instruments including margin money deployed in derivatives transactions** | 10% to 35%            | Low           |

# ASSET ALLOCATION PATTERN OF THE SCHEME (Contd.)

Note: (i) \*\* Debt securities / instruments are deemed to include securitized debt and investment in securitized debt will not exceed 50% of the debt portion of the scheme.

(ii) The asset allocation as given under normal circumstances is indicative and may vary according to circumstances at the sole discretion of the Fund Manager. Review and rebalancing will be conducted when the asset allocation falls outside the range indicated above, within a reasonable period of time.

b. The asset allocation under defensive circumstances will be as follows:

| Investments   | Indicative allocation | Risk profile  |
|---|-----------------------|---------------|
| Equity and equity related instruments including derivatives                                     | 0% to 65%             | Low to Medium |
| Debt and money market instruments including margin money deployed in derivatives transactions** | 35% to 100%           | Low           |

Note: (i) \*\* Debt securities / instruments are deemed to include securitized debt and investment in securitized debt will not exceed 50% of the debt portion of the scheme

(ii) Defensive circumstances are when the arbitrage opportunities in the market place are negligible or returns are lower than alternative investment opportunities as per allocation pattern. The allocation under defensive considerations will be made keeping in view the interest of the unitholders.

## Kotak Pioneer Fund:

\* The scheme may invest upto maximum of 35% in units of overseas Mutual Funds schemes / ETFs with similar investment objective or # strategy / Foreign securities having pioneering innovation theme. # The Scheme will invest upto a maximum of 35% of its net assets in foreign securities as specified in the SEBI circular- SEBI/IMD/CIR No. 7/104753/07 dated September 26, 2007 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. Scheme may invest in GDRs/ADRs including overseas markets in GDRs/ ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.

- Equity Derivatives - The Scheme may also use various derivative and hedging products from time to time in a manner permitted by SEBI to reduce the risk of the portfolio as and when the fund manager is of the view that it is in the best interest of the unit holders. The maximum equity derivative position will be 50% of the equity component. The cumulative gross exposure through equity, debt, units of REITs & INVITs and derivative positions will not exceed 100% of the net assets of a Scheme.
- The scheme may also use fixed income derivatives instruments subject to guidelines as may be issued by SEBI and RBI from time to time.
- The scheme is allowed to lend securities subject to a maximum of 50%, in aggregate, of the net assets of the Scheme and up to 50% of the net assets of the Scheme in the case of a single intermediary. The scheme may invest in securitized debt upto 50% of the debt allocation.
- The scheme may invest in another scheme of the Kotak Mahindra Mutual Fund or any other Mutual Fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the management of Kotak Mahindra Asset Management Company Limited or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of Kotak Mahindra Mutual Fund.
- The scheme shall participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the concerned scheme.

The Scheme may invest in listed/unlisted equity shares as per the extant SEBI (Mutual Funds) Regulations, 1996 and amended by SEBI from time to time. The scheme may also invest in listed/unlisted and/or rated/unrated debt or money market securities, provided the investments are within the limits indicated in the asset allocation pattern. Investment in unrated debt securities is made with the prior approval of the Board of the AMC, provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above but within the limits prescribed under SEBI mutual fund regulations, approval of the Boards of both the AMC and the Trustee is taken before making the investment.

## Portfolio Rebalancing:

Subject to SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions may vary depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. In case of any deviation, the AMC will achieve a normal asset allocation pattern in a maximum period of 30 days. Where the portfolio is not rebalanced within 30 Days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. The Investment committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objective of the Scheme.

## Kotak Balanced Advantage Fund:

Although the gross equity exposure would be maintained between 65%-100%, the net equity exposure can be brought down significantly below 65% by hedging through equity derivatives. For eg. if the gross exposure to equity is 70%, the fund manager may hedge 40% of this equity using derivatives to bring down the net exposure to 30%. The net equity exposure is thus dynamically managed and is increased when the fund manager has favourable view on equity as an asset class or is brought down when the view is not favourable or under defensive circumstances

- The scheme may use derivatives as permitted by SEBI from time to time and subject to guidelines issued by SEBI from time to time. The cumulative gross exposure through equity, debt,, units of REITs & INVITs and derivative positions will not exceed 100% of the net assets of a Scheme.
- The scheme may also use fixed income derivatives instruments subject to guidelines as may be issued by SEBI and RBI from time to time.
- The scheme may invest in securitized debt upto 50% of the debt allocation.
- The scheme is allowed to lend securities subject to a maximum of 50%, in aggregate, of the net assets of the Scheme and up to 50% of the net assets of the Scheme in the case of a single intermediary.
- The Scheme will invest upto a maximum of 35% of its net assets in foreign securities as specified in the SEBI circular- SEBI/IMD/CIR No. 7/104753/07 dated September 26, 2007 and SEBI Circular – SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05, 2020 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. Scheme may invest in GDRs/ADRs including overseas markets in GDRs/ ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.
- The scheme may invest in another scheme of the Kotak Mahindra Mutual Fund or any other Mutual Fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the management of Kotak Mahindra Asset Management Company Limited or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of Kotak Mahindra Mutual Fund.
- The scheme shall participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.
- The Scheme may invest in listed/unlisted equity shares as per the extant SEBI (Mutual Funds) Regulations, 1996 and amended by SEBI from time to time.

The scheme may also invest in listed/unlisted and/or rated/unrated debt or money market securities, provided the investments are within the limits indicated in the asset allocation pattern. Investment in unrated debt securities is made with the prior approval of the Board of the AMC, provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above but within the limits prescribed under SEBI mutual fund regulations, approval of the Boards of both the AMC and the Trustee is taken before making the investment.

## Portfolio Rebalancing:

Subject to SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions may vary depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. In case of any deviation, the AMC will achieve a normal asset allocation pattern in a maximum period of 30 days. Where the portfolio is not rebalanced within 30 Days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. The Investment committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objective of the Scheme.

## Kotak Focused Equity Fund:

#Subject to overall limit of 30 stocks across market capitalization.

\*Debt instruments shall be deemed to include securitised debts (excluding foreign securitised debt) and investment in securitised debts may be up to 50% of Debt and Money Market instruments. This will also include margin money for derivative transactions.

\*Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.

The Scheme will invest up to a maximum of 35% of its net assets in foreign securities as specified in the SEBI circular- SEBI/IMD/CIR No. 7/104753/07 dated September 26, 2007 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. Scheme may invest in GDRs/ADRs including overseas markets in GDRs/ ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.



# ASSET ALLOCATION PATTERN OF THE SCHEME

The scheme may participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the concerned scheme.

To reduce the risk of the portfolio, the Scheme may use various derivative and hedging products from time to time, in the manner permitted by SEBI.

The scheme is allowed to lend securities subject to a maximum of 50%, in aggregate, of the net assets of the Scheme and up to 50% of the net assets of the Scheme in the case of a single intermediary.

## Portfolio Rebalancing:

Subject to SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, depending in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions may vary depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. In case of any deviation, the AMC will achieve a normal asset allocation pattern in a maximum period of 30 days. Where the portfolio is not rebalanced within 30 Days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. The Investment committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objective of the Scheme.

## COMMON INFORMATION TO SCHEME (contd.)

### IDCW Policy:

#### Growth Option

Under the Growth option, there will be no distribution of income and the return to investors will be only by way of capital gains, if any, through redemption at applicable NAV of Units held by them.

#### IDCW Option

Under the IDCW option, the Trustee may at any time decide to distribute by way of IDCW, the surplus by way of realised profit and interest, net of losses, expenses and taxes, if any, to Unitholders if, in the opinion of the Trustee, such surplus is available and adequate for distribution. The Trustee's decision with regard to such availability and adequacy of surplus, rate, timing and frequency of distribution shall be final. The Trustee may or may not distribute surplus, even if available, by way of IDCW.

The IDCW will be paid to only those Unitholders whose names appear on the register of Unitholders of the Scheme / Option at the close of the business hours on the record date, which will be announced in advance. The Fund is required to dispatch IDCW warrants within 30 days of the date of declaration of the IDCW.

The IDCW Option will be available under two sub-options the Payout Option and the Reinvestment Option.

**Payout of IDCW Option:** Unitholders will have the option to receive payout of their IDCW by way of IDCW warrant or any other means which can be encashed or by way of direct credit into their account.

**Reinvestment of IDCW Option:** Under the reinvestment option, IDCW amounts will be reinvested in the IDCW Reinvestment Option at the Applicable NAV announced immediately following the record date.

However, the Trustees reserve the right to introduce new options and / or alter the IDCW payout intervals, frequency, including the day of payout.

Monthly Portfolio disclosure: The monthly portfolio of the Schemes shall be available in a user-friendly and downloadable format on the website viz. kotakmf.com on or before the tenth day of succeeding month.

**Monthly Portfolio Disclosure:** The monthly portfolio of the Schemes shall be available in a user-friendly and downloadable format on the website viz. kotakmf.com on or before the tenth day of succeeding month.

### Applicable NAV (Continues offer) for purchase/ switch / redemption

#### Notes:

1. It is clarified that switches will be considered as redemption in the switch-out scheme and purchase / subscription in the switch-in scheme.
2. Cheques received on a business day may be deposited with the primary bankers of the respective location on the next business day. NAV shall be as per the applicable NAV mentioned above. To enable early sighting of funds by the schemes, investors are requested to avail of electronic facilities like RTGS / NEFT in respect of subscriptions and submit the proof of transfer of funds alongwith their applications. AMC shall not be responsible for any delay on account of banking clearance or circumstances which are beyond the control of AMC.
3. The revised provisions for applicability of NAV based on realization of funds will be applicable to all types of investment including various systematic investments routes (viz, SIP, STP, IDCW Transfer Plan etc.) as may be offered by the Scheme from time to time.
4. Unitholders / Investors are requested to note that for purchase / switch in applications received on Friday, January 29, 2021 after cut-off timings for less than 2 lakhs, the NAV shall be allotted as per above revised rule i.e. based on availability of funds for utilization. Thus, for e.g. if funds are credited to the Scheme after cut-off timings on Monday, February 1, 2021, the applicable NAV shall be of Tuesday, February 02, 2021.
5. The existing provisions on NAV applicability for Kotak Liquid Fund and Kotak Overnight Fund and cut-off timings for ALL schemes shall remain unchanged.

### Technical issues when transactions are processed through online facilities/ electronic modes.

The time of transaction done through various online facilities / electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request for purchase / SIP/ sale / switch of units is received in the servers of AMC/RTA. In case of transactions through online facilities / electronic modes, there may be a time lag of few seconds or upto 1-7 banking days between the amount of subscription being debited to investor's bank account and the subsequent credit into the respective Scheme's bank account. This lag may impact the applicability of NAV for transactions where NAV is to be applied, based on actual realization of funds by the Scheme. Under no circumstances will Kotak Asset Management Company

Limited or its bankers or its service providers be liable for any lag / delay in realization of funds and consequent pricing of units. The AMC has the right to amend cut off timings subject to SEBI (MF) Regulations for the smooth and efficient functioning of the Scheme. Representation of SIP transaction which have failed due to technical reasons will also follow same rule.

### For Investors - Grievances please contact:

Computer Age Management Services Pvt. Ltd. (Registrar) 178/10, M G R Salai, Mungambakkam, Chennai - 600034. Phone No. 044 3047 7000 • Website: [www.camsonline.com](http://www.camsonline.com) • E-mail: [enq\\_k@camsonline.com](mailto:enq_k@camsonline.com)

Kotak Mahindra Asset Management Company Limited (Investment Manager) Ms. Sushma Mata, 6th Floor, Kotak Infinity, Building No. 21, Infinity Park, Off. Western Express Highway, Gen.A.K. Vaidya Marg, Malad (E), Mumbai - 400 097. Phone No. 022 6605 6825; Fax: 022 6708 2213; Website: [kotakmf.com](http://kotakmf.com); e-mail: [mutual@kotak.com](mailto:mutual@kotak.com). Phone No. 80488 93330. Registered Office: 27 BKC, C-27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

### Unit holder's Information:

Pursuant to Regulation 36 of SEBI (Mutual Funds) Regulations, 1996 and amendments thereto, read with SEBI Circular No. CIR/IMD/DF/16/ 2011 dated September 8, 2011 and SEBI Circular no. CIR/MRD/DP/31/2014 dated November 12, 2014, SEBI/HO/IMD/D/DF2/CIR/P/2016/89 dated September 20, 2016 and SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 and SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021; the investor whose transaction has been accepted by Kotak Mahindra Asset Management Company Ltd. / Kotak Mahindra Mutual Fund shall receive the following:

1. A consolidated account statement (CAS) for each calendar month on or before 15th of the succeeding month shall be sent by email (wherever investor has provided email id) or physical account statement where investor has not provided email id., across the schemes of the mutual funds, to all the investors in whose folio(s) transaction(s) has/have taken place during the month. The same shall be sent by the AMC or by the Agencies appointed by the AMC for non demat unit holders.
2. For the purpose of sending CAS, common investors across mutual funds shall be identified by their Permanent Account Number (PAN).
3. The CAS will not be received by the investors for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN and email id. Such investors will get monthly account statement from Kotak Mahindra Mutual Fund in respect of transactions carried out in the schemes of Kotak Mahindra Mutual Fund during the month.
4. Pursuant to SEBI Circular no. CIR/MRD /DP /31/2014 dated November 12, 2014 requiring Depositories to generate and dispatch a single consolidated account statement for investors having mutual fund investments and holding demat accounts, the following modifications are made to the existing guidelines on issuance of CAS
  - Such Investors shall receive a single Consolidated Account Statement (CAS) from the Depository.
  - Consolidation shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding.
  - In case an investor has multiple accounts across two depositories, the depository with whom the Demat account has been opened earlier will be the default depository which will consolidate the details across depositories and MF investments and dispatch the CAS to the investor.
  - The CAS will be generated on monthly basis.
  - If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within fifteen days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts, then CAS with holding details shall be sent to the investor on half yearly basis.
  - The dispatch of CAS by the depositories shall constitute compliance by Kotak AMC/ Kotak Mahindra Mutual Fund with the requirements under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996
  - Further, a consolidated account statement shall be sent by Depositories every half yearly (September/March), on or before 21st day of succeeding month, providing the following information:
    - holding at the end of the six month
    - The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the

## COMMON INFORMATION TO SCHEME (contd.)

concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods and Services tax (wherever applicable, as per existing rates), operating expenses, etc. The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in

5. Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.
6. In case of a specific request is received from the investors, Kotak Mahindra Asset Management Company Ltd./Kotak Mahindra Mutual Fund will provide the physical account statement to the investors.
7. In case of units held in demat, on allotment, confirmation specifying the units allotted shall be sent by way of email and/or SMS within 5 Business Days of the closure of the NFO Period to the Unit holder's registered e-mail address and/or mobile number. The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically.
8. An Account Statement may be sent to a Unitholder using e-mail. Account Statements to be issued in lieu of Unit Certificates under the Scheme are nontransferable. These Account Statements shall not be construed as proof of title and are only computer printed statements, indicating the details of transactions under the Scheme concerned.
9. Any discrepancy in the Account Statement / Unit Certificate should be brought to the notice of the Fund/AMC immediately. Contents of the Account Statement / Unit Certificate will be deemed to be correct if no error is reported within 30 days from the date of Account Statement / Unit Certificate.

### Half Yearly Account Statement

- Asset management company will send consolidated account statement every half yearly (September/ March), on or before twenty first day of succeeding month, detailing holding at the end of the six month, across all schemes of all mutual funds, to all such investors in whose folios no transaction has taken place during that period. The Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement.
- The Account Statement shall reflect
  - holding at the end of the six month
  - The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods and Services tax (wherever applicable, as per existing rates), operating expenses, etc.
- The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in. Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.
- The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme.
- Alternately, soft copy of the account statements shall be mailed to the investors' email address, instead of physical statement, if so mandated. "Transaction" shall include purchase, redemption, switch, Payout of Income Distribution cum capital withdrawal option (IDCW), Reinvestment of Income Distribution cum capital withdrawal option (IDCW), systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions.

### Annual Report or Abridged Summary:

Pursuant to Regulation 56 of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular No. Cir/IMD/DF/16/2011 dated September 8, 2011, read with SEBI Mutual Fund (Second Amendment) Regulation 2018, the scheme wise annual report or abridged summary thereof will be hosted on the website in machine readable format of Kotak Mahindra Mutual Fund viz. kotakmf.com and on the website of AMFI, immediately after approval in Annual General Meetings within a period of four months, from the date of closing of the financial year (31st March). The AMCs shall display the link prominently on the website of the Kotak Mahindra Mutual Fund viz. kotakmf.com and make the physical copies available to the unitholders, at their registered offices at all times. Unit holders whose e-mail addresses are not registered will have to specifically 'opt in' to receive physical copy of scheme wise annual report or abridged summary thereof. The unit holders may request for a physical copy of scheme annual reports at a price and the text of the relevant scheme by writing to the Kotak Mahindra Asset Management Company Ltd. / Investor Service Centre / Registrar & Transfer Agents. The Mutual Fund / AMC shall provide a physical copy of abridged report of the annual report, without charging any cost, on specific request received from a unit holder. An advertisement shall be published every year disclosing the hosting of the scheme wise annual report on website of Kotak Mahindra Mutual Fund and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.

### Half Yearly Results and Portfolio Disclosure/ Financial Results

The Mutual Funds/ AMCs, shall disclose portfolio (along with ISIN) as on the last day of the month / half-year for all the schemes on the website of the Kotak Mahindra Mutual Fund viz. kotakmf.com and on the website of AMFI within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format. In case of unitholders whose e-mail addresses are registered, the AMC shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month/ half-year respectively. The Mutual Fund / AMC shall provide a physical copy of statement of its scheme portfolio, without charging any cost, on specific request received from a unit holder. An advertisement shall be published every half-year disclosing the hosting of the halfyearly statement of the schemes on website of Kotak Mahindra Mutual Fund and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the statement of scheme portfolio. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.

### Investments under - Direct Plan

#### New Purchases:

Investors who wish to invest in the Direct Plan should clearly mention the scheme name as <Scheme> - Direct - <Options> in the application form. The broker code field in the application form shall be blank OR investors can write as Direct before submitting the form to any of the Kotak Mutual Fund branches or CAMS collection points.

#### Additional Purchases:

If the scheme name is clearly written as <Scheme> - Direct - <Options> in the application form, all such transactions will be processed under the Direct Plan. This is irrespective of whether the broker code/existing folio number is mentioned in the application form or not.

If the scheme name is clearly written as <Scheme> - <Option> and the broker code field is blank in the application form, the transaction will be processed in the Direct Plan.

#### Redemption/Switch:

Where Units under a Scheme are held under both Existing Plan and Direct Plan, investors should clearly mention the plan from which redemption/switch requests are to be processed. If the investor does not mention the plan then the application may be rejected.

#### SIP/STP:

- (a) In case of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP)/, etc registered prior to January 1, 2013 without any distributor code under the Existing Plan, installments falling on or after February 1, 2013 will automatically be processed under the Direct Plan.
- (b) Investors, who had registered for SIP/STP facility prior to January 1, 2013 with distributor code and wish to invest their future installments into the Direct Plan, shall make a written request to the Fund in this behalf. The Fund will take at least 15 days to process such requests. Intervening installments will continue in the Existing Plan.

In case of (a) and (b) above, the terms and conditions of the existing registered enrolment shall continue to apply.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan.

All other terms & conditions of the Schemes will remain unchanged.

### Regular Plan and Direct Plan:

**Regular Plan:** This Plan is for investors who wish to route their investment through any distributor.

**Direct Plan:** This Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.

The portfolio of both plans will be unsegregated.

### Total Expense Ratio (TER)

Total Expense Ratio is the total of ongoing fees and operating expenses charged to the scheme, expressed as a percentage of the schemes daily net assets. These fees and expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents fee, brokerage/commission, marketing and selling costs, etc. As per Regulation 52(6)(c) of SEBI (MF) Regulations, the total expense ratio of the scheme excluding issue or redemption expenses, whether initially borne by the mutual fund or by the asset management company, but including the investment management and advisory fee shall be subject to the following limits:-

| Assets under management Slab (In Rs. crore)          | Total expense ratio limits for equity oriented schemes  |
|--|---|
| on the first Rs.500 crores of the daily net assets   | 2.25%   |
| on the next Rs.250 crores of the daily net assets    | 2.00%   |
| on the next Rs.1,250 crores of the daily net assets  | 1.75%   |
| on the next Rs.3,000 crores of the daily net assets  | 1.60%   |
| on the next Rs.5,000 crores of the daily net assets  | 1.50%   |
| on the next Rs.40,000 crores of the daily net assets | Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof. |
| on balance of the assets                             | 1.05%   |

## COMMON INFORMATION TO SCHEME (contd.)

### Total Expense Ratio For The Scheme

Total Expense Ratio for the scheme The AMC has estimated following recurring expenses, as summarized in the below table for each scheme. Total expense ratio of each Scheme (including investment and advisory fees) will be subject to the maximum limits (as a percentage of Daily Net Assets of the Scheme) as per Regulation 52(6) & (6A), as amended from time to time, with no sub-limit on investment and advisory fees.

| Expenses Structure   | % of daily Net Assets of the scheme |
|--|-------------------------------------|
| Investment Management and Investment Advisory Fees   | Upto 2.25%                          |
| Trustee fee  |                                     |
| Audit fees   |                                     |
| Custodian fees   |                                     |
| RTA Fees   |                                     |
| Marketing & Selling expense incl. agent commission   |                                     |
| Cost related to investor communications  |                                     |
| Cost of fund transfer from location to location  |                                     |
| Cost of providing account statements and IDCW redemption cheques and warrants.                                   |                                     |
| Costs of statutory Advertisements  |                                     |
| Cost towards investor education & awareness (at least 2 bps)   |                                     |
| Brokerage & transaction cost over and above 12 bps for cash market trades and 5bps for derivatives transactions. |                                     |
| Goods and Services Tax on expenses other than investment and advisory fees                                       |                                     |
| Goods and Services Tax on brokerage and transaction cost   |                                     |
| Other Expenses   |                                     |
| <b>Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)</b>                 | <b>Upto 2.25%</b>                   |
| Additional expenses under regulation 52 (6A) (c) #   | Upto 0.05%                          |
| Additional expenses for gross new inflows from specified cities  | Upto 0.30%                          |

# The AMC shall not charge additional expenses under Regulation 52 (6A) (c) in case exit load is not levied/not applicable

### Expense Structure for Direct Plan

The annual recurring expenses will be within the limits specified under the SEBI (Mutual Funds) Regulations, 1996. Commission/ Distribution expenses will not be charged in case of Direct Plan. The TER of Direct Plan will be lower by at least 15% vis-à-vis Regular Plan. Eg: If the TER charged in the Regular Plan is 0.20% (20 basis points) of the daily net assets then the TER charged in the Direct Plan shall not exceed 0.17% (17 basis points) of the daily net assets. In terms of the SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, all fees and expenses charged in a direct plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a regular plan. However, Direct Plan shall have a lower expense ratio than the Regular Plan. The expenses would exclude distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan.

### Additional expenses which may be charged to the Schemes:

The following additional expenses may be charged to the Scheme under Regulation 52 (6A), namely-

- Brokerage and transaction costs (including Goods & Services Tax) which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions. Any payment towards brokerage and transaction cost, over and above the said 12 bps for cash market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52. Any expenditure in excess of the said prescribed limit (including brokerage and transaction cost, if any) shall be borne by the AMC.
- Expenses not exceeding of 0.30 % of daily net assets, if the new inflows from beyond top 30 cities are at least: (i) 30 % of gross new inflows in the scheme; or (ii) 15 % of the average assets under management (year to date) of the scheme; whichever is higher. Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities. Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Provided further that the additional TER can be charged based on inflows only from retail investors (SEBI vide its Circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019, has defined that inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor" ) from beyond top 30 cities. Provided that the additional commission for beyond top 30 cities shall be paid as trail only. In case inflows from beyond top 30 cities is less than the higher of (i) or (ii) above, additional TER on daily net assets of the scheme shall be charged as follows:

$$= \frac{\text{Daily net assets} \times 30 \text{ basis points} \times \text{New inflows from beyond top 30 cities}}{365 \times \text{Higher of (i) or (ii) above}}$$

\* 366, wherever applicable.

- Clause 4 of Seventh Schedule to SEBI (Mutual Funds) Regulations, 1996 which restricts investments in mutual fund units upto 5% of net assets and prohibits charging of fees, shall not be applicable to investments in mutual funds in foreign countries made in accordance with guidelines as per SEBI circular no. SEBI/IMD/CIR No.7/104753/07 dated September 20, 2007. However, the management fees and other expenses charged by the mutual fund(s) in foreign countries along with the management fee and recurring expenses charged to the domestic mutual fund scheme shall not exceed the total limits on expenses as prescribed under Regulation 52(6). Where the scheme is investing only a part of the net assets in the overseas mutual fund(s), the same principle shall be applicable for that part of investment.

### TER for the Segregated Portfolio:

1. AMC shall not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.
2. The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence.
3. The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.
4. The costs related to segregated portfolio shall in no case be charged to the main portfolio.

**Applicable for** - Kotak Liquid Fund, Kotak Money Market Fund, Kotak Dynamic Bond Fund, Kotak Low Duration fund, Kotak Bond Short Term Fund, Kotak Savings Fund, Kotak Banking and PSU Debt Fund, Kotak Corporate Bond Fund.

### Goods and Service Tax (GST):

Goods and Services tax on investment and advisory fees may be charged to the scheme in addition to the maximum limit of TER as prescribed in Regulation 52(6)©. Goods and Services tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per Regulation 52.

The aforesaid estimates are made in good faith by the Investment Manager and are subject to change inter se among the various heads of expenses and between the Plans. It may also be noted that the total expenses of the Plans will also be subject to change within the overall limits of expenses under Regulation 52. Actual expenses under any head and/or the total expenses may be more or less than the estimates. The Investment Manager retains the right to charge the actual expenses to the Fund, however the expenses charged will not exceed the statutory limit prescribed by the Regulations. Any expenditure in excess of the limits specified in Regulation 52 shall be borne by the AMC. There will be no sub limit on management fee, and it shall be within the overall TER specified above.

The fund shall update the current expense ratios on the website (kotakmf.com) at least three working days prior to the effective date of the change. The web link for TER is <https://kotakmf.com/total-expense-ratio>

### Acceptance of Subscriptions from U.S. Persons and Residents of Canada:

Acceptance of Subscriptions from U.S. Persons and Residents of Canada The Scheme shall not accept subscriptions from U.S. Persons and Residents of Canada, except where transaction request received from Non resident Indian (NRIs) / Persons of Indian Origin (PIO) who at the time of investment are present in India and submit physical transaction request along with such declarations / documents as may be prescribed by Kotak Mahindra Asset Management Company Ltd and Kotak Mahindra Trustee Company Ltd.

The AMC shall accept such investments subject to the applicable laws and such other terms and conditions as may be notified by the AMC/ Trustee Company. The investor shall be responsible for complying with all the applicable laws for such investments. The AMC reserves the right to put the transaction request on hold/reject the transaction request, or reverse the units allotted, as the case may be, as and when identified by the AMC, which are not in compliance with the terms and conditions notified in this regard.

The Trustee/AMC reserves the right to change/modify the provisions mentioned above at a later date.

### Central KYC (CKYC):

The Government of India has authorized the Central Registry of Securitization and Asset Reconstruction and Security interest of India (CERSAI, an independent body), to perform the function of Central KYC Records Registry including receiving, storing, safeguarding and retrieving KYC records in digital form. Accordingly, in line with SEBI circular nos. CIR/MIRSD/66/2016 dated July 21, 2016 and CIR/MIRSD/120/2016 dated November 10, 2016 on Operationalization of Central KYC (CKYC), read with AMFI Best Practice Guidelines circular no. 68/2016-17 dated December 22, 2016, new individual investors investing into the Fund are requested to note the following changes, with effect from February 1, 2017.

- 1) New individual investors who have never done KYC under KRA (KYC Registration Agency) regime and whose KYC is not registered or verified in the KRA system, will be required to fill the new CKYC form while investing with the Fund.
- 2) If any new individual investor uses the old KRA KYC form which does not have all the information needed for registration with CKYC, such investor will be required to either fill the new CKYC form or provide the missing/additional information using



## COMMON INFORMATION TO SCHEME

the Supplementary CKYC form. Investors who have already completed CKYC and have a KYC Identification Number (KIN) from the CKYC Registry can invest in schemes of the Fund quoting their 14 digit KIN in the application form. Further, in case the investor's PAN is not updated in CKYC system, a self-certified copy of PAN Card will need to be provided. This is subject to client completing the KYC requirements as per SEBI in addition to CKYC.

### **SIP Pause Facility:**

SIP Pause facility gives option to pause the SIP for a period ranging from 1 month up to 6 months in a respective scheme. Basic Terms and conditions are as follows:

- The applicant will have the right to pause SIP which is directly registered with KMMF.
- An investor who wishes to request for SIP Pause facility shall duly fill the SIP Pause Form and submit the same at the office of the Customer Service Centres of KMMF or CAMS Service Centre.
- A valid form for SIP Pause facility will be processed within 15 days from the date of receipt of the same.
- SIP Pause facility would allow existing investor to, Pause their SIP for a specified period of time i.e. Minimum 1 month and Maximum 6 months.
- There would be no restriction on the number of times a SIP can be paused.
- SIP Pause facility shall be available where, SIP Facility is available in the Schemes of KMMF.
- SIP Pause Facility is applicable only for AMC initiated debit instructions i.e. ECS/NACH/Direct Debit, etc.
- SIP Pause Facility is not possible for investors having Standing Instructions with banks.
- The SIP shall continue from the subsequent instalment after the completion of pause period automatically.
- If the SIP pause period is coinciding with the SIP Top Up facility, the SIP instalment amount post completion of pause period would be inclusive of SIP Top Up amount. For e.g. SIP instalment amount prior to pause period is ₹5,000/- and SIP Top Up amount is ₹1,000/-. If the pause period is completed after date of SIP Top Up, then the SIP instalment amount post completion of pause period shall be ₹6,000/-.
- Incomplete SIP Pause Form in any respect would be liable to be rejected.
- The investor hereby agrees to indemnify and not hold responsible, the AMC and its employees, the R&T agent and the service providers in case his/her bank is not able to effect any of the payment instructions for whatsoever reason.

### **Levying of Stamp Duty on Mutual Fund Transactions:**

NOTICE is hereby given to all the Investors / Unit Holders of all the Scheme(s) of Kotak Mahindra Mutual Fund that, pursuant to Notification No. S.O. 4419(E) dated December 10, 2019 and Notification No. G.S.R 226 (E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019 and clarification letter no: SEBI/IMD/DF2/OW/P/2020/11099/1 issued by Securities and Exchange Board of India dated June 29, 2020, a stamp duty @ 0.005% would be levied on all applicable mutual fund transactions, with effect from July 01, 2020.

Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including IDCW reinvestment and Switch in) to the unitholders would be reduced to that extent.

This addendum shall form an integral part of the Scheme Information Document / Key Information Memorandum and Statement of Additional Information of the Schemes of Kotak Mahindra Mutual Fund as amended from time to time, and all other features, terms and conditions, as mentioned therein remain unchanged.



Distributor's ARN/ RIA Code#

Sub-Broker's ARN

Sub-Broker's Code

EUIIN

- ☐ \*By mentioning RIA/PMS code, I/ We authorize you to share with the Investment Adviser/ Portfolio Manager the details of my/our transactions in the scheme(s) of Kotak Mahindra Mutual Fund. Declaration for "Execution-only" transactions (only where EUIIN box is left blank)
- ☐ \*I/We hereby confirm that the EUIIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker."

|              |                        |  |                 |
|--------------|------------------------|--|-----------------|
| SIGNATURE(S) |                        |  |                 |
|              | Sole / First Applicant | Second Applicant<br>(To be signed by All Applicants) | Third Applicant |

**TRANSACTION CHARGES for Applications routed through distributor/agents only (Kindly refer Transaction Charges under the heading "Guidelines to filling up the form" for details)**

Upfront commission shall be paid directly by the investor to the AMFI registered distributors based on the investor's assessment of various factors including the service rendered by the distributor.

Have you ever invested in any, Mutual Fund before ☐ Yes ☐ No (for more details, please refer Transaction Charges on page 7)

Are you a tax resident of any country other than India? ☐ Yes ☐ No

|   |  |                |                  |
|---|--|----------------|------------------|
| Existing Unitholder Information (Section I) | If you have, at any time, invested in any Scheme of Kotak Mahindra Mutual Fund and wish to hold your present investment in the same Account, please furnish your Name, Folio Number and PAN details below and proceed to Section Investment Details. |                |                  |
|   | Name of Sole / First Applicant: _____  | PAN No.: _____ | Folio No.: _____ |

| New Applicant's Personal Information (Section II)  | Sole/ First Applicant   | Second Applicant  | Third Applicant   |
|--|---|-------------------|-------------------|
|  | Name of Applicant   | Name of Applicant | Name of Applicant |
|  | PAN   | PAN               | PAN               |
|  | Date of Birth   | Date of Birth     | Date of Birth     |
|  | CKYC No.  | CKYC No.          | CKYC No.          |
|  | Status*   | Status*           | Status*           |
|  | Occupation*   | Occupation*       | Occupation*       |
|  | ^ Name shall be as per PAN card. *Please refer to Section V below for Status of All Applicants. *Please refer to Section VI below for Occupation of All Applicants. |                   |                   |
| <b>Gross Annual Income Details in INR (please tick):</b><br><input type="checkbox"/> < 1 lac <input type="checkbox"/> 1 - 5 lac <input type="checkbox"/> 5 - 10 lac <input type="checkbox"/> 10 - 25 lac<br><input type="checkbox"/> 25 lac - 1 cr <input type="checkbox"/> 1 cr - 5 cr <input type="checkbox"/> 5 cr - 10 cr <input type="checkbox"/> > 10 cr<br>or Net-worth as on (date) DD / MM / YYYY<br>Rs. _____ (should not be older than 1 year)<br>Please tick, if applicable,<br><input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> YES <input type="checkbox"/> NO<br><input type="checkbox"/> Related to a Politically Exposed Person (PEP)*<br><input type="checkbox"/> Not applicable |   |                   |                   |
| <b>Gross Annual Income Details in INR (please tick):</b><br><input type="checkbox"/> < 1 lac <input type="checkbox"/> 1 - 5 lac <input type="checkbox"/> 5 - 10 lac <input type="checkbox"/> 10 - 25 lac<br><input type="checkbox"/> 25 lac - 1 cr <input type="checkbox"/> 1 cr - 5 cr <input type="checkbox"/> 5 cr - 10 cr <input type="checkbox"/> > 10 cr<br>or Net-worth as on (date) DD / MM / YYYY<br>Rs. _____ (should not be older than 1 year)<br>Please tick, if applicable,<br><input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> YES <input type="checkbox"/> NO<br><input type="checkbox"/> Related to a Politically Exposed Person (PEP)*<br><input type="checkbox"/> Not applicable |   |                   |                   |
| <b>Gross Annual Income Details in INR (please tick):</b><br><input type="checkbox"/> < 1 lac <input type="checkbox"/> 1 - 5 lac <input type="checkbox"/> 5 - 10 lac <input type="checkbox"/> 10 - 25 lac<br><input type="checkbox"/> 25 lac - 1 cr <input type="checkbox"/> 1 cr - 5 cr <input type="checkbox"/> 5 cr - 10 cr <input type="checkbox"/> > 10 cr<br>or Net-worth as on (date) DD / MM / YYYY<br>Rs. _____ (should not be older than 1 year)<br>Please tick, if applicable,<br><input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> YES <input type="checkbox"/> NO<br><input type="checkbox"/> Related to a Politically Exposed Person (PEP)*<br><input type="checkbox"/> Not applicable |   |                   |                   |
| *I declare that the information is to the best of my knowledge and belief, accurate and complete. I agree to notify Kotak Mahindra Mutual Fund/ Kotak Mahindra Asset Management Co. Ltd. immediately in case there is any change in the above information.   |   |                   |                   |


|  |  |     |                  |             |                                |
|--|--|-----|------------------|-------------|--------------------------------|
| Guardian/ Contact Person if Non-Individual Applicant (Section III) | Name   | PAN | Country of Birth | Nationality | Tax Reference Number (for NRI) |
|  | <b>Gross Annual Income Details in INR (please tick):</b> <input type="checkbox"/> < 1 lac <input type="checkbox"/> 1 - 5 lac <input type="checkbox"/> 5 - 10 lac <input type="checkbox"/> 10 - 25 lac <input type="checkbox"/> 25 lac - 1 cr <input type="checkbox"/> 1 cr - 5 cr <input type="checkbox"/> 5 cr - 10 cr <input type="checkbox"/> > 10 cr<br>or Net-worth as on (date) DD / MM / YYYY Rs. _____ (should not be older than 1 year)<br>Please tick, if applicable, <input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> Related to a Politically Exposed Person (PEP)* <input type="checkbox"/> Not applicable<br>*I declare that the information is to the best of my knowledge and belief, accurate and complete. I agree to notify Kotak Mahindra Mutual Fund/ Kotak Mahindra Asset Management Co. Ltd. immediately in case there is any change in the above information. |     |                  |             |                                |
|  | *I declare that the information is to the best of my knowledge and belief, accurate and complete. I agree to notify Kotak Mahindra Mutual Fund/ Kotak Mahindra Asset Management Co. Ltd. immediately in case there is any change in the above information.   |     |                  |             |                                |

|   |  |     |                  |             |                                |
|---|--|-----|------------------|-------------|--------------------------------|
| Power of Attorney (PoA) Holder (Section IV) | Name   | PAN | Country of Birth | Nationality | Tax Reference Number (for NRI) |
|   | <b>Gross Annual Income Details in INR (please tick):</b> <input type="checkbox"/> < 1 lac <input type="checkbox"/> 1 - 5 lac <input type="checkbox"/> 5 - 10 lac <input type="checkbox"/> 10 - 25 lac <input type="checkbox"/> 25 lac - 1 cr <input type="checkbox"/> 1 cr - 5 cr <input type="checkbox"/> 5 cr - 10 cr <input type="checkbox"/> > 10 cr<br>or Net-worth as on (date) DD / MM / YYYY Rs. _____ (should not be older than 1 year)<br>Please tick, if applicable, <input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> Related to a Politically Exposed Person (PEP)* <input type="checkbox"/> Not applicable<br>*I declare that the information is to the best of my knowledge and belief, accurate and complete. I agree to notify Kotak Mahindra Mutual Fund/ Kotak Mahindra Asset Management Co. Ltd. immediately in case there is any change in the above information. |     |                  |             |                                |
|   | *I declare that the information is to the best of my knowledge and belief, accurate and complete. I agree to notify Kotak Mahindra Mutual Fund/ Kotak Mahindra Asset Management Co. Ltd. immediately in case there is any change in the above information.   |     |                  |             |                                |

|                                 |  |   |   |  |  |
|---------------------------------|--|---|---|--|--|
| Status of Applicant (Section V) | <input type="checkbox"/> Resident Individual<br><input type="checkbox"/> NRI on Repatriation Basis (NRE)<br><input type="checkbox"/> NRI on Non-Repatriation Basis (NRO)<br><input type="checkbox"/> HUF | <input type="checkbox"/> Proprietorship<br><input type="checkbox"/> Partnership Firm<br><input type="checkbox"/> Private Limited Company<br><input type="checkbox"/> Public Limited Company | <input type="checkbox"/> Mutual Fund<br><input type="checkbox"/> Mutual Fund FOF Scheme<br><input type="checkbox"/> Body Corporate<br><input type="checkbox"/> Registered Society | <input type="checkbox"/> PF/ Gratuity/ Pension/<br><input type="checkbox"/> Superannuation Fund<br><input type="checkbox"/> Trust<br><input type="checkbox"/> AOP/ BOI | <input type="checkbox"/> Foreign Institutional Investor<br><input type="checkbox"/> On behalf of Minor<br><input type="checkbox"/> Other _____<br>(Please specify) |
|---------------------------------|--|---|---|--|--|

LEI Number (Legal Entity Identifier) – For Non individuals only: 
Valid till DD MM YYYY

|                                      |  |   |   |                                 |   |
|--------------------------------------|--|---|---|---------------------------------|---|
| Occupation of Applicant (Section VI) | <input type="checkbox"/> Private Sector Service<br><input type="checkbox"/> Public Sector/ Government Service<br><input type="checkbox"/> Business | <input type="checkbox"/> Professional<br><input type="checkbox"/> Agriculturist<br><input type="checkbox"/> Retired<br><input type="checkbox"/> Housewife | <input type="checkbox"/> Student<br><input type="checkbox"/> Forex Dealer<br><input type="checkbox"/> Other _____<br>(Please specify) | Mode of Operation (Section VII) | <b>Where there is more than one applicant [Please (✓)]</b><br><input type="checkbox"/> First Applicant only <input type="checkbox"/> Anyone or Survivor <input type="checkbox"/> Joint<br>(Default will be any one or survivor, in case of more than one applicant) |
|--------------------------------------|--|---|---|---------------------------------|---|

|  |  |   |  |  |
|--|--|---|--|--|
| ACKNOWLEDGEMENT SLIP   | <br><b>kotak</b><br>Mutual Fund | (To be filled by Applicant)   |  | <b>Appl. CA</b><br><div style="border: 1px solid black; width: 100px; height: 100px; margin: 10px auto;"></div> Official Acceptance Point Stamp & Sign |
|  |  | An application for allotment of units in the following scheme:                          |  |  |
|  |  | Instrument Details  | Investment Details                         |  |
|  |  | Received from: _____<br>No. _____ Dated DD / MM / YYYY Rs. _____<br>Bank & Branch _____ | Scheme _____<br>Plan _____<br>Option _____ |  |
| Please retain this slip, duly acknowledged by the Official Collection Center till you receive your Account Statement |  |   |  |  |

| Correspondence Details of Sole / First Applicant (Section VII) | Address for Communication (Full Address Mandatory)  |                  | Overseas Address (Mandatory for NRI/ FI/ Applicants) |                  |
|--|---|------------------|--|------------------|
|  | House/ Flat No  |                  | House/ Flat No                                       |                  |
|  | Street Address  |                  | Street Address                                       |                  |
|  | City/ Town  | State            | City/ Town   | State            |
|  | Country   | Pin Code         | Country  | Pin Code         |
|  | Mobile  | Tel (Res./ Off.) | Mobile   | Tel (Res./ Off.) |
|  | Email**   |                  |  |                  |
|  | I declare that the Email address and Mobile number provided in this form belongs to (tick one option) <input type="checkbox"/> Self (or) <input type="checkbox"/> Family Member, and approve the usage of these contact details for any communication with KAMC. Please note all kinds of investor communication, Transaction Information, Statement of Account, Annual Report and other kind of communication will be sent through email only instead of physical, for investors who provide their email address. Investors whose email addresses are registered in our records and still wish to receive physical copy of Statement of Account, Annual Report and any other regulatory communication in physical mode will have to specifically 'opt-in' by ticking here <input type="checkbox"/> |                  |  |                  |

| Third Party Payment Declaration (Section VIII) | Employer on behalf of Employee (SIP only)/ Custodian on behalf of FI.<br><b>Name:</b> <input type="text"/> <b>Relationship with Applicant:</b> <input type="text"/><br><b>PAN:</b> <input type="text"/> <b>KYC Compliant Status:</b> <input type="radio"/> Yes <input type="radio"/> No<br>Declaration: I hereby declare and confirm that the Applicant stated above is the beneficial owner of the investment details mentioned above. I am providing the funds for these investments on account of my natural love and affection or incentive to employee or for & on behalf of FI or as gift from my bank account only. |  |  |
|--|--|--|--|
|  | <div style="border: 1px solid black; height: 40px; width: 100%; text-align: center; line-height: 40px;">Signature</div>  |  |  |

**FATCA & CRS INFORMATION [Please tick (✓)], for Individuals (Mandatory). Non Individual investors & HUF should mandatorily fill separate FATCA detail form.**

The below information is required for all applicant(s)/guardian

**Address Type:** ☐ Residential ☐ Business ☐ Registered Office (for address mentioned in form/existing address appearing in Folio)

**Is the applicant(s) / guardian's Country of Birth / Citizenship / Nationality / Tax Residency other than India?** ☐ Yes ☐ No

If Yes, Please provide the following information **[Mandatory]**

Please indicate all countries in which you are resident for tax purpose and the associated Tax Reference Numbers below.

| Category   | First Applicant/ Minor | Second Applicant/ Guardian | Third Applicant |
|--|------------------------|----------------------------|-----------------|
| Place/ City of Birth                                       |                        |                            |                 |
| Country of Birth   |                        |                            |                 |
| Country of Tax Residency – 1**                             |                        |                            |                 |
| Tax Payer Ref. ID No. – 1^                                 |                        |                            |                 |
| Tax Identification Type – 1 [TIN or Other, please specify] |                        |                            |                 |
| Country of Tax Residency – 2**                             |                        |                            |                 |
| Tax Payer Ref. ID No. – 2^                                 |                        |                            |                 |
| Tax Identification Type – 2 [TIN or Other, please specify] |                        |                            |                 |
| Country of Tax Residency – 3**                             |                        |                            |                 |
| Tax Payer Ref. ID No. – 3^                                 |                        |                            |                 |
| Tax Identification Type – 3 [TIN or Other, please specify] |                        |                            |                 |

**\*\* To also include USA, where the individual is a citizen/ green card holder of USA. ^ In case Tax Identification Number is not available, kindly provide its functional equivalent.**

| Nomination Details (Section IX)<br>(to be filled in by Individual(s) applying Singly or Jointly)   | I/ We _____ and _____ do hereby nominate the undermentioned Nominee to receive the Units to my/our credit in Folio No./Application No. _____ in the event of my/our death. I/we also understand that all payments and settlements made to such Nominee and signature of the Nominee acknowledging receipt thereof, shall be a valid discharge by the AMC/ Mutual Fund / Trustee. |                      |                         |                      |                       |                      |
|--|--|----------------------|-------------------------|----------------------|-----------------------|----------------------|
|  | <b>DETAILS OF NOMINEE (Date of Birth &amp; PAN is mandatory)</b>   |                      |                         |                      |                       |                      |
|  | Name & Address of Nominee  | Relationship         | PAN                     | Date Of Birth        | % Share               | Signature Of Nominee |
|  | <input type="text"/>   | <input type="text"/> | <input type="text"/>    | <input type="text"/> | <input type="text"/>  | <input type="text"/> |
|  | <input type="text"/>   | <input type="text"/> | <input type="text"/>    | <input type="text"/> | <input type="text"/>  | <input type="text"/> |
| <b>DETAILS OF GUARDIAN (to be furnished in case Nominee is a minor)</b>  |  |                      |                         |                      |                       |                      |
| Name & Address of Guardian   |  | PAN                  | Relationship with Minor |                      | Signature Of Guardian |                      |
| <input type="text"/>   |  | <input type="text"/> | <input type="text"/>    |                      | <input type="text"/>  |                      |
| I/We _____ do hereby confirm that I/We do not intend to avail the nomination facility for this investment application <input type="checkbox"/> . |  |                      |                         |                      |                       |                      |
| For units to be held in Demat Mode, the Nomination details updated in the depository system shall prevail over the details mentioned herewith.   |  |                      |                         |                      |                       |                      |

|   |   |  |   |  |
|---|---|--|---|--|
| In case you wish to hold units in demat, please fill this section. Please note that you can hold units in demat for all open ended schemes (except ETFs and IDCW options having IDCW frequency of less than a month). |   |  |   |  |
| Demat Account Details (Section X)   | NSDL  |  | CDSL                                      |  |
|   | DP Name _____   |  | DP Name _____                             |  |
|   | DP ID _____ Beneficiary Account No. _____   |  | DP ID _____ Beneficiary Account No. _____ |  |
|   | Please ensure that your demat account details mentioned above are along with supporting documents evidencing the accuracy of the demat account. Bank details of DP will overwrite the existing details. |  |   |  |

|   |             |   |  |  |                       |   |                 |
|---|-------------|---|--|--|-----------------------|---|-----------------|
| Investment & Payment Details (Section XI) | Scheme Name | Plan  | Option/ Sub-option   | Frequency  | Amount Invested (Rs.) | Payment Details                               |                 |
|   |             | <input type="radio"/> Regular<br><input type="radio"/> Direct | <input type="radio"/> Growth<br><input type="radio"/> IDCW Payout<br><input type="radio"/> IDCW Reinvestment | <input type="radio"/> D <input type="radio"/> B*<br><input type="radio"/> W <input type="radio"/> Q<br><input type="radio"/> F* <input type="radio"/> H<br><input type="radio"/> M <input type="radio"/> A |                       | Cheque No./ DD No./ OTM/ UTR No. (RTGS/ NEFT) | Bank and Branch |
|   |             | <input type="radio"/> Regular<br><input type="radio"/> Direct | <input type="radio"/> Growth<br><input type="radio"/> IDCW Payout<br><input type="radio"/> IDCW Reinvestment | <input type="radio"/> D <input type="radio"/> B*<br><input type="radio"/> W <input type="radio"/> Q<br><input type="radio"/> F* <input type="radio"/> H<br><input type="radio"/> M <input type="radio"/> A |                       |   |                 |
|   |             | <input type="radio"/> Regular<br><input type="radio"/> Direct | <input type="radio"/> Growth<br><input type="radio"/> IDCW Payout<br><input type="radio"/> IDCW Reinvestment | <input type="radio"/> D <input type="radio"/> B*<br><input type="radio"/> W <input type="radio"/> Q<br><input type="radio"/> F* <input type="radio"/> H<br><input type="radio"/> M <input type="radio"/> A |                       |   |                 |

D = Daily, W = Weekly, F = Fortnightly, M = Monthly, B = Bi-monthly, Q = Quarterly, H = Half Yearly, A = Annually \*This facility is available in Kotak Equity Arbitrage Fund only

|   |                        |
|---|------------------------|
| If you are an NRI Investor, please indicate source of funds for your investment (Please ✓)                  |                        |
| <input type="radio"/> NRE <input type="radio"/> NRO <input type="radio"/> FCNR <input type="radio"/> Others | (Please specify) _____ |

|   |  |  |  |  |  |  |  |  |
|---|--|--|--|--|--|--|--|--|
| Please enclose a cancelled cheque leaf of this Bank in case your investment cheque is not from this account, else bank details of investment cheque shall be updated for payout |  |  |  |  |  |  |  |  |
| Bank Account Details (Section XII)  | Name of Bank _____   |  |  |  |  |  |  |  |
|   | Branch _____ City _____  |  |  |  |  |  |  |  |
|   | Account No. _____  |  |  |  |  |  |  |  |
|   | RTGS IFSC Code _____ NEFT IFSC Code _____  |  |  |  |  |  |  |  |
|   | MICR Code <table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> Account Type <input type="radio"/> Current <input type="radio"/> Savings <input type="radio"/> NRO <input type="radio"/> NRE <input type="radio"/> FCNR <input type="radio"/> Others |  |  |  |  |  |  |  |
|   |  |  |  |  |  |  |  |  |
| This is the 9 digit No. next to your Cheque No.   |  |  |  |  |  |  |  |  |
| The Bank Mandate provided in the application will be used for refunding reject cases for investments made in both, Demat and Non-Demat modes                                    |  |  |  |  |  |  |  |  |

|  |  |                  |                 |
|--|--|------------------|-----------------|
| Declaration and Signatures (Section XIII)  | I/We have read and understood the contents of the Statement of Additional Information/ Scheme Information Document/ Key Information Memorandum of the respective scheme(s) of Kotak Mahindra Mutual Fund. I/We hereby apply for allotment / purchase of Units in the Scheme(s) indicated in Section XI above and agree to abide by the terms and conditions applicable thereto. I/We hereby declare that I/We are authorised to make this investment in the abovementioned Scheme(s) and that the amount invested in the Scheme(s) is through legitimate sources only and does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions of the provisions of Income Tax Act, Anti Money Laundering Act, Anti Corruption Act or any other applicable laws enacted by the Government of India from time to time. I/We hereby authorise Kotak Mahindra Mutual Fund, its Investment Manager and its agents to disclose details of my investment to my/our Investment Advisor and / or my bank(s) / Kotak Mahindra Mutual Fund's bank(s). I/We have neither received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. |                  |                 |
|  | I / We confirm that the distributor has disclosed all commission (in the form of trail commission or any other mode) payable to the distributor for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me / us.   |                  |                 |
|  | I have examined the information provided by me in this form and to the best of my knowledge and belief it is true, correct, and complete.  |                  |                 |
|  | <b>Applicable to NRIs seeking repatriation of redemption proceeds:</b> I/We confirm that I am/ we are Non-Resident(s) of Indian Nationality / Origin and that I/We have remitted funds from abroad through approved banking channels or from funds in my/our NRE / FCNR Account.   |                  |                 |
|  | <b>FATCA &amp; CRS Declaration:</b> I/We have understood the information requirements of this Form (read along with FATCA & CRS Instructions) and hereby confirm that the information provided by me/ us on this Form is true, correct, and complete. I/We also confirm that I/We have read and understood the FATCA & CRS Terms and Conditions and hereby accept the same. (Refer guideline No. 11).  |                  |                 |
| SIGNATURE(S)<br>(To be signed by All Applicants)   |  |                  |                 |
|  | Sole / First Applicant   | Second Applicant | Third Applicant |
| Please tick if the investment is operated as POA / Guardian <input type="checkbox"/> POA <input type="checkbox"/> Guardian <b>Note :</b> If the application is incomplete and any other requirements is not fulfilled, the application is liable to be rejected. |  |                  |                 |

|  |  |           |        |           |                   |            |     |  |
|--|--|-----------|--------|-----------|-------------------|------------|-----|--|
| Checklist  | <b>Please ensure that:</b><br>☞ Your Application Form is complete in all respects & signed by all applicants:<br>■ Name, Address and Contact Details are mentioned in full.<br>■ Bank Account Details are entered completely and correctly. 9 digit MICR Code of your Bank is mentioned in the Application Form.<br>■ <b>Permanent Account Number (PAN)</b> Mandatory for all Investors (Indian & NRI) Irrespective of the Investment amount.<br>■ <b>Know Your Client (KYC)</b> Mandatory for irrespective of the amount of investment (please refer the guideline 2(d) for more information)<br><br>☞ Your Investment Cheque / DD is drawn in favour of <b>&lt; Scheme Name &gt;</b> dated and signed.<br>☞ Application Number is mentioned on the face of the cheque.<br>☞ A cancelled Cheque leaf of your Bank is enclosed in case your investment cheque is not from the bank account that you have furnished in the Application Form.<br>☞ Documents as listed below are submitted along with the Application form (as applicable to your specific case) |           |        |           |                   |            |     |  |
|  | Document   | Companies | Trusts | Societies | Partnership Firms | NRIs/ PIOs | FIS | Investments through Constituted Attorney |
|  | 1. Resolution / Authorisation to invest  | ✓         | ✓      | ✓         | ✓                 |            | ✓   |  |
|  | 2. List of Authorised Signatories with Specimen Signature(s)   | ✓         | ✓      | ✓         | ✓                 |            | ✓   | ✓  |
|  | 3. Memorandum & Articles of Association  | ✓         |        |           |                   |            |     |  |
|  | 4. Trust Deed  |           | ✓      |           |                   |            |     |  |
|  | 5. Bye-Laws  |           |        | ✓         |                   |            |     |  |
|  | 6. Partnership Deed  |           |        |           | ✓                 |            |     |  |
|  | 7. Notarised Power of Attorney   |           |        |           |                   |            |     | ✓  |
|  | 8. Account Debit / Foreign inward Remittance Certificate from remitting Bank   |           |        |           |                   | ✓          | ✓   |  |
| All documents in 1 to 8 above should be originals / true copies certified by the Director / Trustee / Company Secretary / Authorised Signatory / Notary Public |  |           |        |           |                   |            |     |  |

# GUIDELINES FOR FILLING UP THE COMMON APPLICATION FORM

## 1. GENERAL INFORMATION

- Please fill up the Application Form legibly in English in CAPITAL LETTERS.
- Please read this Memorandum and the respective SAV/ SID carefully before investing. Your application for allotment of units in the Scheme(s) is construed to have been made with a full understanding of the terms and conditions applicable to it and the same is binding on you in respect of your investment in the Scheme(s).
- Application Forms incomplete in any respect or not accompanied by a Cheque/ Demand Draft are liable to be rejected. In case your investment application gets rejected on account of the same being incomplete in any respect, your investment amount would be refunded without interest within 5 days.
- Any correction/ over writing in the application form must be signed by the investor.
- If the Name given in the application is not matching PAN card, application may be liable to get rejected or further transactions may be liable get rejected.
- AMC shall not be responsible for direct credit rejects or / payout delays due to incorrect/ incomplete information provided by investor.
- In terms of SEBI Circular No. SEBI/MD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase / additional purchase / switch-in. The commission as specified in the aforesaid circular, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.
- The distributor shall disclose all commissions (in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor.
- In case of investments in the name of a minor, purchase has to be from minor account or from joint account with guardian (Parent/ Court Appointed) only. The registered guardian in the bank account of the minor should be the same guardian as mentioned in the folio/application. This will ensure seamless payment of redemption/ IDCW amount to the minor's account. Please furnish valid proof of Date of Birth of minor.

## 2. APPLICANT'S INFORMATION

- If you are already a Unitholder in any scheme of the Fund and wish to make your present investment in the same Account, please fill in the Name of Sole/ First Holder, PAN & Folio No. in Section I, of the Application Form and then proceed to Section XI. Your personal information and bank account details updated in your existing account would also apply to this investment.
- If you are applying for units in Kotak Mahindra Mutual Fund for the first time, please furnish your complete postal address with Pin Code (P.O. Box No. not enough) and your Contact Nos. This would help us reach you faster.
- Permanent Account Number (PAN) Information (Mandatory) With effect from January 1, 2009, it is mandatory for all existing and new investors (including joint holders, guardians of minors and NRIs) to enclose a copy of PAN card to the application for investing in mutual fund Schemes.
- Know Your Client (KYC)  
With reference to SEBI Circular MIRD/Cir-26/2011 dated December 23, 2011, investors may kindly note w.e.f. January 1, 2012, it is mandatory for all individual/ non individual investors to be KYC Compliant. Investors can approach any SEBI registered KRA for doing KYC.  
In the event of KYC Form being subsequently rejected for lack of information/ deficiency/ insufficiency of mandatory documentation, the investment transaction will be cancelled and the amount may be redeemed at applicable NAV, subject to payment of exit load, wherever applicable.
- If you are KYC Compliant, your Change of Address, Change in Name, etc. should be given at KRA for updation.

## 3. THIRD PARTY PAYMENT

Reference to AMFI Best Practice Guidelines Circular No. 16/2010 -11 on Risk Mitigation process against Third Party Cheques in Mutual Fund Subscriptions will not be accepted by the Scheme. Definition of Third Party Cheques

- Where payment is made through instruments issued from an account other than that of the beneficiary investor, the same is referred to as Third-Party payment.
- In case of a payment from a joint bank account, the first holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made. If this criterion is not fulfilled, then this is also construed to be a third party payment.

However, afore-mentioned clause of investment with Third-Party Payment shall not be applicable for the below mentioned exceptional cases.

- Payment by Employer on behalf of employee under Systematic Investment Plans or Lump sum / one-time subscription, through Payroll deductions. Asset management companies should exercise extra due diligence in terms of ensuring the authenticity of such arrangements from a fraud prevention and KYC perspectives.
- Custodian on behalf of an FII or a client.

For pre funded instruments such as DD/Pay order it is the onus of the investor to provide adequate supporting documents to prove that such instruments are issued by debiting the first holders account.

Kotak Mahindra Asset Management Co. Ltd. / Trustee retains the sole and absolute discretion to reject/ not process application and refund subscription money if the subscription does not comply with the specified provisions of Payment Instruments

## 4. TERMS & CONDITIONS FOR INVESTORS WHO WISH TO HOLD THEIR UNITS IN DEMAT MODE

- The Demat Account Details section on the investment application form needs to completely filled.
- Please ensure that you submit supporting documents evidencing the accuracy of the demat account details. Applications received without supporting documents could be processed under the physical mode.
- The units will be credited to the Demat Account only post realisation of payment.
- The nomination details as registered with the Depository Participant shall be applicable to unitholders who have opted to hold units in Demat mode.
- For units held in demat mode, the bank details mentioned on investment application form shall be replaced with the bank details as registered with the Depository Participant.
- For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC. However, if the transfer of unit to demat account is rejected for any reason whatsoever, the transaction will be liable to be rejected if KYC performed by KRA is not attached with the investment application form.
- In case of Unit Holders holding units in the demat mode, the Fund will not send the account statement to the Unit Holders. The statement provided by the Depository Participant will be equivalent to the account statement.
- If the investor names and their sequence in the investment application form does not match with the Demat Account details provided therein, the units will not be transferred to the Demat Account & units will be held in physical form.
- The option of holding units in demat form is not being currently offered for investment in IDCW option of schemes/ plans having IDCW frequency of less than a month (ie: Investments in all Daily, Weekly and Fortnightly IDCW Schemes cannot be held in Demat mode)
- In case the application is rejected post banking your payment instrument, the refund instrument will be sent with the bank details furnished in the investment application form & not as available in the Demat Account, post reconciliation of accounts.

## 5. BANK ACCOUNT DETAILS

- Please furnish the Name of your Bank, Branch and City (i.e clearing circle in which the branch participates), Account Type and Account Number. This is mandatorily required as per SEBI. Applications without this information will be deemed to be incomplete & would be rejected. RTGS IFSC code & NEFT IFSC code would help us serve you better.
- Please enclose a cancelled Cheque leaf of your Bank in case your investment cheque is not from the same account.

## 6. E-MAIL COMMUNICATION

If the investor has provided an email address, the same will be registered in our records and will be treated as your consent to receive. Allotment confirmations, consolidated account statement/account statement, annual report/abridged summary and any statutory / other information as permitted via electronic mode /email. These documents shall be sent physically in case the Unit holder opts/request for the same. The AMC / Trustee reserve the right to send any communication in physical mode.

## 7. INVESTMENT DETAILS

- Cheques should be crossed "A/c Payee Only" and drawn in favour of the Scheme in which you propose to invest. In case of discrepancy between the scheme name mentioned in the

investment application form and cheque, the units will be allotted as per scheme name mentioned on the investment application form.

- If you are residing / located in a city / town where we do not have an Official Acceptance Point, please draw a Demand Draft payable at your nearest city / town where we have an Official Acceptance Point.
- Payments by Cash, Stockinvests, Outstation Cheques, Non-MICR Cheques will not be accepted. Post dated cheques will not be accepted except for investments made under Systematic Investment Plan.
- NRIs investors are requested to provide debit certificate from their bank for each investment.

## 8. NOMINATION DETAILS

- The nomination can be made only by individuals applying for/holding units on their own behalf singly or jointly.
- Non-individuals including a Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu undivided family, a Power of Attorney holder and/or Guardian of Minor unitholder cannot nominate.
- Nomination is not allowed in a folio of a Minor unitholder.
- If the units are held jointly (i.e., in case of multiple unitholders in the folio), all joint holders need to sign the Nomination Form (even if the mode of holding/operation is on "Anyone or Survivor" basis).
- A minor may be nominated. In that event, the name and address of the Guardian of the minor nominee needs to be provided.
- Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
- The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder.
- A Non-Resident Indian may be nominated subject to the applicable exchange control regulations.
- Multiple Nominees: Nomination can be made in favour of multiple nominees, subject to a maximum of three nominees. In case of multiple nominees, the percentage of the allocation/share should be in whole numbers without any decimals, adding upto a total of 100%. If the total percentage of allocation amongst multiple nominees does not add up to 100%, the nomination request shall be treated as invalid and rejected. If the percentage of allocation/ share for each of the nominee is not mentioned, the allocation /claim settlement shall be made equally amongst all the nominees.
- Every new nomination for a folio/account shall overwrite the existing nomination, if any.
- Nomination made by a unit holder shall be applicable for units held in all the schemes under the respective folio / account.
- Nomination shall stand rescinded upon the transfer of units.
- Death of Nominee/s: In the event of the nominee(s) pre-deceasing the unitholder(s), the unitholder/s is/are advised to make a fresh nomination soon after the demise of the nominee. The nomination will automatically stand cancelled in the event of the nominee(s) pre-deceasing the unitholder(s). In case of multiple nominations, if any of the nominee is deceased at the time of death claim settlement, the said nominee's share will be distributed equally amongst the surviving nominees.
- Transmission of units in favour of a Nominee shall be valid discharge by the asset management company/ Mutual Fund / Trustees against the legal heir(s).
- Cancellation of Nomination: Request for cancellation of Nomination made can be made only by the unitholders. The nomination shall stand rescinded on cancellation of the nomination and the AMC shall not be under any obligation to transfer / transmit the units in favour of the Nominee.
- Unitholders who do not wish to nominate are required to confirm the same by indicating their choice in the space provided in the nomination form.
- The nomination will be registered only when this form is completed in all respects to the satisfaction of the AMC.
- In respect of folios/accounts where the Nomination has been registered, the AMC will not entertain any request for transmission / claim settlement from any person other than the registered nominee(s), unless so directed by any competent court.

## 9. TRANSACTION CHARGES

Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, transaction charge per subscription of Rs. 10,000/- and above be allowed to be paid to the distributors of the Kotak Mahindra Mutual Fund products. The transaction charge shall be subject to the following:

- For existing investors (across mutual funds), the distributor shall be paid Rs. 100/- as transaction charge per subscription of Rs.10,000/- & above.
- For first time investors, (across Mutual Funds), the distributor shall be paid Rs. 150/- as transaction charge for subscription of Rs.10,000/- & above.
- The transaction charge shall be deducted by Kotak AMC from the subscription amount & paid to the distributor (will be subject to statutory levies, as applicable) & the balance amount shall be invested.
- In case of Systematic Investment Plan(s), the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs.10,000/- & above. In such cases the transaction charge shall be recovered in first 3/4 successful installments.

Transaction charges shall not be deducted/applicable for:

- Transaction other than purchases/subscriptions such as Switch/Systematic Transfer Plan (STP)/ Transfer of Income Distribution cum capital withdrawal plan (IDCW), etc.
- Purchases/Subscriptions made directly with the Fund without any ARN code.
- Transactions carried out through the stock exchange platforms.
- Distributors who have chosen to either 'Opt In' or 'Opt Out' of charging the transaction charge based on type of the product.

With reference to SEBI circular no. Cir/IMD/DF/13/2011 dated August 22, 2011 and KMMF notice dated November 1, 2011; distributors shall now have the option to either opt in or opt out of charging transaction charge based on type of the product.

- Employee Unique Identification Number (EUIDN):** SEBI has made it compulsory for every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUIDN obtained by him/her from AMFI in the Application Form. EUIDN would assist in addressing any instance of mis-selling even if the employee/relationship manager/sales person later leaves the employment of the distributor. Hence, if your investments are routed through a distributor please ensure that the EUIDN is correctly filled up in the Application Form.

However, if your distributor has not given you any advice pertaining to the investment, the EUIDN box may be left blank. In this case you are required to provide the declaration to this effect as given in the form.

- FATCA and CRS related details:** Details under FATCA & CRS The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

Please note that you may receive more than one request for information if you have multiple relationships with (Insert FI's name) or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

## 12. DECLARATION AND SIGNATURES

- Signatures can be in English or in any other Indian language. Thumb impressions must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under his/her official seal.
- Applications by minors must be signed on their behalf by their guardians.
- If you are investing through your constituted attorney, please ensure that the POA document is signed by you and your Constituted Attorney. The signature in the Application Form, then, needs to clearly indicate that the signature is on your behalf by the Constituted Attorney.

(Application not complying with any of the above instructions/ guidelines would be liable to be rejected.)



Distributor's ARN/ RIA Code#

Sub-Broker's ARN

Sub-Broker's Code

EUIIN

- ☐ \*By mentioning RIA/PMS code, I/ We authorize you to share with the Investment Adviser/ Portfolio Manager the details of my/our transactions in the scheme(s) of Kotak Mahindra Mutual Fund. Declaration for "Execution-only" transactions (only where EUIIN box is left blank)
- ☐ \*I/We hereby confirm that the EUIIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker."

|              |                        |  |                 |
|--------------|------------------------|--|-----------------|
| SIGNATURE(S) |                        |  |                 |
|              | Sole / First Applicant | Second Applicant<br>(To be signed by All Applicants) | Third Applicant |

**TRANSACTION CHARGES for Applications routed through distributor/agents only (Kindly refer Transaction Charges under the heading "Guidelines to filling up the form" for details)**

Upfront commission shall be paid directly by the investor to the AMFI registered distributors based on the investor's assessment of various factors including the service rendered by the distributor.

Have you ever invested in any, Mutual Fund before ☐ Yes ☐ No (for more details, please refer Transaction Charges on page 7)

Are you a tax resident of any country other than India? ☐ Yes ☐ No

|   |  |
|---|--|
| Existing Unitholder Information (Section I) | If you have, at any time, invested in any Scheme of Kotak Mahindra Mutual Fund and wish to hold your present investment in the same Account, please furnish your Name, Folio Number and PAN details below and proceed to Section Investment Details. |
|   | Name of Sole / First Applicant: _____ PAN No.: _____ Folio No.: _____  |

| New Applicant's Personal Information (Section II)   | Sole/ First Applicant   | Second Applicant  | Third Applicant   |
|---|---|-------------------|-------------------|
|   | Name of Applicant   | Name of Applicant | Name of Applicant |
|   | PAN   | PAN               | PAN               |
|   | Date of Birth   | Date of Birth     | Date of Birth     |
|   | CKYC No.  | CKYC No.          | CKYC No.          |
|   | Status*   | Status*           | Status*           |
|   | Occupation*   | Occupation*       | Occupation*       |
|   | ^ Name shall be as per PAN card. *Please refer to Section V below for Status of All Applicants. *Please refer to Section VI below for Occupation of All Applicants. |                   |                   |
| <b>Gross Annual Income Details in INR (please tick):</b><br><input type="checkbox"/> < 1 lac <input type="checkbox"/> 1 - 5 lac <input type="checkbox"/> 5 - 10 lac <input type="checkbox"/> 10 - 25 lac<br><input type="checkbox"/> 25 lac - 1 cr <input type="checkbox"/> 1 cr - 5 cr <input type="checkbox"/> 5 cr - 10 cr <input type="checkbox"/> > 10 cr<br>or Net-worth as on (date) DD / MM / YYYY Rs. _____ (should not be older than 1 year)<br>Please tick, if applicable,<br><input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> YES <input type="checkbox"/> NO<br><input type="checkbox"/> Related to a Politically Exposed Person (PEP)*<br><input type="checkbox"/> Not applicable |   |                   |                   |
| <b>Gross Annual Income Details in INR (please tick):</b><br><input type="checkbox"/> < 1 lac <input type="checkbox"/> 1 - 5 lac <input type="checkbox"/> 5 - 10 lac <input type="checkbox"/> 10 - 25 lac<br><input type="checkbox"/> 25 lac - 1 cr <input type="checkbox"/> 1 cr - 5 cr <input type="checkbox"/> 5 cr - 10 cr <input type="checkbox"/> > 10 cr<br>or Net-worth as on (date) DD / MM / YYYY Rs. _____ (should not be older than 1 year)<br>Please tick, if applicable,<br><input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> YES <input type="checkbox"/> NO<br><input type="checkbox"/> Related to a Politically Exposed Person (PEP)*<br><input type="checkbox"/> Not applicable |   |                   |                   |
| <b>Gross Annual Income Details in INR (please tick):</b><br><input type="checkbox"/> < 1 lac <input type="checkbox"/> 1 - 5 lac <input type="checkbox"/> 5 - 10 lac <input type="checkbox"/> 10 - 25 lac<br><input type="checkbox"/> 25 lac - 1 cr <input type="checkbox"/> 1 cr - 5 cr <input type="checkbox"/> 5 cr - 10 cr <input type="checkbox"/> > 10 cr<br>or Net-worth as on (date) DD / MM / YYYY Rs. _____ (should not be older than 1 year)<br>Please tick, if applicable,<br><input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> YES <input type="checkbox"/> NO<br><input type="checkbox"/> Related to a Politically Exposed Person (PEP)*<br><input type="checkbox"/> Not applicable |   |                   |                   |
| *I declare that the information is to the best of my knowledge and belief, accurate and complete. I agree to notify Kotak Mahindra Mutual Fund/ Kotak Mahindra Asset Management Co. Ltd. immediately in case there is any change in the above information.  |   |                   |                   |

|  |  |     |                  |             |                                |
|--|--|-----|------------------|-------------|--------------------------------|
| Guardian/ Contact Person if Non-Individual Applicant (Section III) | Name   | PAN | Country of Birth | Nationality | Tax Reference Number (for NRI) |
|  | <b>Gross Annual Income Details in INR (please tick):</b> <input type="checkbox"/> < 1 lac <input type="checkbox"/> 1 - 5 lac <input type="checkbox"/> 5 - 10 lac <input type="checkbox"/> 10 - 25 lac <input type="checkbox"/> 25 lac - 1 cr <input type="checkbox"/> 1 cr - 5 cr <input type="checkbox"/> 5 cr - 10 cr <input type="checkbox"/> > 10 cr<br>or Net-worth as on (date) DD / MM / YYYY Rs. _____ (should not be older than 1 year)<br>Please tick, if applicable, <input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> Related to a Politically Exposed Person (PEP)* <input type="checkbox"/> Not applicable<br>*I declare that the information is to the best of my knowledge and belief, accurate and complete. I agree to notify Kotak Mahindra Mutual Fund/ Kotak Mahindra Asset Management Co. Ltd. immediately in case there is any change in the above information. |     |                  |             |                                |

|   |  |     |                  |             |                                |
|---|--|-----|------------------|-------------|--------------------------------|
| Power of Attorney (PoA) Holder (Section IV) | Name   | PAN | Country of Birth | Nationality | Tax Reference Number (for NRI) |
|   | <b>Gross Annual Income Details in INR (please tick):</b> <input type="checkbox"/> < 1 lac <input type="checkbox"/> 1 - 5 lac <input type="checkbox"/> 5 - 10 lac <input type="checkbox"/> 10 - 25 lac <input type="checkbox"/> 25 lac - 1 cr <input type="checkbox"/> 1 cr - 5 cr <input type="checkbox"/> 5 cr - 10 cr <input type="checkbox"/> > 10 cr<br>or Net-worth as on (date) DD / MM / YYYY Rs. _____ (should not be older than 1 year)<br>Please tick, if applicable, <input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> Related to a Politically Exposed Person (PEP)* <input type="checkbox"/> Not applicable<br>*I declare that the information is to the best of my knowledge and belief, accurate and complete. I agree to notify Kotak Mahindra Mutual Fund/ Kotak Mahindra Asset Management Co. Ltd. immediately in case there is any change in the above information. |     |                  |             |                                |

|                                 |  |   |   |  |  |
|---------------------------------|--|---|---|--|--|
| Status of Applicant (Section V) | <input type="checkbox"/> Resident Individual<br><input type="checkbox"/> NRI on Repatriation Basis (NRE)<br><input type="checkbox"/> NRI on Non-Repatriation Basis (NRO)<br><input type="checkbox"/> HUF | <input type="checkbox"/> Proprietorship<br><input type="checkbox"/> Partnership Firm<br><input type="checkbox"/> Private Limited Company<br><input type="checkbox"/> Public Limited Company | <input type="checkbox"/> Mutual Fund<br><input type="checkbox"/> Mutual Fund FOF Scheme<br><input type="checkbox"/> Body Corporate<br><input type="checkbox"/> Registered Society | <input type="checkbox"/> PF/ Gratuity/ Pension/<br><input type="checkbox"/> Superannuation Fund<br><input type="checkbox"/> Trust<br><input type="checkbox"/> AOP/ BOI | <input type="checkbox"/> Foreign Institutional Investor<br><input type="checkbox"/> On behalf of Minor<br><input type="checkbox"/> Other _____<br>(Please specify) |
|---------------------------------|--|---|---|--|--|

LEI Number (Legal Entity Identifier) – For Non individuals only: 
Valid till DD MM YYYY

|                                      |  |   |   |                                 |   |
|--------------------------------------|--|---|---|---------------------------------|---|
| Occupation of Applicant (Section VI) | <input type="checkbox"/> Private Sector Service<br><input type="checkbox"/> Public Sector/ Government Service<br><input type="checkbox"/> Business | <input type="checkbox"/> Professional<br><input type="checkbox"/> Agriculturist<br><input type="checkbox"/> Retired<br><input type="checkbox"/> Housewife | <input type="checkbox"/> Student<br><input type="checkbox"/> Forex Dealer<br><input type="checkbox"/> Other _____<br>(Please specify) | Mode of Operation (Section VII) | <b>Where there is more than one applicant [Please (✓)]</b><br><input type="checkbox"/> First Applicant only <input type="checkbox"/> Anyone or Survivor <input type="checkbox"/> Joint<br>(Default will be any one or survivor, in case of more than one applicant) |
|--------------------------------------|--|---|---|---------------------------------|---|

(To be filled by Applicant)

**Appl. CA**

An application for allotment of units in the following scheme:

Instrument Details

Investment Details

|  |                          |
|--|--------------------------|
| Received from: _____                     | Scheme<br>Plan<br>Option |
| No. _____ Dated DD / MM / YYYY Rs. _____ |                          |
| Bank & Branch                            |                          |

|        |  |
|--------|--|
| Scheme | Official Acceptance Point Stamp & Sign |
| Plan   |  |
| Option |  |

Please retain this slip, duly acknowledged by the Official Collection Center till you receive your Account Statement

Official Acceptance Point Stamp &amp; Sign

ACKNOWLEDGEMENT SLIP



| Correspondence Details of Sole / First Applicant (Section VII)  | Address for Communication (Full Address Mandatory) |                  | Overseas Address (Mandatory for NRI/ FI/ Applicants) |                  |
|---|--|------------------|--|------------------|
|   | House/ Flat No                                     |                  | House/ Flat No                                       |                  |
|   | Street Address                                     |                  | Street Address                                       |                  |
|   | City/ Town   | State            | City/ Town   | State            |
|   | Country  | Pin Code         | Country  | Pin Code         |
|   | Mobile   | Tel (Res./ Off.) | Mobile   | Tel (Res./ Off.) |
|   | Email**  |                  |  |                  |
| I declare that the Email address and Mobile number provided in this form belongs to (tick one option) <input type="checkbox"/> Self (or) <input type="checkbox"/> Family Member, and approve the usage of these contact details for any communication with KAMC. Please note all kinds of investor communication, Transaction Information, Statement of Account, Annual Report and other kind of communication will be sent through email only instead of physical, for investors who provide their email address. Investors whose email addresses are registered in our records and still wish to receive physical copy of Statement of Account, Annual Report and any other regulatory communication in physical mode will have to specifically 'opt-in' by ticking here <input type="checkbox"/> |  |                  |  |                  |

| Third Party Payment Declaration (Section VIII) | <p>Employer on behalf of Employee (SIP only)/ Custodian on behalf of FI.</p> <p><b>Name:</b> <input type="text"/></p> <p><b>PAN:</b> <input type="text"/></p> <p><b>Relationship with Applicant:</b> <input type="text"/></p> <p><b>KYC Compliant Status:</b> <input type="radio"/> Yes <input type="radio"/> No</p> <p>Declaration: I hereby declare and confirm that the Applicant stated above is the beneficial owner of the investment details mentioned above. I am providing the funds for these investments on account of my natural love and affection or incentive to employee or for &amp; on behalf of FI or as gift from my bank account only.</p> <p><b>Signature</b> <input type="text"/></p> |
|--|--|
|--|--|

**FATCA & CRS INFORMATION [Please tick (✓)], for Individuals (Mandatory). Non Individual investors & HUF should mandatorily fill separate FATCA detail form.**

The below information is required for all applicant(s)/guardian

Address Type: ☐ Residential ☐ Business ☐ Registered Office (for address mentioned in form/existing address appearing in Folio)

Is the applicant(s) / guardian's Country of Birth / Citizenship / Nationality / Tax Residency other than India? ☐ Yes ☐ No

If Yes, Please provide the following information [Mandatory]

Please indicate all countries in which you are resident for tax purpose and the associated Tax Reference Numbers below.

| Category   | First Applicant/ Minor | Second Applicant/ Guardian | Third Applicant |
|--|------------------------|----------------------------|-----------------|
| Place/ City of Birth                                       |                        |                            |                 |
| Country of Birth   |                        |                            |                 |
| Country of Tax Residency – 1**                             |                        |                            |                 |
| Tax Payer Ref. ID No. – 1^                                 |                        |                            |                 |
| Tax Identification Type – 1 [TIN or Other, please specify] |                        |                            |                 |
| Country of Tax Residency – 2**                             |                        |                            |                 |
| Tax Payer Ref. ID No. – 2^                                 |                        |                            |                 |
| Tax Identification Type – 2 [TIN or Other, please specify] |                        |                            |                 |
| Country of Tax Residency – 3**                             |                        |                            |                 |
| Tax Payer Ref. ID No. – 3^                                 |                        |                            |                 |
| Tax Identification Type – 3 [TIN or Other, please specify] |                        |                            |                 |

\*\* To also include USA, where the individual is a citizen/ green card holder of USA. ^ In case Tax Identification Number is not available, kindly provide its functional equivalent.

| Nomination Details (Section IX)<br>(to be filled in by Individual(s) applying Singly or Jointly)   | I/ We _____ and _____ do hereby nominate the undermentioned Nominee to receive the Units to my/our credit in Folio No./Application No. _____ in the event of my/our death. I/we also understand that all payments and settlements made to such Nominee and signature of the Nominee acknowledging receipt thereof, shall be a valid discharge by the AMC/ Mutual Fund / Trustee. |                      |                         |                      |                       |                      |
|--|--|----------------------|-------------------------|----------------------|-----------------------|----------------------|
|  | <b>DETAILS OF NOMINEE (Date of Birth &amp; PAN is mandatory)</b>   |                      |                         |                      |                       |                      |
|  | Name & Address of Nominee  | Relationship         | PAN                     | Date Of Birth        | % Share               | Signature Of Nominee |
|  | <input type="text"/>   | <input type="text"/> | <input type="text"/>    | <input type="text"/> | <input type="text"/>  | <input type="text"/> |
| <b>DETAILS OF GUARDIAN (to be furnished in case Nominee is a minor)</b>  |  |                      |                         |                      |                       |                      |
| Name & Address of Guardian   |  | PAN                  | Relationship with Minor |                      | Signature Of Guardian |                      |
| <input type="text"/>   |  | <input type="text"/> | <input type="text"/>    |                      | <input type="text"/>  |                      |
| I/We _____ do hereby confirm that I/We do not intend to avail the nomination facility for this investment application <input type="checkbox"/> . |  |                      |                         |                      |                       |                      |
| For units to be held in Demat Mode, the Nomination details updated in the depository system shall prevail over the details mentioned herewith.   |  |                      |                         |                      |                       |                      |

|   |   |  |   |  |
|---|---|--|---|--|
| In case you wish to hold units in demat, please fill this section. Please note that you can hold units in demat for all open ended schemes (except ETFs and IDCW options having IDCW frequency of less than a month). |   |  |   |  |
| Demat Account Details (Section X)   | NSDL  |  | CDSL  |  |
|   | DP Name _____   |  | DP Name _____                                   |  |
|   | _____ DP ID _____ Beneficiary Account No. _____   |  | _____ DP ID _____ Beneficiary Account No. _____ |  |
|   | Please ensure that your demat account details mentioned above are along with supporting documents evidencing the accuracy of the demat account. Bank details of DP will overwrite the existing details. |  |   |  |

|   |             |  |  |                       |   |                 |
|---|-------------|--|--|-----------------------|---|-----------------|
| Investment & Payment Details (Section XI) | Scheme Name | Plan / Option / Sub-option   | Frequency  | Amount Invested (Rs.) | Payment Details                               |                 |
|   |             | <input type="radio"/> Growth<br><input type="radio"/> IDCW Payout<br><input type="radio"/> IDCW Reinvestment | <input type="radio"/> D <input type="radio"/> B*<br><input type="radio"/> W <input type="radio"/> Q<br><input type="radio"/> F* <input type="radio"/> H<br><input type="radio"/> M <input type="radio"/> A |                       | Cheque No./ DD No./ OTM/ UTR No. (RTGS/ NEFT) | Bank and Branch |
|   |             | <input type="radio"/> Growth<br><input type="radio"/> IDCW Payout<br><input type="radio"/> IDCW Reinvestment | <input type="radio"/> D <input type="radio"/> B*<br><input type="radio"/> W <input type="radio"/> Q<br><input type="radio"/> F* <input type="radio"/> H<br><input type="radio"/> M <input type="radio"/> A |                       |   |                 |
|   |             | <input type="radio"/> Growth<br><input type="radio"/> IDCW Payout<br><input type="radio"/> IDCW Reinvestment | <input type="radio"/> D <input type="radio"/> B*<br><input type="radio"/> W <input type="radio"/> Q<br><input type="radio"/> F* <input type="radio"/> H<br><input type="radio"/> M <input type="radio"/> A |                       |   |                 |

D = Daily, W = Weekly, F = Fortnightly, M = Monthly, B = Bi-monthly, Q = Quarterly, H = Half Yearly, A = Annually \*This facility is available in Kotak Equity Arbitrage Fund only

If you are an NRI Investor, please indicate source of funds for your investment (Please ✓)

|                           |                           |                            |                              |                  |
|---------------------------|---------------------------|----------------------------|------------------------------|------------------|
| <input type="radio"/> NRE | <input type="radio"/> NRO | <input type="radio"/> FCNR | <input type="radio"/> Others | (Please specify) |
|---------------------------|---------------------------|----------------------------|------------------------------|------------------|

|   |  |
|---|--|
| Please enclose a cancelled cheque leaf of this Bank in case your investment cheque is not from this account, else bank details of investment cheque shall be updated for payout |  |
| Bank Account Details (Section XII)  | Name of Bank _____   |
|   | Branch _____ City _____  |
|   | Account No. _____  |
|   | RTGS IFSC Code _____ NEFT IFSC Code _____  |
|   | MICR Code _____ Account Type <input type="radio"/> Current <input type="radio"/> Savings <input type="radio"/> NRO <input type="radio"/> NRE <input type="radio"/> FCNR <input type="radio"/> Others |
| The Bank Mandate provided in the application will be used for refunding reject cases for investments made in both, Demat and Non-Demat modes                                    |  |

|  |   |                  |                 |
|--|---|------------------|-----------------|
| Declaration and Signatures (Section XIII)  | I/We have read and understood the contents of the Statement of Additional Information/ Scheme Information Document/ Key Information Memorandum of the respective scheme(s) of Kotak Mahindra Mutual Fund. I/We hereby apply for allotment / purchase of Units in the Scheme(s) indicated in Section XI above and agree to abide by the terms and conditions applicable thereto. I/We hereby declare that I/We are authorised to make this investment in the abovementioned Scheme(s) and that the amount invested in the Scheme(s) is through legitimate sources only and does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions of the provisions of Income Tax Act, Anti Money Laundering Act, Anti Corruption Act or any other applicable laws enacted by the Government of India from time to time. I/ We hereby authorise Kotak Mahindra Mutual Fund, its Investment Manager and its agents to disclose details of my investment to my/our Investment Advisor and / or my bank(s) / Kotak Mahindra Mutual Fund's bank(s). I/We have neither received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. |                  |                 |
|  | I / We confirm that the distributor has disclosed all commission (in the form of trail commission or any other mode) payable to the distributor for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me / us.  |                  |                 |
|  | I have examined the information provided by me in this form and to the best of my knowledge and belief it is true, correct, and complete.   |                  |                 |
|  | <b>Applicable to NRIs seeking repatriation of redemption proceeds:</b> I/We confirm that I am/ we are Non-Resident(s) of Indian Nationality / Origin and that I/We have remitted funds from abroad through approved banking channels or from funds in my/our NRE / FCNR Account.  |                  |                 |
|  | <b>FATCA &amp; CRS Declaration:</b> I/We have understood the information requirements of this Form (read along with FATCA & CRS Instructions) and hereby confirm that the information provided by me/ us on this Form is true, correct, and complete. I/We also confirm that I/ We have read and understood the FATCA & CRS Terms and Conditions and hereby accept the same. (Refer guideline No. 11).  |                  |                 |
| SIGNATURE(S)<br>(To be signed by All Applicants)   |   |                  |                 |
|  | Sole / First Applicant  | Second Applicant | Third Applicant |
| Please tick if the investment is operated as POA / Guardian <input type="checkbox"/> POA <input type="checkbox"/> Guardian <b>Note :</b> If the application is incomplete and any other requirements is not fulfilled, the application is liable to be rejected. |   |                  |                 |

|  |  |           |        |           |                   |            |     |  |
|--|--|-----------|--------|-----------|-------------------|------------|-----|--|
| Checklist  | <b>Please ensure that:</b><br>☞ Your Application Form is complete in all respects & signed by all applicants:<br>■ Name, Address and Contact Details are mentioned in full.<br>■ Bank Account Details are entered completely and correctly. 9 digit MICR Code of your Bank is mentioned in the Application Form.<br>■ <b>Permanent Account Number (PAN)</b> Mandatory for all Investors (Indian & NRI) Irrespective of the Investment amount.<br>■ <b>Know Your Client (KYC)</b> Mandatory for irrespective of the amount of investment (please refer the guideline 2(d) for more information)<br><br>☞ Your Investment Cheque / DD is drawn in favour of < <b>Scheme Name</b> > dated and signed.<br>☞ Application Number is mentioned on the face of the cheque.<br>☞ A cancelled Cheque leaf of your Bank is enclosed in case your investment cheque is not from the bank account that you have furnished in the Application Form.<br>☞ Documents as listed below are submitted along with the Application form (as applicable to your specific case) |           |        |           |                   |            |     |  |
|  | Document   | Companies | Trusts | Societies | Partnership Firms | NRIs/ PIOs | FIS | Investments through Constituted Attorney |
|  | 1. Resolution / Authorisation to invest  | ✓         | ✓      | ✓         | ✓                 |            | ✓   |  |
|  | 2. List of Authorised Signatories with Specimen Signature(s)   | ✓         | ✓      | ✓         | ✓                 |            | ✓   | ✓  |
|  | 3. Memorandum & Articles of Association  | ✓         |        |           |                   |            |     |  |
|  | 4. Trust Deed  |           | ✓      |           |                   |            |     |  |
|  | 5. Bye-Laws  |           |        | ✓         |                   |            |     |  |
|  | 6. Partnership Deed  |           |        |           | ✓                 |            |     |  |
|  | 7. Notarised Power of Attorney   |           |        |           |                   |            |     | ✓  |
|  | 8. Account Debit / Foreign inward Remittance Certificate from remitting Bank   |           |        |           |                   | ✓          | ✓   |  |
| All documents in 1 to 8 above should be originals / true copies certified by the Director / Trustee / Company Secretary / Authorised Signatory / Notary Public |  |           |        |           |                   |            |     |  |

# GUIDELINES FOR FILLING UP THE COMMON APPLICATION FORM

## 1. GENERAL INFORMATION

- Please fill up the Application Form legibly in English in CAPITAL LETTERS.
- Please read this Memorandum and the respective SAV/ SID carefully before investing. Your application for allotment of units in the Scheme(s) is construed to have been made with a full understanding of the terms and conditions applicable to it and the same is binding on you in respect of your investment in the Scheme(s).
- Application Forms incomplete in any respect or not accompanied by a Cheque/ Demand Draft are liable to be rejected. In case your investment application gets rejected on account of the same being incomplete in any respect, your investment amount would be refunded without interest within 5 days.
- Any correction/ over writing in the application form must be signed by the investor.
- If the Name given in the application is not matching PAN card, application may be liable to get rejected or further transactions may be liable get rejected.
- AMC shall not be responsible for direct credit rejects or / payout delays due to incorrect/ incomplete information provided by investor.
- In terms of SEBI Circular No. SEBI/MD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase / additional purchase / switch-in. The commission as specified in the aforesaid circular, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.
- The distributor shall disclose all commissions (in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor.
- In case of investments in the name of a minor, purchase has to be from minor account or from joint account with guardian (Parent/ Court Appointed) only. The registered guardian in the bank account of the minor should be the same guardian as mentioned in the folio/application. This will ensure seamless payment of redemption/ IDCW amount to the minor's account. Please furnish valid proof of Date of Birth of minor.

## 2. APPLICANT'S INFORMATION

- If you are already a Unitholder in any scheme of the Fund and wish to make your present investment in the same Account, please fill in the Name of Sole/ First Holder, PAN & Folio No. in Section I, of the Application Form and then proceed to Section XI. Your personal information and bank account details updated in your existing account would also apply to this investment.
- If you are applying for units in Kotak Mahindra Mutual Fund for the first time, please furnish your complete postal address with Pin Code (P.O. Box No. not enough) and your Contact Nos. This would help us reach you faster.
- Permanent Account Number (PAN) Information (Mandatory) With effect from January 1, 2009, it is mandatory for all existing and new investors (including joint holders, guardians of minors and NRIs) to enclose a copy of PAN card to the application for investing in mutual fund Schemes.
- Know Your Client (KYC)  
With reference to SEBI Circular MIRD/Cir-26/2011 dated December 23, 2011, investors may kindly note w.e.f. January 1, 2012, it is mandatory for all individual/ non individual investors to be KYC Compliant. Investors can approach any SEBI registered KRA for doing KYC.  
In the event of KYC Form being subsequently rejected for lack of information/ deficiency/ insufficiency of mandatory documentation, the investment transaction will be cancelled and the amount may be redeemed at applicable NAV, subject to payment of exit load, wherever applicable.
- If you are KYC Compliant, your Change of Address, Change in Name, etc. should be given at KRA for updation.

## 3. THIRD PARTY PAYMENT

Reference to AMFI Best Practice Guidelines Circular No. 16/2010 -11 on Risk Mitigation process against Third Party Cheques in Mutual Fund Subscriptions will not be accepted by the Scheme. Definition of Third Party Cheques

- Where payment is made through instruments issued from an account other than that of the beneficiary investor, the same is referred to as Third-Party payment.
- In case of a payment from a joint bank account, the first holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made. If this criterion is not fulfilled, then this is also construed to be a third party payment.

However, afore-mentioned clause of investment with Third-Party Payment shall not be applicable for the below mentioned exceptional cases.

- Payment by Employer on behalf of employee under Systematic Investment Plans or Lump sum / one-time subscription, through Payroll deductions. Asset management companies should exercise extra due diligence in terms of ensuring the authenticity of such arrangements from a fraud prevention and KYC perspectives.
- Custodian on behalf of an FI or a client.

For pre funded instruments such as DD/Pay order it is the onus of the investor to provide adequate supporting documents to prove that such instruments are issued by debiting the first holders account.

Kotak Mahindra Asset Management Co. Ltd. / Trustee retains the sole and absolute discretion to reject/ not process application and refund subscription money if the subscription does not comply with the specified provisions of Payment Instruments

## 4. TERMS & CONDITIONS FOR INVESTORS WHO WISH TO HOLD THEIR UNITS IN DEMAT MODE

- The Demat Account Details section on the investment application form needs to completely filled.
- Please ensure that you submit supporting documents evidencing the accuracy of the demat account details. Applications received without supporting documents could be processed under the physical mode.
- The units will be credited to the Demat Account only post realisation of payment.
- The nomination details as registered with the Depository Participant shall be applicable to unitholders who have opted to hold units in Demat mode.
- For units held in demat mode, the bank details mentioned on investment application form shall be replaced with the bank details as registered with the Depository Participant.
- For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC. However, if the transfer of unit to demat account is rejected for any reason whatsoever, the transaction will be liable to be rejected if KYC performed by KRA is not attached with the investment application form.
- In case of Unit Holders holding units in the demat mode, the Fund will not send the account statement to the Unit Holders. The statement provided by the Depository Participant will be equivalent to the account statement.
- If the investor names and their sequence in the investment application form does not match with the Demat Account details provided therein, the units will not be transferred to the Demat Account & units will be held in physical form.
- The option of holding units in demat form is not being currently offered for investment in IDCW option of schemes/ plans having IDCW frequency of less than a month (ie: Investments in all Daily, Weekly and Fortnightly IDCW Schemes cannot be held in Demat mode)
- In case the application is rejected post banking your payment instrument, the refund instrument will be sent with the bank details furnished in the investment application form & not as available in the Demat Account, post reconciliation of accounts.

## 5. BANK ACCOUNT DETAILS

- Please furnish the Name of your Bank, Branch and City (i.e clearing circle in which the branch participates), Account Type and Account Number. This is mandatorily required as per SEBI. Applications without this information will be deemed to be incomplete & would be rejected. RTGS IFSC code & NEFT IFSC code would help us serve you better.
- Please enclose a cancelled Cheque leaf of your Bank in case your investment cheque is not from the same account.

## 6. E-MAIL COMMUNICATION

If the investor has provided an email address, the same will be registered in our records and will be treated as your consent to receive. Allotment confirmations, consolidated account statement/account statement, annual report/abridged summary and any statutory / other information as permitted via electronic mode /email. These documents shall be sent physically in case the Unit holder opts/request for the same. The AMC / Trustee reserve the right to send any communication in physical mode.

## 7. INVESTMENT DETAILS

- Cheques should be crossed "A/c Payee Only" and drawn in favour of the Scheme in which you propose to invest. In case of discrepancy between the scheme name mentioned in the

investment application form and cheque, the units will be allotted as per scheme name mentioned on the investment application form.

- If you are residing / located in a city / town where we do not have an Official Acceptance Point, please draw a Demand Draft payable at your nearest city / town where we have an Official Acceptance Point.
- Payments by Cash, Stockinvests, Outstation Cheques, Non-MICR Cheques will not be accepted. Post dated cheques will not be accepted except for investments made under Systematic Investment Plan.
- NRIs investors are requested to provide debit certificate from their bank for each investment.

## 8. NOMINATION DETAILS

- The nomination can be made only by individuals applying for/holding units on their own behalf singly or jointly.
- Non-individuals including a Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu undivided family, a Power of Attorney holder and/or Guardian of Minor unitholder cannot nominate.
- Nomination is not allowed in a folio of a Minor unitholder.
- If the units are held jointly (i.e., in case of multiple unitholders in the folio), all joint holders need to sign the Nomination Form (even if the mode of holding/operation is on "Anyone or Survivor" basis).
- A minor may be nominated. In that event, the name and address of the Guardian of the minor nominee needs to be provided.
- Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
- The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder.
- A Non-Resident Indian may be nominated subject to the applicable exchange control regulations.
- Multiple Nominees: Nomination can be made in favour of multiple nominees, subject to a maximum of three nominees. In case of multiple nominees, the percentage of the allocation/share should be in whole numbers without any decimals, adding upto a total of 100%. If the total percentage of allocation amongst multiple nominees does not add up to 100%, the nomination request shall be treated as invalid and rejected. If the percentage of allocation/ share for each of the nominee is not mentioned, the allocation /claim settlement shall be made equally amongst all the nominees.
- Every new nomination for a folio/account shall overwrite the existing nomination, if any.
- Nomination made by a unit holder shall be applicable for units held in all the schemes under the respective folio / account.
- Nomination shall stand rescinded upon the transfer of units.
- Death of Nominee/s: In the event of the nominee(s) pre-deceasing the unitholder(s), the unitholder/s is/are advised to make a fresh nomination soon after the demise of the nominee. The nomination will automatically stand cancelled in the event of the nominee(s) pre-deceasing the unitholder(s). In case of multiple nominations, if any of the nominee is deceased at the time of death claim settlement, the said nominee's share will be distributed equally amongst the surviving nominees.
- Transmission of units in favour of a Nominee shall be valid discharge by the asset management company/ Mutual Fund / Trustees against the legal heir(s).
- Cancellation of Nomination: Request for cancellation of Nomination made can be made only by the unitholders. The nomination shall stand rescinded on cancellation of the nomination and the AMC shall not be under any obligation to transfer / transmit the units in favour of the Nominee.
- Unitholders who do not wish to nominate are required to confirm the same by indicating their choice in the space provided in the nomination form.
- The nomination will be registered only when this form is completed in all respects to the satisfaction of the AMC.
- In respect of folios/accounts where the Nomination has been registered, the AMC will not entertain any request for transmission / claim settlement from any person other than the registered nominee(s), unless so directed by any competent court.

## 9. TRANSACTION CHARGES

Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, transaction charge per subscription of Rs. 10,000/- and above be allowed to be paid to the distributors of the Kotak Mahindra Mutual Fund products. The transaction charge shall be subject to the following:

- For existing investors (across mutual funds), the distributor shall be paid Rs. 100/- as transaction charge per subscription of Rs.10,000/- & above.
- For first time investors, (across Mutual Funds), the distributor shall be paid Rs. 150/- as transaction charge for subscription of Rs.10,000/- & above.
- The transaction charge shall be deducted by Kotak AMC from the subscription amount & paid to the distributor (will be subject to statutory levies, as applicable) & the balance amount shall be invested.
- In case of Systematic Investment Plan(s), the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs.10,000/- & above. In such cases the transaction charge shall be recovered in first 3/4 successful installments.

Transaction charges shall not be deducted/applicable for:

- Transaction other than purchases/subscriptions such as Switch/Systematic Transfer Plan (STP)/ Transfer of Income Distribution cum capital withdrawal plan (IDCW), etc.
- Purchases/Subscriptions made directly with the Fund without any ARN code.
- Transactions carried out through the stock exchange platforms.
- Distributors who have chosen to either 'Opt In' or 'Opt Out' of charging the transaction charge based on type of the product.

With reference to SEBI circular no. Cir/IMD/DF/13/2011 dated August 22, 2011 and KMMF notice dated November 1, 2011; distributors shall now have the option to either opt in or opt out of charging transaction charge based on type of the product.

- Employee Unique Identification Number (EUIDN):** SEBI has made it compulsory for every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUIDN obtained by him/her from AMFI in the Application Form. EUIDN would assist in addressing any instance of mis-selling even if the employee/relationship manager/sales person later leaves the employment of the distributor. Hence, if your investments are routed through a distributor please ensure that the EUIDN is correctly filled up in the Application Form.

However, if your distributor has not given you any advice pertaining to the investment, the EUIDN box may be left blank. In this case you are required to provide the declaration to this effect as given in the form.

- FATCA and CRS related details:** Details under FATCA & CRS The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

Please note that you may receive more than one request for information if you have multiple relationships with (Insert FI's name) or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

## 12. DECLARATION AND SIGNATURES

- Signatures can be in English or in any other Indian language. Thumb impressions must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under his/her official seal.
- Applications by minors must be signed on their behalf by their guardians.
- If you are investing through your constituted attorney, please ensure that the POA document is signed by you and your Constituted Attorney. The signature in the Application Form, then, needs to clearly indicate that the signature is on your behalf by the Constituted Attorney.

(Application not complying with any of the above instructions/ guidelines would be liable to be rejected.)



|  |                  |                   |      |
|--|------------------|-------------------|------|
| Distributor's ARN/ RIA Code <sup>*</sup> | Sub-Broker's ARN | Sub-Broker's Code | EUIN |
|  |                  |                   |      |

- ☐ \*By mentioning RIA code, I/We authorize you to share with the Distributor, the details of my/our transactions in the scheme(s) of Kotak Mahindra Mutual Fund.
- Declaration for "Execution-only" transactions (only where EUIN box is left blank)**
- ☐ "I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker."

|  |                        |                  |                 |
|--|------------------------|------------------|-----------------|
| SIGNATURE(S)<br>(To be signed by All Applicants) |                        |                  |                 |
|  | Sole / First Applicant | Second Applicant | Third Applicant |

**TRANSACTION CHARGES for Applications routed through distributor/agents only (Kindly refer Transaction Charges under the heading 'Checklist' for details)**

**REQUEST FOR:**

- ☐ Registration of SIP + OTM Registration  
 ☐ Registration of SIP (for existing OTM)  
 ☐ Registration of MICRO SIP  
 ☐ Renewal of SIP  
 ☐ Change in Bank details

## One Time Mandate Registration Form/ Debit Mandate Form NACH/ ECS/ Direct Debit

|   |                         |              |                           |
|---|-------------------------|--------------|---------------------------|
| UMRN  | F o r o f f i c e u s e | Date         |                           |
| Sponsor Bank Code   | For Office Use          | Utility Code | For Office Use            |
| I/We hereby authorize <b>Kotak Mahindra Mutual Fund</b> to debit (tick ✓) |                         | SB           | CA CC SB-NRE SB-NRO Other |
| Bank a/c number   |                         |              |                           |
| with Bank   | IFSC                    | or MICR      |                           |
| an amount of Rupees   |                         | ₹            |                           |

**FREQUENCY**   ☒ Mthly   ☒ Qytl   ☒ H-Yrly   ☒ Yrly   ☒ As & when presented

**DEBIT TYPE**   ☒ Fixed Amount   ☒ Maximum Amount

|             |                    |           |  |
|-------------|--------------------|-----------|--|
| Reference 1 | Folio Number       | Phone No. |  |
| Reference 2 | Application Number | Email ID  |  |

**I Agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my accounts as per latest schedule of charges of the bank.**

**PERIOD**

|      |   |  |  |
|------|---|--|--|
| From | <div style="border: 1px solid black; padding: 2px;"> <div style="display: flex; justify-content: space-around;"> <span>3</span><span>1</span><span>1</span><span>2</span><span>2</span><span>0</span><span>9</span><span>9</span> </div> </div> |  |  |
| To   |   |  |  |

Or ☒ Until Cancelled

Signature Primary Account holder  
 1. Name as in Bank records

Signature of Account holder  
 2. Name as in Bank records

Signature of Account holder  
 3. Name as in Bank records

This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorizing the user entity/corporate to debit my account, based on the instructions as agreed and signed by me. I have understood that I am authorized to cancel/amend this mandate by appropriately communicating the cancellation/amendment request to the user entity/corporate or the bank where I have authorized the debit.

| INVESTOR'S INFORMATION |   |                   |
|------------------------|---|-------------------|
| FOLIO NO.              | Application No.<br><small>(For New Investors, pls. attach the application form)</small> |                   |
| Sole/ First Applicant  | Second Applicant  | Third Applicant   |
| Name of Applicant      | Name of Applicant   | Name of Applicant |
| PAN                    | PAN   | PAN               |
| Date of Birth          | Date of Birth   | Date of Birth     |
| E-mail                 | E-mail  | E-mail            |

**I would like to opt for Systematic Investment Plan**

|  |  |
|--|--|
| Scheme <div style="border: 1px solid black; width: 150px; height: 20px;"></div><br>Plan <div style="border: 1px solid black; width: 150px; height: 20px;"></div>                       | Option <input type="checkbox"/> Growth <input type="checkbox"/> IDCW: <input type="radio"/> Payout <input type="radio"/> Re-investment<br>IDCW Frequency <div style="border: 1px solid black; width: 100px; height: 20px;"></div>                              |
| Investment Frequency (Please ✓) <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly  |  |
| SIP Amount (✓) Rs. <input type="checkbox"/> 20000 <input type="checkbox"/> 10000 <input type="checkbox"/> 5000 <input type="checkbox"/> 1000 <input type="checkbox"/> Any other amount | Rs. <div style="border: 1px solid black; width: 100px; height: 20px;"></div> First SIP vide Cheque No. <div style="border: 1px solid black; width: 100px; height: 20px;"></div> Dated <div style="border: 1px solid black; width: 100px; height: 20px;"></div> |
| SIP Date: <div style="border: 1px solid black; width: 50px; height: 20px;"></div> (Please mention any date of the month between 1st to 31st)   | SIP Period: From <div style="border: 1px solid black; width: 80px; height: 20px;"></div> To <div style="border: 1px solid black; width: 80px; height: 20px;"></div> OR <input type="checkbox"/> Default Date (December 2099)                                   |

☐ **SIP TOP UP (Optional)** (Please refer instructions overleaf)

|  |   |  |
|--|---|--|
| Frequency (Please ✓)   | Fixed TOP UP Amount (Rs.) <input type="checkbox"/> 3000 <input type="checkbox"/> 1000 <input type="checkbox"/> 500 <input type="checkbox"/> Any other amount    | Rs. <div style="border: 1px solid black; width: 100px; height: 20px;"></div> (Minimum Rs. 500 and in multiples of Rs. 500 thereof) |
| <input type="checkbox"/> Half Yearly <input type="checkbox"/> Yearly | Variable TOP UP Amount (%) <input type="checkbox"/> 20% <input type="checkbox"/> 15% <input type="checkbox"/> 10% <input type="checkbox"/> Any other percentage | % <div style="border: 1px solid black; width: 100px; height: 20px;"></div> (Minimum 10% and in multiples of 5% thereof)            |
| SIP TOP UP Cap Amount  |   | Rs. <div style="border: 1px solid black; width: 100px; height: 20px;"></div>   |

TOP UP CAP Amount: Investor has an option to freeze the SIP TOP UP amount once it reaches a fixed predefined amount. The fixed pre-defined amount should be same as the maximum amount mentioned by the investor in the NACH Debit Mandate Form. In case of difference between the CAP Amount & the maximum amount mentioned in NACH Debit Mandate Form, then amount which is lower of the two shall be considered as the default amount of SIP CAP Amount.

**DEMAT ACCOUNT DETAILS** Please ensure you submit supporting documents evidencing the accuracy of the demat account details mentioned below. Bank details of DP will overwrite the existing details.

In case you wish to hold units in demat, please fill this section. Please note that you can hold units in demat for all open ended schemes (except ETFs and IDCW options having IDCW frequency of less than a month).

|   |  |  |  |
|---|--|--|--|
| <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL | DP Name <div style="border: 1px solid black; width: 150px; height: 20px;"></div> | DP ID <div style="border: 1px solid black; width: 100px; height: 20px;"></div> | Beneficiary Account No. <div style="border: 1px solid black; width: 150px; height: 20px;"></div> |
|---|--|--|--|

**Declaration and Signature**

I/We have read and understood the contents of the SAI/ SID of the above referred Scheme(s) of Kotak Mahindra Mutual Fund. I/We hereby apply for allotment / purchase of Units in the Scheme(s) indicated as above and agree to abide by the terms and conditions applicable there to. I/We hereby declare that I am/We are authorized to make this investment in the above mentioned Scheme(s) and that the amount invested in the Scheme(s) is through legitimate sources only and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions of the provisions of Income Tax Act, Anti Money Laundering Act, Anti Corruption Act or any other applicable laws enacted by the Government of India from time to time. I/We hereby authorize Kotak Mahindra Mutual Fund, its investment Manager and its agents to disclose details of my investment to my / our Investment Advisor and / or banks. I/We have neither received nor been induced by any rebate or gifts, directly, in making this investment. I/We also declare that the ARN Holder has disclosed all commission (in the form of trail commission or any other mode) payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

|              |                             |                       |                      |
|--------------|-----------------------------|-----------------------|----------------------|
| SIGNATURE(S) |                             |                       |                      |
|              | Sole / First Account Holder | Second Account Holder | Third Account Holder |

To be signed by All Applicant's if mode of operation is "Joint". (As in Bank Records)

## TERMS AND CONDITIONS

## Systematic Investments - Snapshot

|                                    |   |
|------------------------------------|---|
| Schemes where SIPs are allowed     | All open-ended schemes except Kotak Liquid Fund, Kotak Overnight Fund and all Exchange Traded Funds (ETF)   |
| Frequency                          | Monthly or Quarterly  |
| Choice of Date                     | Any date from 1st to 31st of a given month/ quarter. In case the chosen date is not available /non-business day, the SIP transaction will be processed on the immediate next Business Day.                              |
| Minimum Investment                 | Rs. 1000/- (Rs. 500 incase of Kotak Flexicap Fund and Kotak Equity Arbitrage Fund); Rs. 500 & in multiples of Rs. 500 in case of Kotak Tax Saver; Rs.100 in case Kotak Bluechip Fund and Kotak Balanced Advantage Fund) |
| Minimum Installments               | 6 (All SIP installments should be for the same amount); 10 (incase SIP amount is Rs. 500 or Rs. 100)  |
| First Auto Debit & Subsequent SIPs | First Auto Debit shall be processed on the chosen date/ default date. However, there has to be a minimum gap of 28 days between the date of submission and First Auto Debit Date.                                       |

## General Instructions

- Please refer the Key Information Memorandum and Offer Document/ SAU/ SID of the respective scheme(s) for Applicable NAV, Risk Factors, Load Structure and other information before investing.
- (i) Existing unitholders need not fill in the Investment Application Form. However, they must compulsorily mention their Folio Number in the Systematic Investment Form.  
(ii) New Applicants need to compulsorily fill in all sections in the Investment Application Form in addition to Systematic Investment Form. The Application No. must be compulsorily mentioned in the Systematic Investment Form.
- Irrespective of the investment amount please furnish your PAN details and enclose a photocopy of PAN Card for all applications. In case of minor applicants, please furnish the PAN details and PAN proof of the Guardian.
- KYC compliant is mandatory, irrespective of the amount of investment.
- You can opt for Systematic Investment in the Scheme on a monthly/quarterly basis through post-dated cheques / auto-debit for a pre-defined amount. This facility is available only on specified dates of the month / quarter. Refer to Section "SIP Auto Debit: Terms & Conditions" for location wise dates available for SIP Auto Debit.
- (i) First SIP Installment : Your first SIP can be for any day of the month, however subject to the condition that, there shall be a minimum gap of 28 days between the first and the second SIP.  
(ii) Second & subsequent SIP Installment : Your second and subsequent SIPs are available only on above specified date of the month. You can choose only one of these dates for the purpose of SIP. In case the chosen date turns out to be a

non-working day for the scheme, the SIP will be processed on the immediately following working day.

- We would send you an Account Statement confirming your systematic investment within 10 working days from the date of your first systematic investment transaction. Confirmation for subsequent Systematic Investments would be sent to you as CAS (Consolidated Account Statement) on monthly basis.
- Incorrect and ambiguous forms will not be accepted and rejection for the same shall be communicated to the investor.
- Kotak Mahindra Mutual Fund, its Investment Manager, Trustees, Registrar and other service providers will not be liable for any transaction failures due to rejection of the transaction by your bank/ branch or its refusal to register the SIP mandate.
- You will not hold Kotak Mahindra Mutual Fund, its Investment Manager, Registrar and other service providers responsible if the transaction is delayed or not effected or your bank account is debited in advance or after the specific SIP date due to various clearing cycles of ECS. Kotak Mahindra Mutual Fund, its Investment Manager, Registrar and other service providers responsible and liable for any damages / compensation for any loss, damage, etc. incurred by you as a result of use of this facility by you.
- If you have not indicated any of your SIP preference completely in the form, or in case of any discrepancy, we would presume the same as below :  
SIP Frequency : Monthly; SIP Date : 7th; Default end date: December 2099; Scheme Name : same as mentioned on SIP form, SIP Amount: same as mentioned on SIP form.

## TRANSACTION CHARGES

Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, transaction charge per subscription of Rs. 10,000/- and above be allowed to be paid to the distributors of the Kotak Mahindra Mutual Fund products. The transaction charge shall be subject to the following:

- For existing investors (across mutual funds), the distributor shall be paid Rs. 100/- as transaction charge per subscription of Rs. 10,000/- & above.
- For first time investors, (across Mutual Funds), the distributor shall be paid Rs. 150/- as transaction charge for subscription of Rs. 10,000/- & above.
- The transaction charge shall be deducted by Kotak AMC from the subscription amount & paid to the distributor (will be subject to statutory levies, as applicable) & the balance amount shall be invested.
- In case of Systematic Investment Plan(s), the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs. 10,000/- & above. In such cases the transaction charge shall be recovered in first 3/4 successful installments.

## Transaction charges shall not be deducted/applicable for:

- Transaction other than purchases/subscriptions such as Switch/Systematic Transfer Plan (STP)/ Transfer of Income Distribution cum capital withdrawal plan (IDCW), etc.
  - Purchases/Subscriptions made directly with the Fund without any ARN code.
  - Distributors who have chosen "Opt Out" of charging the transaction charge.
13. One Time Debit Mandate Form can be used for Systematic Purchase as well as Lump Sum Purchase

## SIP Payment through OTM / NACH/ ECS/ SI / Auto Debit

Instructions for SIP Payment registered through NACH/ECS/SI/Auto Debit

- The bank account provided for SIP to be registered through NACH/ECS/SI/Auto Debit should be participating in NACH and MICR clearing respectively.
- SIP auto debit is available only on specific dates of the month (For SIP date details please refer above to Choice of Dates under Systematic Investments - Snapshot). In case the selected SIP date is a non-business day, then the SIP shall be processed on the next business day.
- In case of four consecutive SIP failures, your SIP will be liable for cancellation.
- The TAT for SIP Debit Mandate Form registration (with or without initial cheque) will be 28 days. Therefore, there has to be a minimum gap of 28 days between date of submission of SIP Mandate and subsequent SIP Auto Debit. In case, the gap is less than 28 days, the SIP shall be registered from the subsequent SIP Date.
- In case of incomplete SIP Debit Mandate Forms or SIP Registration pending due to technical problems at NPCI/ Bankers end, AMC may seek remediation process to obtain incomplete details. In such cases registration process may exceed 30 days and hence may also impact processing of subsequent SIP installments.
- SIP start date shall not be beyond 90 days for Monthly and Quarterly SIPs from the date of submission of SIP application.
- The investor will have the right to discontinue SIP at any time he or she so desires by providing a written request to this effect at least 28 days prior to the subsequent SIP date. Alternatively, investor can also use online login access to our website <https://kotakmf.com/> to discontinue any of his existing SIPs registered through online or offline (Physical) mode.
- For your SIP registered with ICICI Bank details, please note that we cannot accept online cease request. A separate written request to discontinue SIP needs to be submitted to your nearest CAMS/AMC office at least 28 days prior to the next SIP Auto Debit date.
- In case of discontinuation of SIPs registered through Online Channel Partners please contact your Online Channel Partner directly.
- Investors who have already submitted a One Time Mandate (OTM) form or already

registered for OTM facility should not submit OTM form again as OTM registration is a one-time process only for each bank account. However, if such investors wish to add a new bank account towards OTM facility may fill the form.

- Investors, who have not registered for OTM facility, may fill the OTM form and submit duly signed with their name mentioned.
- Investors need to ensure that the MICR number of his actual bank branch (and not 'At Par' MICR Code) is mentioned on the SIP Debit Mandate Form, for seamless SIP Registration.
- New Investor: If the investor fails to mention the scheme name in the SIP Mandate Form, then the Fund reserves the right to register the SIP as per the scheme name available in the investment application form. In case multiple schemes are mentioned in the main application form, the Fund reserves the right to reject the SIP request.
- Existing Investor: If the investor fails to mention the scheme name in the SIP Mandate Form, the Fund reserves the right to register the SIP in the existing scheme (eligible for SIP) available in the investor's folio. In case multiple schemes or Equity Linked Savings Scheme (ELSS) are available in the folio, the Fund reserves the right to reject the SIP request.
- In case SIP date is not selected or the date mentioned is not legible or clear or multiple SIP date are opted, then the SIP will be registered on 7th (default date) of each Month/Quarter as applicable.
- If the investor has not mentioned the SIP start month, SIP will start from the next applicable month, subject to completion of 28 days lead time from the receipt of SIP request.
- In case the SIP 'End Period' is incorrect or not mentioned by the investor in the SIP form, then December, 2099 shall be considered as default 'End Period'.
- Maximum Amount: The Maximum Amount in SIP NACH Debit Mandate Form refers to the maximum SIP debit limit per transaction permitted by the investor to be debited from his bank account. At any given point of time SIP installment amount should not exceed Maximum Amount mentioned in the SIP NACH Mandate Form. In case of SIP TOP UP, please refer to the specific instructions mentioned under SIP TOP UP Facility.

## SIP TOP UP Facility

- SIP TOP UP is a facility whereby an investor has the option to increase his SIP Instalment Amount by a fixed amount/ fixed percentage, at pre-defined interval.
- SIP TOP UP facility is available for Existing SIP investors as well New SIP Registrations.
- SIP TOP UP Facility can be 'Fixed SIP TOP UP Facility' or 'Variable SIP TOP UP Facility'.
- Fixed TOP UP: SIP Amount can be increased with minimum of Rs. 500 and in multiples of Rs. 500 thereof with yearly and half yearly option.
- Variable TOP UP: SIP amount can be increased by a minimum of 10% and in multiples of 5% thereof with yearly and half yearly option.
- In case, an investor has more than one existing SIP in a single folio in the same scheme, with a single distributor, unless specifically instructed by the investor, the SIP TOP UP request shall be considered for the first Registered SIP.
- Investor /unit holders subscribing for this facility are required to submit the request at least 28 days prior to the next SIP date. SIP TOP UP will be applicable from the next effective SIP installment.
- For Cancellation of SIP TOP UP facility, the investor has to submit a written request at least 28 days prior to the next SIP TOP UP date. However, the SIP in the respective scheme shall continue with last SIP TOP UP Instalment amount, till the SIP End Date as specified in the SIP Registration Form or till receipt of a valid SIP Cease Request. For Cancellation of SIP TOP UP facility along-with SIP Cease request, the written request of cancellation of SIP TOP UP facility should explicitly mention about SIP Cease as well.
- Modification of the SIP TOP UP amount is not possible, alternatively investor will have to cancel the existing facility and start a new SIP with modified date.
- SIP TOP UP will be allowed in MICRO SIP folio subject to condition that total investment including SIP TOP UP does not exceed Rs. 50,000 in a rolling 12 month period or financial year i.e April to March, the limit on Micro SIP investments.
- Maximum Amount in NACH Debit Mandate Form: It is the maximum limit amount per transaction set by investor for his registered bank A/c to be debited.
- TOP UP CAP Amount: Investor has an option to freeze the SIP TOP UP amount once it reaches a fixed predefined amount. The fixed pre-defined amount should be same as the maximum amount mentioned by the investor in the NACH Debit Mandate Form. In case of difference between the CAP Amount & the maximum amount mentioned in NACH Debit Mandate Form, then amount which is lower of the two shall be considered as the default amount of SIP CAP Amount.
- TOP UP Cap Amount has to be mandatorily mentioned for SIP TOP UP Facility. In case the same is not mentioned then the maximum amount mentioned in NACH Debit Mandate Form shall be considered for SIP TOP UP CAP Amount.
- In case of Variable SIP TOP UP, the SIP installment amount will be rounded off to the nearest multiple of Rs. 10.
- If SIP Maximum / TOP UP CAP Amount is hit before the end of SIP tenure, the SIP TOP UP will cease and last SIP TOP UP installment amount will remain constant for remaining SIP Tenure.
- Please see the illustration below to know how to calculate Variable and Fixed SIP TOP UP amount:

## Illustration for Variable SIP TOP UP

| <b>• SIP Tenure: 07Jan 2015 to 07 Dec 2020</b><br><b>• TOP UP percentage: 10%</b> |           |           |                                     |                              |                                  |                             |
|---|-----------|-----------|-------------------------------------|------------------------------|----------------------------------|-----------------------------|
| <b>• Monthly SIP Installment: Rs. 3000/-</b><br><b>• TOP UP Frequency: Yearly</b> |           |           |                                     |                              |                                  |                             |
| Installment No.(s)  | From Date | To Date   | Monthly SIP Installment Amount (Rs) | SIP TOP UP Amount (10%) (Rs) | SIP TOP UP round off Amount (Rs) | SIP Amount with TOP UP (Rs) |
| 1 to 12   | 07-Jan-16 | 07-Dec-16 | 3000                                | N.A                          | N.A                              | 3000                        |
| 13 to 24  | 07-Jan-17 | 07-Dec-17 | 3000                                | 300                          | 300                              | 3300                        |
| 25 to 36  | 07-Jan-18 | 07-Dec-18 | 3300                                | 330                          | 330                              | 3630                        |
| 37 to 48  | 07-Jan-19 | 07-Dec-19 | 3630                                | 363                          | 360                              | 3990                        |
| 49 to 60  | 07-Jan-20 | 07-Dec-20 | 3990                                | 399                          | 400                              | 4390                        |

## Illustration for Fixed SIP TOP UP

| • SIP Tenure : 07Jan 2015 to 07 Dec 2020 |           |           |                                     | • TOP UP Amount: Rs. 1000/- |                             |
|--|-----------|-----------|-------------------------------------|-----------------------------|-----------------------------|
| • Monthly SIP Installment: Rs. 3000/-    |           |           |                                     | • TOP UP Frequency: Yearly  |                             |
| Installment No.(s)                       | From Date | To Date   | Monthly SIP Installment Amount (Rs) | SIP TOP UP Amount (Rs)      | SIP Amount with TOP UP (Rs) |
| 1 to 12                                  | 07-Jan-16 | 07-Dec-16 | 3000                                | N.A                         | 3000                        |
| 13 to 24                                 | 07-Jan-17 | 07-Dec-17 | 3000                                | 1000                        | 4000                        |
| 25 to 36                                 | 07-Jan-18 | 07-Dec-18 | 4000                                | 1000                        | 5000                        |
| 37 to 48                                 | 07-Jan-19 | 07-Dec-19 | 5000                                | 1000                        | 6000                        |
| 49 to 60                                 | 07-Jan-20 | 07-Dec-20 | 6000                                | 1000                        | 7000                        |

17. SIP Frequency vis-à-vis SIP TOP UP Frequency :

| SIP Frequency | SIP TOP UP Frequency | Details   |
|---------------|----------------------|---|
| Monthly       | Half-yearly          | Increase shall happen after every 6th - SIP instalment  |
| Monthly       | Yearly               | Increase shall happen after every 12th - SIP instalment |
| Quarterly     | Half-yearly          | Increase shall happen after every 2nd - SIP instalment  |
| Quarterly     | Yearly               | Increase shall happen after every 4th - SIP instalment  |

18. All other terms & conditions applicable for regular SIP will also be applicable to SIP TOP UP facility.

## Checklist

Please ensure that:

- If you are an existing investor, you have quoted your Folio No. with Kotak Mahindra Mutual Fund on the Systematic Investment Form.
- If you are a new investor, your Application Number is quoted on the Systematic Investment Form.

- Scheme (Plan) – Option in which you wish to do your systematic investments is clearly indicated in the Systematic Investment Form.
- The SIP Amount, the Frequency, your preferred Date and Period are clearly indicated.
- There is a minimum gap of 28 days between the date of submission and first auto debit date.

|  |                  |                   |      |
|--|------------------|-------------------|------|
| Distributor's ARN/ RIA Code <sup>*</sup> | Sub-Broker's ARN | Sub-Broker's Code | EUIN |
|  |                  |                   |      |

- ☐ \*By mentioning RIA code, I/We authorize you to share with the Distributor, the details of my/our transactions in the scheme(s) of Kotak Mahindra Mutual Fund.
- Declaration for "Execution-only" transactions (only where EUIN box is left blank)**
- ☐ "I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker."

|  |                        |                  |                 |
|--|------------------------|------------------|-----------------|
| SIGNATURE(S)<br>(To be signed by All Applicants) |                        |                  |                 |
|  | Sole / First Applicant | Second Applicant | Third Applicant |

**TRANSACTION CHARGES for Applications routed through distributor/agents only (Kindly refer Transaction Charges under the heading 'Checklist' for details)**

**REQUEST FOR:**

- ☐ Registration of SIP + OTM Registration  
 ☐ Registration of SIP (for existing OTM)  
 ☐ Registration of MICRO SIP  
 ☐ Renewal of SIP  
 ☐ Change in Bank details

## One Time Mandate Registration Form/ Debit Mandate Form NACH/ ECS/ Direct Debit

|   |                         |  |                |
|---|-------------------------|--|----------------|
| UMRN  | F o r o f f i c e u s e | Date   |                |
| Sponsor Bank Code                                       | For Office Use          | Utility Code   | For Office Use |
| I/We hereby authorize <b>Kotak Mahindra Mutual Fund</b> |                         | to debit (tick ✓)                   SB   CA   CC   SB-NRE   SB-NRO   Other |                |
| Bank a/c number   |                         |  |                |
| with Bank   | IFSC                    | or MICR  |                |
| an amount of Rupees                                     |                         |  | ₹              |

|                  |  |                   |   |
|------------------|--|-------------------|---|
| <b>FREQUENCY</b> | <input checked="" type="checkbox"/> Mthly <input checked="" type="checkbox"/> Qytr <input checked="" type="checkbox"/> H-Yrly <input checked="" type="checkbox"/> Yrly <input checked="" type="checkbox"/> As & when presented | <b>DEBIT TYPE</b> | <input checked="" type="checkbox"/> Fixed Amount <input checked="" type="checkbox"/> Maximum Amount |
| Reference 1      | Folio Number   | Phone No.         |   |
| Reference 2      | Application Number   | Email ID          |   |

**I Agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my accounts as per latest schedule of charges of the bank.**

|               |   |                             |
|---------------|---|-----------------------------|
| <b>PERIOD</b> |   |                             |
| From          |   |                             |
| To            | 3 1 1 2 2 0 9 9                                     |                             |
| Or            | <input checked="" type="checkbox"/> Until Cancelled |                             |
|               | 1. Signature Primary Account holder                 | Signature of Account holder |
|               | 2. Name as in Bank records                          | 3. Name as in Bank records  |

This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorizing the user entity/corporate to debit my account, based on the instructions as agreed and signed by me. I have understood that I am authorized to cancel/amend this mandate by appropriately communicating the cancellation/amendment request to the user entity/corporate or the bank where I have authorized the debit.

| INVESTOR'S INFORMATION |  |                   |
|------------------------|--|-------------------|
| FOLIO NO.              | Application No.<br>(For New Investors, pls. attach the application form) |                   |
| Sole/ First Applicant  | Second Applicant   | Third Applicant   |
| Name of Applicant      | Name of Applicant  | Name of Applicant |
| PAN                    | PAN  | PAN               |
| Date of Birth          | Date of Birth  | Date of Birth     |
| E-mail                 | E-mail   | E-mail            |

**I would like to opt for Systematic Investment Plan**

|  |   |
|--|---|
| Scheme <span style="border: 1px solid black; display: inline-block; width: 150px; height: 20px;"></span><br>Plan <span style="border: 1px solid black; display: inline-block; width: 150px; height: 20px;"></span> | Option <input type="checkbox"/> Growth <input type="checkbox"/> IDCW: <input type="radio"/> Payout <input type="radio"/> Re-investment<br>IDCW Frequency <span style="border: 1px solid black; display: inline-block; width: 100px; height: 20px;"></span>  |
| Investment Frequency (Please ✓) <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly  |   |
| SIP Amount (✓) Rs. <input type="checkbox"/> 20000 <input type="checkbox"/> 10000 <input type="checkbox"/> 5000 <input type="checkbox"/> 1000 <input type="checkbox"/> Any other amount                             | Rs. <span style="border: 1px solid black; display: inline-block; width: 80px; height: 20px;"></span> First SIP vide Cheque No. <span style="border: 1px solid black; display: inline-block; width: 80px; height: 20px;"></span> Dated <span style="border: 1px solid black; display: inline-block; width: 100px; height: 20px;"></span> |
| SIP Date: <span style="border: 1px solid black; display: inline-block; width: 40px; height: 20px;"></span> (Please mention any date of the month between 1st to 31st)  | SIP Period: From <span style="border: 1px solid black; display: inline-block; width: 60px; height: 20px;"></span> To <span style="border: 1px solid black; display: inline-block; width: 60px; height: 20px;"></span> OR <input type="checkbox"/> Default Date (December 2099)  |

☐ **SIP TOP UP (Optional)** (Please refer instructions overleaf)

|   |   |  |
|---|---|--|
| Frequency (Please ✓)  | Fixed TOP UP Amount (Rs.) <input type="checkbox"/> 3000 <input type="checkbox"/> 1000 <input type="checkbox"/> 500 <input type="checkbox"/> Any other amount    | Rs. <span style="border: 1px solid black; display: inline-block; width: 80px; height: 20px;"></span> (Minimum Rs. 500 and in multiples of Rs. 500 thereof) |
| <input type="checkbox"/> Half Yearly   <input type="checkbox"/> Yearly  | Variable TOP UP Amount (%) <input type="checkbox"/> 20% <input type="checkbox"/> 15% <input type="checkbox"/> 10% <input type="checkbox"/> Any other percentage | % <span style="border: 1px solid black; display: inline-block; width: 60px; height: 20px;"></span> (Minimum 10% and in multiples of 5% thereof)            |
| SIP TOP UP Cap Amount Rs. <span style="border: 1px solid black; display: inline-block; width: 100px; height: 20px;"></span> |   |  |

TOP UP CAP Amount: Investor has an option to freeze the SIP TOP UP amount once it reaches a fixed predefined amount. The fixed pre-defined amount should be same as the maximum amount mentioned by the investor in the NACH Debit Mandate Form. In case of difference between the CAP Amount & the maximum amount mentioned in NACH Debit Mandate Form, then amount which is lower of the two shall be considered as the default amount of SIP CAP Amount.

**DEMAT ACCOUNT DETAILS** Please ensure you submit supporting documents evidencing the accuracy of the demat account details mentioned below. Bank details of DP will overwrite the existing details.

In case you wish to hold units in demat, please fill this section. Please note that you can hold units in demat for all open ended schemes (except ETFs and IDCW options having IDCW frequency of less than a month).

☐ NSDL  
 ☐ CDSL  
 DP Name   
 DP ID   
 Beneficiary Account No.

**Declaration and Signature**

I/We have read and understood the contents of the SAI/ SID of the above referred Scheme(s) of Kotak Mahindra Mutual Fund. I/We hereby apply for allotment / purchase of Units in the Scheme(s) indicated as above and agree to abide by the terms and conditions applicable there to. I/We hereby declare that I am/We are authorized to make this investment in the above mentioned Scheme(s) and that the amount invested in the Scheme(s) is through legitimate sources only and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions of the provisions of Income Tax Act, Anti Money Laundering Act, Anti Corruption Act or any other applicable laws enacted by the Government of India from time to time. I/We hereby authorize Kotak Mahindra Mutual Fund, its investment Manager and its agents to disclose details of my investment to my / our Investment Advisor and / or banks. I/We have neither received nor been induced by any rebate or gifts, directly, in making this investment. I/We also declare that the ARN Holder has disclosed all commission (in the form of trail commission or any other mode) payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

|                             |                       |                      |
|-----------------------------|-----------------------|----------------------|
| Sole / First Account Holder | Second Account Holder | Third Account Holder |
|                             |                       |                      |

To be signed by All Applicant's if mode of operation is "Joint". (As in Bank Records)

## TERMS AND CONDITIONS

## Systematic Investments - Snapshot

|                                    |   |
|------------------------------------|---|
| Schemes where SIPs are allowed     | All open-ended schemes except Kotak Liquid Fund, Kotak Overnight Fund and all Exchange Traded Funds (ETF)   |
| Frequency                          | Monthly or Quarterly  |
| Choice of Date                     | Any date from 1st to 31st of a given month/ quarter. In case the chosen date is not available /non-business day, the SIP transaction will be processed on the immediate next Business Day.                              |
| Minimum Investment                 | Rs. 1000/- (Rs. 500 incase of Kotak Flexicap Fund and Kotak Equity Arbitrage Fund); Rs. 500 & in multiples of Rs. 500 in case of Kotak Tax Saver; Rs.100 in case Kotak Bluechip Fund and Kotak Balanced Advantage Fund) |
| Minimum Installments               | 6 (All SIP installments should be for the same amount); 10 (incase SIP amount is Rs. 500 or Rs. 100)  |
| First Auto Debit & Subsequent SIPs | First Auto Debit shall be processed on the chosen date/ default date. However, there has to be a minimum gap of 28 days between the date of submission and First Auto Debit Date.                                       |

## General Instructions

- Please refer the Key Information Memorandum and Offer Document/ SAU/ SID of the respective scheme(s) for Applicable NAV, Risk Factors, Load Structure and other information before investing.
- (i) Existing unitholders need not fill in the Investment Application Form. However, they must compulsorily mention their Folio Number in the Systematic Investment Form.  
(ii) New Applicants need to compulsorily fill in all sections in the Investment Application Form in addition to Systematic Investment Form. The Application No. must be compulsorily mentioned in the Systematic Investment Form.
- Irrespective of the investment amount please furnish your PAN details and enclose a photocopy of PAN Card for all applications. In case of minor applicants, please furnish the PAN details and PAN proof of the Guardian.
- KYC compliant is mandatory, irrespective of the amount of investment.
- You can opt for Systematic Investment in the Scheme on a monthly/quarterly basis through post-dated cheques / auto-debit for a pre-defined amount. This facility is available only on specified dates of the month / quarter. Refer to Section "SIP Auto Debit: Terms & Conditions" for location wise dates available for SIP Auto Debit.
- (i) First SIP Installment : Your first SIP can be for any day of the month, however subject to the condition that, there shall be a minimum gap of 28 days between the first and the second SIP.  
(ii) Second & subsequent SIP Installment : Your second and subsequent SIPs are available only on above specified dated of the month. You can choose only one of these dates for the purpose of SIP. In case the chosen date turns out to be a

non-working day for the scheme, the SIP will be processed on the immediately following working day.

- We would send you an Account Statement confirming your systematic investment within 10 working days from the date of your first systematic investment transaction. Confirmation for subsequent Systematic Investments would be sent to you as CAS (Consolidated Account Statement) on monthly basis.
- Incorrect and ambiguous forms will not be accepted and rejection for the same shall be communicated to the investor.
- Kotak Mahindra Mutual Fund, its Investment Manager, Trustees, Registrar and other service providers will not be liable for any transaction failures due to rejection of the transaction by your bank/ branch or its refusal to register the SIP mandate.
- You will not hold Kotak Mahindra Mutual Fund, its Investment Manager, Registrar and other service providers responsible if the transaction is delayed or not effected or your bank account is debited in advance or after the specific SIP date due to various clearing cycles of ECS. Kotak Mahindra Mutual Fund, its Investment Manager, Registrar and other service providers responsible and liable for any damages / compensation for any loss, damage, etc. incurred by you as a result of use of this facility by you.
- If you have not indicated any of your SIP Preference completely in the form, or in case of any discrepancy, we would presume the same as below :  
SIP Frequency : Monthly; SIP Date : 7th; Default end date: December 2099; Scheme Name : same as mentioned on SIP form, SIP Amount: same as mentioned on SIP form.

## TRANSACTION CHARGES

Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, transaction charge per subscription of Rs. 10,000/- and above be allowed to be paid to the distributors of the Kotak Mahindra Mutual Fund products. The transaction charge shall be subject to the following:

- For existing investors (across mutual funds), the distributor shall be paid Rs. 100/- as transaction charge per subscription of Rs. 10,000/- & above.
- For first time investors, (across Mutual Funds), the distributor shall be paid Rs. 150/- as transaction charge for subscription of Rs. 10,000/- & above.
- The transaction charge shall be deducted by Kotak AMC from the subscription amount & paid to the distributor (will be subject to statutory levies, as applicable) & the balance amount shall be invested.
- In case of Systematic Investment Plan(s), the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs. 10,000/- & above. In such cases the transaction charge shall be recovered in first 3/4 successful installments.

## Transaction charges shall not be deducted/applicable for:

- Transaction other than purchases/subscriptions such as Switch/Systematic Transfer Plan (STP)/ Transfer of Income Distribution cum capital withdrawal plan (IDCW), etc.
  - Purchases/Subscriptions made directly with the Fund without any ARN code.
  - Distributors who have chosen "Opt Out" of charging the transaction charge.
13. One Time Debit Mandate Form can be used for Systematic Purchase as well as Lump Sum Purchase

## SIP Payment through OTM / NACH/ ECS/ SI / Auto Debit

Instructions for SIP Payment registered through NACH/ECS/SI/Auto Debit

- The bank account provided for SIP to be registered through NACH/ECS/SI/Auto Debit should be participating in NACH and MICR clearing respectively.
- SIP auto debit is available only on specific dates of the month (For SIP date details please refer above to Choice of Dates under Systematic Investments - Snapshot). In case the selected SIP date is a non-business day, then the SIP shall be processed on the next business day.
- In case of four consecutive SIP failures, your SIP will be liable for cancellation.
- The TAT for SIP Debit Mandate Form registration (with or without initial cheque) will be 28 days. Therefore, there has to be a minimum gap of 28 days between date of submission of SIP Mandate and subsequent SIP Auto Debit. In case, the gap is less than 28 days, the SIP shall be registered from the subsequent SIP Date.
- In case of incomplete SIP Debit Mandate Forms or SIP Registration pending due to technical problems at NPCI/ Bankers end, AMC may seek remediation process to obtain incomplete details. In such cases registration process may exceed 30 days and hence may also impact processing of subsequent SIP installments.
- SIP start date shall not be beyond 90 days for Monthly and Quarterly SIPs from the date of submission of SIP application.
- The investor will have the right to discontinue SIP at any time he or she so desires by providing a written request to this effect at least 28 days prior to the subsequent SIP date. Alternatively, investor can also use online login access to our website <https://kotakmf.com/> to discontinue any of his existing SIPs registered through online or offline (Physical) mode.
- For your SIP registered with ICICI Bank details, please note that we cannot accept online cease request. A separate written request to discontinue SIP needs to be submitted to your nearest CAMS/AMC office at least 28 days prior to the next SIP Auto Debit date.
- In case of discontinuation of SIPs registered through Online Channel Partners please contact your Online Channel Partner directly.
- Investors who have already submitted a One Time Mandate (OTM) form or already

registered for OTM facility should not submit OTM form again as OTM registration is a one-time process only for each bank account. However, if such investors wish to add a new bank account towards OTM facility may fill the form.

- Investors, who have not registered for OTM facility, may fill the OTM form and submit duly signed with their name mentioned.
- Investors need to ensure that the MICR number of his actual bank branch (and not 'At Par' MICR Code) is mentioned on the SIP Debit Mandate Form, for seamless SIP Registration.
- New Investor: If the investor fails to mention the scheme name in the SIP Mandate Form, then the Fund reserves the right to register the SIP as per the scheme name available in the investment application form. In case multiple schemes are mentioned in the main application form, the Fund reserves the right to reject the SIP request.
- Existing Investor: If the investor fails to mention the scheme name in the SIP Mandate Form, the Fund reserves the right to register the SIP in the existing scheme (eligible for SIP) available in the investor's folio. In case multiple schemes or Equity Linked Savings Scheme (ELSS) are available in the folio, the Fund reserves the right to reject the SIP request.
- In case SIP date is not selected or the date mentioned is not legible or clear or multiple SIP date are opted, then the SIP will be registered on 7th (default date) of each Month/Quarter as applicable.
- If the investor has not mentioned the SIP start month, SIP will start from the next applicable month, subject to completion of 28 days lead time from the receipt of SIP request.
- In case the SIP 'End Period' is incorrect or not mentioned by the investor in the SIP form, then December, 2099 shall be considered as default 'End Period'.
- Maximum Amount: The Maximum Amount in SIP NACH Debit Mandate Form refers to the maximum SIP debit limit per transaction permitted by the investor to be debited from his bank account. At any given point of time SIP installment amount should not exceed Maximum Amount mentioned in the SIP NACH Mandate Form. In case of SIP TOP UP, please refer to the specific instructions mentioned under SIP TOP UP Facility.

- For Change of SIP Amount or Change in Bank details or for any Modification request in your existing SIP, investor is required to submit the following documents 28 days prior to the next SIP Date  
i) A duly filled in new "SIP Form" with revised details. Please ensure that the section on SIP NACH Debit Form is also filled in. Do not forget to tick the relevant column in the Section "REQUEST FOR" on the SIP Form.  
ii) Letter to discontinue the existing SIP.
- Conversion of PDC facility in to NACH/ECS/SI/Auto Debit Facility: Investor with existing SIP facility through Post Dated Cheques can also avail of this facility by submitting the following documents 30 days before the next SIP Debit date.  
i) A new 'SIP' form along with one cancelled cheque.  
ii) Letter requesting to cancel the existing SIP through PDCs and for returning all the remaining PDCs.
- Extension of SIP needs to be accompanied with cancelled cheque leaf.
- Mandatory fields in SIP NACH DEBIT MANDATE form as per NPCI:  
• Submission Date • Bank Account type to be selected • Bank account number and Bank name • IFS Code and/or MICR Code • Folio number or application number • Phone number and email id • SIP From date • Signatures as per bank records • Name as per bank records
- All terms and conditions for SIP, including Exit Load, if any, prevailing at the time of SIP enrolment by the fund shall be believed in the Scheme.
- The investor agrees to abide by the terms and conditions of NACH/ECS/SI/Auto Debit facilities of Reserve Bank of India (RBI)/ NPCI (National Payment Corporation of India). Investor will not hold Kotak Mutual Fund, Kotak Mahindra Asset Management Company Limited (the AMC), Kotak Mahindra Trust Limited (the Trustee), its registrars and other service providers responsible and/or liable if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to various clearing cycles for NACH/ECS/SI/Auto Debit or any other reason/fault not attributable to Kotak Mahindra Mutual Fund/the AMC/the Trustee. Kotak Mutual Fund reserves the right to reject any SIP application without assigning any reason thereof.

## SIP TOP UP Facility

- SIP TOP UP is a facility whereby an investor has the option to increase his SIP Instalment Amount by a fixed amount/ fixed percentage, at pre-defined interval.
- SIP TOP UP facility is available for Existing SIP investors as well New SIP Registrations.
- SIP TOP UP Facility can be 'Fixed SIP TOP UP Facility' or 'Variable SIP TOP UP Facility'.
- Fixed TOP UP: SIP Amount can be increased with minimum of Rs. 500 and in multiples of Rs. 500 thereof with yearly and half yearly option.
- Variable TOP UP: SIP amount can be increased by a minimum of 10% and in multiples of 5% thereof with yearly and half yearly option.
- In case, an investor has more than one existing SIP in a single folio in the same scheme, with a single distributor, unless specifically instructed by the investor, the SIP TOP UP request shall be considered for the first Registered SIP.
- Investor /unit holders subscribing for this facility are required to submit the request at least 28 days prior to the next SIP date. SIP TOP UP will be applicable from the next effective SIP installment.
- For Cancellation of SIP TOP UP facility, the investor has to submit a written request at least 28 days prior to the next SIP TOP UP date. However, the SIP in the respective scheme shall continue with last SIP TOP UP Instalment amount, till the SIP End Date as specified in the SIP Registration Form or till receipt of a valid SIP Cease Request. For Cancellation of SIP TOP UP facility along-with SIP Cease request, the written request of cancellation of SIP TOP UP facility should explicitly mention about SIP Cease as well.
- Modification of the SIP TOP UP amount is not possible, alternatively investor will have to cancel the existing facility and start a new SIP with modified date.
- SIP TOP UP will be allowed in MICRO SIP folio subject to condition that total investment including SIP TOP UP does not exceed Rs. 50,000 in a rolling 12 month period or financial year, i.e April to March, the limit on Micro SIP investments.
- Maximum Amount in NACH Debit Mandate Form: It is the maximum limit amount per transaction set by investor for his registered bank A/c to be debited.
- TOP UP CAP Amount: Investor has an option to freeze the SIP TOP UP amount once it reaches a fixed predefined amount. The fixed pre-defined amount should be same as the maximum amount mentioned by the investor in the NACH Debit Mandate Form. In case of difference between the CAP Amount & the maximum amount mentioned in NACH Debit Mandate Form, then amount which is lower of the two shall be considered as the default amount of SIP CAP Amount.
- TOP UP Cap Amount has to be mandatorily mentioned for SIP TOP UP Facility. In case the same is not mentioned then the maximum amount mentioned in NACH Debit Mandate Form shall be considered for SIP TOP UP CAP Amount.
- In case of Variable SIP TOP UP, the SIP installment amount will be rounded off to the nearest multiple of Rs. 10.
- If SIP Maximum / TOP UP CAP Amount is hit before the end of SIP tenure, the SIP TOP UP will cease and last SIP TOP UP installment amount will remain constant for remaining SIP Tenure.
- Please see the illustration below to know how to calculate Variable and Fixed SIP TOP UP amount:

## Illustration for Variable SIP TOP UP

| • SIP Tenure: 07Jan 2015 to 07 Dec 2020<br>• TOP UP percentage: 10% |           |           |                                     |                              |                                  |                             |
|---|-----------|-----------|-------------------------------------|------------------------------|----------------------------------|-----------------------------|
| • Monthly SIP Installment: Rs. 3000/-<br>• TOP UP Frequency: Yearly |           |           |                                     |                              |                                  |                             |
| Installment No.(s)  | From Date | To Date   | Monthly SIP Installment Amount (Rs) | SIP TOP UP Amount (10%) (Rs) | SIP TOP UP round off Amount (Rs) | SIP Amount with TOP UP (Rs) |
| 1 to 12   | 07-Jan-16 | 07-Dec-16 | 3000                                | N.A                          | N.A                              | 3000                        |
| 13 to 24  | 07-Jan-17 | 07-Dec-17 | 3000                                | 300                          | 300                              | 3300                        |
| 25 to 36  | 07-Jan-18 | 07-Dec-18 | 3300                                | 330                          | 330                              | 3630                        |
| 37 to 48  | 07-Jan-19 | 07-Dec-19 | 3630                                | 363                          | 360                              | 3990                        |
| 49 to 60  | 07-Jan-20 | 07-Dec-20 | 3990                                | 399                          | 400                              | 4390                        |

## Illustration for Fixed SIP TOP UP

| • SIP Tenure : 07Jan 2015 to 07 Dec 2020 |           |           |                                     | • TOP UP Amount: Rs. 1000/- |                             |
|--|-----------|-----------|-------------------------------------|-----------------------------|-----------------------------|
| • Monthly SIP Installment: Rs. 3000/-    |           |           |                                     | • TOP UP Frequency: Yearly  |                             |
| Installment No.(s)                       | From Date | To Date   | Monthly SIP Installment Amount (Rs) | SIP TOP UP Amount (Rs)      | SIP Amount with TOP UP (Rs) |
| 1 to 12                                  | 07-Jan-16 | 07-Dec-16 | 3000                                | N.A                         | 3000                        |
| 13 to 24                                 | 07-Jan-17 | 07-Dec-17 | 3000                                | 1000                        | 4000                        |
| 25 to 36                                 | 07-Jan-18 | 07-Dec-18 | 4000                                | 1000                        | 5000                        |
| 37 to 48                                 | 07-Jan-19 | 07-Dec-19 | 5000                                | 1000                        | 6000                        |
| 49 to 60                                 | 07-Jan-20 | 07-Dec-20 | 6000                                | 1000                        | 7000                        |

17. SIP Frequency vis-à-vis SIP TOP UP Frequency :

| SIP Frequency | SIP TOP UP Frequency | Details   |
|---------------|----------------------|---|
| Monthly       | Half-yearly          | Increase shall happen after every 6th - SIP instalment  |
| Monthly       | Yearly               | Increase shall happen after every 12th - SIP instalment |
| Quarterly     | Half-yearly          | Increase shall happen after every 2nd - SIP instalment  |
| Quarterly     | Yearly               | Increase shall happen after every 4th - SIP instalment  |

18. All other terms & conditions applicable for regular SIP will also be applicable to SIP TOP UP facility.

## Checklist

Please ensure that:

- If you are an existing investor, you have quoted your Folio No. with Kotak Mahindra Mutual Fund on the Systematic Investment Form.
- If you are a new investor, your Application Number is quoted on the Systematic Investment Form.




- Scheme (Plan) – Option in which you wish to do your systematic investments is clearly indicated in the Systematic Investment Form.
- The SIP Amount, the Frequency, your preferred Date and Period are clearly indicated.
- There is a minimum gap of 28 days between the date of submission and first auto debit date.



| Distributor's ARN/ RIA Code# | Sub-Broker's ARN | Sub-Broker's Code | EUIN |
|------------------------------|------------------|-------------------|------|
|                              |                  |                   |      |

**"By mentioning RIA code, I/We authorize you to share with the Investment Adviser the details of my/our transactions in the scheme(s) of Kotak Mahindra Mutual Fund. Declaration for "Execution-only" transactions (only where EUIN box is left blank)**

☐ "I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker."

|              |  |   |  |
|--------------|--|---|--|
| SIGNATURE(S) |  <b>Sole/Frist Applicant</b> |  <b>Second Applicant</b> |  <b>Third Applicant</b> |
|              | To be signed by <b>All Applicants</b> if mode of operation is <b>"Joint"</b>                                 |   |  |

Upfront commission shall be paid directly by the investor to the AMFI registered distributors based on the investor's assessment of various factors including the service rendered by the distributor.

## Investor's Information

|  |   |
|--|---|
| <b>Folio No.</b><br>(For Existing Investors) | <b>Application No.</b><br>(For New Investors, Please attach the application form) |
| <b>Sole/ First Applicant</b>                 | <b>Second Applicant</b>   |
| Name of Applicant                            | Name of Applicant   |
| PAN  | PAN   |
| E-mail                                       | E-mail  |

I would like to opt for ☒ **Systematic Transfer Plan** ☐ **Systematic Withdrawal Plan**

## Systematic Transfer Plan

|  |   |
|--|---|
| <b>From</b>  | <input type="checkbox"/> Growth   |
| <b>Scheme</b> _____ <b>Plan</b> _____ <b>Option</b> (Please ✓)   | <input type="checkbox"/> IDCW <input checked="" type="checkbox"/> Payout OR <input type="checkbox"/> Re-investment  |
|  | IDCW Frequency _____  |
| <b>To</b>  | <input type="checkbox"/> Growth   |
| <b>Scheme</b> _____ <b>Plan</b> _____ <b>Option</b> (Please ✓)   | <input type="checkbox"/> IDCW <input checked="" type="checkbox"/> Payout OR <input type="checkbox"/> Re-investment  |
|  | IDCW Frequency _____  |
| <b>Transfer Option</b> (Please ✓) <input type="checkbox"/> Fixed Sum OR <input type="checkbox"/> Entire Appreciation   | Min. Rs. 1000/-   |
| <b>Frequency</b> (Please ✓) <input type="checkbox"/> Daily <input type="checkbox"/> Weekly <input type="text" value="Specify Day"/><br>(Please mention any day between Monday to Friday) | <b>No. of Installments</b> <input type="text"/>   |
| <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="text" value="Specify Date"/><br>(Please mention any date of the month)                                  | <b>Transfer Period From</b> <input type="text" value="mm/yyyy"/><br><b>Transfer Period To</b> <input type="text" value="mm/yyyy"/> OR <input type="checkbox"/> Till further instruction |




## Systematic Withdrawal Plan

|  |  |
|--|--|
| <b>From</b>  | <input type="checkbox"/> Growth  |
| <b>Scheme</b> _____ <b>Plan</b> _____ <b>Option</b> (Please ✓)   | <input type="checkbox"/> IDCW <input checked="" type="checkbox"/> Payout OR <input type="checkbox"/> Re-investment |
|  | IDCW Frequency _____   |
| <b>Withdrawal Option</b> (Please ✓) <input type="checkbox"/> Fixed Sum OR <input type="checkbox"/> Entire Appreciation   | Min. Rs. 1000/-  |
| <b>Frequency</b> (Please ✓) <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly  | <b>Commencement Date</b> <input type="text" value="dd/mm/yy"/> <b>To</b> <input type="text" value="mm/yyyy"/>      |
| <b>Date</b> <input type="radio"/> 1 <sup>st</sup> <input type="radio"/> 7 <sup>th</sup> <input type="radio"/> 14 <sup>th</sup> <input type="radio"/> 21 <sup>st</sup> <input type="radio"/> 25 <sup>th</sup> | <b>No. of Installments</b> <input type="text"/>  |


## Declaration and Signatures

I/We have read and understood the contents of the SID/SAI of the above referred Scheme(s) of Kotak Mahindra Mutual Fund. I/We hereby apply for allotment / purchase of Units in the Scheme(s) indicated as above and agree to abide by the terms and conditions applicable there to. I/We hereby declare that I/We authorized to make this investment in the above mentioned Scheme(s) and that the amount invested in the Scheme(s) is through legitimate sources only and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions of the provisions of Income tax Act, Anti Money Laundering Act, Anti Corruption Act or any other applicable laws enacted by the Government of India from time to time. I/We hereby authorize Kotak Mahindra Mutual Fund, its Investment Manager and its agents to disclose details of my investment to my / our Investment Advisor and / or banks.

I/We have neither received nor been induced by any rebate or gifts, directly, in making this investment.

|              |  |   |  |
|--------------|--|---|--|
| SIGNATURE(S) |  <b>Sole/Frist Applicant</b> |  <b>Second Applicant</b> |  <b>Third Applicant</b> |
|              | To be signed by <b>All Applicants</b> if mode of operation is <b>"Joint"</b>                                   |   |  |

## Acknowledgement Slip (To be filled by Applicant)

|  |  |   |   |
|--|--|---|---|
|  <b>kotak</b><br>Mutual Fund | Please retain this Acknowledgement Slip for future reference | DATE: <input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> | <div>Official Acceptance Point Stamp &amp; Sign</div> |
| Received from (Investor's Name)  | <input type="text"/>   |   |   |
| Folio Number   | <input type="text"/>   |   |   |
| Request for <input type="checkbox"/> STP <input type="checkbox"/> SWP  |  |   |   |

## Systematic Transfers / Withdrawals - Snapshot

|  | Systematic Transfers  |                     | Systematic Withdrawals  |
|--|---|---------------------|---|
| <b>Schemes where STP / SWP are allowed</b> | All Open-Ended Schemes of Kotak Mahindra Mutual Fund, except Exchange Traded Funds. In case of Kotak Tax Saver Scheme, STP will be available for free units only. |                     | All Open-Ended Schemes of Kotak Mahindra Mutual Fund, except Exchange Traded Funds. In case of Kotak Tax Saver Scheme, SWP will be available for free units only. |
| <b>Frequency</b>                           | Daily / Weekly  | Monthly / Quarterly | Monthly / Quarterly   |
| <b>Choice of Day / Date</b>                | Any Business Day  | Any Business Date   | 1 <sup>st</sup> , 7 <sup>th</sup> , 14 <sup>th</sup> , 21 <sup>st</sup> & 25 <sup>th</sup>  |
| <b>Minimum Transfers / Withdrawals</b>     | 6 (in case of Daily, it would be 12)  |                     | 6   |

## Instructions &amp; Information

- Please refer the Key Information Memorandum and Scheme Information Document of the respective Scheme(s) and Statement of Additional Information for Applicable NAV, Risk Factors, Load Structure and other information on the Scheme(s).
- KYC is mandatory irrespective of STP amount. In case of minor applicants, the Guardian needs to be KYC Compliant.
- STP/ SWP registration needs to be submitted to the Registrar/ AMC 7 days prior to the date of commencement of STP. In case the STP/ SWP commencement date is less than 7 days from the date of submission of registration form and the date opted for, then the same would be registered for the next cycle. The AMC reserves the right to process the STP registration request received for a period lesser than 7 days in the interest of unit holders.
- STP frequency available are Daily, Weekly, Monthly and Quarterly.
- Daily STP is only available under Fixed amount Option (Fixed STP) and will not be applicable under Capital appreciation STP (Variable STP).
- In case the Investor fails to mention the frequency for the STP option in the form, then the default option will be considered as monthly frequency.
- Minimum Amount:
  - Minimum Instalment amount to be transferred through this facility should be at least Rs. 6,000 per year or that which matches the minimum investment amount of the said schemes whichever is higher for the said year.
  - Minimum amount to transfer under Daily STP: Minimum 12 transfers of Rs. 500/- each and in multiples of Rs. 100/- thereafter.
  - Default amount: If investor fails to mention the STP Amount then the default value should be taken as Rs. 500 (minimum transfer amount).
- STP will be discontinued in case the transfer is not effected due to insufficient balance in the source scheme.
- If the plan/option of the Source scheme is not mentioned and there is only one plan/option available in the folio, the STP will be processed from that plan/option.
- If investor carries investments under multiple schemes / plans / options and does not mention the Source Scheme along with plans and options, then such request will be rejected.
- In case Plan/ Option in Target Scheme for STP is not selected by the investor, then the default option/ plan for the Target scheme shall be considered as per Scheme Information Document (SID).
- Investor need to clearly mention the "Transfer Period from" and "Transfer Period To" in the STP request Form. In case, the investor fails to specify the "Transfer Period from" the STP will start from the 7th day from the date of receipt of valid registration form.
- In case, the investor fails to specify the "Transfer Period To" under Daily STP, STP shall continue to be triggered perpetually until further valid instructions from the investor or until the outstanding balance in "Source scheme" does not cover the Daily STP transfer amount.
- If the available balance falls below the minimum amount of the specified triggered value, the available balance in the Source scheme will get triggered and future STP will be ceased.
- STP registration from the existing investment (in the Source Scheme) will start from the 7th day from the date of receipt of valid registration form. If the STP form is received along with fresh investment, then the STP will start from the 7th day from the date of realisation of the investment amount with the valid registration form.
- In case the specified date is a non-business day for either the Source Scheme or the Target Scheme, the STP will be processed on the following business day for both the schemes. When the value of STP is more than Rs. 2 lakhs or the Target scheme is a liquid fund then the allotment in the Target scheme will be processed based on the utilisation/ realisation of funds from Source scheme (for more details refer NAV applicability clause for respective Target scheme).
- In case the STP commencement date is less than 7 days from the date of submission of registration form and the date opted for, then the same would be registered for the next cycle. The AMC reserves the right to process the STP registration request received for a period lesser than 7 days in the interest of unit holders.
- A STP/ SWP registration confirmation message shall be sent by way of an email and/or letter to the Unit holders registered e-mail address and/or postal address.
- Confirmation for subsequent systematic transactions will be sent vide a consolidated account statement (CAS) for each calendar month on or before 10th of the succeeding month, by email (wherever investor has provided email id) or physical account statement where investor has not provided email id., across the schemes of the mutual funds, to all the investors in whose folio(s) transaction(s) has/have taken place during the month.
- An investor can discontinue his STP/ SWP facility by giving 7 days prior notice in writing to the Registrars (CAMS) office or at any other point of service or at Kotak Mahindra Mutual Fund Offices.
- All other features of STP as stated in the SID of respective schemes remain unchanged.
- Incorrect, incomplete, ambiguous forms will be liable to be rejected.
- Employee Unique Identification Number (EUID): SEBI has made it compulsory for every employee/relationship manager/ sales person of the distributor of mutual fund products to quote the EUID obtained by him/her from AMFI in the Application Form. EUID would assist in addressing any instance of mis-selling even if the employee/relationship manager/sales person later leaves the employment of the distributor. Hence, if your investments are routed through a distributor please ensure that the EUID is correctly filled up in the Application Form. However, if your distributor has not given you any advice pertaining to the investment, the EUID box may be left blank. In this case you are required to provide the declaration to this effect as given in the form.

## Checklist

Please ensure that :

- Your Name, Folio No. / Application No. is mentioned.
- The Form is complete in all respects & signed by all Applicants / Unitholders.
- Scheme (Plan) - Option in / from which you wish to do your systematic withdrawal / transfer is clearly indicated in the Systematic Transfer / Withdrawal Form.
- KYC letter is attached.

## Systematic Transfer Plan

- Scheme / Plan / Option from and to which you wish to transfer (switch) your investment is clearly indicated.
- Your choice of Fixed Sum Transfer or Entire Appreciation Transfer is indicated clearly. If you have chosen transfer of a Fixed Sum, your transfer request is for an amount not below Rs. 1000/-.
- Your preferred STP Day/ Date, Frequency [Daily or Weekly (Monday to Friday), Monthly or Quarterly (1st to 30th/ 31st)] and period is clearly indicated.

## Systematic Withdrawal Plan

- Your choice of Withdrawal either Fixed Sum or Entire Appreciation is indicated clearly. If you have opted for Withdrawal of a Fixed Sum, your withdrawal amount should not be below Rs. 1000/-.
- Your preferred SWP Date, Frequency (Monthly or Quarterly) and period is clearly indicated.

## CAMS Investor Service Centers

**Ahmedabad:** 111-113, 1st Floor, Devpath Building, Off C G Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad - 380006. **Bangalore:** Trade Centre, 1st Floor, 45, Dikensen Road, ( Next to Manipal Centre ), Bangalore - 560042. **Bhubaneswar:** 3rd Floor, Plot No - 111, Varaha Complex Building, Station Square, Kharvel Nagar, Unit 3, Bhubaneswar - 751001. **Chandigarh:** Deepak Tower, SCO 154-155, 1st Floor, Sector 17-C, Chandigarh - 160017. **Chandrapur:** Opp Mustafa décor, Behind, Bangalore Bakery Kasturba, Road, Chandrapur - 442402 (Maharashtra). **Chennai:** No 178/10, M G R Salai, Nungambakkam, Chennai - 600034. **Coimbatore:** No 1334; Thadagam Road, Thirumoorthy Layout, R.S. Puram, Behind Venkateswara Bakery, Coimbatore - 641002. **Durgapur:** Plot No.3601, Nazrul Sarani, City Centre, Durgapur - 713216. **Goa:** Office No. 103, 1st Floor, Unitech City Centre, M.G. Road, Panaji Goa, Goa - 403 001. **Hyderabad:** 208, 2nd Floor, Jade Arcade, Paradise Circle, Secunderabad - 500003. **Indore:** 101, Shalimar Corporate Centre, 8-B, South tukogunj, Opp.Greenpark, Indore - 452001. **Jaipur:** R-7, Yudhisthir Marg, C-Scheme, Behind Ashok Nagar Police Station, 63/ 2, The Mall, Jaipur - 302001. **Kanpur:** 1st Floor, 106 to 108, City Centre, Phase II, 63/2, The Mall, Kanpur - 208001. **Kochi:** Modayil, Door No. 39/2638 DJ, 2nd Floor, 2A, M.G. Road, Kochi - 682016. **Kolkata:** Kankaria Centre, 2/1, Russell Street (2nd Floor), Kolkata - 700071. **Korba:** Shop No 6, Shriram Commercial Complex, Infront of Hotel Blue Diamond Ground Floor, T.P. Nagar, Korba - 495677 (West Bengal). **Lucknow:** Off No 4, 1st Floor, Centre Court Building, 3/C, 5 - Park Road, Hazratganj, Lucknow - 226001. **Ludhiana:** U/ GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, Ludhiana - 141002. **Madurai:** 1st Floor, 278, North Perumal Maistry Street (Nadar Lane), Madurai - 625 001. **Mangalore:** No. G 4 & G 5, Inland Monarch, Opp. Karnataka Bank, Kadri Main Road, Kadri, Mangalore - 575003. **Mumbai:** Rajabhadur Compound, Ground Floor, Opp Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, Mumbai - 400023. **Nagpur:** 145 Lendra, New Ramdaspath, Nagpur - 440010. **New Delhi:** 7-E, 4th Floor, Deen Dayaal Research Institute Building, Swami Ram Tirath Nagar, Near Videocon Tower, Jhandewalan Extension, New Delhi - 110055. **Patna:** G-3, Ground Floor, Om Vihar Complex, SP Verma Road, Patna - 800001. **Pune:** Vartak Pride , 1st floor, Survey No 46, City Survey No 1477, Hingne Budruk, D. P Road, Behind Dinanath Mangeshkar Hospital, Karvenagar, Pune - 411 052. **Surat:** Shop No-G-5, International Commerce Center, Nr.Kadiwala School, Majura Gate, Ring Road, Surat - 395002. **Vadodara:** 103 Aries Complex, BPC Road, Off R.C. Dutt Road, Alkapuri, Vadodara - 390007. **Vijayawada:** 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M.G Road, Labbipet, Vijayawada - 520010. **Visakhapatnam:** Door No 48-3-2, Flat No 2, 1st Floor, Siddhi Plaza, Near Visakha Library, Srinagar, Visakhapatnam- 530 016. **Wardha:** Opp. Raman Cycle Industries, Krishna Nagar, Wardha - 442001 (Maharashtra).

Computer Age Management Services Pvt. Ltd. New No. 10, Old No. 178, MGR Salai, Nungambakkam, Chennai 600034

# SUPPLEMENTARY KNOW YOUR CLIENT (KYC), FATCA, CRS & ULTIMATE BENEFICIAL OWNERSHIP (UBO) SELF CERTIFICATION FORM FOR NON-INDIVIDUALS

(Please consult your professional tax advisor for further guidance on FATCA & CRS classification)

|   |  |  |                                      |  |                                      |  |  |   |   |   |                                   |   |   |   |   |   |
|---|--|--|--------------------------------------|--|--------------------------------------|--|--|---|---|---|-----------------------------------|---|---|---|---|---|
| Name of the entity                          |  |  |                                      |  |                                      |  |  |   |   |   |                                   |   |   |   |   |   |
| Type of address given at KRA                | <input type="checkbox"/> Residential or Business |  | <input type="checkbox"/> Residential |  | <input type="checkbox"/> Business    |  | <input type="checkbox"/> Registered Office |   |   |   |                                   |   |   |   |   |   |
| PAN   |  |  |                                      |  | Date of incorporation                |  | D  | D | /   | M | M                                 | / | Y | Y | Y | Y |
| City of incorporation                       |  |  |                                      |  |                                      |  |  |   |   |   |                                   |   |   |   |   |   |
| Country of incorporation                    |  |  |                                      |  |                                      |  |  |   |   |   |                                   |   |   |   |   |   |
| ADDITIONAL KYC INFORMATION                  |  |  |                                      |  |                                      |  |  |   |   |   |                                   |   |   |   |   |   |
| Gross Annual Income (Rs.) [Please tick (✓)] | <input type="checkbox"/> Below 1 Lac             |  | <input type="checkbox"/> 1 - 5 Lacs  |  | <input type="checkbox"/> 5 - 10 Lacs |  | <input type="checkbox"/> 10 - 25 Lacs      |   | <input type="checkbox"/> >25 Lacs - 1 Crore |   | <input type="checkbox"/> >1 Crore |   |   |   |   |   |

OR

|  |                 |    |    |      |  |
|--|-----------------|----|----|------|--|
| Net-worth  | Rs. _____ as on | DD | MM | YYYY | (Not older than 1 year)  |
| Politically Exposed Person (PEP) Status* (Also applicable for authorised signatories/ Promoters/ Karta/ Trustee/ Whole time Directors) |                 |    |    |      | <input type="checkbox"/> I am PEP <input type="checkbox"/> I am Related to PEP <input type="checkbox"/> Not Applicable |

\*PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/military officers, senior executives of state owned corporations, important political party officials, etc.

|  |  |  |
|--|--|--|
| Non-Individual Investors involved/ providing any of the mentioned services | <input type="checkbox"/> Foreign Exchange / Money Changer Services<br><input type="checkbox"/> Money Lending / Pawning | <input type="checkbox"/> Gaming / Gambling / Lottery / Casino Services<br><input type="checkbox"/> None of the above |
|--|--|--|

## FATCA & CRS Declaration

Please tick the applicable tax resident declaration -

1. Is "Entity" a tax resident of any country other than India ☐ Yes ☐ No

(If yes, please provide country/ies in which the entity is a resident for tax purposes and the associated Tax ID number below.)

| Sr. No. | Country | Tax Identification Number* | Identification Type (TIN or Other*, please specify) |
|---------|---------|----------------------------|---|
| 1.      |         |                            |   |
| 2.      |         |                            |   |
| 3.      |         |                            |   |

\* In case Tax Identification Number is not available, kindly provide its functional equivalent.

In case TIN or its functional equivalent is not available, please provide Company Identification number or Global Entity Identification Number or GIIN, etc.

In case the Entity's Country of Incorporation / Tax residence is U.S. but Entity is not a Specified U.S. Person, mention Entity's exemption code here

## PART A (to be filled by Financial Institutions or Direct Reporting NFEs)

|  |   |
|--|---|
| 1. We are a,<br>Financial institution <input type="checkbox"/><br>(Refer 1 of Part C)<br>or<br>Direct reporting NFE <input type="checkbox"/><br>(Refer 3(vii) of Part C)<br>(please tick as appropriate) | GIIN <input type="text"/><br><br>Note: If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below<br>Name of sponsoring entity _____<br>_____     |
| GIIN not available<br>(please tick as applicable)  | <input type="checkbox"/> Applied for <input type="checkbox"/> Not obtained – Non-participating FI<br><input type="checkbox"/> Not required to apply for - please specify 2 digits sub-category <input type="text"/> (Refer 1 A of Part C) |

## PART B (please fill any one as appropriate "to be filled by NFEs other than Direct Reporting NFEs")

|    |  |  |
|----|--|--|
| 1. | Is the Entity a publicly traded company (that is, a company whose shares are regularly traded on an established securities market) (Refer 2a of Part C)            | Yes <input type="checkbox"/> (If yes, please specify any one stock exchange on which the stock is regularly traded)<br>Name of stock exchange _____  |
| 2. | Is the Entity a related entity of a publicly traded company (a company whose shares are regularly traded on an established securities market) (Refer 2b of Part C) | Yes <input type="checkbox"/> (If yes, please specify name of the listed company and one stock exchange on which the stock is regularly traded)<br>Name of listed company _____<br>Nature of relation: <input type="checkbox"/> Subsidiary of the Listed Company or <input type="checkbox"/> Controlled by a Listed Company<br>Name of stock exchange _____ |
| 3. | Is the Entity an active NFE (Refer 2c of Part C)   | Yes <input type="checkbox"/><br>Nature of Business _____<br>Please specify the sub-category of Active NFE <input type="text"/> (Mention code – refer 2c of Part C)   |
| 4. | Is the Entity a passive NFE (Refer 3(ii) of Part C)  | Yes <input type="checkbox"/><br>Nature of Business _____   |

UBO Declaration (Mandatory for all entities except, a Publicly Traded Company or a related entity of Publicly Traded Company)

Category (Please tick applicable category):

☐ Unlisted Company

☐ Partnership Firm

☐ Limited Liability Partnership Company

☐ Unincorporated association / body of individuals

☐ Public Charitable Trust

☐ Religious Trust

☐ Private Trust

☐ Others (please specify\_\_\_\_\_)

Please list below the details of controlling person(s), confirming ALL countries of tax residency / permanent residency / citizenship and ALL Tax Identification Numbers for EACH controlling person(s). **(Please attach additional sheets if necessary)**  
Owner-documented FFI's should provide FFI Owner Reporting Statement and Auditor's Letter with required details as mentioned in Form W8 BEN E (Refer 3(vi) of Part C)

| Details                                | UBO1   | UBO2   | UBO3   |
|--|--|--|--|
| Name of UBO                            |  |  |  |
| UBO Code (Refer 3(iv) (A) of Part C)   |  |  |  |
| Country of Tax residency*              |  |  |  |
| PAN *                                  |  |  |  |
| Address                                | Zip _____<br>State: _____<br>Country: _____  | Zip _____<br>State: _____<br>Country: _____  | Zip _____<br>State: _____<br>Country: _____  |
| Address Type                           | <input type="checkbox"/> Residence <input type="checkbox"/> Business<br><input type="checkbox"/> Registered office | <input type="checkbox"/> Residence <input type="checkbox"/> Business<br><input type="checkbox"/> Registered office | <input type="checkbox"/> Residence <input type="checkbox"/> Business<br><input type="checkbox"/> Registered office |
| Tax ID %                               |  |  |  |
| Tax ID Type                            |  |  |  |
| City of Birth                          |  |  |  |
| Country of birth                       |  |  |  |
| Occupation Type                        | <input type="checkbox"/> Service <input type="checkbox"/> Business<br><input type="checkbox"/> Others _____        | <input type="checkbox"/> Service <input type="checkbox"/> Business<br><input type="checkbox"/> Others _____        | <input type="checkbox"/> Service <input type="checkbox"/> Business<br><input type="checkbox"/> Others _____        |
| Nationality                            |  |  |  |
| Father's Name                          |  |  |  |
| Gender                                 | <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others                      | <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others                      | <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others                      |
| Date of Birth                          | DD/MM/YYYY   | DD/MM/YYYY   | DD/MM/YYYY   |
| Percentage of Holding (%) <sup>s</sup> |  |  |  |

\* To include US, where controlling person is a US citizen or green card holder

#If UBO is KYC compliant, KYC proof to be enclosed. Else PAN or any other valid identity proof must be attached. Position / Designation like Director / Settlor of Trust / Protector of Trust to be specified wherever applicable.

%In case Tax Identification Number is not available, kindly provide functional equivalent

\$Attach valid documentary proof like Shareholding pattern duly self attested by Authorized Signatory / Company Secretary

FATCA - CRS Terms and Conditions

The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities/ appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

Please note that you may receive more than one request for information if you have multiple relationships with us or our group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

If you have any questions about your tax residency, please contact your tax advisor. If any controlling person of the entity is a US citizen or resident or green card holder, please include United States in the foreign country information field along with the US Tax Identification Number.

<sup>1</sup>It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

Certification

I/We have read and understood the information requirements and the Terms and Conditions mentioned in this Form (read alongwith the FATCA & CRS Instructions) and hereby confirm that the information provided by me/us on this Form is true, correct and complete. I/We hereby agree and confirm to inform Kotak Asset Management Company Limited/ Kotak Mahindra Mutual Fund/ Trustees for any modification to this information promptly. I/We further agree to abide by the provisions of the Scheme related documents inter alia provisions on 'Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS) on Automatic Exchange of Information (AEOI)'.

|                      |                      |                      |  |
|----------------------|----------------------|----------------------|--|
| Name                 |                      |                      |  |
| Designation          |                      |                      |  |
| <div>Signature</div> | <div>Signature</div> | <div>Signature</div> | <div>Place _____</div> <div>Date ____/ ____/ _____</div> |



## PART C FATCA Instructions & Definitions

- 1 Financial Institution (FI) - The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance company, as defined.
- Depository institution: is an entity that accepts deposits in the ordinary course of banking or similar business.
  - Custodial institution is an entity that holds as a substantial portion of its business, holds financial assets for the account of others and where its income attributable to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of-
    - (i) The three financial years preceding the year in which determination is made; or
    - (ii) The period during which the entity has been in existence, whichever is less.
  - Investment entity is any entity:
  - That primarily conducts a business or operates for or on behalf of a customer for any of the following activities or operations for or on behalf of a customer
    - (i) Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or
    - (ii) Individual and collective portfolio management; or

- (iii) Investing, administering or managing funds, money or financial asset or money on behalf of other persons;

or

- The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described above.  
An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of :
  - (i) The three-year period ending on 31 March of the year preceding the year in which the determination is made; or
  - (ii) The period during which the entity has been in existence. The term "Investment Entity" does not include an entity that is an active non-financial entity as per codes 03, 04, 05 and 06 - refer point 2c.)
- Specified Insurance Company: Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

| • FI not required to apply for GIIN:              |   |
|---|---|
| A. Reasons why FI not required to apply for GIIN: |   |
| Code  | Sub-category  |
| 01  | Governmental Entity, International Organisation or Central Bank   |
| 02  | Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank |
| 03  | Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund  |

|    |  |
|----|--|
| 04 | Entity is an Indian FI solely because it is an investment entity |
| 05 | Qualified credit card issuer                                     |
| 06 | Investment Advisors, Investment Managers & Executing Brokers     |
| 07 | Exempt collective investment vehicle                             |
| 08 | Trustee of an Indian Trust                                       |
| 09 | FI with a local client base                                      |
| 10 | Non-registering local banks                                      |
| 11 | FFI with only Low-Value Accounts                                 |
| 12 | Sponsored investment entity and controlled foreign corporation   |
| 13 | Sponsored, Closely Held Investment Vehicle                       |
| 14 | Owner Documented FFI   |

## 2. Non-financial entity (NFE) - Entity that is not a financial institution

Types of NFEs that are regarded as excluded NFE are:

|   |
|---|
| a. Publicly traded company (listed company)<br>A company is publicly traded if its stock are regularly traded on one or more established securities markets<br>(Established securities market means an exchange that is officially recognized and supervised by a governmental authority in which the |
|---|

- securities market is located and that has a meaningful annual value of shares traded on the exchange)
- b. Related entity of a publicly traded company  
The NFE is a related entity of an entity of which is regularly traded on an established securities market;

| C. Active NFE : (is any one of the following): |   |
|--|---|
| Code   | Sub-category  |
| 01   | Less than 50 percent of the NFE's gross income for the preceding financial year is passive income and less than 50 percent of the assets held by the NFE during the preceding financial year are assets that produce or are held for the production of passive income;  |
| 02   | The NFE is a Governmental Entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of the foregoing;   |
| 03   | Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes; |
| 04   | The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;   |
| 05   | The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;   |
| 06   | The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a   |

|    |   |
|----|---|
|    | Financial Institution;  |
| 07 | Any NFE that fulfills all of the following requirements: <ul style="list-style-type: none"> <li>• It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;</li> <li>• It is exempt from income tax in India;</li> <li>• It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;</li> </ul> <p>The applicable laws of the NFE's country or territory of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and The applicable laws of the NFE's country or territory of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's country or territory of residence or any political subdivision thereof.</p> <p>Explanation.- For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:-</p> <ul style="list-style-type: none"> <li>(I) an Investor Protection Fund referred to in clause (23EA);</li> <li>(II) a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and</li> <li>(III) an Investor Protection Fund referred to in clause (23EC), of section 10 of the Act;</li> </ul> |

### 3. Other definitions

|   |  |
|---|--|
| (i) Related entity  |  |
| An entity is a 'related entity' of another entity if either entity controls the other entity, or the two entities are under common control. For this purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity. |  |
| (ii) Passive NFE  |  |
| The term passive NFE means  |  |
| (1) any non-financial entity which is not an active non-financial entity including a publicly traded corporation or related entity of a publicly traded company;  |  |
| or  |  |
| (2) an investment entity defined in clause (b) of these instructions  |  |
| (3) a withholding foreign partnership or withholding foreign trust;   |  |
| (Note: Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes)  |  |
| (iii) Passive income  |  |
| The term passive income includes income by way of:  |  |
| (1) IDCWs,  |  |
| (2) Interest  |  |
| (3) Income equivalent to interest,  |  |
| (4) Rents and royalties, other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the NFE  |  |
| (5) Annuities   |  |
| (6) The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income   |  |
| (7) The excess of gains over losses from transactions (including futures, forwards, options and similar transactions) in any financial assets,  |  |
| (8) The excess of foreign currency gains over foreign currency losses   |  |
| (9) Net income from swaps   |  |
| (10) Amounts received under cash value insurance contracts  |  |
| But passive income will not include, in case of a non-financial entity that   |  |

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| (A) Controlling Person Type: |   |
| Code                         | Sub-category                                |
| 01                           | CP of legal person-ownership                |
| 02                           | CP of legal person-other means              |
| 03                           | CP of legal person-senior managing official |
| 04                           | CP of legal arrangement--trust-settlor      |
| 05                           | CP of legal arrangement--trust-trustee      |
| 06                           | CP of legal arrangement--trust-protector    |

regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as such a dealer.

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| (iv) Controlling persons   |  |
| Controlling persons are natural persons who exercise control over an entity and includes a beneficial owner under sub-rule (3) of rule 9 of the Prevention of Money-Laundering (Maintenance of Records) Rules, 2005. In the case of a trust, the controlling person means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust. In the case of a legal arrangement other than a trust, controlling person means persons in equivalent or similar positions. |  |
| Pursuant to guidelines on identification of Beneficial Ownership issued vide SEBI circular no. CIR/MIRSD/2/2013 dated January 24, 2013, persons (other than Individuals) are required to provide details of Beneficial Owner(s) ('BO'). Accordingly, the Beneficial Owner means 'Natural Person', who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest of/entitlements to:   |  |
| i.   | More than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;  |
| ii.  | More than 15% of the capital or profits of the juridical person, where the juridical person is a partnership; or   |
| iii.   | More than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals. |
| Where the client is a trust, the financial institution shall identify the beneficial owners of the client and take reasonable measures to verify the identity of such persons, through the identity of the settlor of the trust, the trustee, the protector, the beneficiaries with 15% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.   |  |
| Where no natural person is identified the identity of the relevant natural person who holds the position of senior managing official.  |  |

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| 07 | CP of legal arrangement--trust-beneficiary           |
| 08 | CP of legal arrangement--trust-other                 |
| 09 | CP of legal arrangement—Other-settlor equivalent     |
| 10 | CP of legal arrangement—Other-trustee equivalent     |
| 11 | CP of legal arrangement—Other-protector equivalent   |
| 12 | CP of legal arrangement—Other-beneficiary equivalent |
| 13 | CP of legal arrangement—Other-other equivalent       |
| 14 | Unknown  |

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| (v) Specified U.S. person – A U.S. person other than the following:   |  |
| (1) a corporation the stock of which is regularly traded on one or more established securities markets;   |  |
| (2) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);   |  |
| (3) the United States or any wholly owned agency or instrumentality thereof;  |  |
| (4) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;   |  |
| (5) any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;                                  |  |
| (6) any bank as defined in section 581 of the U.S. Internal Revenue Code;   |  |
| (7) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;   |  |
| (8) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64); |  |
| (9) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;   |  |
| (10) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;   |  |
| (11) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State;     |  |
| (12) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or   |  |
| (13) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.   |  |

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| (vi) Owner documented FFI  |  |
| An FFI meets the following requirements:   |  |
| (a) The FFI is an FFI solely because it is an investment entity;   |  |
| (b) The FFI is not owned by or related to any FFI that is a depository institution, custodial institution, or specified insurance company;   |  |
| (c) The FFI does not maintain a financial account for any non participating FFI;   |  |
| (d) The FFI provides the designated withholding agent with all of the documentation and agrees to notify the withholding agent if there is a   |  |
| change in circumstances; and   |  |
| (e) The designated withholding agent agrees to report to the IRS (or, in the case of a reporting Model 1 IGA, to the relevant foreign government or agency thereof) all of the information described in (or (as appropriate) with respect to any specified U.S. persons and (2). Notwithstanding the previous sentence, the designated withholding agent is not required to report information with respect to an indirect owner of the FFI that holds its interest through a participating FFI, a deemed-compliant FFI (other than an owner-documented FFI), an entity that is a U.S. person, an exempt beneficial owner, or an excepted NFE. |  |

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| (vii) Direct reporting NFE  |  |
| A direct reporting NFE means a NFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS. |  |

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| (viii) Exemption code for U.S. persons |  |
| Code                                   | Sub-category   |
| A                                      | An organisation exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)   |
| B                                      | The United States or any of its agencies or instrumentalities  |
| C                                      | A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities                                |
| D                                      | A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i)               |
| E                                      | A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i)                                |
| F                                      | A dealer in securities, commodities, or derivative financial   |
|  | instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state |
| G                                      | A real estate investment trust   |
| H                                      | A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940       |
| I                                      | A common trust fund as defined in section 584(a)   |
| J                                      | A bank as defined in section 581   |
| K                                      | A broker   |
| L                                      | A trust exempt from tax under section 664 or described in section 4947(a)(1)   |
| M                                      | A tax exempt trust under a section 403(b) plan or section 457(g) plan  |